











ANNUAL REPORT 2017–2018

SBI FOUNDATION
Service Beyond Banking

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MESSAGE FROM THE CHAIRMAN



I am happy to present the third Annual Report of SBI Foundation.

SBI Foundation was set up in 2015 with the aim of strengthening SBI's commitment towards enriching the lives of the underprivileged and be the leading institution for promoting growth and equality. The Foundation's mission is to have a holistic approach to some of India's key developmental challenges in the areas of Rural Development, Healthcare & Sanitation, Livelihood development, Women empowerment, sustainability and environment. Since its inception, the combined philanthropic efforts of the foundation through its diverse projects have cumulatively touched the lives of over one million people across the country.

The year 2017-18 has been remarkable for us, marked by significant growth in our operations and with the achievement of new milestones. One of the significant initiatives during the year was the launching of 'SBI Gram Seva' as one more flagship project, which is essentially the adoption of villages for integrated development through Gram Panchayat. The focus is on making the villages self-reliant and bringing about sustainable development, which is best achieved by connecting with their real needs and with their full participation. It gives me great pride to inform that we initiated the SBI Gram Seva project in 50 villages across 6 States, positively impacting people's quality of life.

The other flagship project, 'SBI Youth for India fellowship' being a prestigious rural fellowship continues to attract a large number of highly educated youths. During the year 2017-18, the 74 youths selected for the fellowship work in 33 rural locations in 11 States addressing pressing rural issues. That our fellows won several recognitions and awards at various National and International platforms, speaks about the creativity and innovation being brought by these selfless youths.

The SBI Centre of Excellence for Persons with Disabilities, another flagship project of the Foundation has successful trained 98 officials with visual impairment from 9 Nationalised Banks in areas of computer proficiency and core banking. During the year, we also supported 16 projects amounting to ₹ 20.25 crores, for promoting inclusive growth and also to make a difference to underprivileged communities.

Within a short span of three years, the Foundation has worked with some of the most vulnerable and marginalised communities across India, contributing to their integration into the mainstream development process of the country. The Foundation will continue to establish innovative development models and make a deeper impact on large sections of our population in the years to come.

Thank you,
Rajnish Kumar
Chairman, State Bank of India

MESSAGE FROM DMD (HR) & CDO



At SBI Foundation, we aim to positively impact the community at all levels and make resources available to the most vulnerable sections of society. We are committed to delivering sustainable solutions to equip and encourage equal opportunity, maximise human development and support aspirations of the youth, women and vulnerable segments of our society. With our values, SBI remains committed to contribute to nation's development by evolving its CSR programme into a self-sustaining resource and by building a strong network of dedicated people and partners.

Thank you,
Prashant Kumar
DMD (HR) & CDO, State Bank of India.

FROM THE DESK OF MANAGING DIRECTOR & CEO, SBI FOUNDATION



Greetings, everyone!

I am pleased to share SBI Foundation's annual report for F. Y. 2017-18 that tells the story of how we are evolving. This annual report illustrates our progress, our fair share of learnings, and our future vision of working together to elevate our impact, national prominence, and reputation. It's been a year of learning, transition and challenges for the entire team. With much to celebrate, including our fair share of lessons learned, this has been a useful exercise to reflect on just how far SBI Foundation has come. Together, with your support, we are providing hope to vulnerable and marginalised sections of the population across the country.

With the warmest of regards,
Mahendra Kumar Rekhi
Managing Director & CEO
SBI Foundation

BOARD OF DIRECTORS



Shri. Rajnish Kumar
Chairman, State Bank of India



Shri. Parveen Kumar Gupta
Managing Director
(Retail & Digital Banking)
State Bank of India



Shri. Dinesh Khara
Managing Director
(Global Banking and Subsidiaries)
State Bank of India



Shri. Ishaat Hussain
Independent Director
(Former Director of Tata Sons Ltd)



Shri. Prashant Kumar
DMD(HR) & CDO
State Bank of India



Mr. Luis Miranda
Independent Director
(Chairman of CORO and
Centre for Civil Society)



Ms. Varsha Purandare
MD& CEO,
SBI Capital Markets Limited
(SBICAP)



Smt. Anuradha Rao
Managing Director & CEO,
SBI Mutual Fund



Shri. Mahendra Kumar Rekhi
MD & CEO,
SBI Foundation

VISION

To become a premier CSR institution in India through the Bank's tradition of "Service Beyond Banking" by:

- Improving the socio-economic well-being of the society, particularly of the less fortunate and under-privileged members and enable them to live up to the potential that they all posses.
- Creating an inclusive development paradigm that serves all Indians and to deliver societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.

MISSION

To make available resources to the most vulnerable sections of the society directly and through strategic partnerships /collaborations with impact making entities in the social and development sector in the most transparent way to create inclusive sustainable development.







ABOUT SBI FOUNDATION







SBI Foundation has been incorporated to bring all the CSR activities of State Bank Group under one umbrella and contributing in the efforts made by the State Bank Group in supporting and uplifting the underprivileged sections of society.

The focus areas of SBI Foundation are education, healthcare and sanitation, rural development, women empowerment and care for elderly citizens and environment and sustainability. SBF works in collaboration with reputed NGO partners to provide equitable development opportunities to people living in the poorest areas of the country.

The SBF implementing partners work in some of the most difficult and economically backward areas.

Till now, SBI Foundation has impacted the lives of more than 10 lakh beneficiaries through all its programs and aims to continue improving the socio-economic well-being of the society, particularly of the less fortunate and under-privileged members and enable them to live up to the potential that they all possess.

State Bank of India through its CSR arm, SBI Foundation, is trying to build momentum to transform India. Its focus is on improving the socio-economic well-being of the society, particularly of the less fortunate and underprivileged members and enable them to live up to the potential that they all possess. Thereby, creating an inclusive development paradigm that serves all Indians and delivering societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers. SBI Foundation's CSR activities are widespread and deep-rooted and have made true difference in the lives of over a million beneficiaries from underserved communities. It has undertaken CSR activities in the following focus areas:



- Healthcare and Sanitation
- Education
- Arts, Culture and Heritage
- Women Empowerment
- Empowerment of Persons with Disabilities
- Sustainability and Environment
- Rural development

CSR LIFE CYCLE

The steps that need to be undertaken by the Foundation for programs/projects/activities are depicted by the figure below:

1 CONCEPTUALIZE AND DESIGN PROJECTS

- Conducting needs assessment and identifying projects to bridge the gap
- Evolution of projects on basis of schedule VII, SBI foundation's focus areas, project structure etc.

2 PARTNER SELECTION

- Short listing agency for project implementation and analyzing the proposal
- Conduct due diligence and evaluate project

3 PROJECTIVISATION

- Defining a structure of the project by laying down parameters like title, objective, location, beneficiaries, goals/target, monitoring mechanism, success indicators etc.

4 BUDGET ALLOCATION

- Deciding on frequency to disburse the funds
- Presenting the structured project details of implementation agency budget for the project and frequency of fund disbursal to the board for approval

5 EMLOYEMENT OF NGO

- Define scope of work in MOU
- Formalizing the partnership with the implementing agency by signing MOU's

6 PROJECT IMPEMENTATION

- Finalizing the tasks, milestones and the action plan for implementation phase
- Overseeing the overall implementation of projects by the implementation agency

7 MONITORING AND EVALUATION

- Ensuring progress reports on the decided frequency
- Periodic site visits, review meetings with the implementation agency

8 IMPACT ASSESMENT

- Impact assessment head to work closely with the impact assessment agency to gauge the impact created by projects undertaken by the foundation

END TO END PROCESSES

- SBI Foundation developed robust operating systems and processes, governance practices, project selection and management processes and strategizing the way forward to effectively undertake high-impact making CSR projects across rural and urban India to improve the socio-economic well-being of the underprivileged.

- During the year, SBI Foundation undertook key steps to establish a strong foundation for the organization.

- A transparent and robust governance structure has been put in place to oversee the implementation of the CSR programs/projects/activites of the foundation, in compliance with the requirements of Section 135 of the Companies Act 2013,CSR Rules 2014, and any other applicable laws, rules, and regulations.

- Introduced a comprehensive Standard Operating Procedures (SOP). The SOP serves as a guiding tool for SBI Foundation to perform its tasks judiciously. The document sheds light on the key aspects of Section 135 of the Companies Act 2013 and the rules, notifications and amendments thereof, and highlights its implications to the Foundation. It sets out guidelines and frameworks that will enable the Foundation to conceptualize, plan and execute strategic CSR projects. The SOP focuses on the 'what' and 'how' of strategizing, planning, executing and monitoring the CSR projects. It is intended to provide a detailed guidance (rather than prescribe) on the objective of the process, owner(s)/responsibility centre(s) for the process, key inputs and outputs of the process, and activities or tasks to be covered, including the methodology and timelines.

- Developed standard formats and templates to establish transparency and consistency in operations of SBI Foundation.

BUDGET &

OVERVIEW OF 2017-18

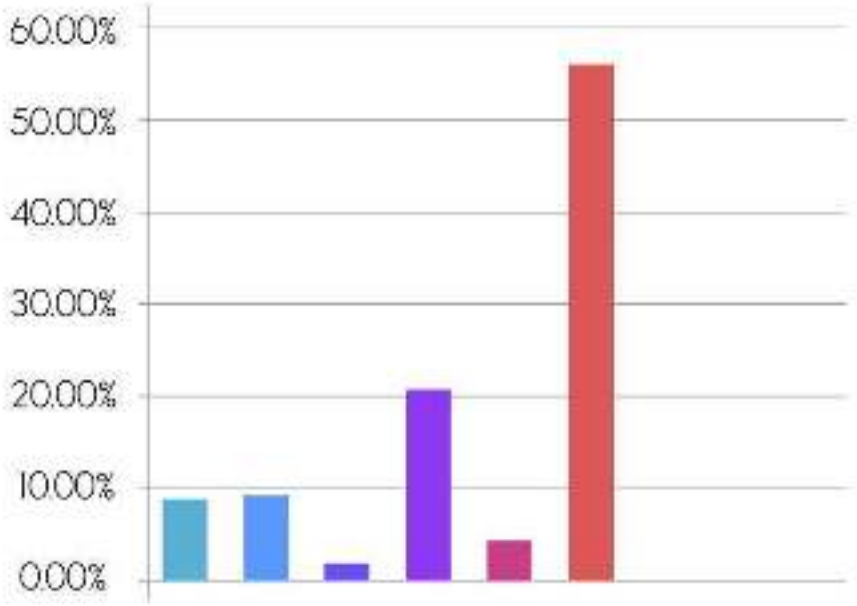


Total number of beneficiaries	Total amount Sanctioned	Number of Projects	Location
10,90,661	Rs.49.53 Crores	28	22 States

PERCENTAGE

PERCENTAGE - TOTAL AMOUNT RS.49.53 CR

Percentage wise amount sanctioned to the focus areas.



- HealthCare: 8.62%
- Education: 8.93%
- Sustainability and Environment: 1.91%
- Arts, Culture and Heritage: 20.69%
- Empowerment of Persons with Disabilities: 4.57%
- Rural Development: 55.28%



HEALTHCARE & SANITATION

Health is a key aspect of human experience. You can't ignore this conversation or the need for change. If your answer to lack of healthcare facilities is 'awareness', you need to define what your idea of what awareness entails. Merely knowing about the issue is not enough, we need an answer to every why, where, how and who – even if it's just surface level knowledge.

India spends only around **4.2%** of its national GDP towards healthcare goods and services (compared to 18% by the US).

Additionally, there are wide gaps between the rural and urban populations and their healthcare systems which worsen the problem.

Of the **121** CRORE INDIANS | **83.3** CRORES (70%) live in RURAL AREAS | while **37.7** CRORE stays in URBAN AREAS

according to the Census of India's 2011 Provisional Population Totals of Rural Urban Distribution in the country, released by former Union Home Secretary R.K. Singh. This means that a staggering 70% of the population has no or limited access to hospitals and clinics. For the underprivileged sections of the society, health is one of the most critical aspects because if a single family member falls ill and has to be hospitalised, the entire savings of the family is directed towards his/her treatment which ultimately exhausts all savings. In case of severe illness, the family often gets into a debt spiral which destroys the financial stability and also affects other aspects like nutrition, shelter, education, etc.

Consequently, the rural population mostly relies on alternative or traditional medicine (such as unani and acupuncture) and government programmes in rural health clinics. One such government programme for the urban poor is the National Urban Health Mission (NUHM) whose mission is to ensure adequate resources and to reduce health problems for the vulnerable sections in urban India. Under this mission, the government pays the insurance premium for select individuals and works in conjunction with the private sector, which has proven ineffective to date.

Right to health is a basic human right and should be made accessible to everyone. Yet distribution of healthcare has been done unevenly and has largely failed to address health problems of the poor and vulnerable sections of the population. An important aspect to consider for addressing health disparities is to identify the systemic barriers that limit access to healthcare for marginalised groups.

SBI Foundation is committed to contribute positively to United Nation's Sustainable Development Goal (SDG) 3: Good Health and well-being by bringing about positive changes in the lives of underprivileged sections of society by providing them with free access to quality healthcare.



KEY PROJECTS



SBI-Sishu Raksha

Project SBI Shishu Raksha was implemented with an aim to reduce the morrality and morbidity rate among new-born children in partnership with Vasantha Lakshmi Charitable Trust in Nellore district of Andhra Pradesh. Under this project, a total of 500 infants underwent head-to-toe health screening by using non-invasive medical techniques and equipment. The screening was done to identify risk factors like deformities, disabilities, disorders etc. The project simultaneously conducted 3,000 awareness sessions in the community on effective childcare.

Project Objectives:

- To reduce the mortality and morbidity rate among new-born children
- To promote access and awareness of prenatal and infant care
- To identify deformities, diseases and disabilities as early as possible
- To provide complete head-to-toe screening by professional paediatricians and neonatologists
- To use non-invasive procedures to identify diseases and deformities at an early stage
- To conduct screening tests for inborn errors of metabolism
- To conduct awareness sessions for parents and pregnant women on child care, preventive methods of disabilities and diseases
- To provide counselling and follow-up services to the parents of high-risk infants

Project Impact:

- Reduction in infant mortality and morbidity rate due to the identification of deformities, disabilities, and diseases at an early stage
- 500 infants have undergone complete health screening and awareness sessions have been conducted for nearly 3,000 people on effective child care
- According to the kind of deformity, disability and disease, treatment has been provided to identified infants

4,500	4,000	2,000
YOUNG CHILDREN Benefitted from Medical Camps	WOMEN AND GIRLS Participated in health awareness programs	MEN participated in sensitization programs and meetings

- Conducted therapies and surgeries of infants identified with diseases and deformities



India has made progress in maternal and child health but in every ten minutes, a mother dies while birthing a child in India, while more than 3,00,000 infants do not live beyond the first 24 hours after birth. The most tragic aspect is that about 90 percent of these deaths are preventable. Lack of access to information on preventive care is a significant problem underlying these woeful numbers. Project Umeed has been implemented to reduce maternal and infant mortality and morbidity rate in the selected blocks of Nuh and Taoru of Mewat district in Haryana.

Project Objectives:

SBI Foundation has partnered with Armaan to implement this project in order:

- To improve the knowledge about preventative care which is taken during pregnancy and infancy amongst the poor pregnant women and women with the children under the age of five.
- To engender behavioural change around key antenatal, postnatal and infancy indicators by providing timed and targeted information directly to urban-poor women and women with children under the age of five.

Project Impact:

- The high mobile penetration in India positions voice calls as an excellent mechanism for reaching out to women and families with critical life saving healthcare information in a timed and targeted manner through behaviour change communication.
- Armman's innovative app, M-Mitra, is a free mobile voice call service that provides critical preventive health care information to new and expectant mothers living in resource-poor settings, weekly/twice a week directly to the enrolled poor women throughout the pregnancy period and infancy in their chosen time slot.
- This application has received several prestigious recognitions, including the most recent WHO Public Health Champion Award 2017 for Innovation.



SBI-EYE CARE

Project "Eye Care" focuses on eradication of preventable blindness of the rural-tribal population of Kalahandi district. There is always a backlog and paucity of funds to the patients and a rough estimate is of over 10,000 backlogs in cataract to these areas. SBI Foundation has provided various essential facilities like medical equipment and supported **4,500** cataract surgeries of people in need in the tribal area of Kalahandi, Odisha.

Project Objectives:

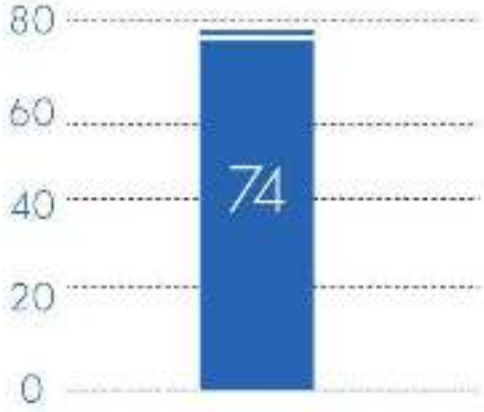
This project was implemented in partnership with Vision India Foundation and has impacted the quality of life of majority of the rural population as it has started changing things for the better, the old people having a problem with vision have started independently managing their day to day lives and have also become economically active by starting their daily livelihood work again and thereby, contributing to the improvement of their standard of living. In the long run, the economic standard will change drastically as they will start earning on their own in a normal way due to increased productivity. Awareness on eye care also helps in informing beneficiaries about the other aspects of healthcare.





Project Impact

No. of eye camps conducted



No. of patients screened

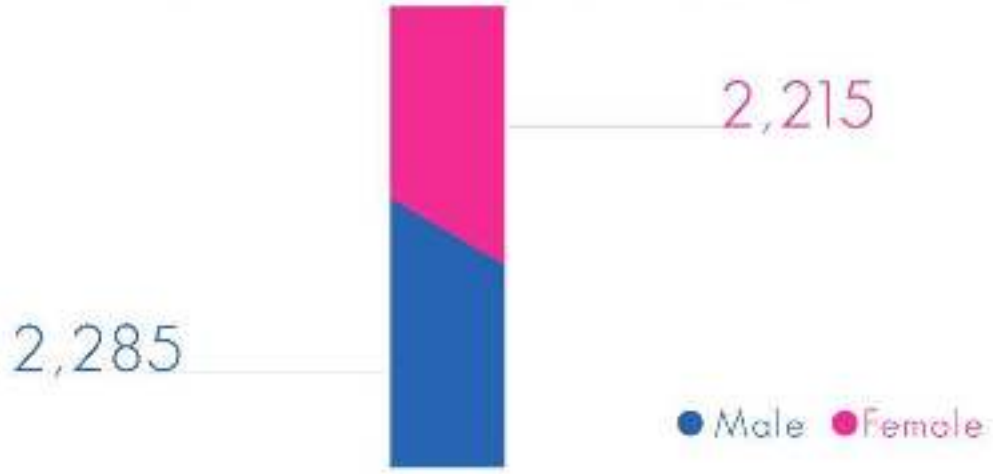


1,121 VILLAGES
covered in one district

Percentage of target achieved



No. of patients who underwent surgery





Thalassemia is a blood disorder that affects the body's ability to produce haemoglobin and red blood cells. People with thalassemia have lower than the normal number of red blood cells in their bodies and too little haemoglobin. Red blood cells help in carrying haemoglobin, which is a protein that transports oxygen that we breathe in through our lungs to the rest of the body. Thalassemia leads to infection, bone deformities, enlarged spleen, and slower growth rates.

The treatment involves frequent blood transfusions, which can also lead to increased amounts of iron in the blood (although it can also happen because of the disease itself), which then has to be dealt with medication.

Through research, we have found out that a few of the ethnic groups are at a high-risk community for this disease in India. As, there is a genetic, ethnic and regional diversity of haemoglobin variants as well as of the mutations in India, consanguineous marriages further compound the complexity by increasing the homozygosity in the community, considering the geographical spread. 'SBI-Life Thalassemia Control and Prevention Programme' is an initiative in partnership with Indian Medical Scientific Research Foundation (IMSRF) and has supported around 20,000 thalassemia tests in Rajkot Saurashtra region, Gujarat.

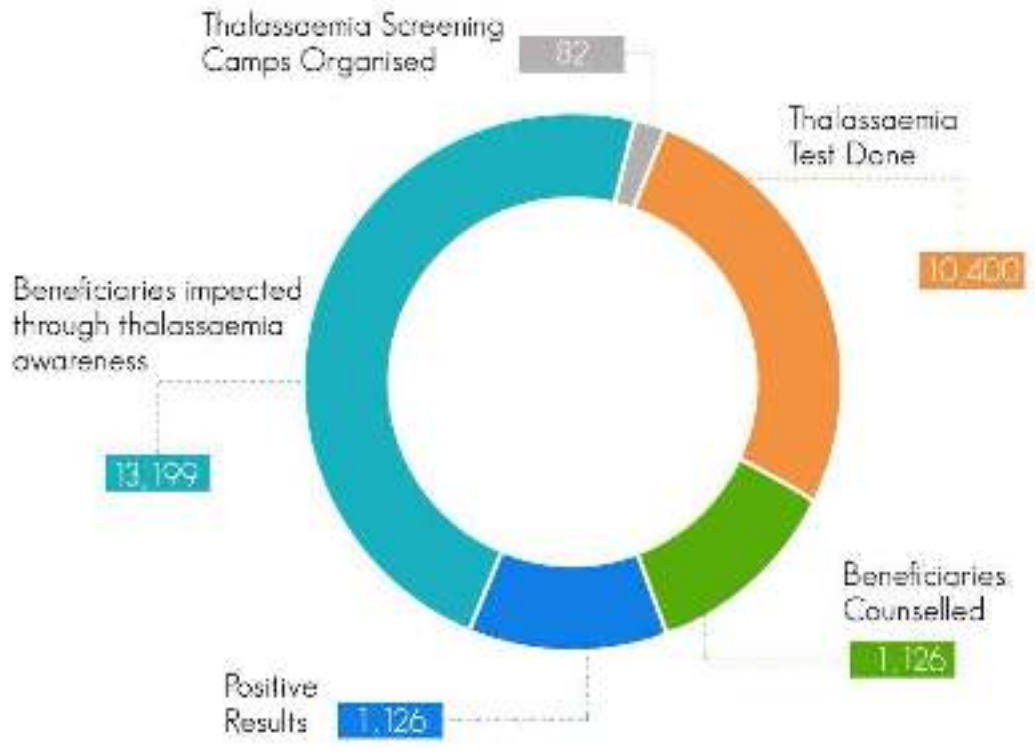
Project Objectives:

- To create an eco-system that develops social and institutional processes to mitigate the damages of thalassemia
- To reduce the incidences of inherited blood diseases thereby preventing thalassemia major births
- To evaluate the awareness and knowledge of parents regarding thalassemia
- To identify the socio-economic impact of thalassemia on the beneficiaries' families
- To identify barriers the beneficiaries' families face

Project Impact:

- More than 5000 people have received knowledge about thalassaemia by means of awareness lectures organised by SBI-Life program.
- Post-screening counseling benefited about 500 people and their family members.

Project Impact:



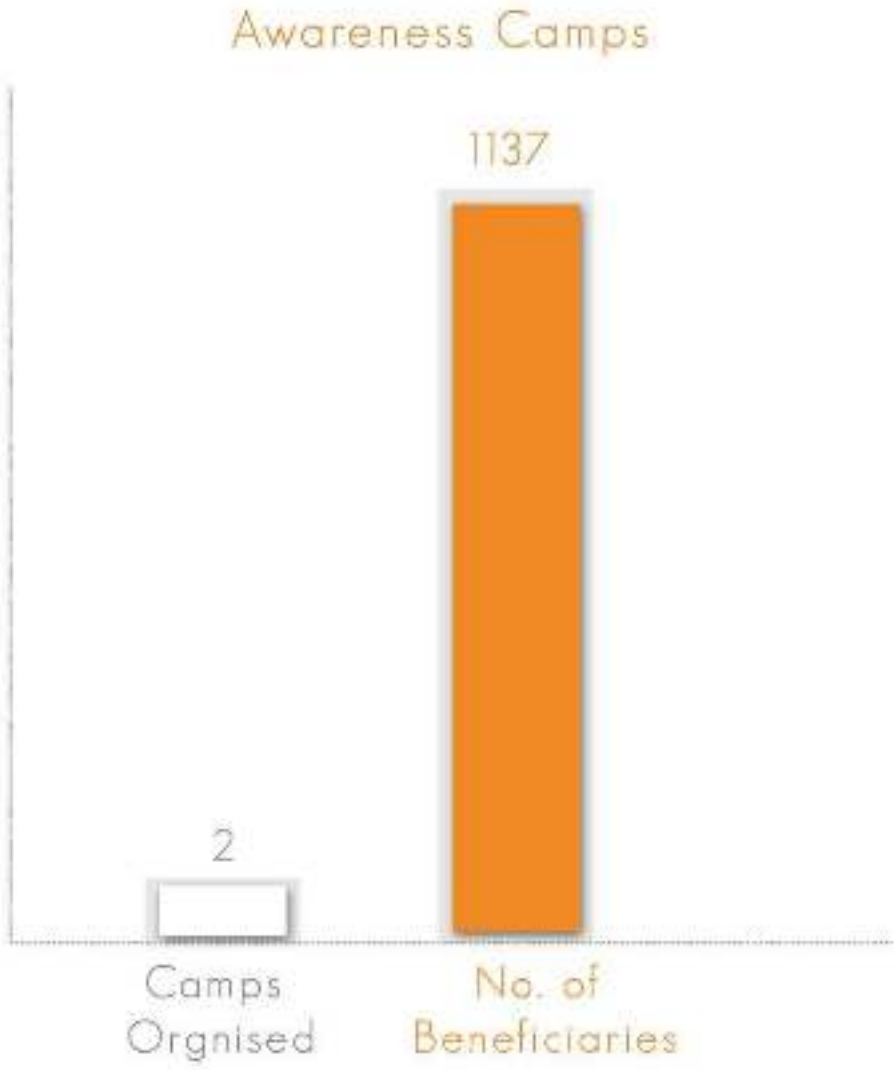


SBI- DARPAN

The prevalence of sickle cell carriers among different tribal groups varies from 1 to 40 percent. Madhya Pradesh has the highest load with an estimated number of around 10,00,00 sickle cell anaemia patients and it is also estimated that around 15,000 pregnant women are at a risk of having a child with sickle cell disease in this state. Despite having recorded highest incidences of this disease, no formal program was implemented. SBI Foundation initiated this project six months ago, in partnership with Synergy Sansthan, to mitigate damages of sickle cell anaemia by supporting around 9,000 tests and to reintegrate sickle cell anaemia survivors back into society.

Project Impact:

- 11 Volunteers and Team Orientation: After team orientation on sickle cell anaemia and Darpan module, team and volunteers mobilised the community for sickle cell anaemia related issues at ground level.
- District Government official committed to support this program not only at the ground level but also at the policy-making level. They officially informed the ground workers to support and test people who are suffering from sickle cell anaemia.
- District official committed some basic level equipment and lab technical time in the project.
- CHC allotted a room for counselling and testing related part.
- Community meetings and Darpan module-based session impacted youth, adolescent, children and community for testing before marriage because sickle cell anaemia is a genetic disorder.
- Youth and adolescent workers emerged as change agents in the project.
- Stakeholder like teachers, AWW, ASHA, Kotwar, media persons and front-line workers soread awareness and also worked for mobilisation.


Awareness Camps
1137
2
Camps Orgnised
No. of Beneficiaries



SBI–CANCER CARE

In today's world, cancer has become one of the major health problems. In India, 70 to 90 people per 1,00,000 people have been found infected with cancer and more than 70% of cases are in advanced stages accounting for poor survival and high mortality.

'Cancer is curable when detected early' but in India, 60% to 80% of cancer cases are diagnosed late and 60% of the patients do not have access to quality treatment because of low income. In the rural areas, like South 24 Parganas in West Bengal, many people consider cancer as a communicable and infectious disease and as a taboo for the family which leads to isolation of the individual. The distance of the residence from the cancer centre is also responsible for late detection and poor survival rate among cancer patients. Patients from outlying rural areas like South 24 Parganas have been found to be in an advanced stage of diagnosis and poor survival. Keeping this view in mind, SBI Foundation initiated Project Cancer Care to conduct

3,000 Mammographies | **6,000** Colposcopies and | **1,200** Biopsy Tests for underprivileged women.

Under this project, it is expected approximately

1,50,000 women will be benefitted at the end of 2018.

Project Objectives:

- To develop a scientific attitude by giving up ignorance, taboos, stigmas and superstitions.
- To be able to take preventive measures by learning the techniques of cancer examination.
- To improve the general standard of health in the community and reduce the disease burden of society.
- To reintegrate cancer survivors back into society.



Project Impact:

- Through this awareness program, women have started taking the initiative to get themselves tested

Sr. No.	Camp	No. of Camps	No. of Patients attended	Tests done	Positive Result	Impact
01	Colposcopy camp	23	2,681	2,681	97	Treatment given, patients are under close observation
02	Mammography camp	23	3,293	136	7	Under treatment, improving after treatment
03	Biopsy camp	23	2,963	99	2	Referred for reconstructive surgeries at CNCI, Treatment started



SBI Foundation is implementing the project "Gift Hope, Gift Life" to augment deceased organ donation program, in partnership with Mohan Foundation, which aims to address the problems like lack of awareness, lack of readiness of medical fraternity, etc. and create an enabling environment for organ donation in India. Under this initiative, we have organised organ donation programs all across India, providing training to healthcare professionals. A National Helpline "1800 103 7100" (Toll-Free) has also been setup for the purpose of disseminating information, support, guidance and referral for queries concerned with any aspect of organ donation and transplantation. This service is available in 8 languages (i.e. English, Hindi, Telugu, Tamil, Kannada, Malayalam, Marathi and Oriya).

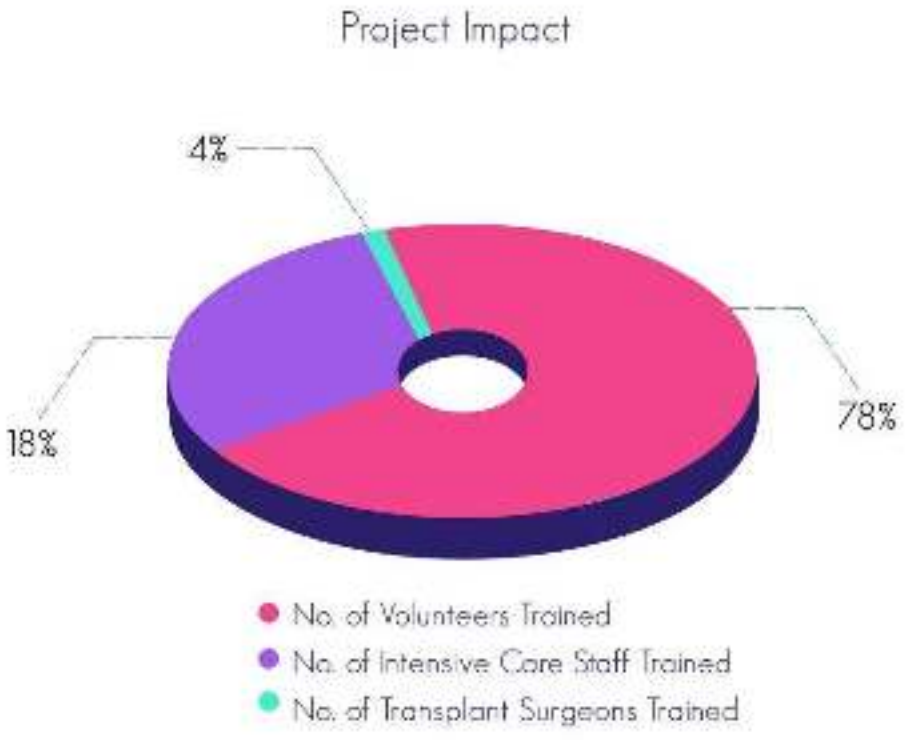
SBI Foundation's mission is to ensure that every Indian suffering from end-stage organ failure is provided with the Gift of Life through this project.





Project Impact:

- In a year, this project has made a positive impact on training and building capacity of **164** Healthcare professionals all across India who in turn has saved more than **1,500** lives.
- 1,133 organs and tissues were harvested after brain deaths
- 355 tissues (cornea and skin) wre harvested after circulatory deaths
- Through the helpline, we have received 13,366 calls and 26 lives have been saved
- Madurai's first successful heart transplantation was conducted at the Govt. Rajaji Hospital (GRH) by the doctor trained under 'Gift Hope, Gift Life.'
- Half of the states in India still haven't started the organ donation program. These states are North Eastern States, West Bengal, Orissa, Jharkhand, Chhattisgarh, Bihar, Jammu & Kashmir, Himachal Pradesh, Uttarakhand, Punjab, Haryana and Goa. Other states that have started the organ donation program have very minimal activity due to a lot of bottlenecks. SBI Foundation has taken up the cause of organ donation as a national concern and in coming years, we will be taking our initiative to all states in India for the purpose of raising awareness and ensuring that every Indian who suffers from end-stage organ failure is provided with the gift of life through this initiative. For SBI Employees, we have conducted an organ donation awareness drive in all our circles across India so that employees can volunteer and spread awareness further.





"SBI Mauli Seva" focuses on providing emergency healthcare services and sanitation facilities to 110 destitute women and 17 children of Mauli destitute home. Through this project, SBI Foundation in partnership with Mauli Seva Pratishthan has provided an ICU Unit which has a capacity of 5 beds in order to address their critical conditions and avoid unfortunate incidents of death in Ahmednagar, Maharashtra.





CARE FOR SENIOR CITIZENS

SBI Foundation in partnership with Saint Hardyal Educational and Orphans Welfare Society (SHEOWS) - adopted 130 senior citizens who have been deprived of shelter and lacked personal touch and care. This group of 130 senior citizens has been provided with a care home with apt shelter, food, and medical services. Project Care for senior citizens gave an intense understanding of the needs of the elderly who are deprived of home and need urgent care and attention.











SWACHH BELUR MATH

Having access to sanitation is basic human right, yet the majority of the population in India suffer on daily basis due to lack of access to toilets. The absence of toilets leads to open defecation with untreated human waste, posing a serious risk to health. India is known as a religious country with around 60% of religious places do not have sufficient toilet facilities. This has caused serious health & hygiene issues.

In the past few years, due to increased accessibility and improvement in transport infrastructure, pilgrim centres have seen the phenomenal increase in the number of devotees. Ramakrishna Mission, Belur Math has great religious and historic importance and it observes a huge crowds attending on the festive occasions. In such a case, providing basic facilities especially sanitation facilities to visitors is a necessary requirement. SBI Foundation in partnership with Ramakrishna Mission has facilitated a toilet block comprising of approx.

203 Toilets at new Pilgrims Abode at Belur Math, Kolkata.



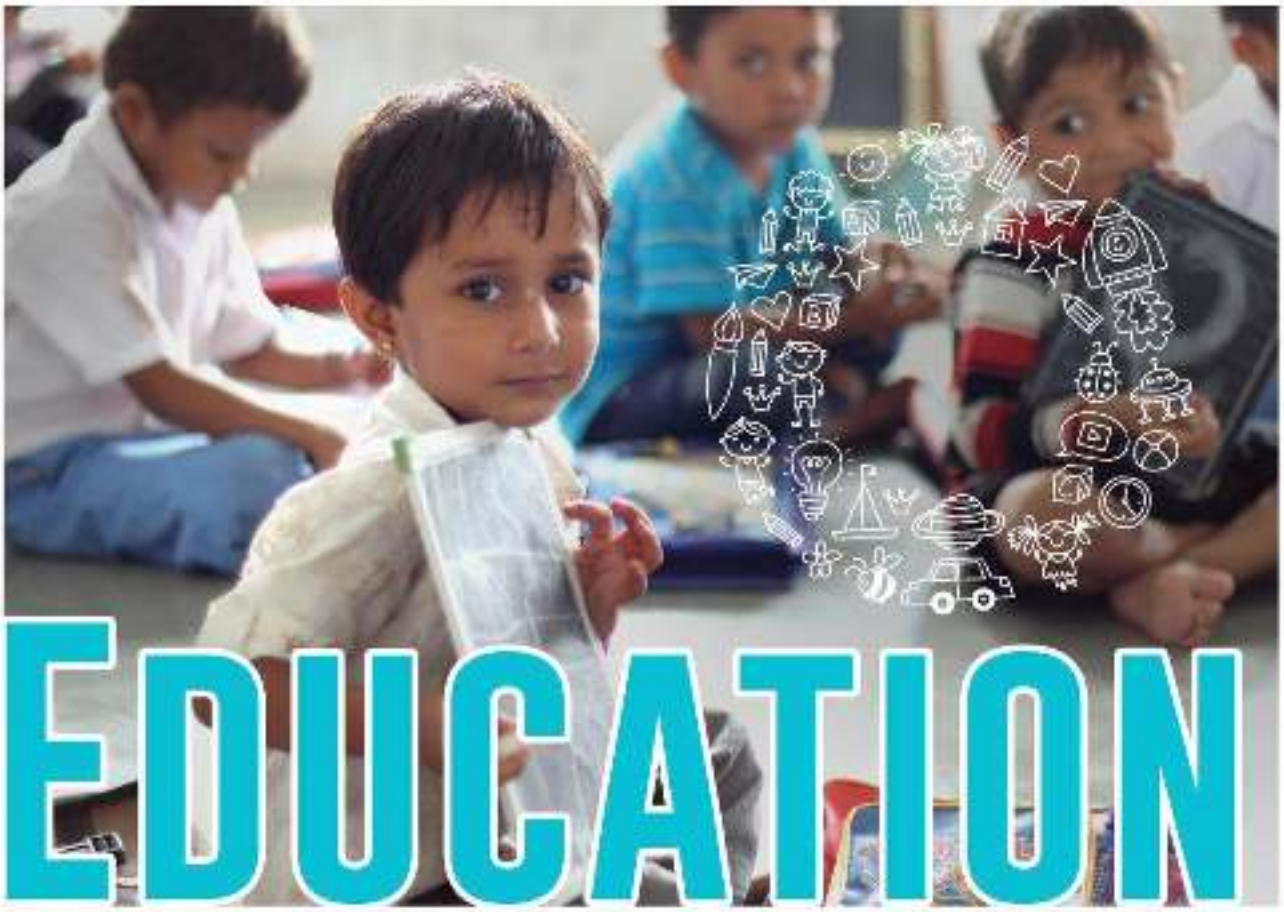
SBI Foundation through its project Sanjeevani is providing primary healthcare services through 'MOBILE MEDICAL VAN ' to

50,000

UNDERPRIVILEGED PEOPLE OF

25 Villages

of Namchi and Ravong blocks of South Sikkim District of Sikkim State in partnership with Bhavishya Bharat. This project aims to prevent an epidemic and emerging diseases and improve the health status of the tribal populations of selected villages. 'Mobile Medical Van' is equipped with state-of-the-art multispecialty healthcare facilities at the doorstep of rural communities. Stringent systems and processes have been followed during the implementation of this project to ensure that the good quality of primary healthcare services are provided to marginalized communities.



EDUCATION

Quality education is the best equaliser for inequality. Education is one of the most powerful and proven vehicles to bring transformational change to the development landscape. Education plays a vital role in improving the standard of life of an individual and is viewed as an effective tool for bringing social economic changes. A scarcity of resources and lack of infrastructure are the major hindrances in the education sector in India. Modern states regard education as a legal duty, not merely a right: parents are required to send their children to school, children are required to attend school, and the state is obligated to enforce compulsory education. Compulsory primary education is the policy instrument by which the state effectively removes children from the labour force. The state, thus, stands as the ultimate guardian of children, protecting them against both parents and would-be employers.

Having said that, there's a wide range of difference between access to education and access to quality education. Children have a right to state-funded quality universal education, a standard of instruction, class engagement, good teachers and a better administration. Knowledge is not only a privilege for the wealthy and the crème de la crème of the society but a right for all citizens to uplift themselves. Subsidised education represents opportunity and the chance to dream. Universal education is not only a moral imperative but an economic necessity to pave the way towards making our country self-sufficient and self-sustaining. Therefore, Right of Children to Free and Compulsory Education Act or Right to Education Act (RTE) was established in 2009 with a view to ensuring universal education for all. This entails completion of primary and secondary education of every child in the country. Even though India has achieved universal enrolment at the primary level, enrolment of students in the subsequent grades fallscontinuously from there on.

According to the Ministry of Human Resource Development (MHRD),

62.1 MILLION children are out of school in India

As per Annual Survey of Education Report (ASER) 2017, the enrolment gap between males and females in the formal education system increases with age. There is hardly any difference between boys' and girls' enrolment at age 14, but at age 18, 32% of females are not enrolled as compared to 28% males. This could be attributed to the lack of bridging mechanisms at the secondary school level which exist at the elementary stage for out-of-school children. Hence, girls find it difficult to keep up once they have dropped out. Distance from school or learning centre, family constraints, security and safety of the girls and lack of sanitation facilities are other predominant reasons why girls drop out of schools.However, SDG 2 not only stresses on quality education; there is also a growing need to make education inclusive without which it is impossible to achieve SDG 10 which aims to reduce inequalities. Without inclusive education, our modern secular state will become more and more intolerant towards socio-economically deprived groups in the society. The only way to stop this is to educate children at a young age about caste, religion, creed, race, ethnicity, gender, etc. instead of just telling them it exists. Expose how terrible it is and how no one must ever be discriminated against on these grounds, discuss how it has destroyed lives inside out, break down concepts of privilege and hate, and the only way to do that is to include more subaltern voices in education; both at the teaching and conceptualisation level. Education must make the child a better and an empathetic person who can understand the finer nuances of governance.



KEY PROJECTS



SBI-UDAAN

SBI Foundation started project 'Udaan' with a view to reducing the dropout rates in surrounding slums of Chetla area in Kolkata, West Bengal. Under this project, we have focused on developing successful and intensive school-to-career services for current droopouts (i.e. 44 students), so that they have a chance to complete high school and expand the state's capacity to implement proven dropout prevention strategies by creating multiple avenues for comprehensive technical assistance and professional development opportunities which in turn provides the desired exposure to students and generates an interest in them to attend school regularly.

Through this project, we have also focused on the increase in the participation of parents through workshops elucidating them the importance of sending their children to schools and regularly involving them in the decision-making process.

Project Udaan has been implemented in association with Tamas Society, to facilitate various learning activities at the learning centre that involves reading, writing, painting, sports activities, etc. The learning centre runs pre and post-school hours where children come and a local tutor addresses these children and regularly attends to them. This tuition centre is not only working towards completing the school syllabus but also keeps them involved in extra co-curricular activities.

Project Impact:

- Students are actively participating in any task given by their teachers.
- Question & Answer sessions happen frequently.
- Activities of existing teachers are being monitored by Local High School Head.
- Reduction in dropout rates through an increase in the level of motivation among school students to complete higher education post-schooling.









SBI – BETI PADHAO KENDRAS

SBI Foundation supports 200 Beti Padhao Kendras (BPK)

In rural locations of Bihar, Chhattisgarh, Madhya Pradesh, Odisha, and Uttarakhand. These Beti Padao Kendras are aimed at imparting basic education (up to 5th grade) to girl children in remote areas where there are no formal schools.

BPK is a small centre for education which is run by the teacher recruited from the respective village itself. Due to the impact of this initiative, some of the mothers have also developed an interest in resuming or starting their educational career. The target beneficiary group are girls from the rural areas in the age group of 6 to 14.

SBI Foundation has successfully initiated this project to support

200 Beti Padhao Kendras | **6** Districts | **5** States

in partnership with IIMPACT to educate girls who have never been to school or are out of school. It aims to provide very low-cost high impact earning opportunities to poor girls in rural India.



Project Impact:

- In the year 2017, there were 6,405 Girls Enrolled

and only 16 girls dropped out and the remaining

6,389 Students are continuing their education in learning centres.

- The girls are going through a carefuly formulated, graded curriculum and the teachers are trained every quarter in IMPACT (pedagogy with an interesting course material and methodology).









SBI–GYANSHALA

Project Gyanshala is being implemented in the slums of Ahmedabad to support the education of

2,150
Slum Children from 4th to 8th grade

provide employment to **100-120** women under this program

The Gyanshala model has the potential to make a significant impact on education policy, as well as other schools for improving education quality. Herein, SBI Foundation has partnered with Education Support Organisation (ESO) to further the common goal of providing quality education to slum children and with the help of this project 2150 out-of-school/slum children will receive high quality middle school education, and would achieve learning attainment comparable to India's best CBSE schools, which shall be verified by an independent expert testing organisation – Educational Initiatives (EI) - Assessment of Scholastic Skills through Educational Testing (ASSET test).

Project Objectives:

- To provide high-quality education to a starting batch of 2150 children in grades IV to VII, over 12 months of the project, ensuring that their learning attainment matches the performance of India's elite CBSE schools, as verified by a reputed independent assessment expert agency-EI;
- To establish a program and showcase intake capacity of around 450 out-of-school slum children in grade IV classes each year and provide the high-quality education from Grade V to VII, enabling them to join and successfully complete/clear high school program - exam of The National Institute of Open Schooling (NIOS);
- To further develop and refine the innovative Gyanshala model for middle school education, that ensures high-quality learning outcomes, while using modest quality teachers and keeping per child cost lower than of any alternative in the government or private school sectors;





- To establish the track record of children's performance under Gyanshala model and introduce adoption of Gyanshala model practices in government schools.
- To contribute and impact state and national policy for middle school education

Project Impact:

Gyanshala supported a total of

2,715 Students

Between 4th to 8th grade

Class-wise average attendance was

73%





SBI–BODHASHALA

The majority section of the population in India is deprived of quality educational facilities due to unavailability of good teachers and schools. The quality of educational facilities in Government schools is also poor. SBI Foundation focuses on providing and promoting education to underprivileged section of the society in rural India.
Through this project, SBI Foundation can reach to the last mile beneficiary and address one major problem
of quality education in underprivileged sections of our society. SBI Foundation has supported for 2 schools to run by Bodh Shiksha Samiti under the name Bodhshala for children studying in grades I
to V. These schools are located in Nagatalai and Gokulpuri slum area of Jaipur, Rajasthan.



Project Objectives:

- To improve and achieve age appropriate learning levels
- To improve attendance and regularity
- To improve community participation (including gender and member composition of meetings)
- To observe classes regularly with a view to ensure that classroom conduct aligns with Bodh's pedagogic and curricular approach

Project Impact:

The average attendance of students have been recorded as

82%

Average Regularity is

79%

A total number of beneficiaries are

676 Students, out of which **Boys 330** | **Girls 346**

Implementation

Academic Documentation (Teacher's Diary and Student Portfolios):

The teacher's diary which contains the classroom plans and reflections ensure that teachers lead a classroom with a plan in mind for effective teaching and learning.

School's Administrative Documentation:

All of the school's administration related documentation, such as maintenance of student and teacher attendance records, leave records, school stock records and updates, the SR register, library documentation (books issues and general cataloguing of available books and those required) etc. are updated regularly.

Conduct of Classroom Observations:

Regular classroom observations have been conducted by the Principal Teachers in both schools. These observations are around the pointers of checking coordination and link between the teacher's plans and actual execution of the plans, the classroom display's usefulness and appropriateness, the student-teacher rapport, support provided to the children below class level. These are then talked about and given feedback on during the review and planning meetings.

Planning and Review meetings with the teachers:

Review and planning meetings conducted by the principal teacher with the school's academic team have been conducted regularly in both schools.



Contact with Parents and sharing of student's academic level with them:

There have been one PTM (Parents Teacher Meeting) in each of the schools for the quarter and other community level meetings where also the issue of learning levels and possible ways of improving them have been raised.

Review and Planning Meetings with Principal Teachers at the Central Office:

Three programme level review and planning meetings take place at the central office in Kukas, where principal teachers and coordinators of both schools participate on the state of school attendance, regularity etc.

Community and SMC meetings:

Community meetings have been conducted to discuss the board exam preparations and processes and the growing issue of student irregularity.

School level planning meetings for events:

The decisions regarding the various performances and elements of the event, the attending members, food and refreshments, the representation of the school's journey, the setting up and renewal of school display and decorations, performances by children, contact with the alumnae and old teachers etc. are made during these planning sessions between the school team, the central office and the communities.

Community Contact:

In both schools teachers conduct weekly or bi-weekly visits to the children's homein the community, where they share not only the child's progress and status at school, but also try to grasp the social situations at home, the everyday negotiations these communities face, the child's behavioural aspects at home, and collectively exploring sources of academic support and help that may be able to be provided at home. Community members are also encouraged to take a greater interest in school events and decisions and participate with greater ownership.

Monthly Teacher Workshops at Kukas:

Monthly workshops for the teachers of both the padhshalas areconducted in each of the three months, where the subject specific challenges in classroom practices were discussed. The key focus of the teacher workshops has been on preparations for the board examinations, drawing out maps and ladders of concepts to be taught, different ways the below class level children could be brought to a level where they could attempt a common class level paper.











SBI-KHELWADI

To provide an appropriate channel to build up children's abilities, stimulate their creative thinking and build up their overall personality, SBI Foundation implemented project 'Khelwadi' in Mokhada, Maharashtra. The special syllabus has been developed by understanding the needs of the students in this area and more focus was given to activity-based learning. Also, the special sessions for arts and craft are included in the syllabus. This development is made in order to provide Children with an exposure to various activities which in turn leads to their overall personality development.



SBI Foundation has partnered with Parivartan Mahila Sanstha and supported

20 Khelwadies in Mokhada block, Maharashtra

The project has ben efitted nearly **680** children from the rural regions of Mokhada block





SBI-SHIKSHA SAHAY

Through Shiksha Sahay, SBI Foundation aims to uplift the Schedule Tribes living in interior places like Amboth Tanda. Amboth Tanda is a small village in a backward rural area, some 60km south east of Hyderabad. The village has a very limited infrastructure. Most families in the village belong to the Lambada tribe, they are impoverished and have a very low status in society. There were no schools in the area. Treading very carefully, our project workers were able to persuade parents that their children would benefit from receiving an education.



At present, a total number of beneficiaries are

700 Students

staff strength of 44

Project Impact:

Due to the impact of school education, a lot of awareness about the importance of education, health and hygiene has been created among the villagers, which is evident in their present lifestyle.





SBI–DIGITAL CLASS

This project aims to transform the learning environment for children in rural public schools through the use of technology. SBI Foundation in partnership with Bala Vikasa Social Service Society provides digital aids, such as a projector to implement A/V converted curriculum in 50 "DIGITAL CLASSROOMS" in government schools in Medak district of Telangana state. This program showcases how complex theories and concepts become easy to understand via video content. Digital classrooms have proven to help students learn better.

SUPPORT TO MIDDAY MEALS

This program aims to enhance enrolment, retention, attendance and simultaneously improve the nutrition levels among the children studying in Govt. and Govt. aided schools in India. SBIFoundation supports the "Mid-day Meal Program for School Children" by helping Akshay Patra Foundation to procure 1,250 insulated meals distribution vessels to be used for distributing hot tasty mid-day meals to schools.



ARTS & CULTURAL HERITAGE

With the need of cleanliness prevalent almost everywhere, we have started various cleaning and maintaining projects as our duty to honour the country.

To achieve dual goals of preservation of Culture & Heritage and contribute to The Swachh Iconic Places initiative, SBI Foundation has undertaken project CSMT under this category.



SBI-SWATCH ICONIC CSMT

Conservation and Restoration of South and East façade of the heritage building at Chhatrapati Shivaji Maharaj Terminus Mumbai- A UNESCO World Heritage Site

The Chhatrapati Shivaji Maharaj Terminus, formerly known as Victoria Terminus in Mumbai, is an outstanding example of Victorian Gothic Revival architecture in India, blended with CSMT; this Mumbai Monument has been chosen by the Prime Minister for Swachcha Bharat Abhiyan. The station has perhaps the highest footfalls daily than any other World Heritage Site in the world.

In this regard, Ministry of Drinking Water and Sanitation has taken up a high priority multi-stakeholder initiative to achieve the higher level of cleanliness. SBI Foundation is supporting the conservation andrenovation of CSMT.



WOMEN EMPOWERMENT & CARE FOR SENIOR CITIZENS

It is 2018 and gender equality is far too important to breeze past. Gender equality simply means that the different behaviours, aspirations and needs of women and men are considered, valued and favoured equally. Fixed and patriarchal notions of gender roles are one of the root causes of physical and emotional violence against women. Physical abuse has been internalised to an extent that it is seen as a norm rather than the exception. It is more arm-twisting for women with children. Economic reasons make women feel compelled to stay in violent, abusive relationships, for the sake of their children's future. At the same time, violence also restricts the capacity of women to seek employment, pursue education, travel, etc. as there is a constant threat of violence.

Fixed and patriarchal notions of gender roles are one of the root causes of physical and emotional violence against women. Our society, for one, accepts domestic violence as a normal and "internal matter". Domestic violence often escalates to sexual assault and may ultimately end in murder. It is especially difficult to deal with, and end, because the men who abuse are also the men with whom women have been close or intimate. Domestic violence is about control and power. Often forgotten or overlooked is the fact that this power is held by men within families, through a system built to favour them. Physical abuse has been internalised to an extent that it is seen as a norm rather than the exception. It is more arm-twisting for women with children. Economic reasons make women feel compelled to stay in violent, abusive relationships, for the sake of their children's future. At the same time, violence also restricts the capacity of women to seek employment, pursue education, travel, etc. as there is a constant threat of violence.



In terms of economic empowerment, the male-female wage gap is a persistent global phenomenon. India has one of the highest gender wage gaps in the world.

According to the Global Wage Report 2016-17 released by the International Labour Organisation (ILO), women form 60% of lowest paid wage labour, but only 15% of the highest wage-earners.

Whenever we talk about gender wage gaps, people often insist that the gap disappears when you control the occupation. However, the segregation of women in low-paying occupations is a huge part of the problem. Occupations with larger shares of women pay less than the jobs typically held by men. It's not because women's work is easier; occupations with a majority of female workers pay less than predominantly-male occupation with the same level of skill. Jobs with a higher proportion of women are devalued because they are deemed as women's work. As the share of women in an occupation increases over time, the average wages decrease compared to similar occupations. Women on an average are paid less than men with the same education, experience, and hours. It is not a matter of choice - it's a matter of inequality.



Gender equality is the biggest issue in the world we live in, and each day we are faced with an opportunity to right several historic wrongs. Just like we are trying to create spaces in our society for women to overcome the fear of threat and violence, we must also create an equal choice for men to choose roles that are not pre-defined by toxic masculinity. We have to be willing to recognise how patriarchy affects our thoughts and actions in order to challenge patriarchy. To heal from internalised misogyny, we have to recognise how it manifests. Not only is gender equality a feminist issue, but also an economic and moral issue. We owe it to ourselves to set the scales in balance. Even the smallest discriminatory act can perpetuate gender bias for generations. It is time to break out of the vicious cycle to make Planet 50-50 a reality.

KEY PROJECTS



SBI–SAMRIDDHI

SBI Foundation and the United Nation's Population Fund (UNFPA), launched Project Samriddhi in the district of Chhattarpur, Madhya Pradesh, India on 6th May 2017

As part of UNFPA's **12-NATION ACTION** for Adolescent Girls initiative,

the first phase of the project Benefited Over

3,500 to 4,500 Adolescent Girls across approximately

150 VILLAGES in Bijawar and Badamalhara blocks from March 2017 to February 2018.

By setting up a robust and effective network of peer educators and grassroots functionaries, Samridhhi ensured that the process of empowerment of adolescent girls comes from these girls itself.

The project targeted and aimed at adolescent girls in the age group 10-19 years, particularly those in the vulnerable sections and is designed to enhance their health, social and economic well-being. It also seeks to help young girls realise their aspirations, make informed and responsible choices in matters related to their health and well-being and enhance their overal value in their communities.

Project Objectives:

- Enhance the adolescent girls' understanding of social skills, access to health information and services, enhance opportunities for continuation of education and increase the possibilities for participation and leadership opportunities in their communities
- Create an effective network of adolescent peer educators/grassroots functionaries for empowering the adolescent girls to realize their aspirations through acquiring of social, health and economic assets.
- Facilitate the development of an enabling environment in support of girls' human rights through adolescent girls, Peer Educators, Opinion Leaders and Key Functionaries
- Engage with Policy makers on the issue of child marriage and provide technical support to implement interventions addressing child marriage by integrating the learnings from the Action for Adolescent Girls Initiative
- Contribute to systems strengthening by working closely with the Department of Women and Child Development to reach out to larger number of out of school adolescent girls apart from the intensive project interventions in 175 adolescent clubs
- Facilitate Knowledge Sharing and Developing models of process interventions that can be further used for engaging discussions with potential stakeholders for scale up.

Project Objectives:

- The 15 cluster coordinators were ordinary village women, now 10 of them lead the process of change
- PRI Leaders, block officials and MLAs were involved to mobilise additional resources from other sources
- The 1000+ monthly meeting were ideal training grounds for adolescent leaders to emerge as tomorrow's cluster coordinators and their active participation in these trainings has increased.
- This project has enable adolescent girls to make informed decisions, complete their schoolings and even opt for higher education if they wish to.





EMPOWERMENT OF PERSONS WITH DISABILITIES

Achieving the Global Goals depends on leaving no one behind, especially those with disabilities. Persons with disabilities are often denied equal enjoyment of their human rights by virtue of the lesser status ascribed to them by society. They face discrimination in the areas of education, work, employment, health, reproductive rights, etc. Therefore, SDG 10 strives to reduce inequalities within countries by empowering and promoting the social, economic and political inclusion of all, including persons with disabilities.

India is home to

2.68 Cr

Persons with Disabilities

which is

2.21%

of the total population of the country

As per Census 2011, of the total disabled population, nearly

55% (1.46 Cr.)

of the total population of the country are literate and only

36.3%

of the total population of persons with disabilities are workers.

While Rights of Persons with Disabilities Act 2016 has been a game changer and has made the significant difference to the disability experience in India, we still have a long road ahead of us and we are hopeful.







To ensure the inclusive growth of the nation, it is vital to integrate persons with disabilities into society. Sensitisation is key. Attitudinal barriers cuts across all disabilities. It has the strongest impact on persons with disabilities. It is imperative to cede space to PwDs, amplify their voices and enable them to empower themselves by actively integrating them into society and fostering support for them.







SBI-PARIVARTHAN

Through this initiative, we aim to help PwDs develop vital communication, provide them with the best chance of becoming economically active and in turn empower them to maximize employment, achieve economic self-sufficiency and independence, and to realise full inclusion and integration into society.

The enrolled youth with disability undergo a market-linked training program in the classroom and industrial visit for 60 days, which includes learning English and a basic knowledge computer, developing one's personality and self-confidence, learning how totally, and many more market-oriented courses based on the market value.

After successful completion of the training program, based on the skill set of the candidates and market needs, these individuals get placed in companies in the organised sector. This project is implemented in partnership with Youth4Jobs (NGO) where we have setup two training centres, one in Bangalore, Karnataka and second one Trichy, Tamil Nadu. Through Parivarthan, SBI Foundation hopes to make inclusive employment of PwDs a norm.





Project Swabhimam was initiated to provide skill-building (basic English, basic computer skills, soft skills and life skills), sector-specific training (IT-ITES, tourism & hospitality and organised retail), pre-employment training (mock interviews and exposure visits) on the job training, placement (in-house interviews, corporate interviews and job fairs).

Project Objectives:

- The project focuses on aspects of Employability Enhancement (Skill Development) and Sustainable Employment (Employment Generation) of persons with disabilities.
- The Skill Development Project aims to create the demand for the skilled workforce of persons with disabilities in various industries by way of carrying job mapping drives and making the candidates competent and skilled to perform the job.
- The project aims at enabling youth with disabilities to live financially independent lives through vocational skill-building and placement support creation. Through directed efforts in the direction of skill-building and employment support, trainees would get employed, and sustain themselves with quality performance.
- Skil Development Centre for PwDs is being implemented in partnership with SARTHAK Educational Trust and aims to

Trained 160 PEOPLE
with Disabilities in Faridabad, Haryana.

It has set up
3 Skill Development Centres
3 cities (Bangalore, Trichy and Delhi NCR)
for placement linked skill development of PwDs.





SBI–SHRAVAN SHAKTI

There are **32,000 Children**
in India who are born with congenital hearing impairment every year in India.

The Govt. of India under its ADIP Scheme has made a provision to provide cost of Cochlear Implant surgery for only 500 children per year. Thus, SBI Foundation in partnership with Ali Yavar Jung National Institute of Speech Disability has taken the initiative to bridge the huge gap by bringing children between 0-5 years of age having congenital hearing loss to a normal stream of life by implantation of cochlear implants for

50 CHILDREN in Kolkata | **17 CHILDREN** Delhi NCR

which will help them to lead a productive life in the future.



ENVIRONMENT & SUSTAINABILITY

Billions of people worldwide still lack access to sustainable solid waste management systems. With continued urbanisation, there is a growing need to address the growing issues of solid waste. Open dumping and burning of garbage also pose environmental and public health hazards, compromising air quality, as well as contaminating soil and groundwater. Through our projects, we aim to make the waste management system climate resilient and provide skills and capacity-building to unemployed youth and deliver environmental awareness campaigns.



KEY PROJECTS



SBI-CORBETT

Introduction:

SBI Corbett aims to create systems of waste management (including waste collection) for the rural community living around Corbett Tiger Reserve by conducting awareness and training programs for SHG workers, schools and nearby hotels and in general, for triggering behaviour change and action with respect to sustainable solid waste management practices.With respect

This project has been implemented in 37 villages near Corbett area of Uttarakhand in partnership with Waste Warriors and the support of local groups for implementation of solid waste management solutions on a local level with community support by collecting a user fee on a regular basis to ensure sustainability of having proper waste management system.





SBI CORBETT

Project Impact

Target Beneficiary
3,000
Households

No. of Villages with Solid Waste Management System
7

No.of Households serviced through a door-to-door collection in the above system
306

• No. of households with Solid Waste Management System
259 Households

Total waste collected by the SHGs*
5,914 Kg
(Dry Waste)

Total waste recycled of the above-collected waste*
2,324 Kg

Visibly cleaner villages where waste management systems are provided. Hence, no dumping of waste takes place providing livelihood to 16 local women through engagement of SHGs in waste management activities.

No. of Schools with Solid Waste Management System

70

Total waste collected by Waste Warriors from Schools and Waste Drop-off points

1,630Kg
Dry Waste

405Kg
Dry Waste

Total waste recycled of the above-collected waste

1,037 Kg

Total number of trainings completed

13

A habit of cleanliness, not littering and use of dustbin has been encouraged among school children and local residents by installing of dustbins in schools and setting-up waste drop-off points along the project area.





SBI–WASTE TO GOLD

The objective of 'Waste to Gold' is to motivate and develop the skills of vulnerable youth in order to help in addressing the waste managementin the city and develop small sustainable businesses for the youth through processing waste items. Zero waste concepts are taught to the youth whereby they treat every waste item as a resource.

This project is designed to deal with two growing problems in the city of Dimapur viz., unemployment among school and college drop-out youth and the mismanagement of
waste in the city.







Therefor,..SBI Foundation has implemented "Waste to Gold" model in partnership with Pro Rural to promote the

Best practices of solid waste management. It saved the Lingrijan-Lahorijan River from indiscriminate

Waste-Dumping and has had an impact

1,260 FAMILIES

300 ARMY JAWANS

and their families.

This initiative has provided livelihood skills to over

500 PEOPLE and nearly

50% have secured their livelihood.

"I only feel
ANGRY
when I see
WASTE
When I see people
throwing away things
we could
USE"

–Mother Teresa



RURAL DEVELOPMENT

Rural development generally refers to the process of improving the quality of life and economic welfare of people living in relatively isolated and sparsely populated areas.

In India, out of total population of 121 crores, 83.3 crores live in rural areas (Census of India, 2011). Thus, nearly 70 per cent of the India's population lives in rural areas. These rural populations can be characterised by mass poverty, low levels of literacy and income, high level of unemployment, and poor nutrition and health status. In order to tackle these specific problems, a number of rural development programmes are being implemented to create opportunities for improvement of the quality of life of these rural people.

SBI Foundation is committed to contribute positively towards development of rural areas through integrated village development and bringing innovation by providing talented urban youth to the grassroots.

SBI FOUNDATION'S FLAGSHIP



SBI-YOUTH FOR INDIA

CENTRE OF EXCELLENCE FOR PWDs

SBI GRAM SEVA

SBI YOUTH FOR INDIA FELLOWSHIP PROGRAMME

SBI Youth for India Fellowship is a flagship programme of SBI Foundation, in partnership with reputed NGOs, providing a framework for India's best young minds to join hands with rural communities, empathise with their struggles and connect with their aspirations.
The focus of the fellowship has been in generating interest of the educated youth towards the social sector and in incubating the spirit of social entrepreneurship.

The August Cohort (23 Fellows) and October Cohort (31 Fellows) of the SBI Youth for India fellowship batch 2016-17 completed their 13 months of Fellowship in September 2017 and November 2017 respectively, addressing various issues of the rural communities and also successful in initiating projects to bring in positive change for the community with which they were associated.

STATUS OF THE PROGRAMME

The initiative, SBI Youth for India was launched in

2011-12

with capacity intake of

100

fellows for a fellowship period of 13months.

The programme also provides a quota of

10%

for internal candidates from the Bank.

PROGRAMMES





The chart below shows a comparative study of the strength for last three years of the fellowship programme:

	2014-15			2015-16			2016-17		
	External fellows	SBI Internal	Total	External fellows	SBI Internal	Total	External fellows	SBI Internal	Total
Capacity	90	10	100	90	10	100	90	10	100
Recruited	60	6	66	65	6	71	75	4	79
Attrition	14	1	15	18	1	19	25	0	25
%	23.33	16.66	22.72	27.69	16.66	26.76	30	NA	31.64
Completed	46	5	51	47	5	52	50	NA	54

Out of the total fellows who joined the fellowship, few of them quit during the fellowship period due to various reasons like ill health, higher studies and adjustment issues.

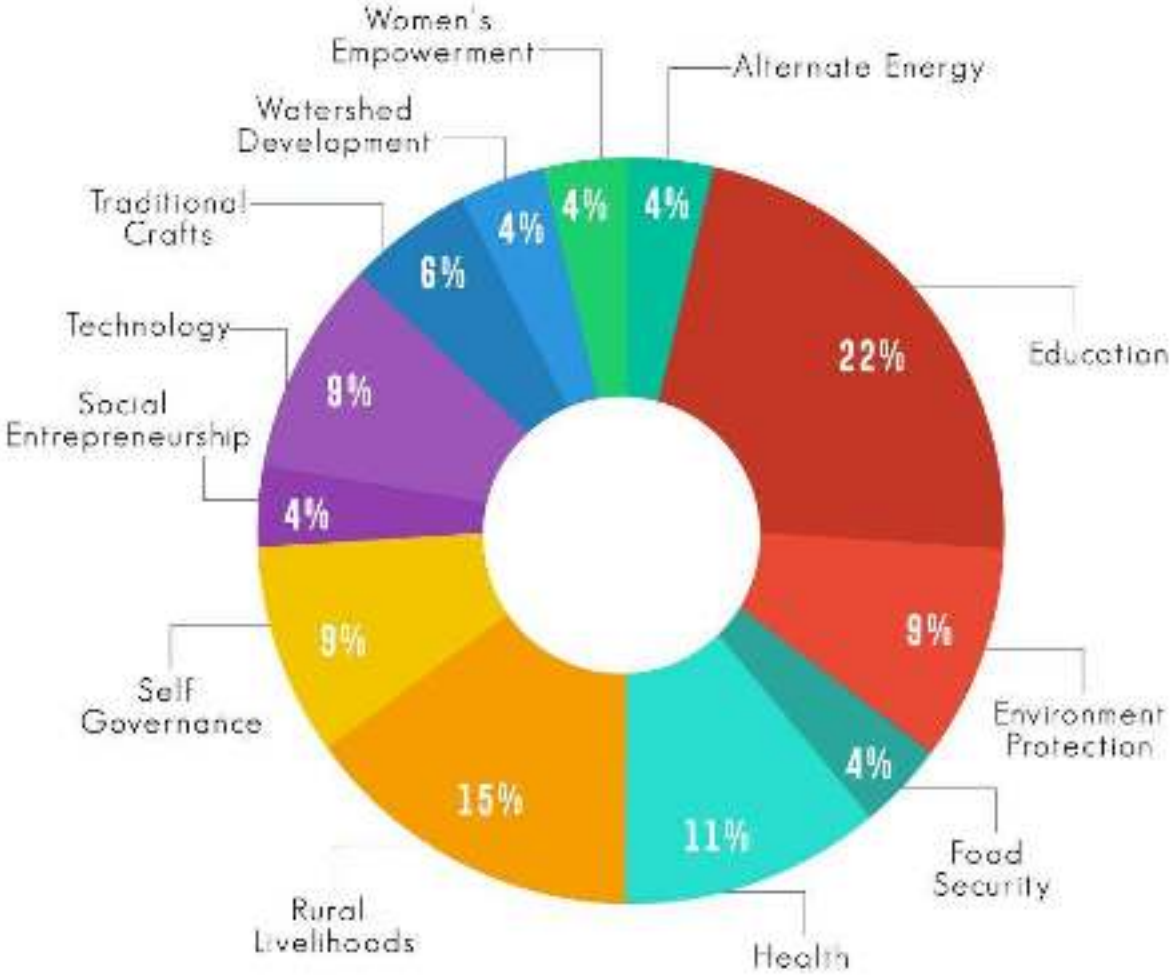




PROGRAMMES FOCUSED BY SBI YOUTH FOR INDIA BY

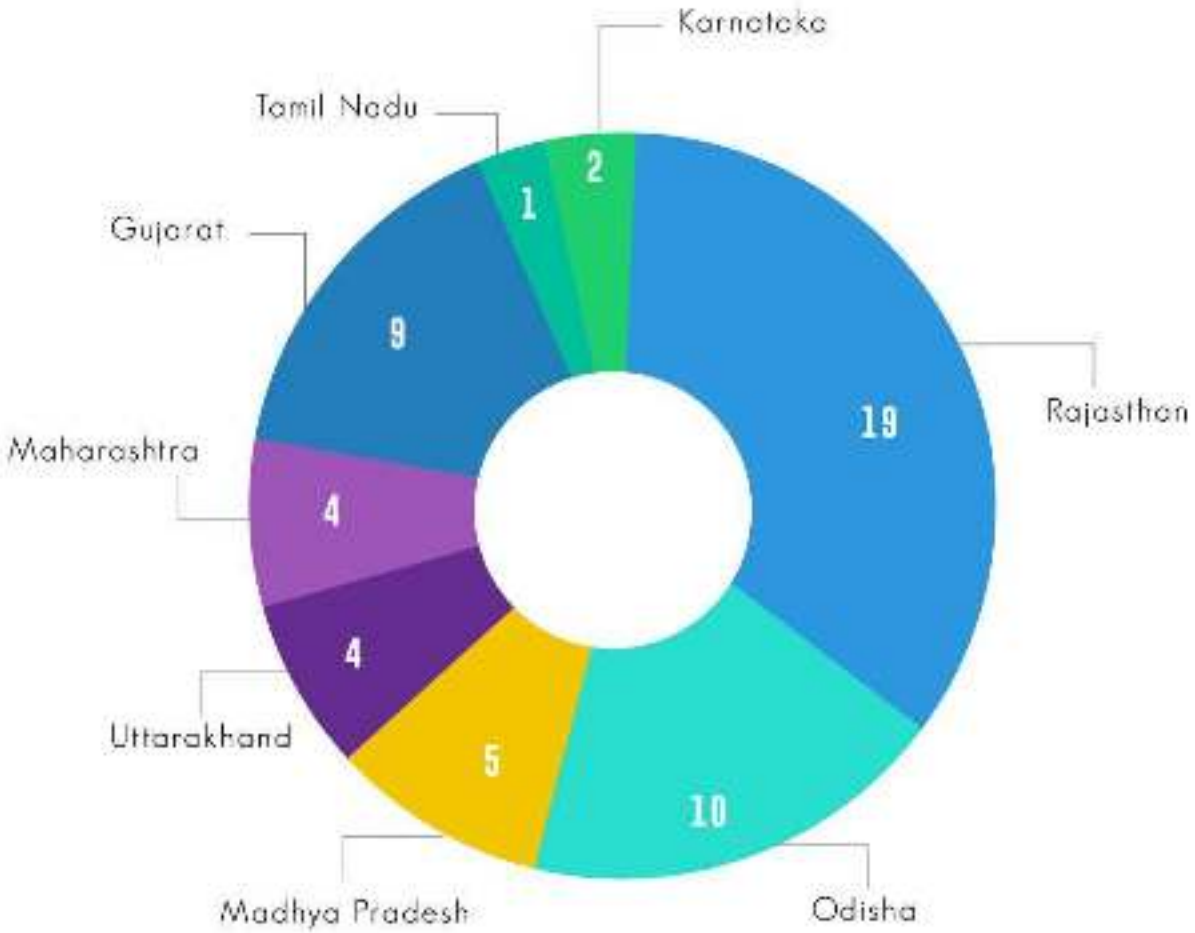
The 2016-17 batch had taken up projects in various programme areas as per the needs of the community, fellows' interest, their academic knowledge and also in alignment with the objectives and vision of the partner NGOs.

Project areas covered by the fellows during 2016-17 in various project locations all across India are given below:



2016-17 BATCH

The State wise distribution of projects of the fellows (2016-17) is represented below



SUSTAINABILITY OF THE PROJECTS

Sustainability of the projects being taken up by the fellows is one aspect where we stress. The intervention made by the fellows is sustainable, when the community believes and adopts this tested model after observing the tangible results.

The possible ways in which the sustainability of the projects is assured are stated below:

- NGO takes up the intervention or the model developed by the fellow in the period of 13months, and is improvised to replicate in various other villages.
- Some of the fellows are absorbed by the NGO, since they are associated with the project and they continue with the same project.
- The new fellows who join the fellowship take up the project completed by the earlier fellow and develops it to the next level. This is encouraged as many projects will take more than 13months of time to achieve desired results.
- Based on the need of the community, certain projects need to scale-up. Such project proposals are submitted by the partner NGOs to SBI Foundation to scale up/ fund the projects.

We are in the process of identifying projects of the fellows (2016-17) which have the potential to be scaled up and are in touch with the NGOs to finalise the proposals for submission to SBI Foundation. The delay is because some of the fellows are still in the project area fine-tuning the projects before they hand over the same to the NGOs.

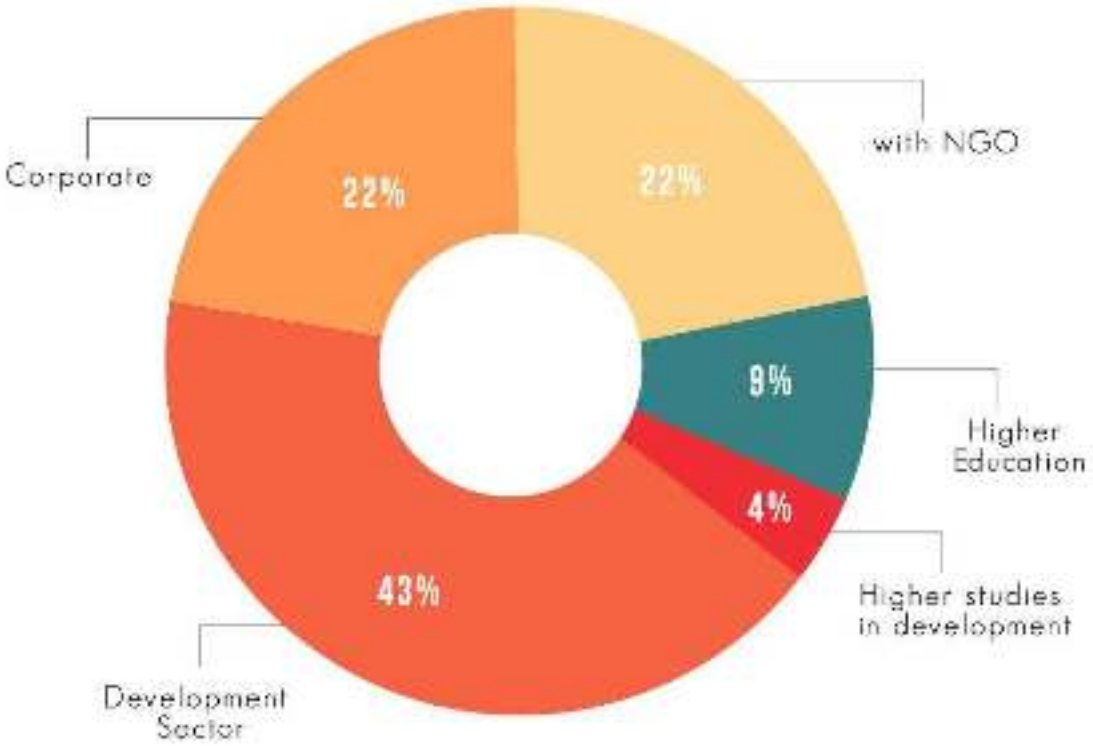
FELLOWSHIP EXPERIENCE

Our interaction with the fellows from 2016-17 batch, who completed their fellowship reveals that SBI Youth for India fellowship has been a very unique and life changing experience to them. The freedom given to our fellows, to choose projects of their like or preference is unusual and well appreciated by the youth.
Each of them acknowledged that the fellowship experience has made a remarkable change in their lives. The realisation that the realities at the grass root level are quite different from what they have studied or learnt has broadened their perspectives. The fellowship experience has been so revealing that many of them have decided to continue in the development sector. In view of the pleasant and rich fellowship experience, it is a matter of intense happiness that these highly educated youth who have high regard for the Bank would be our brand ambassadors not only for the fellowship but also for the Bank.

POST FELLOWSHIP

The 2016-17 fellowship batch, comprised of 54 fellows who have successfully completed the fellowship. It is observed with pride that 69% of the strength have decided to be in the development sector by joining the NGOs (22%), settling in development sector (43%), and by opting for higher studies in the development sector (4%).

The post fellowship plans of the fellows (2016-17) is given below



RECOGNITIONS & AWARDS TO SBI YFI FELLOWS

It is a matter of great satisfaction that the creativity and innovation brought out by the fellows (2016-17) have been recognised and appreciated by various organisations in turn improving the visibility and value of SBI YFI fellowship.

3M-CII Young Innovators Challenge Awards 2017

KRISHNA THIRUVENGADAM	Participatory technology development. Enabling rural students to develop appropriate technology.
AYUSH SINHA	Starting up a Spice Market Enterprise in a Village through SHGs
NISHAN NAZER	"Surface", called as a multi utility furniture for the rural students



YOUNG ACHIEVERS AWARDS OF VISION INDIA FOUNDATION

DIBYAJYOTI GOGOI	Education & Skill Development
NITESH BHARADWAJ	Education & Skill Development
SATWIK MISHRA	Rural Development

NATIONAL CONFERENCE ON SOCIAL INNOVATION AWARDS

ADARSH KRISHNAN	Wild Animal warding off machine
NITESH BHARADWAJ	Integrated Library: the joy of reading through various mediums



BENEFICIARY DETAILS & IMPACT OF THE SBI YFI FELLOWSHIP 2016-17

The 54 SBI Youth for India fellows, who successfully completed the 13 months fellowship intervened in 54 diverse issues in project locations across 8 States. Against thetotal expenditure of Rs.3.31 crores for the SBI YFI project for 2016-17, the projects implemented by the fellows by way of interventions in health, education, livelihood, renewal energy, etc have

Benefitted

181 VILLAGES

Directly impacting over

2800 FAMILIES

CASE STUDY:

Initiative: Setting up community-run solid waste management systems in the villages of Rajasthan

Youth for India fellow Kavya Raman has worked in the Chota Narrain village, Ajmer district of Rajasthan with our partner NGO, Barefoot College. She has managed to set-up a pilot for community-run waste management system as a solution to the increasing problem of solid waste management.80 families were covered for the pilot study where they were educated about waste segregation. Members from the community were employed for the collection and disposal of the waste. While the wet waste was used for composting, dry waste was segregated and sold to recyclers.

IMPACT

500 PEOPLE

were reached through awareness camps

80 HOUSEHOLDS

now dispose waste carefully using scientific technology.
i.e. Zero open dumping and Zero burning of waste achieved.

300 KILOGRAMS

of plastic collected over a period of 3 months.

Two members from the community earning livelihood by collecting waste, making and selling compost and plastics.

After successful implementation, project will be scaled up to the complete village covering

400 FAMILIES





CENTRE OF EXCELLENCE FOR PERSONS WITH DISABILITIES (PWDs)







- Majority of persons with disabilities can lead to a better quality of life if they have equal opportunities and effective access to rehabilitation measures. There has been an increasing recognition of abilities of persons with disabilities and emphasis on mainstreaming them in the society based on their capabilities.

- Centre of Excellence for PwDs (CoE) is one of SBI Foundation's flagship programmes. It was conceptualised with a goal to be a centralised support centre for persons with disabilities.



- CoE, since its inception, believes that persons with disabilities are perfectly capable of making important contributions to the society. They have the requisite drive to succeed in employment, and the skills and talent necessary to deliver on the job.

- CoE primarily works on empowering PwDs through skill enhancement to make a significant and measurable improvement that enables individuals to enjoy a more productive and satisfying life by optimising their cognitive, physical, social and vocational functioning.



- At present, CoE has conducted 5 inclusive training programmes and has trained a total of 5 trainers and 93 employees with disabilities. Nine public sector banks participated in the inclusive training programme. CoE has also signed MoUs with Bank of Baroda and Union Bank of India for the institutionalisation of inclusion and empowerment of employees with disabilities.



SBI–GRAM SEVA PROGRAM

SBI Foundation launched one of its flagship programme – SBI Gram Seva in 2017 with an aim to address socio-economic issues in rural areas of the country. By launching SBI Gram Seva, SBI Foundation plays a significant role in the growth of rural sector. Rural development is the process of improving the quality of life and socio- economic well-being of people living in rural areas, often relatively secluded and sparsely populated areas. Rural development is a comprehensive term and can be achievable only with the support and collaboration of the local population which may bring endogenous initiatives for the development. SBI Gram Seva aims at finding ways to improve rural lives with the participation of rural people themselves. This new perspective of rural development has been

Initiated in
6 States

in collaboration with
6 NGOs

Covering
50 Villages

under
10 Gram Panchayats

In the short intervention period, SBI Gram Seva program has driven strategy through people participation on health, education, environment, women empowerment, livelihood, skill development and developing infrastructure in the village with the cooperation of Gram Panchayat and other government departments. The people have the power to create the change they want to see-in their lives and in their community and in society. Our achievements in our intervention areas are Community based organisations (CBOs)formation, conducting Awareness Programs, Identification of Talented Children, Linking Government schemes for Senior Citizens, Medical Camps, Cleanliness Drive, Liasoning with government officials, meeting with Panchayat Committee Members, Renovation works, Tree plantation and Remedial classes for weak students and drop outs.

Our Achievements:

Number of Gram Panchayats	Number of Villages	Number of Households	Number of Population	Number of States
10	50	11,767	52,530	6

291 Groups
of Women, Children, Youth, Senior Citizen have been formed

Where
3,661 Members
are actively participating in developing their villages.

Renovation of public infrastructure have been initiated by people in all
50 Villages

Renovation of public infrastructure have been initiated by people in all
50 Villages

4,795 Trees
have been planted by people in all
50 Villages

Safe drinking water and connecting water facility have been initiated in all
50 Villages

Water Conservation activities like expanding streams and construction of ponds have been initiated by people in all
50 Villages

Internet connectivity of 4G or Jio has been initiated by Gram Panchayat with the support of NGOs.

Through SBI Gram Seva Program, the NGOs and Gram Panchayats have linked

Rs.4.24 Crore

worth of different government schemes and services

50 Villages

1,772 Toilets have been constructed by linking government schemes and by the contribution from the community.

Solar lights have been installed in many villages by connecting the government schemes.

Regular Health camps are being organized in coordination with NGOs and Gram panchayats free of cost by connecting local government or private hospitals.

People have been motivated to keep their villages clean and people are taking initiatives in cleaning their villages regularly.

SBI Gram Seva concentrates on the holistic development of villages by making an intervention through Gram Panchayats.

Location:

- Baksa District, Assam
- Deoghar District, Jharkhand
- Beed District, Maharashtra
- Latur District, Maharashtra
- Osmanabad District, Maharashtra
- Wardha, Maharashtra
- Almora District, Uttarakhand
- Gorakhpur District, Uttar Pradesh
- Siddharth Nagar District, Uttar Pradesh

Implementation Partners:

- Dilasa Sanstha
- Purvanchal Gramin Seva Samiti
- Dilasa Jan Vikas Society
- Assam Centre for Rural Development
- Sanjeevani vikas evam Jan kalayan Samiti
- Nav Bharat Jagirti Kendra

SBI Gram Seva Program aims to expand to 100 Gram Panchayats across India covering 500 villages. The partnering NGOs and villages are selected from the lead districts of SBI.









AWARDS & ACCOLADES

SBI Foundation has

WON 7

NATIONAL LEVEL AWARDS

this year for its CSR initiatives: SBI Foundation also received appreciation plaque at FICCI CSR Awards in the Health Category in 2017.



GOLDEN GLOBE TIGER AWARD FOR EXCELLENCE & LEADERSHIP IN CSR

Best CSR Practices

GOLDEN GLOBE TIGER AWARD FOR EXCELLENCE & LEADERSHIP IN CSR

Innovation in CSR

GOLDEN GLOBE TIGER AWARD FOR EXCELLENCE & LEADERSHIP IN CSR

CSR Leadership Award

ET NOW PRESENTS CSR LEADERSHIP AWARDS

Best CSR Practices

ET NOW PRESENTS CSR LEADERSHIP AWARDS

Innovation in CSR

ET NOW PRESENTS CSR LEADERSHIP AWARDS

Promoting employment for the Disabled

BUREAUCRACY TODAY CSR EXCELLENCE AWARDS

Care of Senior Citizens

ABP NEWS PRESENTS CSR LEADERSHIP AWARDS

Best CSR Practices

ABP NEWS PRESENTS CSR LEADERSHIP AWARDS

Innovation in CSR Practices

DIRECTORS' REPORT

To
The Members of
SBI FOUNDATION
Mumbai

Your Directors are pleased to present to you, the 3rd Report of the Board of Directors of the SBI Foundation on the business, operations and financial position of the Company for the financial year 2017-2018.

1. FINANCIAL RESULTS AND PERFORMANCE

The Financial performance of the Company for the financial Year ended on 31st March, 2018 are as under:

Particulars	For the year ended 31st March, 2018 (Rs.)	For the year ended 31st March, 2017 (Rs.)
Total Income	26,35,83,910	23,40,80,686
Less: Financial Expenses	200	311
Less: Administration Expenses	36,14,053	14,38,837
Less: Grants towards Projects	27,18,55,864	9,88,83,816
Less: Employee benefit expenses	42,86,965	25,78,526
Less: Depreciation	30,772	0
Less: Tax		
A) Deficit for the period	(1,62,03,944)	0
B) Surplus for the period	0	13,11,79,197
Amount transferred to General Reserve	0	0

2. OPERATIONS AND BUSINESS ACTIVITIES OF THE FOUNDATION:

The Foundation was incorporated by the State Bank of India as a CSR Vehicle for the purpose of undertaking all the CSR projects of the State Bank of India, its associate banks and its subsidiary companies. Accordingly, SBI Foundation is registered as a Subsidiary under Section 8 of the Companies Act, 2013, for the purpose of undertaking all CSR activities on behalf of SBI and its subsidiaries. In a short span of three years since its inception, SBI Foundation has marched ahead to demonstrate the strength with partnership with NGOs, implemented 52 projects including 10 flagship projects of SBI Gram Seva and sanctioned Rs. 72.91 Crores, disbursed Rs. 38.08 Crores and touched 10.42 lakh lives of the most marginalized in our country. The Brief details of the projects undertaken by the Foundation during the period under review are annexed to this report.

3. ISSUES OF SHARES OF THE COMPANY

During the year under review the Company has made a right issue of 30,00,000 (Thirty Lakh) Equity Shares of Rs. 10/- each on a rights basis to the existing equity shareholders of the Company on 7th September, 2017 amounting to a subscription of Rs. 30,00,00,000 in due compliance of the provisions of Section 62(1)(a) of the Companies Act, 2013 during the Financial Year 2017-18, the details are given Below:

The Share Capital Structure as on date of this Report is as follows

Authorised Share Capital	Rs. 4,00,00,000.00 (Rupees Four Crores only)
Issued, Subscribed and Paid up Share Capital	Rs. 4,00,00,000.00 (Rupee Four Crores only)

4. COMPOSITION OF BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period of this Report, there were certain changes in the composition of the Board of Directors of the Foundation, which are detailed below:

A) Shri Mahendra Kumar Rekhi (DIN:07795626) was appointed as a Nominee and Managing Director of the Foundation in place of Smt Sanjukta Raiguru (DIN: 02011213) with effect from 29th April, 2017 pursuant to the approval of the Shareholders in the 2nd Annual General Meeting held on 25th September, 2017.

B) Further, the Board of Directors appointed Shri Ishaat Hussain (Din: 00027891) as an Additional Independent Director on the Board of the Foundation for a tenure of 3 (three) years. Accordingly, his appointment was ratified in the 2nd Annual General Meeting of the Foundation held on 25th September, 2017.

C) Shri Parveen Kumar Gupta (DIN: 02895343) was appointed as a Nominee Director of the Foundation with effect from 22nd December, 2017 on account of his designation as Managing Director (Retail & Digital Banking), SBI in place of Shri Rajnish Kumar.

D) Shri Rajnish Kumar was re-designated as the Chairman of the Foundation with effect from 07th October, 2017 in place of Smt Arundhati Bhattacharya who retired from the position of Chairman, SBI with effect from 06th October, 2017 due to expiry of her tenure/superannuation.

E) As per the requirement of ECCB aporoval dated 20th May 2014 it was necessary to re-constitute the Composition of Board of Directors by undertaking the nomination of Nominee Directors from Associate and Subsidiaries of SBI.

Accordingly, the Board of the Foundation appointed two Nominee Directors on the Board namely:

- Smt Varsha Purandare , (DIN:03288076) , Managing Director, SBI Capital Markets Limited and
- Anuradha Rao, (DIN: 07597195) Managing Director, SBI Fund Management Private Limited for tenure of two years, representing the subsidiaries of SBI.

F) The Board appointed Shri Luis Miranda (DIN:01055493) as an Additional Independent Director in the 12th Board Meeting for a tenure of 3 years with effect from 15th March, 2018,subject to the aoprova of the Shareholders in the forthcoming Annual General Meeting.

The Foundation has received the necessary notice U/s. 160 of the Companies Act, 2013, proposing the above appointments. The Board of Directors further recommend the appointment of Shri Luis Miranda as Independent Director of the foundation in the forthcoming Annual General Meeting.

During the period under review, the following ceased to be Directors on the Board of Directors of the Foundation:

Name of the Director	DIN	Designation	Date of Cessation	Reason
Smt. Sanjukta Raiguru	07263344	Managing Director	31/03/2017	Retirement due to Superannuation
Smt Arundhati Bhattacharya	02011213	Nominee director	06/10/2017	Retirement due to Superannuation

The Board of Directors places on record its appreciation to the above individuals for their contribution and inputs during their tenure with the Board.

With the above changes, the composition of Directors and key managerial personnel as on date of report is as follows:

Sr.No	Name of the Director	DIN	Date of Appointment	Designation	No. of Board Meetings attended
1	Shri Rajnish Kumar	05328267	20/02/2016	Nominee Director	4
2	Shri Parveen Kumar Gupta	02595343	22/12/2017	Nominee Director	1
3	Shri Dinesh Kumar Khara	06737041	1/09/2016	Nominee Director	4

4	Shri Prashant Kumar	07562475	09/03/2017	Nominee Director	4
5	Shri Ishaat Hussain	00027891	07/09/2017	Nominee Director	2
6	Shri Luis Miranda	01055493	15/03/2018	Additional Nominee Director	1
7	Smt Varsha Pundare	05288076	22/12/2017	Nominee Director	2
8	Smt Anuradha Rao	07597195	22/12/2017	Nominee Director	2
9	Shri Mahendra Kumar Rekhi	07798626	29/04/2017	Managing Director	4

5. DETAILS OF THE BOARD MEETINGS

The Board of Directors met four times during the Financial Year 2017-18, the details of which were as follows:

Number of Board Meeting	Date of the Board Meeting	No. of Directors Present
9th	29th April, 2017	5
10th	7th September, 2017	6
11th	22nd December, 2017	6
12th	15th March, 2018	5

6 DECLARATION OF INDEPENDENT DIRECTORS:

The Company has received the declaration from the Independent Directors, Shri. Luis Miranda (DIN: 01055493) and Shri Ishaat Hussain (DIN:00027891) in accordance with Section 149(6) of the Companies Act, 2013, for the financial year 2017-18 that they meet the criteria of independence as laid out in Sub-Section (6) of Section 149 of the Companies Act, 2013.

7. CONSTITUTION OF VARIOUS COMMITTEES:

A) CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Pursuant to the provisions of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee of the Board of Directors was constituted on the 07th September, 2017. The quorum for the CSR Committee is one third of its total strength or two members, whichever is higher. The composition of the Corporate Social Responsibility and the details of meetings attended by its members are given below:

Sr. No.	Name	Designation	Number of meeting held during the year	
			Held	Attended
1	Shri Parveen Kumar Gupta	Chairman	1	0
2	Shri Prashant Kumar	Member	1	1
3	Shri Ishaat Hussain	Member	1	1
4	Shri Mahendra Kumar Rekhi	Member	1	1

One Meeting of CSR Committee was held on 15th March, 2018 during the year under review.

B) AUDIT COMMITTEE:

Pursuant to Section 177 of the Companies Act, 2013, an Audit Committee of Board of Directors was constituted on 22nd December, 2017.The quorum for the Audit Committee is one third of its total strength or two members, whichever is higher. Further, the Audit Committee was reconstituted in the 12th board meeting dated 15th March, 2018 wherein Shri Luis Miranda, Independent Director of the Foundation was appointed as a new member in the Committee.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Sr. NO	Name	Designation
1	Shri. Luis Miranda	Chairman
2	Shri Prashant Kumar	Member
3	Shri Ishaat Hussain	Member
4	Shri Mahendra Kumar Rekhi	Member

C) SHARE ALLOTMENT COMMITTEE

The Board of Directors constituted a Share Allotment Committee of Directors on 7th September, 2017. The quorum for the Share Allotment Committee is one third of the total strength or two members personally present whichever is higher.

The composition of the Shares Allotment Committee is as follows:

Sr.NO	Name	Designation
1	Shri Rajnish Kumar	Chairman
2	Shri Prashant Kumar	Member
3	Shri Mahendra Kumar Rekhi	Member

No Share Allotment Committee Meeting was held for the financial year 2017-2018.

8. KEY MANAGERIAL PERSONNEL

As per provisions of Section 203 of the Companies Act, 2013 were not apolicable to the Foundation as at 31st March, 2018, no Key Managerial Personnel were required to be appointed in FY 2017-18. However the Foundation had appointed Shri Mahendra Kumar Rekhi as its Managing Director w.e.f. 29th April, 2017 on retirement of Smt. Sanjukta Raiguru as its Managing Director w.e.f. 31st March, 2017.

9. DIRECTOR RETIRING BY ROTATION

The Board of Directors of your company comprises of six nominee Directors who are nominees of SBI and it's subsidiaries are two Independent Directors.
In accordance with applicable provisions of the Companies Act, 2013, Nominee Directors and Independent Director are not counted for determining the number of Directors liable to retire by rotation (as they are appointed by the respective Shareholding Bank and it's Subsidiary Companies, and that the tenure of appointment of such Nominee Director is solely at the discretion of the respective Shareholding Bank).

10. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, your Board of Directors, based on the representations received from the management, confirm that:

(A) In the preparation of Annual Accounts, the applicable accounting standards (issued by the Institute of Chartered Accountants of India) have been followed and there has been no material departure;

(B) The Board had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Foundation at the end of the Financial Year 2017-18 and of Income & Expenditure of the Foundation for that period;

(C) The Board had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities;

(D) The Foundation had prepared the annual accounts on a going concern basis; and

(E) The Foundation has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE FOUNDATION WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE FOUNDATION TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of the foundation which have occurred between the end of the financial year of the Foundation to which the financial statements relate and the date of the report.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND FOUNDATION'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any Regulators or Courts or Tribunals against the Foundation that have an impact on the going concern status of the Foundation and its operations.

13. HOLDING AND SUBSIDIARY RELATIONSHIP:

SBI Foundation is the Subsidiary of State Bank of India.

14. DEPOSITS

The Foundation has not taken, accepted any Deposits during the year under review.

15. AUDITORS

Statutory Auditors:

The Foundation being a subsidiary of the State Bank of India, which is owned and controlled by the Government of India, falls within the criteria laid down under section 139(5) of the Companies Act, 2013, accordingly the Statutory Auditors of the Foundation are appointed by the Office of the Comptroller & Auditor General, India (CAG).

16. REPORT OF THE COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL, INDIA (CAG):

Comments of the Comptroller & Auditor General of India as per report dated 06 July 2018 submitted under Section 143(6) read with section 129(4) of the Companies Act, 2013 on the Financial Statements of the Company for the year ended 31st March, 2018 are attached as Annexure III .

17. REPLY TO THE COMMENTS OF THE STATUTORY AUDITORS IN THEIR REPORT ON THE FINANCIAL STATEMENTS OF THE FOUNDATION FOR FY 2017-18

There are no adverse comments, observations or remarks in the Statutory Auditors' Report requiring a reply from the Board of Directors of the Foundation. All comments and remarks, if any are self-explanatory in nature.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS:

The Board inter alia reviews the internal policies and procedures of the company in respect of the financial statements to ensure that there is an orderly and efficient conduct of business, prevention and detection of frauds and errors. Further, internal policies and procedures are in place to determine the accuracy and completeness of the accounting records and there is a system in place for preparation of reliable financial information.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the Financial Year 2017-18, the details of the conservation of energy, technology absorption and Foreign Exchange Earnings and Outgo are as follows:

(A) Conservation of energy:	
(i) the steps taken or impact on conservation of energy:	• The Foundation is undertaking all the necessary steps in energy conservation.
(ii) the steps taken by the Foundation for utilising alternate sources of energy:	
(iii) the capital investment on energy conservation equipments:	

(B) Technology absorption:	
(i) The efforts made towards technology absorption:	•The Foundation is undertaking adequate steps in technology up gradation and to enhance the usage of advanced technology
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;	NA
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
(a) The details of technology imported;	NA
(b) The year of import;	
(c) Whether the technology been fully absorbed;	NA
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) The expenditure incurred on Research and Development.	NIL

(C) Foreign exchange earnings and Outgo:	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	Earning : NIL Outflow : NIL

20. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEE IN TERMS OF SECTION 134(3) (G) OF THE COMPANIES ACT 2013.

During the year under review, the Foundation has not given any loans, made any investments or given guarantees on any loans, which fall within the purview of the provisions of Section 134(3)(g) of the Companies Act, 2013 and hence, there are no disclosures required to be made thereof.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2017-18 in the prescribed format, AOC-2 have been enclosed to this Report as "Annexure I".

22. EMPLOYEES

There are no employees drawing remuneration in excess of Rs. 8,50,000 per month or Rs. 1,02,00,000 per annum. The details of the remuneration paid to the Functional Directors are as stated in the Audited Accounts for the Financial Year 2017-18.

23. GENERAL DISCLOSURES:

(a) The Board of Director further states that during the financial year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(b) There are no fraud cases which have to be reported as per Fraud reporting as per the Companies (Amendment) Act, 2015.

(c) The Foundation has no outstanding Deposits and has not taken any Deposits during the Financial Year 2017-18 requiring any disclosures in this Report.

24. RISK POLICY

The Foundation has a well-defined risk policy which is regularly reviewed and formulated based on the recommendations of the Board of Director of the Foundation. There are no risks identified by the Board of Director, which in the opinion of the Board may threaten the existence of the Foundation.

25. ACKNOWLEDGEMENTS

The Board of Directors place on record its gratitude to State Bank of India and the regulatory authorities for their support. The Board also places on record its sincere gratitude to its bankers, employees and officers for their support and co-operation.

Date: 03-09-2018
Place: Mumbai

Mahendra Kumar Rekhi
Managing Director
DIN: 07798676

Prashant Kumar
Director
DIN- 07562475

ANNEXURE – I TO THE DIRECTORS REPORT FOR FINANCIAL YEAR 2017-18: FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	Details of contracts or arrangements or transactions not at arm's length basis	
A	Name(s) of the related party and nature of relationship	NOT APPLICABLE
B	Nature of contracts/ arrangements / transactions	
C	Duration of the contracts/ arrangements / transactions	
D	Salient terms of the contracts or arrangements or transactions including the value, if any	
E	Justification for entering into such contracts or arrangements or transactions	
F	Dates of approval by the Board	
G	Amount paid as advances, if any	
H	Date on which the special resolution was passed in general meeting as required under the first proviso to Section 188	

1	Details of material contracts or arrangement or transactions at arm's length basis	
A	Name(s) of the related party and nature of relationship	NOT APPLICABLE
B	Nature of contracts/arrangements /transactions	
C	Durations of the contracts/ arrangements/transactions	
D	Salient Terms of the contracts or arrangements or transactions including the value, if any	
E	Date(s) of approval by the Board, if any	
F	Dates of approval by the Board	
G	Amount paid as advances, if any	

Date: 03-09-2018
Place: Mumbai

Mahendra Kumar Rekhi
Managing Director
DIN: 07798626

Prashant Kumar
Director
DIN: 07562475



ANNEXURE II – FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

1	CIN	U85100MH2015NPL266605
2	Registration Date	26th June, 2015
3	Name of the Company	SBI Foundation
4	Category/Sub-Category of the Company	Non-Government Company limited by Shares
5	Address of the Registered office and contact details	12th Floor, State Bank Bhavan, Barrister Rajani Patel Marg, Opp. Shipping Co. India, Nariman Point, Mumbai - 400021, Maharashtra, India
6	Whether listed company	No
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	The principal activity of the Company is to initiate, plan, execute, implement activities directed towardsenhancing the quality of life of the poor and needy sections of society without reference to race, religion, creed, caste or sex and to seek ways and means of reducing and ultimately eradicating malnutrition, extreme poverty and improving their health and physical and mental condition and well-being and pursue all aspects thereof.	NIC Code of the Product/ service	% to total turnover of the company

*Reference from NIC Code 2008

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	%of shares held	Applicable Section
1	State Bank of India	NA	Holding	99.72%	

4. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

I. CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTER									
1) Indian									
a) *Individual / HUF	0	1	1	0.00	0	0	0	0.00	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	11,005	11,005	1.10	0	11,005	11,005	0.28	0
e) Banks / FI	0	9,88,994	9,88,994	98.9	0	39,68,995	39,88,995	99.72	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total(A)(1)	0	10,00,000		100	0	40,00,000	40,00,000	100	0
2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Any Other...	0	0	0	0	0	0	0	0	0
Sub-total(A)(2)	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. PUBLIC SHAREHOLDING									
1) Institutions									
a) Mutual Funds	0	1	1	0.00	0	0	0	0.00	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	11,005	11,005	1.10	0	11,005	11,005	0.28	0
e) Venture Capital Funds	0	9,88,994	9,88,994	98.9	0	39,88,995	39,88,995	99.72	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10,00,000	10,00,000	100	0	40,00,000	40,00,000	100	0

*Individual Promoter Shareholders are representatives of State Bank of India

II. SHAREHOLDING OF PROMOTERS

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	State Bank of India (Through its nominee)	9,88,994	98.90	0	39,88,995	99.72	0	0.82
2	Shri Vinod Kumar Pandey (Representative of State Bank of India)	1	0.00	0	0	0.00	0	0
3	SBI Capital Markets Ltd.	1,001	0.1	0	1,001	0.025	0	-0.075
4	SBICAP Securities Ltd.	1,000	0.1	0	1,000	0.025	0	-0.075
5	SBICAP Securities Ltd.	1,000	0.1	0	1,000	0.025	0	0.075
6	SBICAP Ventures Ltd.	1,000	0.1	0	1,000	0.025	0	0.075
7	SBI DFHI Ltd.	1,001	0.1	0	1,001	0.025	0	-0.075
8	SBI Mutual Fund Trustee Company Pvt. Ltd.	1,000	0.1	0	1,000	0.025	0	-0.075
9	SBI Global Factors Ltd	1,000	0.1	0	1,000	0.025	0	0.075
10	SBI Pension Funds Pvt. Ltd.	1,000	0.1	0	1,000	0.025	0	-0.075
11	SBI SG Global Securities Services Pvt. Ltd.	1,000	0.1	0	1,000	0.025	0	-0.075
12	SBI Cards & Payment Services Pvt. Ltd	1,001	0.1	0	1,001	0.025	0	-0.075
13	SBI Funds Management (Pvt.) Ltd.	1,001	0.1	0	1,001	0.025	0	-0.075
	Total	10,00,000	100	0	40,00,000	100	0	0

III. CHANGE IN PROMOTERS' SHAREHOLDING:

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	State Bank of India				
	At the beginning of the year	9,88,994	98.90		
	Increase during the year due to right issue	30,00,00			
	At the End of the year	39,88,995	98.90	39,88,995	99.72
2	SBI Capital Markets Ltd.				
	At the beginning of the year	1,001	0.1	0	0
	Increase during the year due to transfer	-			
	At the End of the year	1,001	0.025	1,001	0.025
3	SBICAP Securities Ltd.				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,000	0.025	1,000	0.025
4	SBICAP Trustee Company Ltd				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,001	0.025	1,001	0.025
5	SBICAP Ventures Ltd.				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,000	0.025	1,000	0.025
6	SBI DFHI Ltd.				
	At the beginning of the year	1,001	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,001	0.025	1,001	0.025

7	SBI Mutual Fund Trustee Company				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to right issue	0			
	At the End of the year	1,000	0.025	1,000	0.025
8	SBI Global Factors Ltd.				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	-			
	At the End of the year	1,000	0.025	1,000	0.025
9	SBI Pension Funds Pvt. Ltd.				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,000	0.025	1,000	0.025
10	SBI SG Global Securities Services				
	At the beginning of the year	1,000	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,001	0.025	1,001	0.025
11	SBI Cards & Payment Services Pvt. Ltd.				
	At the beginning of the year	1,001	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,001	0.025	1,001	0.025
12	SBI Funds Management (Pvt.) Ltd.				
	At the beginning of the year	1,001	0.1	0	
	Increase during the year due to transfer	0			
	At the End of the year	1,001	0.025	1,001	0.025

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year - Addition - Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but notpaid iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sr.No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	
2	Stock Option		
3	Sweat Equity		

4	Commission - as % of profit - Others, specify...	
5	Others, please specify	
6	Total(A) Ceiling as per the Act	

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	NIL	
	Total(1)		
	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify		
	Total(2)		
	Total(B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

Sr No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) (a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2)Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL			
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - Others, specify..				
5	Others, please specify				
6	Total(A)				

VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, If any(give details)
A. Company					
Penalty					
Punishment			NIL		
Compounding					
B. Directors					
Penalty					
Punishment			NIL		
Compounding					

C. Other Officers In Default	
Penalty	NIL
Punishment	
Compounding	

Date: 03-09-2018
Place: Mumbai

Mahendra Kumar Rekhi
Managing Director
DIN: 07798626

Prashant Kumar
Director
DIN: 07562475

K. K. JHUNJHUNWALA & CO.
Chartered Accountants

Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg,
Chinchpokli - West, Mumbai - 400 011.

Tel : 022- 2300 1201 / 1202 / 1203 / 05 / 06
E-mail : info@kkjca.com

INDEPENDENT AUDITORS REPORT

To
The Members of
SBI FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statement of SBI FOUNDATION. ("the company"), which comprises the Balance Sheet as at 31st March 2018 and the statement of Income & Expenditure and statement of Cash flow of the Company for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financia statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financia statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethica requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

A. In case of the Balance sheet , of the state of affairs of the company as at march 31 , 2018 and

B. In the case of the Income and Expenditure, of the Surplus for the period ended on that date

C. Statement of Cash Flow for the year ended 31st March 2018.

Report on other Legal and regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.

2. As required by Section 143 (3) of the Act, we report that :

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

B. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

C. There is no branch office of the company, hence not applicable.

D. The balance sheet and the statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;

E. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

F. On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164(2) of the Act;

G. There is no negative comments on financial transactions or matters which have any adverse effect on the functioning of the company.

H. There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.

I. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls. Company has adequate internal financial Control considering the nature of activities carried during the year.

J. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

1. The Company does not have any pending litigations which would impact its financial position.
2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the company during the period under report to transfer any sum to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

3. As required by Section 143 (5) of the Act, we report that :

Sr No.	DIRECTIONS	ANSWER
01	Whether the Company has clear title/lease deeds for freehold and leasehold respectively? If not please state the area of freehold and lease hold land for which title/lease deeds are not available?	The company does not have any freehold and lease hold property.
02	Whether there are any cases of waiver/write off of debts/loans/ interest etc., if yes, the reasons there for and the amount involved.	The company has not waived or written off any debts /loan /interest for the year ended 31.03.2018.
03	Whether proper records are maintained for inventories lying with third parties and assets received as gift/grants(from Govt. or other authorities?	The company do not have any inventories, hence no records maintained by company.

04	Number of titles of ownership in respect of CGS/SGS/Bonds/ Debentures etc. available in physical/ DEMAT form and out of these number of cases which are not in agreement with the respective amounts shown in the Company's books of accounts may be verified and discrepancy found may be suitably reported.	The Company does not hold any ownership in respect of CGS/SGS/ Bonds/Debentures etc.
03	Whether stop loss limits have been prescribed in respect of the investments. If yes, whether or not the limit was adhered to. If no, details may be given.	The company do not have any inventories, hence no records maintained by company.



DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that–

A. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

B. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income and Expenditure of the company for that period;

C. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

D. The directors had prepared the annual accounts on a going concern basis; and

E. The directors, in the case of our company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

F. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

GENERAL

01. There were no significant material orders passed by the Regulators or Courts which would impact the going concern status of the Company and its future operations.

02. During the year under review, no complaints/cases were filed pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

FOR & ON BEHALF OF THE BOARD OF DIRECTOR

DIRECTOR

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that–

A. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

B. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income and Expenditure of the company for that period;

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02. During the year under review, no complaints/cases were filed pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

FOR & ON BEHALF OF THE BOARD OF DIRECTOR

DIRECTOR

BALANCE SHEET AS AT 31ST MARCH 2018

	Particulars	Notes	Amount (Rs) 2017-18	Amount (Rs) 2016-17
1	EQUITY & LIABILITIES			
	1 - Shareholders funds			
	A) Share capital	1	40,000,000	10,000,000
	B) Reserves & Surplus	2	114,025,968	130,229,912
	2 - Share application money pending allotment		-	-
	3 - Non -current Liabilities		-	-
	4 - Current Liabilities		-	-
	A) Other current Liabilities	3	5,699,968	63,250
	Total		159,725,936	140,293,162
2	ASSETS			
	1 - Non Current Assets			
	A) Fixed Assets			
	i) Tangible	4	1 88,102	-
	ii) Intangible		-	-
	2 - Current Assets		-	-
	A) Cash & Cash Equivalent	5	159,433,776	140,244,628
	B) Other Current Assets	6	204,058	48,534
	Total		159,725,936	140,293,162
	Significant Accounting Policies & Notes to Accounts	13		

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111852W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 10.5.2018

Mukesh Srivastava
(Chief Financial Officer)

STATEMENT OF INCOME AND EXPENDITUREFOR THE YEAR ENDED 31ST MARCH 2018

	Particulars	Notes	Amount (Rs) 2017-18	Amount (Rs) 2016-17
1	INCOME			
	Revenue from operations	7	257,135,059	224,837,090
	Other income	8	6,448,851	9,243,596
2	Total Revenue		263,583,910	234,080,686
3	EXPENDITURE			
	Donation/ Grant towards Project	9	271,855,864	98,883,816
	Employee benefit expense	10	4,286,965	2,578,526
	Finance costs	11	200	311
	Depreciation and amortization expense		30,772	-
	Other expenses	12	3,614,053	1,438,837
	Total Expenditure		279,787,854	102,901,490
4	Surplus (Deficit) for the period from continuing operations (2 - 3)		(16,203,944)	131,179,197
5	Earnings per Equity Share			
	-Basic		NA	131.18
	- Diluted		NA	131.18
	- Face value per Equity Share		10	10
	Significant Accounting Policies & Notes to Accounts	13		

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111852W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 10.5.2018

Mukesh Srivastava
(Chief Financial Officer)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

(Amount - Rs)

NOTE 1 - SHARE CAPITAL	31.03.2018	31.03.2017
Authorised Capital		
4000000, Equity Shares of Rs 10/- each	40,000,000	40,000,000
Issued, subscribed and fully paid-up shares		
1000000, Equity Shares of Rs 10/- each fully paid	40,000,000	10,000,000
Total issued, subscribed and fully paid-up share capital	40,000,000	10,000,000

(A) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(B) Reconciliation of the number of shares and amount outstanding as at the beginning and at the end of the year.

PARTICULARS	31.03.2018	31.03.2017
No. of shares at the beginning of the year	1,000,000	1,000,000
Fresh Issue	3,000,000	-
Bonus Issue	-	-
Conversion of Securities/Debts/ESOSs/ESPPs	-	-
Buyback	-	-
Other changes	-	-
No. of shares at the end of the year	4,000,000	1,000,000

(C) Details of shareholders holding more than 5% shares in the company

NAME OF SHAREHOLDER	31.03.2018	31.03.2017
STATE BANK OF INDIA		
(Through its Nominees)		
Total Share	3,988,800	988,994
% of Holding	99.72%	98.90%
Equity shares of Rs.10 each fully paid	39,888,000	9,889,940

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTE 2 - RESERVES & SURPLUS	31.03.2018	31.03.2017
Surplus/ Deficit in Profit & Loss Account As per last balance sheet	130,229,912	(949285)
Surplus (Deficit) for the year	(16,203,944)	131,179,197
TOTAL	114,025,968	130,229,912

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

NOTE 3 - CURRENT LIABILITIES	31.03.2018	31.03.2017
TDS Payable	5,333	4,000
Professional Fees Payable	57,600	42,000
Audit Fees Payable	17,700	17,250
Unutilised Grant Funds with YFI	5,617,987	-
TDS Reimbursable to YFI	1,348	-
TOTAL	5,699,968	63,250

NOTE 5 - CASH & CASH EQVIVALENTS	31.03.2018		31.03.2017	
Cash In Hand			-	-
Bank Balances				
Current Accounts Balance		46,049,211		101,884,853
Term Deposit	110,334,288		32,662,230	
Add- Interest Accrued	3,048,663		5,697,545	
Add- Interest Accrued YFI	1,614	113,384,565		38,359,775
TOTAL		159,433,776		140,244,628

NOTE 6 - CURRENT ASSETS	31.03.2018	31.03.2017
TDS on Interest received A.Y 2017-18	48,534	48,534
TDS on Interest received A.Y 2018-19	154,176	-
TDS on Interest received A.Y 2018-19(FY)	1,348	-
TOTAL	5,699,968	63,250

NOTE 7 - REVENUE FROM OPERATIONS	31.03.2018	31.03.2017
Donation/ Grant received	257,135,059	224,837,090
TOTAL	257,135,059	224,837,090

NOTE 8 - OTHER INCOME	31.03.2018	31.03.2017
Interest (accrued)	3,048,664	5,697,545
Interest (Received)	3,292,536	3,545,705
Interest on TDR (FY)	107,651	-
Interest on Income Tax Refund	-	346
TOTAL	6,448,851	9,243,596

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

NOTE 9 - DONATION/GRANT TOWARD PROJECTS	31.03.2018	31.03.2017
Towards Health	76489148	67,442,412
Towards Education	60634447	21,375,219
Towards Rural Development	77268000	4,184,000
Towards Swachh Bharat	3280031	4,197,923
Towards Environment	1716778	1,231,000
Other Sectors	9068480	453,263
TOTAL	271,855,864	98,883,816

NOTE 10 - EMPLOYEE BENEFIT EXPENSE	31.03.2018	31.03.2017
Salary	4,286,965	2,578,526
TOTAL	4,286,965	2,578,526

NOTE 11 - FINANCE COST	31.03.2018	31.03.2017
Bank charges	200	311
TOTAL	200	311

NOTE 12 - OTHER EXPENSES	31.03.2018	31.03.2017
Pre- operat ve Expense	-	-
Manpower Hiring Charges	28,915	127,888
Books & Periodicals	4,030	11,213
Advertisement & Sponsorship	522,000	14,910
Audit Fees	17,700	17,250
CSR Publication Fees	-	57,500

CSR Award Participation Fees	-	119,600
Misc Expense	127,626	49,934
Printing & Stationery	146,016	5,945
Professional Fees	1,687,566	799,250
Staff Training Fees	60,000	63,250
Telephone Expenses	29,982	9,165
Travelling Expenses	767,207	152,747
Transportation & other Expenses	-	10,185
Interest of YHI Transferred to Unutilised Fund	107,651	-
Honorarium	50,000	-
Staff Welfare	12,286	-
ROC Filing Fees	53,074	346
TOTAL	6,448,851	9,213,596

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2018

NOTE 4 :- FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK	
	AS AT 01.04.17 (Rs.)	ADDITIONS / ADJUSTMENTS (Rs.)	AS AT 31.03.18 (Rs.)	AS AT 01.04.17 (Rs.)	FOR THE YEAR (Rs.)	AS AT 31.03.18 (Rs.)	AS AT 31.03.18 (Rs.)	AS AT 31.03.18 (Rs.)
Tangible Assets :								
Own Assets :								
Fire Proof Cabinet	-	118,874	118,874	-	30,772	30,772	88,102	-
GRAND TOTAL AS ON 31.03.2018								
GRAND TOTAL AS ON 31.03.2017								

CASH FLOW STATEMENT FROM 01.04.2017 TO 31.03.2018

INDIRECT METHOD

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Cash flows from used in operating activities		
Surplus/(deficit) extraordinary items and tax	(116,203,944)	131,179,197
Adjustments for reconcile profit (loss)		
Adjustments for depreciation and amortisation expenses	30,771	-
Aqustments for dividend income	-	-
Adjustments for working capital		
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables	-	-
Adjustments for decrease (increase) in other current assets	(155,524)	(48,534)
Adjustments for Increase (decrease) in other trade payables	-	-
Adjustments for Increase (decerease) in other current liabilities	5,636,718	(462,999)
Adjustments for provisions		
Total adjustments for working capital	5,481,194	(511,533)
Total adjustments for reconcile profit (loss)	5,511,965	(511,533)
Net cash flows from (used in) operations	(110,691,979)	130,667,664
Interest paid	-	-
Interest received	-	-
Income taxes (paid) refund	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) in operating activities before extraordinary items	(110,691,979)	130,667,664
Proceeds from extraordinary items	-	-
Payments for extraordinary items	-	-
Net cash flows from (used in) in operating activities	(110,691,979)	130,667,664
Cash flows from used in investing activities	-	-
Proceeds from sale of tangible assets	-	-
Purchase of tangible assets	118,874	-
Proceeds from sale of intangible assets	-	-
Purchase of intangible assets	-	-

Net cash flow from (used in) investing activities	(118,874)	-
Cash flows from used in financing activities	-	-
Proceeds from issuing shares	30,000,000	-
Income tax paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities before extraordinary items	30,000,000	-
Proceeds from extraordinary items	-	-
Payments for extraordinary items	-	-
Net cash flows from (used in) financing activities	30,000,000	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	19,189,148	130,667,664
Effect of exchange rate changes on cash and cash equivalents	-	-
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	19,189,148	130,667,664
Cash and cash equivalents cash flow statement at beginning of period	140,244,628	9,576,964
Cash and cash equivalents cash flow statement at end of period	159,433,776	140,244,628

See Accompanying Notes Forming Part of the Financial Statements

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111652W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 10.5.2018

Mukesh Srivastava
(Chief Financial Officer)

भारतीय लेखापरीक्षा तथा लेखा विभाग
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
तथा पदेन सदस्य, लेखापरीक्षा बोर्ड - I, मुम्बई

INDIAN AUDIT & ACCOUNTS DEPARTMEN
OFFICE OF THE PRINCIPAL DIRECTOR OF
COMMERCIAL AUDIT & EX-OFFICIO MEMBER,
AUDIT BOARD-I, MUMBAI

गोपनीय/शीघ्र डाक

संख्या: जीएसीए-I/SBI Foundation/लेखा/2017-18/ 64

दिनांक: 26/07/2018

सेवा में,

The Managing Director,
SBI Foundation,
6th Floor, Air India Building,
Nariman Point,
Mumbai- 400 021.

विषय: 31मार्च 2018 को समाप्त वर्ष हेतु SBI Foundation के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 146 (6) (बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ।

महोदय,

31 मार्च 2018 को समाप्त वर्ष हेतु SBI Foundation के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 146 (6) (बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ इस पत्र के साथ संलग्न हैं। टिप्पणियों को मुद्रित वार्षिक प्रतिवेदन के विषयसूची में उचित संकेत सहित सांविधिक लेखापरीक्षक के प्रतिवेदन के आगे रखा जाए।

वार्षिक सामान्य बैठक के सम्पन्न के पश्चात, वित्तीय विवरणों, सांविधिक लेखापरीक्षक का प्रतिवेदन तथा भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियों को अपनाते हुए सामान्य वार्षिक बैठक की कार्यवाही की एक प्रतिलिपि इस कार्यालय को अविलंब अग्रेषित की जाए। मुद्रित वार्षिक रिपोर्ट की दस प्रतियाँ भी इस कार्यालय को भेजी जावें।

कृपया इस पत्र एवं संलग्नकों की प्राप्ति की सूचना दें।

भवदीया,

(रूप राशि)
प्रधान निदेशक वाणिज्यिक लेखापरीक्षा तथा
पदेन सदस्य लेखापरीक्षा बोर्ड-I, मुंबई

संलग्न: यथोपरि।

सातवी मंजिल, आर.टी.आई. बिल्डिंग, प्लॉट नं. सी-2, जी.एन. ब्लॉक, एशियन हार्ट इन्स्टीट्यूट के पीछे, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051
Seventh Floor, R.T.I. Building, Plot No. C-2, G.N. Block, Behind Asian Heart Institute, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
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COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SBI FOUNDATION FOR THE YEAR ENDED 31 MARCH 2018

The preparation of Financial Statements of SBI FOUNDATION for the year ended 31 March 2018 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the Financial Statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 10 May 2018.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the Financial Statements of SBI FOUNDATION for the year ended 31 March 2018 under section 143(6)(a) of the Act.

For and on the behalf of the
Comptroller and Auditor General of India



(Roop Rashi)
Principal Director of Commercial Audit and
ex-officio Member, Audit Board-I, Mumbai

Place : Mumbai
Date : 6 July 2018

SIGNIFICANT ACCOUNTING POLICIES

01 CORPORATE INFORMATION

SBI Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013, was incorporated in India on June 26, 2015.

SBI foundation is an attempt to initiate, execute, implement activities directed towards enhancing the quality of life of poor and needy sections of society without reference to race, religion, creed, caste or sex and to seek ways and means of reducing and ultimately eradicating malnutrition, extreme poverty and improving their health and physical and mental condition and well-being and pursue all such aspects thereof that would be help in achieving the said objective in a sustainable and scalable way.

SBI foundation envision to network with NGO's to promote undertake, activities that would support, encourage and promote education among the masses including the underprivileged, and provide them with quality learning and remove literacy, by the way of developing, acquiring, maintaining or supporting school, colleges, study center, to improving the system of education in the country, imparting traditional or new learning skills in formal and non-formal institution.

02 BASIS OF PREPARATION OF STATEMENT

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the relevant provisions of the Companies Act 2013.

The Company follows the mercantile system of accounting and Expenses and Income are recognized on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

03 USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Actual result may differ from those estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

04 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

(a) Contributions received are recognized as Income in the year of receipt.
(b) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

05 CASH FLOW STATEMENT

Cash flows are reported using indirect method whereby cash flows from operating activities of the Company are identified and reported.

06 PROVISIONS AND CONTINGENCIES

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and determined based on the best estimate required to settle the obligation as at Balance Sheet date.

07 INCOME TAX

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961. Further during the said Financial Year the Company has been registered itself under section 80G of Income Tax Act 1961.

The figure have been rounded off to the nearest of rupees.



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