SBI FOUNDATION

Service Beyond Banking



ANNUAL REPORT

2018 – 2019

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MESSAGE FROM THE CHAIRMAN



Chairman's Foreword

It gives me immense pleasure in presenting to you the 4th Annual Report of SBI Foundation. It was another year in the inspiring movement called SBI Foundation, In a journey of over 4 years, SBI Foundation has directly impacted the lives of more than 1 million families, made possible through meaningful collaboration and positive partnerships with focus on its mission of providing growth and equality.

With each passing year, we feel recommitted to the vision and mission with which we started –to positively touch the lives of the less privileged and vulnerable.

In 2018-19, we added another beautiful chapter to our journey of exploring new paths, setting new benchmarks, rising up to challenges, charged with the determination to bring real and long lasting change in the lives of the vulnerable and marginalized families in the remotest parts of the country. Today, our beneficiaries and their families stand as inspiring examples of the remarkable transformation that SBI Foundation has brought about in their lives.

I reflect on our accomplishments of the year gone by and feel a great sense of satisfaction. We are growing steadily; reaching out to as many lives as possible. We are now seeing the cumulative energy of all these stakeholders, slowly translating into collective impact, some of which have been described in this Annual Report.

SBI Youth for India, the flagship program investing in future leadership added another 54 fellows during the year by engaging in resolving grass root level issues. With 254 alumni, this initiative has turned out to be the premier rural fellowship in India attracting highly educated urban youth every year.

SBI Gram Seva, another flagship program wherein we have adopted 50 villages in remote locations, for holistic development, has shaped up in a commendable way during the last year, bringing sustainable change at the grass root level. I have always believed that every village is a potential powerhouse and can be nurtured to realize its potential through the right kind of support and encouragement. The transformation being observed at our adopted villages reiterates my belief.

Our third flagship programme, **SBI Centre of Excellence for Persons with Disabilities** (PwDs) demonstrates our commitment to a more inclusive India by removing barriers to employment and employability of PwDs. During the year, more than 500 visually challenged employees of 10+ Nationalised Banks have been trained in computer proficiency and core banking under this initiative.

During the year SBI Foundation also supported 20 projects amounting to Rs16.47 crs demonstrating our continued commitment to the legacy of responding to the development imperatives of the nation.

To realise our dream of an inclusive nation and a better future for our planet, we have a lot more to do and a long way to go. Our endeavor in the coming years will be in that direction. I sign off by thanking all our stakeholders for their unwavering support in making our aspirations achievable.

With best wishes,
Rajnish Kumar
Chairman, State Bank of India

MESSAGE FROM DMD (HR) & CDO



It gives me great pleasure to present the SBI Foundation (SBIF) Annual Report 2018-19, which is a reflection of the positive impact of the work being done by SBI Foundation in partnership with our implementing agencies. A humble journey, which started in 2015, with a commitment to positively touch the lives of the less fortunate, has progressed far beyond our expectations.

During the last four years, SBI Foundation has been investing in a focused manner across key areas like healthcare, sanitation, education, women empowerment, environment and rural development. The flagship programmes, viz SBI Youth for India fellowship and SBI Gram Seva with their focus have been continuously creating value in the community, working with a specific goal of addressing the developmental challenges in remote villages. We firmly believe that real empowerment provides the excluded sections of our community the ability to sustainably change their social and economic conditions and this has been the underlying note of all our programs. The other flagship program, Centre of Excellence for Persons with Disabilities, with its aim of a more inclusive India is taking a lot of efforts to remove barriers to employment and employability for persons with disabilities.

All the above interventions have the specific goal of enhancing the quality of life of some of the most marginalized communities.

I would like to take the opportunity to thank our implementing partners as we continue to walk down this path with a common goal and vision. As we approach our 5th year of operations, I look back with a sense of pride on the zeal and intensity with which the Foundati on has undertaken this journey. I would like to take this opportunity to congratulate the team of SBI Foundation for the progress they have made so far.

In the coming years as well, SBI Foundation will have a continued alignment with the Sustainable Development Goals (SDGs), working for marginalized people and protecting the planet—towards a future that's more inclusive, more equitable and more sustainable. I am confident that the little steps we take together will go a long way in that direction.

Thank you,
Prashant Kumar
DMD (HR) & CDO, State Bank of India.

FROM THE DESK OF **MANAGING DIRECTOR & CEO, SBI FOUNDATION**



From the desk of the Managing Director & CEO, SBI Foundation

It is with a great sense of pride that I present this Annual Report for the year 2018-19 on behalf of the entire team at SBI Foundation and all our stakeholders. Pride, because of our mission of positively touching the lives of the less fortunate looks to be firmly on track. Seeing the successful interventions of the year, I remember George Bernard Shaw's saying "Progress is impossible without change. With every life we changed in a big or small way this year, we saw the promise of progress for the country.

Over the years SBI Foundation has been working towards addressing specific needs of the underprivileged communities by participating in various socially relevant **endeavours** with a special focus on providing sustainable livelihoods, poverty alleviation, education of the underprivileged, healthcare etc. Our annual report 2018-19 is also a reflection of the work being done in making a difference and empowering the weaker sections of the society.

Our mission has always been to take development to the most backward and downtrodden sections of the society. SBI Gram **Seva**, our flagship program aimed at holistic development of villages is just doing that. With each step we take in SBI Gram **Seva** implementation, we get to learn more, but more importantly we see the power of rural India and the difference our interventions are making to the lives of people.

SBI Youth for India fellowship, the flagship program where highly educated urban youth make interventions in resolving rural issues has added another 54 fellows during the year. With fellows being widely recognized at National and even International forums for their interventions, this fellowship has already become a most sought after rural fellowship. The third flagship program, SBI Centre of Excellence for PwDs has scaled new heights during the year in its efforts to bring in a more inclusive India by removing barriers to employment and employability of PwDs.

I take this opportunity to thank our NGO partners for their dedication and commitment in implementing the projects and supporting our efforts of bringing more people in remote regions into the development bracket. It is also a matter of great satisfaction that our programs are aligned to the Sustainable Development Goals (SDGs) set out by the United Nations Development **Programme**.

As the new year commences, we stand here to pledge ourselves anew to our goal of being the leading institution for promoting growth and equality. We know that we have miles to go, and promises to keep. Each smile we have generated along the way for the last 4 years counts; it gives us strength in our journey ahead to realise our goal.

Warm Regards,
Mahendra Kumar Rekhi
Managing Director & CEO
SBI Foundation

THOUGHTS FROM PATRONS



SANJEEV CHADHA
MD & CEO SBI CAPITAL MARKETS LTD

Since its inception, SBI Capital Markets Ltd (SBICAP) has established a tradition of giving back to society and has been involved with several corporate social responsibility (CSR) initiatives, actively pursuing and endorsing community improvement efforts in varying capacities, across India.

We have a committed CSR policy in place, striving to create maximum impact on the living standards of the underprivileged sections of society including interventions in healthcare, education and rural development

In addition to our various CSR initiatives, we have also collaborated with SBI Foundation and executed many CSR projects including supporting their flagship 'SBI Youth for India Fellowship' **programme**, along with projects like 'Cancer Care',and **'Khelwadi'** which cover the areas of healthcare and education.

We will continue to work with SBI Foundation to set new benchmarks in addressing social lacunae, community development goals and in fostering innovative social initiatives in line with our CSR goals and vision.

We wish them the best for continuing their excellent work and taking the SBI brand in CSR initiatives to greater heights.



PUSHAN MAHAPATRA
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER, SBI GENERAL INSURANCE

At SBI General Insurance, our CSR program is driven with the mission to serve the most vulnerable communities and people at risk with sustainable interventions that can help to transform their lives. Aligned with this mission, we have partnered with SBI Foundation to support their projects in the fields of education, rural development and Innovation. SBI General Insurance is proud to be one of the lead supporters for SBI Foundation's flagship program-Youth for India fellowship (YFI) for this year. YFI has built a well-rounded model that provides a unique opportunity for highly qualiffied and passionate urban youth to join the fellowship and these fellows are trained and mentored to work in the most vulnerable communities in our country. The fellows create innovative models and interventions to uplift these communities and collaborate with on-ground NGOs and local institutions to ensure holistic long-term impact.



ASHWANI BHATIA
MD & CEO, SBI MUTUAL FUND (SBIMF)

"SBI Mutual Fund has partnered with SBI Foundation amongst other reputed NGO partners to support social causes in the field of education, disability, safe drinking water, sports, mid-day meal distribution, and healthcare. We want to empower them to reach out to the underprivileged and support the needy for their better **upliftment**."



RAJASEKHAR RAGHAVAN
CEO & WHOLE TIME DIRECTOR, SBICAP TRUSTEE COMPANY LTD.

SBICAP Trustee Company Ltd (SBICTCL) is a wholly owned stepdown subsidiary of SBI under SBI Capital Markets Ltd (SBICAP). SBICTCL has a committed and diversified CSR policy, with an objective to reachout to the underprivileged sections of the society and regularly contribute for the improvement in the basic areas of healthcare, education and growth of rural livelihood.

Every year since its inception, SBICTCL is engaged in various CSR activities. More so, as a member of SBI Foundation, we have patronaged and extended our collaboration to the flagship schemes of the Foundation viz. Magic Fund – Livelihood Enhancement Project in recent past.

We will continue to work with the SBI Foundation with our available resources to establish our organization as a front runner to set new benchmarks in line with the SBI Group's CSR goals and visions

Our best wishes for your excellent, constructive and balanced approach in the dimension of CSR pathway.



MR. SANJEEV NAUTIYAL
MD & CEO, SBI LIFE INSURANCE CO.LTD

"Collaborating towards long term sustainable solutions for the underserved communities"

SBI Life works towards providing sustainable solutions for the communities that we operate in, ameliorating conditions of the lesser privileged sections of the society. With a defined focus on child education and healthcare for women and children, our CSR efforts are aligned to the national priorities needing to be addressed to ensure inclusive growth.

Reinforcing our commitment to sustainable development, in FY 19 SBI Life along with SBI Foundation supported three major projects in education and healthcare ensuring access to basic facilities necessary for human welfare, much needed to build a better way of life for underserved communities across country.

In Meghalaya, we are working with Sesame Workshop India Trust with a focus on enhancing quality of early child education at **Anganwadis**, where intensive efforts are being made to strengthen capacities of **Anganwadi** workers in pedagogy. In Gujarat, our project **Gyanshala** with Education Support Organization aims to provide quality education to slum children ensuring that their learning attainments match the performance in India's elite CBSE schools.

Under the healthcare initiative, we have associated with Indian Cancer Society to provide medical aid to cancer patients belonging to low income groups from underdeveloped states like J&K, Haryana, Jharkhand and Rajasthan.

We are humbled to find positive synergies with projects developed by SBI Foundation with long terms strategic planning in collaboration with local communities, NGOs and government bodies, underscoring our goal of improving socio-economic well-being of marginalised communities through sustainable development initiatives.



TVS RAMANA RAO
MANAGING DIRECTOR, SBI-SG GLOBAL SECURITIES SERVICES PVT. LTD. (SBI-SG)

As a responsible corporate citizen, SBI SG takes great pride in working on projects that add value to the community. The Company works on its CSR programs as listed in schedule VII of Companies Act 2013 primarily through the SBI Foundation.

SBI-SG earmarks 2% of the average net profits of the Company made during three immediate preceding financial years for conducting CSR activities within Company's area of operation to SBI foundation.

We are committed to operate and grow our business in a socially responsible way and contribute to the betterment of society by support to SBI Foundation in a small way.



MS. MALLIKA K. P
MANAGING DIRECTOR - SBICAP SECURITIES

Since inception, as part of our philosophy of giving back to the community, we at SBICAP Securities have strived to engage constructively with communities around us, particularly the underprivileged, and work together with them for sustainable development.

For this, we have to look no farther than the rich legacy handed down to us by our distinguished parent State Bank of India, which has always been at the forefront of activities that transform national, local, and underprivileged communities

All our social initiatives are directed and channelled through our Corporate Social Responsibility (CSR) Committee. We have focused primarily on healthcare and education, particularly among weaker sections of society such as children, women, elderly, and the differently-abled.

We have channelled our contributions in two ways. One, making timely financial contributions (to social foundations with adequate experience) in times of distress or natural calamities such as floods, cyclones, earthquakes, etc.

Second, through SBI Foundation which works with communities that we are most interested in, i.e., socially underprivileged sections of society. By supporting the SBI Foundation, we not only contribute financially but also try to work with them to develop targeted long-term programmes; many of our employees also work as volunteers for these causes.

In the years ahead, we expect to increase our interventions in these areas not because it is mandatory as part of CSR activity but because we firmly believe that giving back to society, particularly disadvantaged and deprived communities is the best way to foster inclusive growth and development both of the community and the nation.

BOARD OF DIRECTORS



Shri. Rajnish Kumar
Chairman, State Bank of India



Shri. Parveen Kumar Gupta
Managing Director
(Retail & Digital Banking)
State Bank of India



Shri. Dinesh Khara
Managing Director
(Global Banking and Subsidiaries)
State Bank of India



Shri. Ishaat Hussain
Independent Director
(Former Director of
Tata Sons Ltd)



Shri. Prashant Kumar
DMD(HR) & CDO
State Bank of India



Mr. Luis Miranda
Independent Director
(Chairman of CORO and
Centre for Civil Society)



Mr. Sanjeev Chadha
MD& CEO,
SBI Capital Markets Limited
(SBICAP)



Mr. Ashwani_Bhatia
MD & CEO,
SBI Mutual Fund



Shri. Mahendra Kumar Rekhi
MD & CEO,
SBI Foundation

VISION

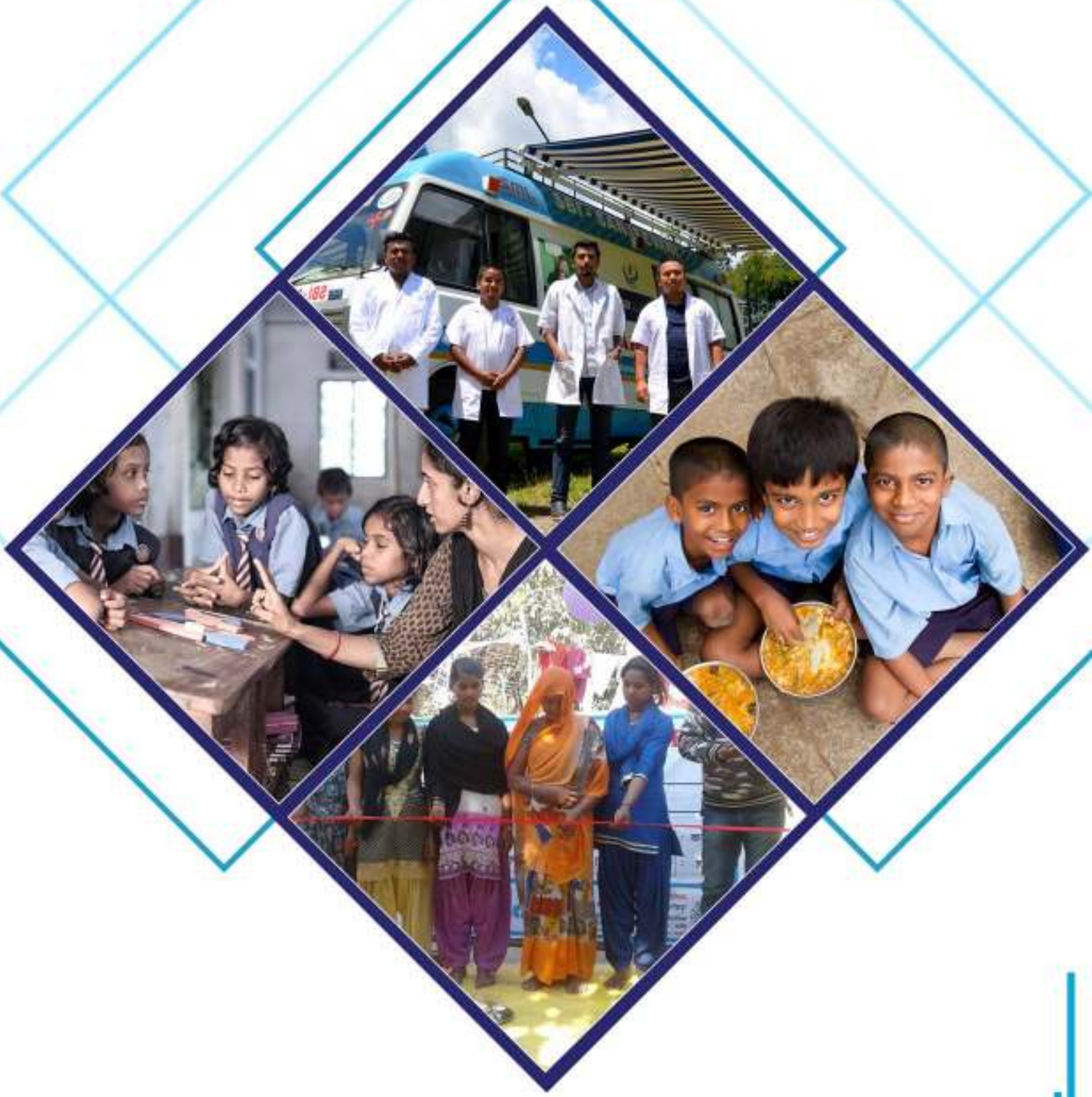
To become a premier CSR institution in India through the Bank's tradition of "Service Beyond Banking" by:

- Improving the socio-economic well-being of the society, particularly of the less fortunate and under-privileged members and enable them to live up to the potential that they all posses.
- Creating an inclusive development paradigm that serves all Indians and to deliver societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.

MISSION

To make available resources to the most vulnerable sections of the society directly and through strategic partnerships /collaborations with impact making entities in the social and development sector in the most transparent way to create inclusive sustainable development.





ABOUT SBI FOUNDATION

SBI Foundation was incorporated to bring all the CSR activities of State Bank Group under one umbrella and contribute to efforts made by the State Bank Group in supporting and uplifting the underprivileged sections of society.



The focus areas of SBI Foundation are education, healthcare and sanitation, rural development, women empowerment, care for elderly citizens, environment and sustainability. SBIF works in collaboration with reputed NGO partners to provide equitable development opportunities to people living in the poorest areas of the country.

SBIF's implementing partners work in some of the most difficult and economically backward areas.

Till now, SBI Foundation has impacted the lives of more than 10 lakh beneficiaries through all its programs and aims to continue improving the socio-economic well-being of the society, particularly of the less fortunate and under-privileged members and enable them to live up to the potential that they all possess.



State Bank of India through its CSR arm, SBI Foundation is trying to build momentum to transform India. Its focus is on improving the socio-economic well-being of the society, particularly of the less fortunate and under privileged members and enable them to live up to the potential that they all possess, thereby, creating an inclusive development paradigm that serves all Indians and delivering societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers. SBI Foundation's CSR activities are widespread and deep-rooted and have made true difference in the lives of over a million beneficiaries from underserved communities. It has undertaken CSR activities in the following focus areas:

- **Healthcare and Sanitation**
- **Education**
- **Arts, Culture and Heritage**
- **Women Empowerment**
- **Empowerment of Persons with Disabilities**
- **Sustainability and Environment**
- **Rural development**

CSR LIFE CYCLE

The steps that are undertaken by the Foundation for programs/ projects/activities are depicted below:

1 CONCEPTUALIZE AND DESIGN PROJECTS

- Conducting needs assessment and identifying projects to bridge the gap.
- Evaluation of projects on basis of schedule VII, SBI Foundation's focus areas, project structure etc.

2 PARTNER SELECTION

- Short listing agencies for project implementation and analyzing the proposal.
- Conduct due diligence and evaluate projects.

3 PROJECTIVISATION

- Defining a structure of the project by laying down parameters like title, objective, location, beneficiaries, goals/target, monitoring mechanism, success indicators etc.

4 BUDGET ALLOCATION

- Deciding on the frequency to disburse the funds.
- Presenting the structured project details of implementation agency budget for the project and frequency of fund disbursal to the board for approval.

5 EMPLOYMENT OF NGO

- Define scope of work in MOU.
- Formalizing the partnership with the implementing agency by signing MOUs.

6 PROJECT IMPLEMENTATION

- Finalizing the tasks, milestones and the action plan for implementation phase.
- Overseeing the overall implementation of projects by the implementation agency.

7 MONITORING AND EVALUATION

- Ensuring progress reports on the decided frequency.
- Periodic site visits, review meetings with the implementation agency.

8 IMPACT ASSESSMENT

- Work closely with the impact assessment agency to gauge the impact created by projects undertaken by the Foundation.

END TO END PROCESSES

- SBI Foundation developed robust operating systems and processes, governance practices, project selection and management processes and strategizing the way forward to effectively undertake high-impact making CSR projects across rural and urban India to improve the socio-economic well-being of the underprivileged.

- A transparent and robust governance structure has been put in place to oversee the implementation of the CSR programs/projects/activites of the Foundation, in compliance with the requirements of Section 135 of the Companies Act 2013,CSR Rules 2014, and any other applicable laws, rules, and regulations.

- Introduced comprehensive Standard Operating Procedures (SoPs) which serve as a guiding tool for SBI Foundation to perform its tasks judiciously. The document sheds light on the key aspects of Section 135 of the Companies Act 2013 and the rules, notifications and amendments thereof, and highlights its implications to the Foundation. It sets out guidelines and frameworks that will enable the Foundation to conceptualize, plan and execute strategic CSR projects. The SOP focuses on the 'what' and 'how' of strategizing, planning, executing and monitoring the CSR projects. It is intended to provide a detailed guidance (rather than prescribe) on the objective of the process, owner(s)/responsibility centre(s) for the process, key inputs and outputs of the process, and activities or tasks to be covered, including the methodology and timelines.

- Developed standard formats and templates to establish transparency and consistency in operations of SBI Foundation.

BUDGET&

OVERVIEW OF 2018-19

Total number of beneficiaries
11,10,000

Total amount Disbursed
Rs 16.47 Crore

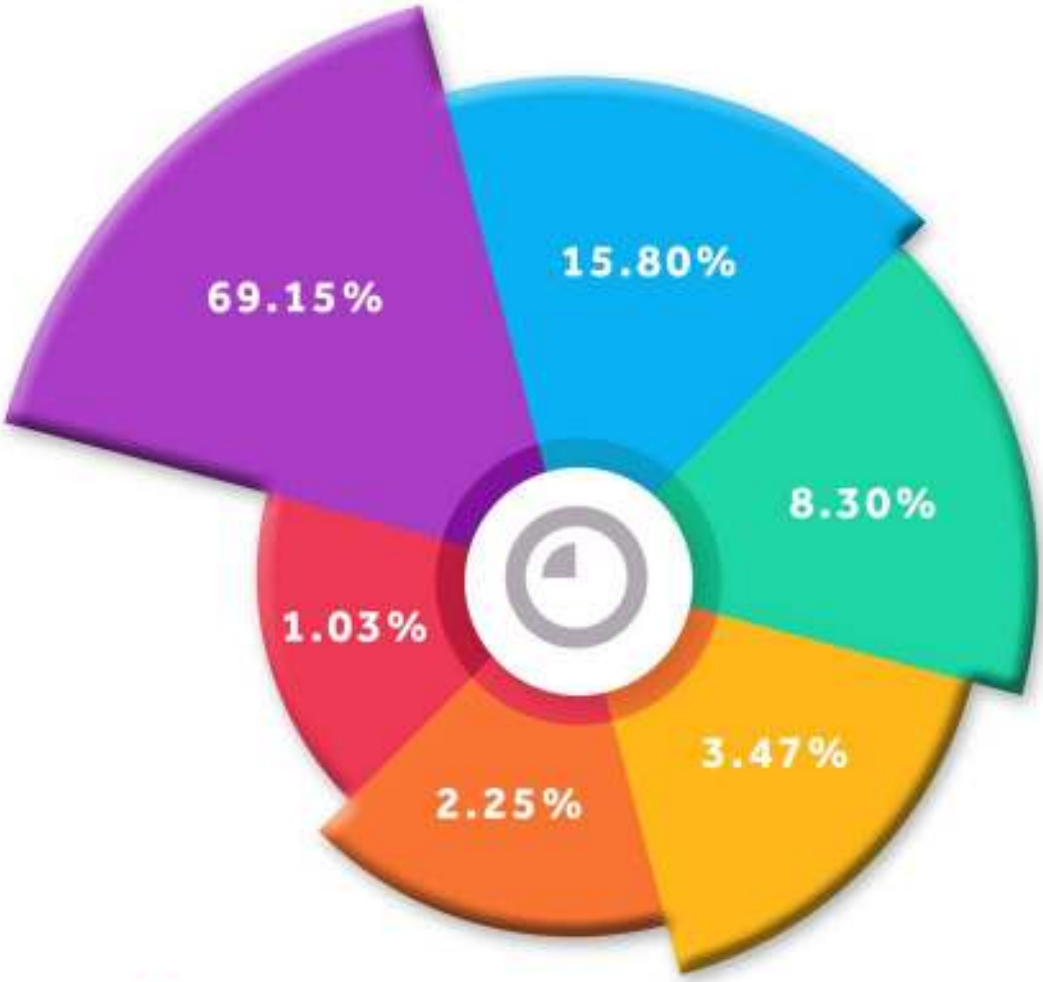
Number of Projects
20

Location
22 States

PERCENTAGE

Percentage - Total amount disbursed Rs.16.47 Cr

Percentage wise disbursement for Projects under the below mentioned focus areas:



- Healthcare and Sanitation: 15.80%
- Education: 8.30%
- Sustainability and Environment: 1.03%
- Arts, Culture and Heritage: 2.25%
- Rural Development: 69.15%
- Others: 3.47%

Implementation Of The SDGs























FLAGSHIP PROGRAMS

RURAL DEVELOPMENT







— SBI Youth for India Fellowship Program

— SBI Gram Seva

SBI YOUTH FOR INDIA FELLOWSHIP »



SBI Youth for India Fellowship, a flagship CSR program of SBI Foundation, in partnership with reputed NGOs, provides a framework for India's best young minds to join hands with rural communities, empathise with their struggles and connect with their aspirations.

To address the urban-rural divide in terms of human needs, participation of Educated Urban Youth was felt necessary. SBI youth for India fellowship provides a platform to the urban youth to understand the gaps and create innovative solutions.
The Fellowship program seeks to help India secure an equitable and sustainable growth path by:

- Providing educated Indian youth with an opportunity to touch lives and create positive change at the grass root level in rural India.
- Providing NGOs working on development projects in rural India with educated manpower whose skill sets can be used to catalyse rural development.
- Promoting a forum for the Alumni to share ideas and contribute to rural development throughout their professional life.



The Fellowship project which commenced in the year 2011-12 with 27 fellows successfully completing the fellowship. Over the years, the fellowship has created 254 change agents whose intervention with innovative ideas has benefitted the rural community in areas of Health, Sanitation, Education, Women Empowerment, Livelihood, Alternate Energy, Local Governance etc.The core vision of 'SBI Youth for India Fellowship' is to provide an opportunity to highly educated youth and ensure sustainability of the innovations. The possible ways in which the sustainability of the projects is ensured is as follows:

- NGO takes up the intervention or the model developed by the fellow in the period of 13months, and is improvised to replicate in various other villages.
- Some of the fellows are absorbed by the NGO, since they are associated with the project and wish to continue with the same project.
- The new fellows who join the fellowship take up the project completed by the earlier fellow and develop it to the next level. This is encouraged as many projects will take more than 13months of time to achieve the desired results.





- Based on the need of the community, certain projects need to scale-up. Such project proposals are submitted by the partner NGOs to SBI Foundation to scale up/ fund the projects.

IMPACT

Social Enterprise – Post fellowship a few alumni have been successful in starting their own social ventures with the rural communities. These ventures have enhanced the livelihood opportunities for people having no income in the past. Skill trainings are also provided to the people working in these social ventures for better productivity and efficiency. Few of them are listed below:

- Himalayan Blooms – Knitting and tailoring products by the women of Champavat district of Uttarakhand **(started by Pratibha Krishnaiah of 2014-15 batch)**
- Make in Village – Making eco-friendly bamboo products like pens, speakers, solar lamp etc with bamboo artisans in Dangs district of Gujarat **(started by Anant Vats of 2014-15 batch).**
- Baansuli – Bamboo jewellery by artisans in Dangs district of Gujarat **(started by Saloni Sacheti of 2017-18 batch).**
- Tez Masala – Making spice powder involving the rural women of South Gujarat **(started by Saumya Omer of 2017-18 batch).**
- B-Barefoot Enterprises – A sister entity of Barefoot College making Amrutchuran as additional nutritional supplement for all age groups **(started by Bidyapathi Ray of 2016-17 batch),**

Honey extracted from Kerala & Uttarakhand providing livelihood opportunities **(started by Neil Kamat of 2016-17 batch)**, and coffee powder enterprise with the community in Rajasthan **(started by Allen Nelson of 2016-17 batch).**

- Tinted Hands Collective – Making sustainable, ethical and safe textiles by women supporting the weaving communities of South India **(started by Swetcha Poladi of 2015-16 batch)**



- Strawcture Eco – Using compressed agri-fibre technology to build and design permanent homes and spaces that are affordable, sustainable and accessible for all **(started by Shriti Pandey of 2016-17 batch)**
- Earthyzen – Community based eco-friendly market place to bring together collective initiatives of sustainable, eco-friendly, less waste organic farming **(started by Harshitha Prakash of 2016-17 batch)**
- BiofriendlyWare – Biodegradable dinnerware made out of Arecanut Leaf Sheath by women creating a sustainable livelihood to the community **(started by Akshatha S Belludi of 2017-18 batch)**
- Kinglee Xperience – Making of Milk Soaps by the women of Udaipur which also creates livelihood opportunities for the community **(started by Aubrey Maurice Kinglee of 2017-18 batch)**

ii) It is estimated that every year around 10,000 individuals are benefitted by the interventions made by the fellows. The projects implemented by the fellows through interventions in health, education, livelihood, renewal energy, etc from 2016-17 batch have benefitted 181+ villages directly impacting over 2800+ families and 2017-18 batch benefitted 220+ villages directly impacting over 3100+ families.

iii) About 70% of the Alumni continue working in development sector post completion of fellowship. Few are absorbed by government organizations, Foundations and CSR wings of various companies. Some of the Alumni are recruited by the NGOs as their employees based on the excellent work done during their fellowship.



RECOGNITIONS & AWARDS

➤ National Youth Award

SBI Youth for India is proud to announce its fellow **Satwik Mishra** from 15-16 batch has received the National Youth Award from Hon'ble CM of Uttar Pradesh - Yogi Aditya Nath and Hon'ble Union MoS Maj. Rajyawardhan Singh Rathore, during National Youth Festival 2018.

Satwik feels it is his Youth for India fellowship journey that fuelled his interest in the development sector.

➤ Women Entrepreneurship Program (IIM Bangalore)

Shriti Pandey (SBI YFI 2016-17, AKRSP - (I), Khandwa, Madhya Pradesh) – Her 'entrepreneurial idea' of making low cost and sustainable housing material took form during her fellowship. The idea has been selected by the IIM Bangalore Women Entrepreneurship Program, a forum that selects 100 women across the country to incubate their business ideas.

➤ Rural Innovation & Start-up Conclave by NIRD-PR

Pratibha Krishnaiah (2014-15) won the first prize at the Rural Innovation and Start-up Conclave (RISC) organised by National Institute of Rural Development and Panchayat Raj (NIRD-PR) for her social enterprise **Himalayan Blooms** - a venture to empower the women of Uttarakhand, started by her during the fellowship.

➤ Rural Innovation and Design Challenge

Chirag Gupta (17-18 batch) won in the RIDe (Rural Innovation & Design Challenge) category for his fellowship project 'FarmKonnect' that aims to use audio-visual technology to educate farmers on good agricultural practices.

➤ Best Science Achievement Category

Sameer Mishra (2016-17) was awarded the 'Aryabhatt' award under the Best Science Achievement Category at the 18th Bihar Award Ceremony. He was felicitated for his work done during and after his SBI Youth for India Fellowship by Hon'ble ex-CM Jitan Ram Manjhi. Sameer won this award for his 'Science Innovation labs in Rural Villages', a project he started during the fellowship period. Post-fellowship he continued working with Gram Vikas as a stem coordinator for 4 schools.

➤ UN Volunteers Award

Sanjana Yadav (2017-18 batch) fellow received V-Awards by UN Volunteers for her fellowship work. During the fellowship, she worked in the thematic area of education with a focus on gender equality.

SBI GRAM SEVA



SBI Gram Seva is one of the corporate social responsibility initiatives of SBI in rural development where the people are involved in planning and organizing in the development of their villages in coordination with the local partner NGOs. Specific goals have been set according to each focus area under SBI Gram Seva program. The project duration is within a defined time period of **3 years** of implementation. All the given activities are being implemented by partner NGOs involving the community and gram panchayats. Data is captured for measuring the impact of the activities post implementation of the same.

The outcomes of the given activities in strategy is improvement in living standards in every village. The program is being carried in **50 villages** covering **6 states**. The program outreach is covering the population of **54065** and **11836** households.

IMPACT

Group Formation: To start the project implementation, SBI Gram Seva program formed different groups to carry out the program plan in all the **50 villages**, various groups of Women, Children, Youth, and Senior Citizens have been formed who actively participate in developing their villages. They carry out the implementation of strategy in the villages.

Linking Government Schemes: One of our major objectives is to link various government schemes and services in the villages. So far, the NGOs and Gram Panchayats have linked **Rs.30.60 Crore** worth of different government schemes and services in all **50 villages.** Besides, linking schemes, various government officials are actively engaged in the development of the villages and conduct various networking meetings with the villagers to link the various available government resources through their participation.

Digitization of the Villages: To facilate interconnectivity and digital concept in the villages, we have initiated various interventions in the villages. Internet connectivity of **4G** or **JIO** has been provided in all the villages with the support of NGOs where there was 2G or no internet facility. Wi-Fi facility has been created in **37 villages** wherever Community information centres have been renovated We have also given one or two computers to bring computer literacy among youth, children, women and men. In 38 Schools, we have established digital class rooms as well as established Computer learning centers in the schools.

Infrastructure Development of the villages: Through SBI Gram Seva program, we have renovated **38 government schools**, renovated and established **37 community** information centers. Besides, Improvement of other infrastructure like road, water tanks, hand pumps, wells have been done with the support of the villagers. People have contributed their service and money along with the support of SBI Gram Seva partner NGOs. **121 Solar lights** have been installed in villages where there was no regular supply of electricity earlier.

Education Development:

Remedial classes are conducted for school going children in all **50 villages**. There are around **1221** school going children and dropouts who are attending the remedial class regularly. This activity brings education awareness among students and people in the villages.

Talent scholarships for students have been initiated in all **50 villages** under SBI Gram Seva. The NGOs have identified **20** talented youth/children for the scholarship and are preparing the career path for each of the youth to achieve their dreams.

Drinking Water & Sanitation Facility Improvement:

Safe drinking water and connecting water facility have been initiated in all **50 villages**. We have installed RO water systems and improved the current existing drinking water sources like wells, hand pumps, etc.

2372 toilets have been constructed by linking government schemes and by people's contribution. Through our intervention and continuous awareness on Swachh initiatives, the people have started using toilet and stopped open defecation.Regular cleanliness drives and waste management activities are conducted in the villages. People and village committee have made a rule to clean the villages regularly at least once weekly.

Healthcare Improvement:

Regular Health camps are organized in coordination with **NGOs** and **Gram panchayats** free of cost by connecting local government or private hospitals. The hospital authorities are regularly visiting all our villages to conduct various tests and camps. Few GPs have also been able to get a permanent doctor for providing service to the villagers through tie up with Govt hospital.

Skill Development & Livelihood Creation

All the **50 villages** under SBI Gram Seva have been linked to Rural Self Employment Training Institute **(RSETI)** where unemployed youth, men and women are availing trainings according to their area of interest like piggery training, mobile repairing, beehive training, tailoring etc. **460** youth have been sent to **SBI RSETI** for training. The NGOs are making efforts to credit link them to create livelihood opportunities. So far they have credit linked amount **Rs.1.21 lakh for 11 persons**.

Most of the villagers earn their livelihood through agriculture and SBI Gram Seva is continuously focusing on developing their skills and creating sustainable livelihood for villagers. The **NGOs** are providing various **livelihood** trainings like goat rearing, poultry, piggery, bee hiving etc and introducing home garden, producing and marking of local products etc. One of the success stories is where one of our partner NGOs, NBJK has taken initiative by motivating people to contribute and bought motor pumps to lift water from available resources like **pond, wells, rivers**. This initiative has helped farmers to cultivate the second crop throughout the year and not just during the rainy season.

Environment Development Activities:

Tree plantation: 10814 trees are planted by people in all **50 villages Water Conservation** activities like expanding streams, construction of ponds, have been initiated by people and Govt tie ups in all **50 villages**

Sustainability:

The sustainability of the project is maintained through the following strategies.

- The project is undertaken by **Gram Panchayat**. Through the Gram Panchayat, the committees are formed in the project area in each village. The government support for gram panchayat should be sufficient to sustain the current developed project.
- The livelihood of the community is strengthened through proper market linkage at the local level and possibly even beyond the local market will be carried out to develop the entrepreneurship.
- The partner organization is supposed to oversee the project locations during the next two years and continue to keep the rapport with the Gram Panchayat.

Thus the SBI Gram Seva Project will be sustained through the above-mentioned **strategies/mechanism even after 3 years** of program implementation.

FLAGSHIP PROGRAM



CENTRE OF EXCELLENCE FOR PERSONS WITH DISABILITIES

CENTRE OF EXCELLENCE FOR PERSONS WITH DISABILITIES

Centre of Excellence for PwDs (CoE) is one of SBI Foundation's flagship programmes. It was launched in 2017 with a view to be a centralised support system for persons with disabilities. CoE's primary goal is the institutionalisation of inclusion and empowerment of PwDs and to spread greater awareness about the abilities of PwDs.

Objectives and Priority Areas:

- **Sensitisation and awareness at all levels**
  - Disability Awareness and Sensitisation.
  - Link Government Schemes to PwDs.
- **Advocacy and recommendations at appropriate forums**
  - Advocacy at Appropriate Forums.
  - Identification of Job Roles for Persons with Disabilities.
  - Formation of Sub-committee to Recruit Individuals on the Autism Spectrum in the Banking Sector.
  - Create a Stakeholders' Forum on Issues Relating to Disability.
  - Disability Inclusion in School Curriculum.
- **Research & Development**
- **Demonstration services for others in the BFSI sector and at a later stage in the entire PSU sector**
  - Accessible Banking.
  - Assistive Technology Lab.
- **Capacity-building for trainers**
  - Curriculum Development for Inclusive Training Programme.
  - Curriculum Development for Skill Enhancement.

CoE'S ACTIVITIES



Advocacy: CoE was invited by the Indian Banks' Association (IBA) to present the Equal Opportunity Policy at their HR Committee Meeting held at Stadium House in Mumbai on 30th January, 2019. The presentation focused on a suggestive framework of the Equal Opportunity Policy for PwDs. The session was attended by the senior management of IBA, Union Bank of India, Allahabad Bank, Canara Bank, State Bank of India, Central Bank of India, Punjab National Bank, Indian Bank, Bank of Baroda, Bank of India and Dena Bank. The presentation was well received and SBI Foundation's efforts for taking steps towards helping other organisations realise the importance of institutionalising the empowerment and inclusion of PwDs were recognised.



Roundtable: Through the roundtable, CoE aims to start a larger consultative process, involving key stakeholders in the field and bring together people from different organisations to deliberate on some of the issues that stand in the way of institutionalising empowerment and inclusion for PwDs. The first roundtable on 'Challenges in Implementing Provisions of the RPWD Act of 2016 with regards to Reservation of Jobs' was an extraordinary gathering, which captured the level of problems and practical potential solutions from significant leaders in the field.



Disability Awareness and Sensitisation Workshop: CoE's disability awareness and sensitisation workshop focuses on inculcating inclusive and adaptive traits which fosters inclusivity and diversity in the organisation to enable substantial and sustainable change.

- CoE was invited by **Reserve Bank of India** to conduct a sensitisation workshop at their Change in Paradigm in HR Management Conference held in Alibaug on 15th July, 2018.
- CoE conducted a sensitisation programme for 20 assistant branch managers of **Vijaya Bank** held in Bangalore on 17th December, 2018.
- CoE conducted a disability awareness and sensitisation workshop in Bangalore for 59 employees of **Union Bank of India** on 5th February, 2019.
- SBI supported the flagship awareness event of Xavier's Research Centre for the Visually Challenged (XRCVC) – Antarchakshu 2.0 as the Chief Sponsor. CoE served as a supporting partner for the event.
- CoE co-ordinated with XRCVC to organise a disability awareness and sensitisation workshop for the team of SBI Foundation. The workshop helped participants to channelise their inner potential more effectively and look at challenges differently.

During the financial year 2018-19, **CoE signed the MoU with:**

- Vijaya Bank in Bangalore on 7th September, 2018.
- State Bank of India on 6th December, 2018.
- ACE Social Foundation on 29th January, 2019 to open a Dialogue in the Dark Centre in Mumbai.
- Punjab & Sind Bank in New Delhi on 21st February, 2019.
- Indian Overseas Bank in Chennai on 1st March, 2019.

Enhancing the Employment Lifecycle of PwDs:

Inclusive Training Programme: The inclusive training programme is specifically designed to enhance skills and maximise output in their respective job roles. CoE also trains the trainers of the organisation to build the capacity and make their internal training system self-sustainable. This also sensitises them towards employees with disabilities and helps them to understand the challenges faced by PwDs at the workplace.

So far, CoE has conducted 15 inclusive training programmes for 369 employees with visual impairment and 16 trainers from 11 nationalised banks. CoE also conducted its first inclusive training programme for 29 employees with speech and hearing impairment from 29th March to 30th March, 2019 at UBI Staff Training Centre in Mumbai.

Trainers Trained and Identified from 01/04/2017 to 31/03/2019 (VI)

Name of the bank	CB	CBI	VB	UBI	BOB	OBC	PNB	CORP BANK	DB	IB	IOB	TOTAL
No of trainers trained	6	0	1	7	2							16
No trainers identified	5	2	0	4	3	0	0	1	1	0	2	18

Trainers Trained and Identified from 01/04/2017 to 31/03/2019 (HI)

Name of the bank	CB	CBI	VB	UBI	BOB	OBC	PNB	CORP BANK	DB	IB	IOB	TOTAL
No of trainers trained				3								3
No trainers identified				0								0

Training program conducted for various banks for Emp. With VI from 01.04.17 to 31.03.19

Banks	Total prog.	CB	CBI	VB	UBI	BOB	OBC	PNB	CORP	DB	IOB	IB	RBI	TOTAL
Phase 1	9	61	18	3	53	7	4	1	19	17	15			198
Phase 2	5		14		44	29				7				94
Special program	1											41		41
Total	**15**	**61**	**32**	**3**	**97**	**36**	**4**	**1**	**19**	**24**		**41**	**0**	**333**

Training program conducted for various banks for Emp. With SHI from 01.04.17 to 31.03.19

Banks	Total prog.	CB	CBI	VB	UBI	BOB	OBC	PNB	CORP	DB		IB	RBI	TOTAL
Special program	**1**				29									29
Total	**1**				**29**									**29**
Sensitization Program from 01.04.2017 to 31.03.2019														
Sensitization program	**3**				24	59							45	128
Total	**3**				**24**	**59**							**45**	**128**

HEALTH CARE & SANITATION PROJECTS



- Gift Hope Gift Life
- Umeed
- Shishu Raksha
- Life
- Cancer Care
- Darpan
- Eye Care
- Cancer Cure
- Anugraha
- Swachh Belurmath
- Clinic on Wheels

GIFT HOPE, GIFT LIFE



Organ donation and transplantation is the answer to many end-stage diseases. It has helped countless patients to get a renewed lease of life. However, in India, organ failure patients have not greatly benefited from this advancement in transplant surgery appropriately. Religious concerns, lack of awareness, lack of readiness on the part of the medical fraternity and lack of administrative machinery are often a driver of low rates of organ donation and transplantation. More than a million Indians suffer from end-stage organ failure and approximately 5 lakh people across the nation die each year. There is a wide gap between the number of transplants awaited and the organs available.

SBI Foundation has therefore taken up the challenge to augment deceased organ donation in India. SBI Foundation and MOHAN Foundation began the collaboration in 2017 under Project Gift Hope, Gift Life to augment the deceased organ donation program in India.



NGO Partner

MOHAN Foundation

Location

PAN India

OBJECTIVES

- To set up a 24x7 National Toll-Free Helpline for organ donation: 1800 103 7100.
  - At present this service is available in 8 languages viz. English, Hindi, Telugu, Tamil, Kannada, Malayalam, Marathi and Oriya.
- To train the major stakeholders i.e. healthcare professionals like transplant surgeons, transplant co-ordinators, intensive care staff, volunteers, nurses, etc. with a view equip them to take organ donation forward.
- To expand the reach of organ donation to the newer states that do not have the organ donation program, so that the citizens of those states may also have access to organ transplantation through organ donation.
- To sensitise: Dispense knowledge material through social media platforms, website, etc. Conduct massive public awareness programs to sensitise the masses.

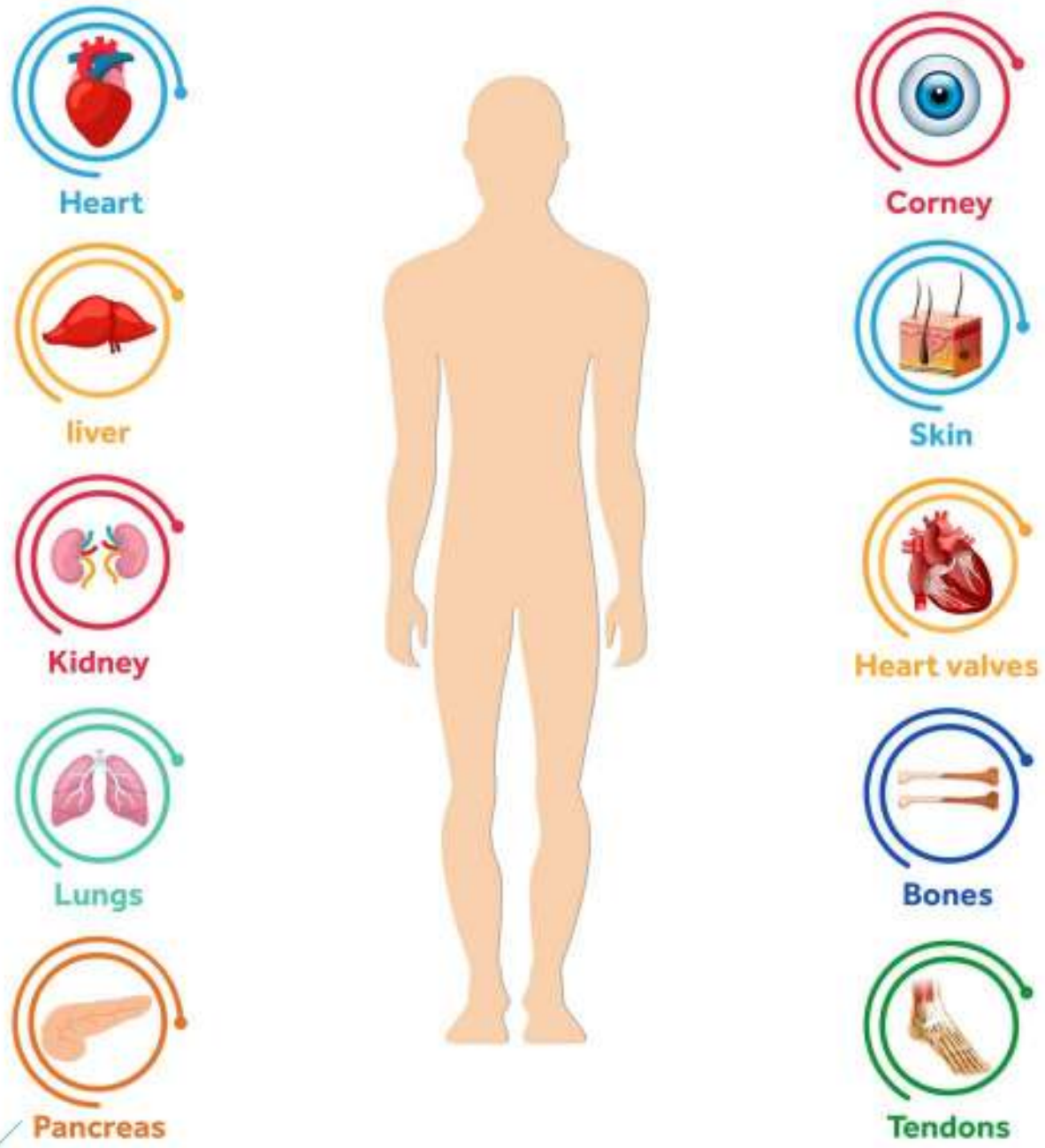
IMPACT

- Gift Hope, Gift Life has made a positive impact on training and building capacities of 483 healthcare professionals including doctors, nurses, transplant co-ordinators and 778 volunteers during the phase two of the project.
- More than 11,854people have been counselled through the 24x7 Toll-Free Nation Organ Donation Helpline.
- 1145 lives have been saved under this project (till March 2019) by providing them with the vital life-saving organs and 618 lives have been positively impacted by providing corneas and tissues through organ donation.
- With support from SBI Foundation, MOHAN Foundation has:
  - Initiated the organ donation program in the State of Manipur in collaboration with the Government. All the stakeholders were sensitized about the benefits of Organ Donation program in the state. Training of critical care personnel was also conducted in order to develop the requisite skill set, familiarize them with the law, motivate them to identify and certify brain dead donors and to train them in grief counselling.
  - Held 15 awareness sessions on organ donation in Imphal.
  - Successfully launched a one-year post graduate e-learning course on Transplant Co-ordination and Grief Counselling on 26th October, 2018. 27 candidates registered for the course from India, Qatar, Vietnam, Malaysia, and Pakistan. The course was also one among the three finalists at the British Medical Journal (BMJ) Awards South Asia 2018 in the category of Excellence in Medical Education.

Public Awareness Events for Organ Donation:

- Organ donation day was observed on 13th August 2018. To commemorate this day, important archaeological buildings in Jaipur viz. Albert Hall, Amber Fort, Hawa Mahal and Statue Circle were illuminated in green at night.
- The iconic Chhatrapati Shivaji Maharaj Terminus (CSMT), Mumbai was lit green on 27th November 2018 which is observed as India's National Organ Donation Day as a tribute to organ donors and their families.

Project Gift Hope, Gift Life endeavours to create a positive impact on every Indian citizen to be part of organ donation movement, and save several lives.



UMEED»



In India, it is estimated that 44,000 women die annually due to preventable pregnancy related causes. As per a report by the United Nations Inter-agency Group for Child Mortality Estimation (UNIGME) released in September 2018, sex-specific under-five mortality rate was 39 in 1,000 live births for male and 40 in 1,000 live births for females. According to UNICEF, mothers in the lowest economic bracket have about a two and a half times higher mortality rate. The lack of access to basic health education on preventing diseases, preparing for birth and understanding the complications that could occur during pregnancy and infancy periods are major contributors to these statistics.

OBJECTIVE

Umeed aims to provide free preventive healthcare information to expectant mothers and women with newborn children to reduce maternal and infant mortality and morbidity rate.

IMPLEMENTATION

Through mMitra (a free mobile voice call service), timed and targeted preventive care information will be delivered weekly/bi-weekly directly to the phones of the enrolled women in their chosen language and timeslot.

NGO Partner
ARMMAN

Location
Mewat, Haryana

IMPACT

Umeed will empower
28,000 expectant mothers and new mothers to make healthy decisions and to give their babies the best start to life.

It will reduce maternal and infant mortality and morbidity rate among **28,000** **Mothers & Children** by providing crucial preventive care information.

It will promote positive and health behaviours in low-income homes of Mewat district, Haryana.

As of January 2019, a total of **14085** **Women** were enrolled into the project.

There has been:

- An increase in women consuming iron folic acid tablets
- An increase in the number of antenatal visits to health centres
- An improvement in dietary habits and consumption of nutritious food and understanding of the need for testing for HIV/AIDS
- An improved understanding of the importance of institutional deliveries, family planning, signs of caution during pregnancy, problems of anaemia, need for measuring blood pressure during pregnancy, exclusive breastfeeding and cautionary signs for the child during infancy
- The District Programme Officer for Integrated Child Development Services (ICDS) has assured full co-operation across the blocks and has also introduced the team to Child Development Project Officers' (CDPOs) to extend their support.



SHISHU RAKSHA



In rural areas, facilities to avail healthcare services remain a concern as the people residing in villages are unable to afford health services because of low income.

In India, child mortality at neonatal period is estimated to be around one million, At 1.1 million deaths under 4 weeks of age each year, India contributes 30% of the global burden of neonatal deaths which is highest for any country. Within the neonatal period, the first week is crucial. Early neonatal deaths account for up to 80% of all neonatal deaths, Primary causes of neonatal deaths are perinatal asphyxia, severe infections, preterm births, neonatal tetanus, HMD, low birth weight, apnea, IUGR, congenital malformations etc

SBI Foundation in partnership with Vasanth Lakshmi Charitable Trust & Research Centre implemented Project SBI Shishu Raksha with an aim to work closely with 500 infants to curtail Infant Mortality and Morbidity Rate among newborn children of BPL families in Kovur and urban slums in Nellore, Andhra Pradesh

NGO Partner

Vasanth Lakshmi Charitable Trust & Research Centre

Location

Nellore, Andhra Pradesh

OBJECTIVES

- To reduce **mortality & morbidity** rate among new born children.
- To promote access and awareness to **Natal**, Prenatal and Infant Care.
- To identify **deformities/diseases/disabilities** as early as possible from birth.
- To conduct complete Head to Toe screening by professional pediatricians and neonatologists.
- To identify diseases and deformities at an early stage by using non-invasive procedures.
- To conduct screening tests for inborn **errors of metabolism**.
- To generate awareness for **parents** and **pregnant women** on child care, preventive methods of disabilities and diseases.
- To provide counselling guidance and follow-up services to the parents of high-risk infants.

IMPACT

4,500	4,000	2,000
YOUNG CHILDREN Benefitted from Medical Camps	WOMEN AND GIRLS Participated in health awareness programs	MEN participated in sensitization programs and meetings

- Therapies have been conducted for infants identified with deformities and disabilities.
- Reduction in infant mortality and morbidity rate due to the identification of deformities, disabilities and diseases at an early age.
- **500 infants** have undergone complete health screening and awareness sessions have been conducted for nearly **3000 people** on effective childcare practice.
- According to the kind of deformity, disability and disease, treatment has been provided to identified infants.



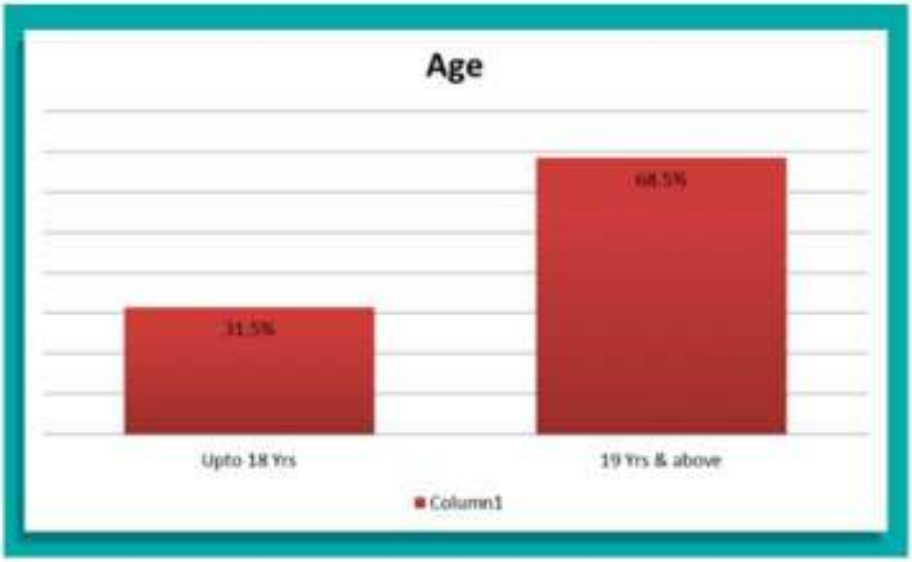
LIFE »



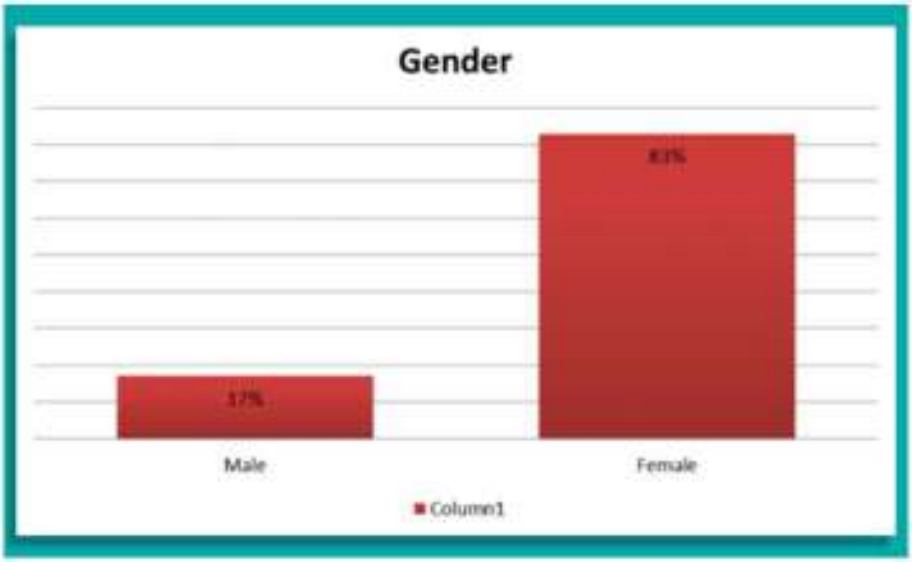
Thalassemia is a blood disorder that affects the body's ability to produce haemoglobin and red blood cells. People with Thalassemia have lower than normal number of red blood cells in their bodies and too little haemoglobin. Red blood cells help in carrying haemoglobin, which is a protein that transports the oxygen that we breathe in through our lungs to the rest of the body. This leads to infection, bone deformities, enlarged spleen, and slower growth rates. The treatment involves frequent blood transfusions, which can also lead to increased amounts of iron in the blood (although it can also happen because of the disease itself), which then has to be dealt with by medication. Few of the ethnic groups like Gujaratis, Kutchis (Bhanushalis, Lohana), Sindhis, Muslims, Brahmins, Patels, Gujaratis, Punjabis, Jain, Marwaris etc are high-risk communities for this disease in India. There is genetic, ethnic and regional diversity of the haemoglobin variants as well as of the mutations in India. Consanguineous marriages further compound the complexity by increasing the homozygosity in the community, considering the geographical spread. It was therefore decided to join hands with IMSRF in their intervention 'SBI-Life Thalassemia Control and Prevention Programme" **Through this project, SBI Foundation supported to conduct 20,000 thalassemia tests in Saurashtra region.**

Under project life **20000 HPLC,** (High performance Liquid Chromatography) thalassemia tests had been completed consequently 6% youths have been found with Thalassemia affected, it means **1200 marriageable** youths got counselling about marriage to prevent Thalassemia.

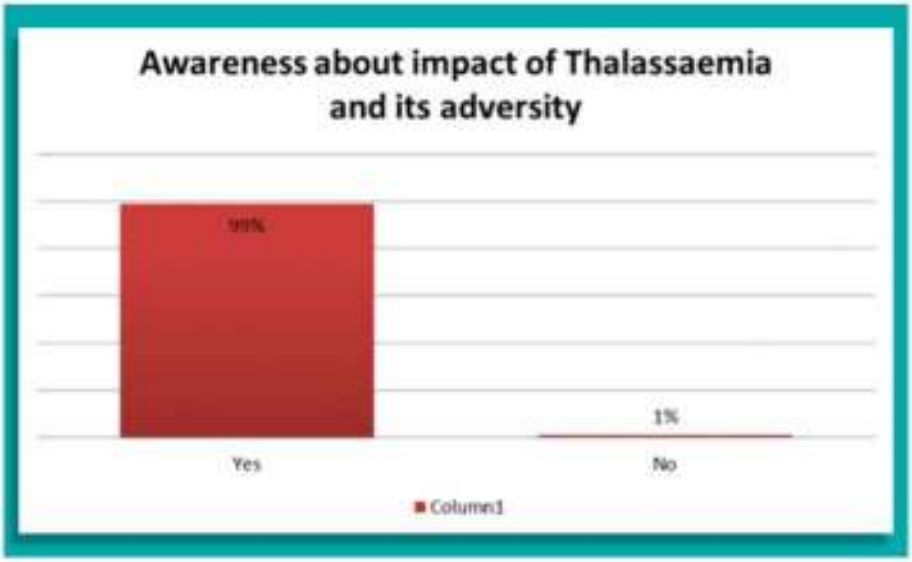
DATA ANALYSIS



The table shows that majority i.e. 68.5% of students have been screened under SBI – Life Thalassaemia control and prevention programme. They are from the age group of 19 years and above which is most important and critical age to identify their thalassaemia status as this age group is where individual thinks about their marriage and life partner, so this result helps them to choose and make the right decision. Rest 31.5 % are from the age group of up to 18 years; this is the age group where you plant the seeds for a better tomorrow. Understanding of thalassaemia and its prevention will help to reduce and defeat thalassaemia carriers in the future generation.



From the above table, it can be seen that 83% of the test have been conducted for females as it helps to empower them and give them an understanding and awareness about thalassaemia and its prevention, where 17% of the male have also been screened. This data is of impact assessment undertaken for SBI – Life Thalassaemia control and prevention programme.



After SBI – Life Thalassaemia control and prevention programme, 99% of students are aware of the impact of thalassaemia and its adversity, which shows the positive impact and importance of this programme which needs to continue so that it can reach the maximum number of youth and reduce the thalassaemia carriers in the future generation. Only 1% are not aware of thalassaemia and its adversity.

NGO Partner	Location
IMSRF	Saurashtra, Gujarat

CANCER CARE



Prevention and Control of Breast, Oral and Cervical Cancer among women in West Bengal with Ramakrishna Sharda Mission.

In today's world, cancer has gained recognition as a serious health problem. The incidence of cancer in India is 70-90 per 1,00,000 population. More than 70% of cases are in advanced stages accounting for poor survival and high mortality.'Cancer Is Curable, when detected early'. But in India 60-80% of cancer cases in India are diagnosed late and 60% patients do not have access to quality treatment because of low income. In the rural areas many people consider cancer as communicable infectious disease and consider it as a taboo for the family which leads to isolation of the individual.The distance of the residence from the cancer center is also responsible for the late detection and poor survival rate in cancer patients. Patients from outlying rural areas district like South 24 Parganas have been found to have more advanced stage cancer on diagnosis and risk of poor survival. Keeping this in mind, SBI Foundation has decided conduct 3000 Mammography, 6000 Colposcopy and 1200 Biopsy tests of under privileged women. Ramakrishna Sharda Mission Matri Bhavan has targeted to conduct 10,200 tests and cancer awareness programs. It is expected that approximately 1,50,000 women will be benefited.

Till 31st March'2019, 44 Breast Cancer Screening camps were conducted, 5297 women were screened and 140 Mammography tests were conducted. 44 Cervical Cancer Screening camps were conducted, 4828 women were screened and 205 colposcopy tests were completed. 44 Oral cancer screening camps were conducted and 4757 screened and 247 oral biopsy were done.

NGO Patner	Location
Ramakrishna Sharda Mission	South 24 Parganas, West Bengal

DARPAN »



Mitigating damages of sickle cell anaemia in Madhya Pradesh with NGO partner Synergy Sansthan.

The prevalence of sickle cell carriers among different tribal groups varies from 1 to 40 per cent. Madhya Pradesh has the highest load with an estimated number of around 10,00,00 sickle cell anemic patients. Madhya Pradesh falls under the sickle cell belt. It has been also estimated that around 15000 pregnancies would be at risk of having a child with sickle cell disease in this State. Despite Madhya Pradesh having recorded highest incidence of this disease no formal program had been implemented till date. Keeping this in view, it was decided to join hands with Synergy Sansthan in their intervention "Mitigating damages of Sickle Cell Anemia". Through this project, SBI Foundation is supporting around 9000 Sickle Cell Tests.

Till 31st March'2019, in partnership with Zhirniya Govt. Hospital, **35 camps** were **conducted 3124 sickle cell** were **conducted and 705 persons** were found positive in the tests. All positive patients were provided treatment and counselling at Zhirniya Govt. Hospital. Through project **SBI Darpan, 16000 persons** became aware about Sickle Cell Anemia.



NGO Partner
Synergy Sansthan

Location
Madhya Pradesh

EYE CARE »



Project SBI Eye Care focused on eradication of preventable blindness and to improve visual impairment of rural & tribal population of Kalahandi district. There has always been a backlog and paucity of funds to the patients and a rough estimate is of over 10,000 backlogs in cataract in these areas. Vision India Foundation has been rendering various facilities to the poor and the needy spectrum of our society in the rural and tribal area of Kalahandi. Through this project, SBI Foundation lent support for **'Medical Equipment's & 4500 Cataract Surgeries'** of under privileged patients of Kalahandi district. Project SBI Eye Care was completed in July'2018. Under this project ,**9400 persons** were screened and **4500 cataract surgeries** have been conducted. Since SBI Eye care started quality of life of the community started changing for the better. The old people having problem in vision have become independent enough to manage their day-to-day lives & have also become economically active by starting their daily livelihood work again thereby, contributing to the improvement of living standards in all aspects. In the long run,the economic standard well change drastically as they start earning on their own in a normal way due to increased productivity. Awareness on eye care has also helped in awareness generation in other aspects of health care.



NGO Partner

Vision India Foundation

Location

Kalahandi District, Odisha

CANCER CURE



Treatment of cancer patients in partnership with Indian Cancer Society.

In today's world, cancer has gained recognition as a serious health problem. The incidence of cancer in India is 70-90 per 1,00,000 population. More than 70% of cases are in advanced stages accounting for poor survival and high mortality. 'Cancer Is Curable, when detected Early' but in India 60-80% of cancer cases in India are diagnosed late and 60% patients do not have access to quality treatment because of low income.
SBI Foundation has chosen J&K, North-East, Dadara & Nagar Haveli, Daman & Diu, Goa, Haryana, Jharkhand, Punjab and Rajasthan as the project areas. These States and Union Territories have remote localities which lack in good healthcare facilities. Indian Cancer Society is the largest organization in India working in the area of cancer and is **financially supporting over 2700 needy cancer patients for treatment,** medication and accommodation through its Cancer Cure Fund. This intervention is carried out by Indian Cancer Society across the country through tie-ups with various hospitals. In view of its yeoman service in the field of cancer and considering the geographical spread, it was decided to join hands with Indian Cancer Society in their intervention "Cancer Cure". Under project SBI Cancer Cure, **till 31st March'2019, 150 patients were supported for cancer treatment.**

NGO Partner

Indian Cancer Society

Location

PAN India

ANUGRAHA



Provision of Home Based Hospice & Palliative Care Services at the door step of rural poor community of Karamadai Block, Coimbatore District, Tamil Nadu for a period of 3 years with Dean Foundation.

Dying with respect is a basic human right. "SBI- Anugraha" Provides Home Based Hospice & Palliative Care services at the door step of remote rural communities in Karamadai block of Coimbatore district, Tamil Nadu. SBI Foundation has started this project in partnership with DEAN Foundation. Through this project, SBI Foundation provides support for hospice and palliative '**special healthcare services' to around 300 patients** of Karamadai block of Coimbatore district, Tamil Nadu. **The number of patient visits in the project period would be about 10000.**

Project Anugraha provides comprehensive hospice and palliative care services at patient's home free of cost. It helps to reduce physical, emotional, social stress of the patients and families. It helps in protecting families from approaching traditional healers. It helps reduce anxiety, confusion and helplessness of patients and their families. **Till 31st March'2019, 458 patients have availed palliative care services. Dean Foundation had also completed 4340 home visits.**



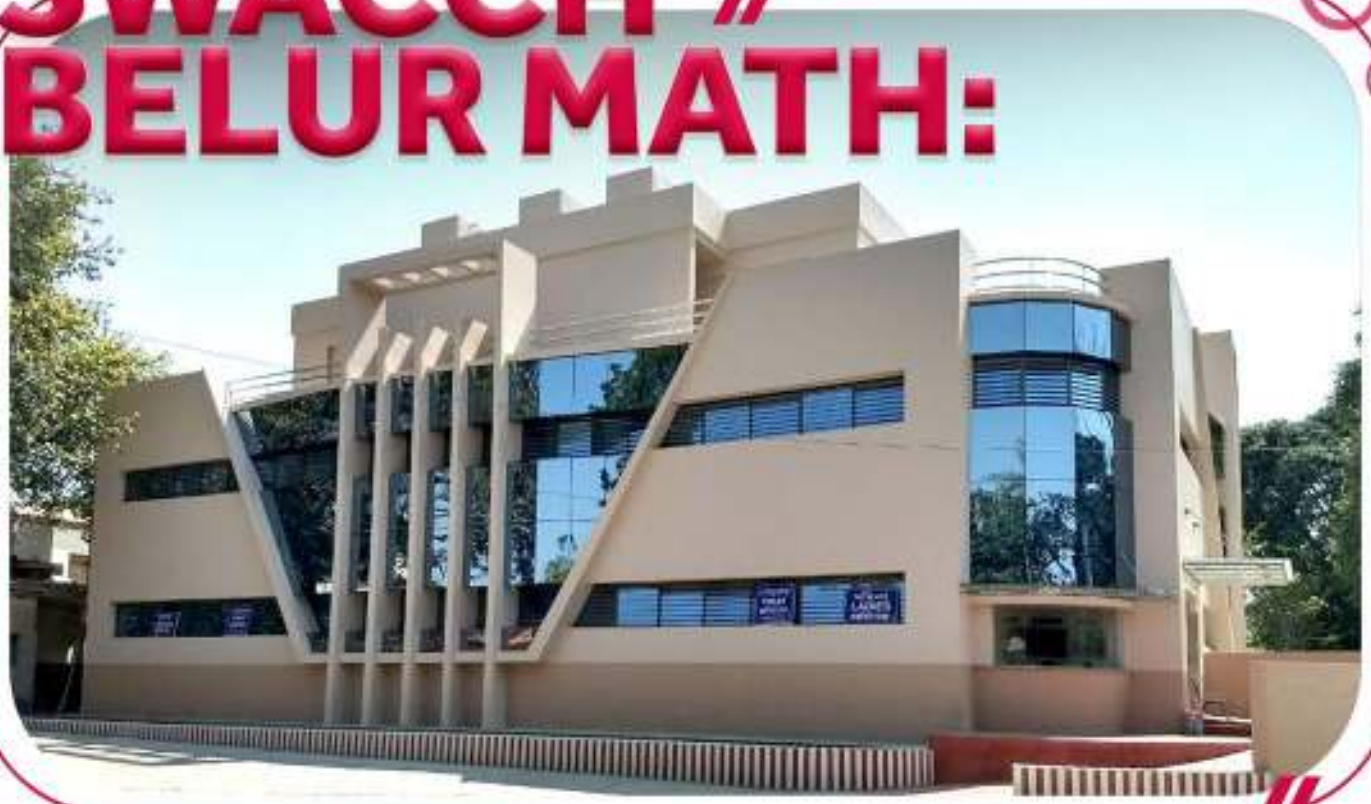
NGO Partner

DEAN Foundation

Location

Karamadai block,
Coimbatore district, Tamil Nadu.

SWACCH » BELUR MATH:



Building toilet blocks in West Bengal with Ramakrishna Mission.

Ramakrishna Mission, Belur Math has great religious and historic importance. It draws crowds on festive occasions. Therefore, providing basic facilities especially sanitation facilities to visitors was an urgent requirement. To address this issue, Ramakrishna Mission planned to construct a toilet block comprising of **201 toilets** at new Pilgrims Abode at Belur Math with the support of SBI Foundation.Having access to sanitation is a basic human right, yet majority of population in India suffers on a daily basis due to lack of access to toilets. Absence of toilets leads to open defecation with untreated human waste, posing serious risk to health. India is known as a religious country. Around 60% of religious places do not have sufficient toilet facilities. This causes serious health & hygiene issues. In the past few years, due to increased accessibility and improvement in transport infrastructure, pilgrim centres have seen phenomenal increase in the number of pilgrims. With the support of SBI Foundation Ramakrishna Mission successfully completed the construction of the toilet block in the month of **February 2018.**

Now the toilet block is in full use and sanitation facilities are available at Ramakrishna Mission Belur Math, Through this project SBI Foundation has contributed to Swachh Bharat Mission.



NGO Partner	Location
Ramakrishna Mission	Belur Math, West Bengal.

SANJEEVANI- CLINIC ON WHEELS



An initiative to provide Preventive and Primary Health Care Services in 25 Villages of South Sikkim.

The tribal population has right to quality healthcare. This must be addressed using modern technology and innovative approach.Keeping this in view, Bhavishya Bharat and SBI Foundation decided to introduce "SBI Sanjeevani-Clinic on Wheels" Mobile medical van that is equipped with state-of-the-art multispecialty healthcare facilities at the door step of remote rural communities. SBI Foundation selected 25 villages of Ravong and Namchi block located in remote hilly terrains which lack good healthcare facilities. In view of its yeoman service in the field of healthcare and considering the remote geographical spread, SBI Foundation joined hands with Bhavishya Bharat in their intervention by launching "SBI Sanjeevani-Clinic on Wheels". Through this project, **SBI Foundation provides primary healthcare services to around 20,000 underprivileged persons** of Ravong and Namchi blocks of South Sikkim district.

Project Sanjeevani has helped in prevention and reduction of epidemic diseases, prevention and reduction of injuries and emerging diseases and reduction in household out-of-pocket expenditure on total healthcare expenditure.



NGO Partner

Bhavishya Bharat

Location

South Sikkim, India

EDUCATION PROJECTS

- School Adoption Program
- Disha
- Udaan
- Digital Class
- Khelwadi
- Shiksha Sahaya



SCHOOL ADOPTION PROGRAM

Transforming lives through education



SBI Foundation, in partnership with Peepul India has initiated "School Adoption Program" in New Delhi to improve the standard of learning levels in Govt. schools and to provide the best curriculum for students with high quality of teaching material and staff.

To create transformative impact through whole-school intervention, the project focuses on five things which will have the highest impact:

(i) an innovative curriculum,
(ii) rigorous, practical and continuous teacher training,
(iii) regular tracking of child-level assessments and school data,
(iv) strong school routines, and
(v) regular and intensive engagement with parents and the community.



These schools serve as **exemplar showcases** and demonstrate what is possible within government constraints. While taking the same inputs (student and teacher profile) to the system, the schools show significantly improved results through different management practices and a high quality teaching and learning environment. The schools also serve as **research and development hubs for best practice school management**. With high control of the school environment, the project is able to introduce best practices in teaching and learning in a controlled manner and is able to adapt, refine and evolve them to best suit the Indian government school setup.



KEY ACHIEVEMENTS

Through the experience in holistic school transformation and teacher training, the following attributes have been identified that make the approach distinctive.

a) Research-embedded knowledge of international best practices in teaching-learning and coaching, which has been combined and customized to the Indian context, codified as the Peepul Way,
b) Training, mentoring and monitoring of teachers to deliver excellent teaching,
c) Data-driven decision making to support every individual child, and
d) Deep knowledge of working with government systems to deliver impactful programmes.

The following is the impact seen through internal monitoring of the three key interventions through tools such as feedback forms and classroom observation templates, and external evaluations of student learning outcomes.

- Community & Parent engagement programme – This has helped us reduce absenteeism and ensure our students are regular to school. Our community officer and class teachers lead this initiative that includes –
  - Community mapping
  - community visits (every month) – teachers and community officer visit the parents of Peepul students and initiate conversations and discussions with other members of the community too.
  - Parent engagement mechanisms e.g. PTMs, Chai Pe Baatcheet, coaching and counselling by teachers and education director

- Create accountability by setting up school monitoring mechanisms and progress reviews that are then shared with the Government and other stakeholders

- Regular meetings with the government stakeholders and representation of Peepul in crucial discussions with the education department regarding any policy change.

- Implement effective child safety policies – hiring a day guard, medical camp, de-worming drives etc.

- Track condition and promote proper use of the school infrastructure. Add to it by placing informative and engaging material all around the corridor and classrooms.





IMPACT

- Enrolment jumped from **9 in one school to 1000** across three schools
- **95% of the students were retained** ensuring continuity of education
- **86% students meet/exceed grade-level expectations** across English, Hindi & Maths
- Positive change in parent behaviour with more than **95% attendance at Parent Teacher meetings**
- **96% of the teachers** trained by Peepul felt the **training was relevant** and very helpful in their classroom practices
- **97% of teachers** showed evidence of **implementing techniques** in their classrooms

NGO Partner	Location
Peepul India	Lajpat Nagar, New Delhi

DISHA »



In the year 2007, FUEL started with the aim to encourage students to pursue higher education in semi-urban and rural areas. Prior to starting the program, FUEL observed that hindrance for underprivileged students to pursue higher education from semi – urban and rural backgrounds was not only lack of financial assistance but also was not being aware about higher educational courses available, colleges offering the same in their areas, availability of scholarships and the application process to avail the opportunity.

The approach taken to tackle this problem was to encourage youth to develop vocational skills or pursue higher education post completion of secondary school. The program created an awareness amongst students regarding multiple career options and the paths to adopt while making different career choices.

Project Disha gave an opportunity to 1200 students living in rural areas to further their career by getting enrolled in the career guidance program and selectively choose a career option according to their aptitude. This enhanced their skills and also helped them to explore their interest and at the same time to identify suitable career options according to their unique skill sets.



OBJECTIVES

To address dropout rates and unemployment rates.

To give career guidance and counselling to **1200** **individuals.**

To improve the ability in selecting career options according to skills and aptitude of students through career guidance and counselling program.

IMPACT

Qualitative:

- Enhanced thought process among students to choose careers based on their interest and unique skill sets.
- Received Theoretical Knowledge of the domain.
- Reduction in Dropout ratio.

Quantitative:

A) **86%** of youth with increased aspiration to pursued higher education and pursue vocational skills training courses with continued support.

B) **45%** Increase in the number of Children enrolling in colleges or availing scholarship support due to support provided from FUEL.

C) **70%** increase in knowledge on tools that can be used to gauge children's interest and aptitude.

D) **50%** of Children continued to avail the SMS and Career Helpline support



NGO Partner	Location
FUEL	Assam,India

UDAAN »



Project SBI Udaan was initiated in collaboration with Tamas Society to **support 40 school** dropouts from Chetla area of Kolkata in West Bengal. This program was an eye opener for students living in slum communities as it focused on giving the children practical experience in learning by engaging them in activities according to their interests. This boosted the confidence level of students by giving them apt exposure to certain environment and simultaneously generated an interest to attend school. This gave an opportunity to students living in slum communities to further their career by getting enrolled in the program and getting enormous exposure to an environment that kept them engaged in various learning activities practically. This enhanced their skills, helped them explore their interest area and at the same time helped the children to comprehend the importance of attending school and motivated them to continue with further education. The approach taken to tackle this problem hoped to encourage students to attend school by implementing creative and recreational activities that held the interest of students and motivated them to attend schools and pursue education for better livelihood. These activities offered opportunities to students to have fun, increase their self-esteem, learn the value of teamwork, and see school as a positive experience. It facilitated development of their linguistic, creative, and logical abilities.



OBJECTIVES

To significantly reduce the dropout rates in surrounding slums of Chetla area by enrolling **40 students.**

- To develop successful transition programs for at-risk students with a view to ensure a successful shift in the high school climate.
- To provide successful and intensive school-to-career services for current dropouts, so they have a chance to complete high school; and expand the state's capacity to implement proven dropout prevention strategies by creating multiple avenues for comprehensive technical assistance and professional development opportunities.
- To provide enormous exposure to students and generate an interest in them to attend school.
- To increase in participation of parents through workshops elucidating them the importance of sending their children to schools and regularly involve them in decision making.

IMPACT

- Students actively participated in any task given by their teachers.
- Question & Answer sessions were held frequently and teachers indulged students to participate.
- Parents were more aware about their children's growth. Existing teacher's activities were monitored by Local High School Head Teacher once a month.
- Reduction in dropout rates through an increase in level of motivation among school students to complete higher education post schooling.

NGO Partner	Location
Tamas Society	Kolkata, West Bengal



DIGITAL CLASS»



Setting **310 Digital Classrooms in Government and Government-aided schools,** to provide Quality Education for underprivileged children through audio visual learning in partnership with Triumph Foundation.

The project hoped to improve quality education among children studying in Government schools where schools are lacking latest technologies and thus improved the quality of education and enrollment as well. The proposed project was inplemented in Warangal district of Telangana State, Washim district of Maharastra State, Ghaziabad, Muzzafar Nagar, Kanpur, Baranbanki, Mau, Allahabad, Varanasi, Lucknow, Mirzapur and few other districts of Uttar Pradesh and in the districts of Chikmagalore and Kodagu of Karnataka. The distribution of kits was done in the presence of district education officer and block education officers.Hardware and software training was conducted for all teachers along with the district education personals at the event. A detailed route map was made in consultation with the members of RILM, Department of Education and installation vendor.



This intervention has provided digital technology to rural poor children at par with students of modern private schools. The level of understanding and effectiveness has increased over the period on usage of digital classes. The graphics and other teaching methodologies have made learning easy and engaging understandable even the most complicated lessons. The digital classes have increased effectiveness in learning among the children, and they are able to understand even most complicated lessons easily since the digital content use graphics for easy understanding. The digital classes have not only improved the quality of education in rural public schools but have also attracted more students to enroll in government schools.

NGO Partner	Location
Triumph Foundation	PAN India



KHELWADI



Project Khelwadi was initiated in 20 Khelwadis in Mokhada Block, Palghar District, Maharashtra in association with Parivarthan Mahila Sanstha.The main goal of Project Khelwadi was to provide quality education through innovative tools to children from tribal areas which would strengthen their foundation for learning. Children received exposure to various activities which in turn lead to their overall personality development. This program aimed to improve their confidence, expressions and communication skills apart from academic development. Special syllabus was developed by understanding the needs of the studentsfrom this area and more focus was given on activity-based learning. Along with this, special sessions for arts and craft were included in the syllabus. Using a "bottom up" approach, the project strategy was to engage with local resources i.e. work with Zila Parishad Primary Schools to provide additional support, educational inputs before and after schools timings i.e. 8.00 – 10.00 am and 5.00 – 7.00 pm. These sessions were held five days a week and were conducted either in school premises itself or locations nearby in the community itself to facilitate regular attendance by the children. Local youths were trained as Balmitras to conduct the sessions. The programme module was designed to promote the reading and writing skills in two languages i.e. Marathi and English language and learn Mathematical concepts. Secondly, the activities were geared for developing necessary life skills such as communication skills, building leadership skills and develop coping mechanisms and gain confidence etc.



NGO Partner

Parivarthan Mahila Sanstha

Location

Mokhada Block,
Palghar District, Maharashtra

Special syllabus as per the requirements of the children was prepared for teaching and the children were motivated to attend school regularly. Regular meetings were held with the parents to share the progress of the children.

IMPACT

The Balmitras shared that after attending SBI Khelwadi, there has been improvement in the students self-confidence. Earlier they would not talk or interact. Now they are more inquisitive and ask questions and in case of doubt they seek clarifications. They have also started talking in English which was a challenge for them earlier. At the start and end of each khelwadi session, they would greet and say farewell in English. Parents shared that there has been significant improvement in the children's academic progress after attending SBI Khelwadi. There has been improvement in their spellings, Maths and overall studies. There has been a drop in school absenteeism level. Children attend school regularly. Participation level in school has also increased. Parents also substantiated this by sharing that their children are regular in school now.

There has been a positive growth in the all round development of children. There has been a noticeable improvement in their personal hygiene in terms of wearing clean clothes and grooming. They have also developed a 'saving habit' where they save Rs. 2/ for availing library books. A sense of discipline has been engrained among the children. Values such as punctuality, hygiene and grooming, good habits, etc have become a part of their daily routine. Parents shared that the children wash their hands and feet after coming to the house and before eating food. The value of hygiene and sanitation has permeated the community and once a week on Saturday, the children participate in village cleaning activity. Thus, village cleanliness has also improved.



SHIKSHA SAHAYA



Through Shiksha Sahay, SBI Foundation aimed to uplift the Schedule Tribes living in Amboth Tanda.Amboth Tanda is a small village in a backward rural area, some 60km south-east of Hyderabad. The village has very limited infrastructure. Most families in the village belong to the Lambada tribe.They are impoverished and have very low status in society. There were no schools in the area. Treading very carefully, the project workers were able to persuade the parents that their children would benefit from receiving education.



Due to the impact of school education, a lot of awareness about the importance of education, health and hygiene has been created among the villagers, which is evident in their present lifestyle.

At present, total number of beneficiaries are **700 Students.**







NGO Partner

Shiksha Sahay

Location

Amboth Tanda, Hyderabad

WOMEN EMPOWERMENT & CARE FOR SENIOR CITIZENS

— PROJECT-SHEOWS





SHEOWS



In the year 2018-2019, SBI Foundation has continued to support Saint Hardyal Educational and Orphans Welfare Society (SHEOWS) and adopted 172 Senior Citizens who have been deprived of shelter and lacked personal touch and care. This group of 172 Senior Citizens have been provided with a care home with apt shelter, food and medical services.

Project Care for Senior Citizens gave an intense understanding of the needs of the elderly and an angle of observing senior citizens on streets who are deprived of a home and need urgent care and attention. The journey of serving senior citizens was not just a professional connect. It replied to project questions that needed rightful answers.

SHEOWS, a leading organization taking care of senior citizens in Delhi delivered outcomes not just quantitatively but also qualitatively. A care home run by SHEOWS is run with care, love and compassion. The bond does not just develop. You nurture it and help it grow. SHEOWS exactly knows the need of the elderly and showers them with unconditional love and support that they deserve.



"This project by **SHEOWS** makes a significant difference by inculcating a sense of responsibility within ourselves and others.

IMPACT

- Total no. beneficiaries benefitted: 179 (Men: 102, Women: 77).
- Demise of elderly 23 (Men: 15, Women: 8).
- Total no. inmates that have reunited with their own family: 19 (Men: 15, Women: 4).
- Total no. of senior citizens disabled (Alzheimer and dementia) patients cared for: 54.
- Their violent behaviors have been controlled.
- Total no. of paralytic patients cared-18. Their mobility due to regular physiotherapy is improving gradually.
- Total no. of diabetic patients cared for: 24.
- 5 out of 14 patients with a fracture are now able to walk with help of walker.
- There are 75 out of 105 arthritis patients who are doing better after regular physiotherapy.
- There are 46 elderly residents who are physically fit and are now able do work on their own after receiving regular physiotherapy.
- There is improvement in the hemoglobin levels of 82 elderly residents and improvement in malnutrition of 132 elderly residents by putting them on a balance diet rich in protein, calcium, multivitamins, and other nutrients.

NGO Partner

Saint Hardyal Educational and Orphans Welfare Society

Location

Delhi, India

SUSTAINABILITY & ENVIRONMENT PROJECTS:

- Project Himalayas
- Swachh Iconic CSMT
- Corbett
- Waste to Gold



PROTECT HIMALAYAS



Recently, a wildfire devastated the flora and fauna in the Himalayan Region of Uttarakhand. Thus, a need was felt to restore the ecological balance in the region by planting more trees.

- The local villagers at Nauli, Gudam, Kalsir and Goldi villages efficiently took the responsibility on their shoulders to nurture their trees through regular watering and care.

- Local school students of all the four aforementioned villages actively fostered their Himalayan environment by maintaining cleanliness in the surroundings and enthusiastically taking care of the green foliage in their vicinity.

  - Due to good monsoon showers, the plants were sufficiently nourished with water and therefore grew healthily into lush green trees.

  - Protect Himalayas in all its strength and vigour is heading towards creating a biodiverse ecosystem in the Himalayan Region of Uttarakhand.

  - With a healthy survival rate of more than 90%, various saplings planted under Protect Himalayas are happily growing to spread freshness and greenery in the region.



OBJECTIVES

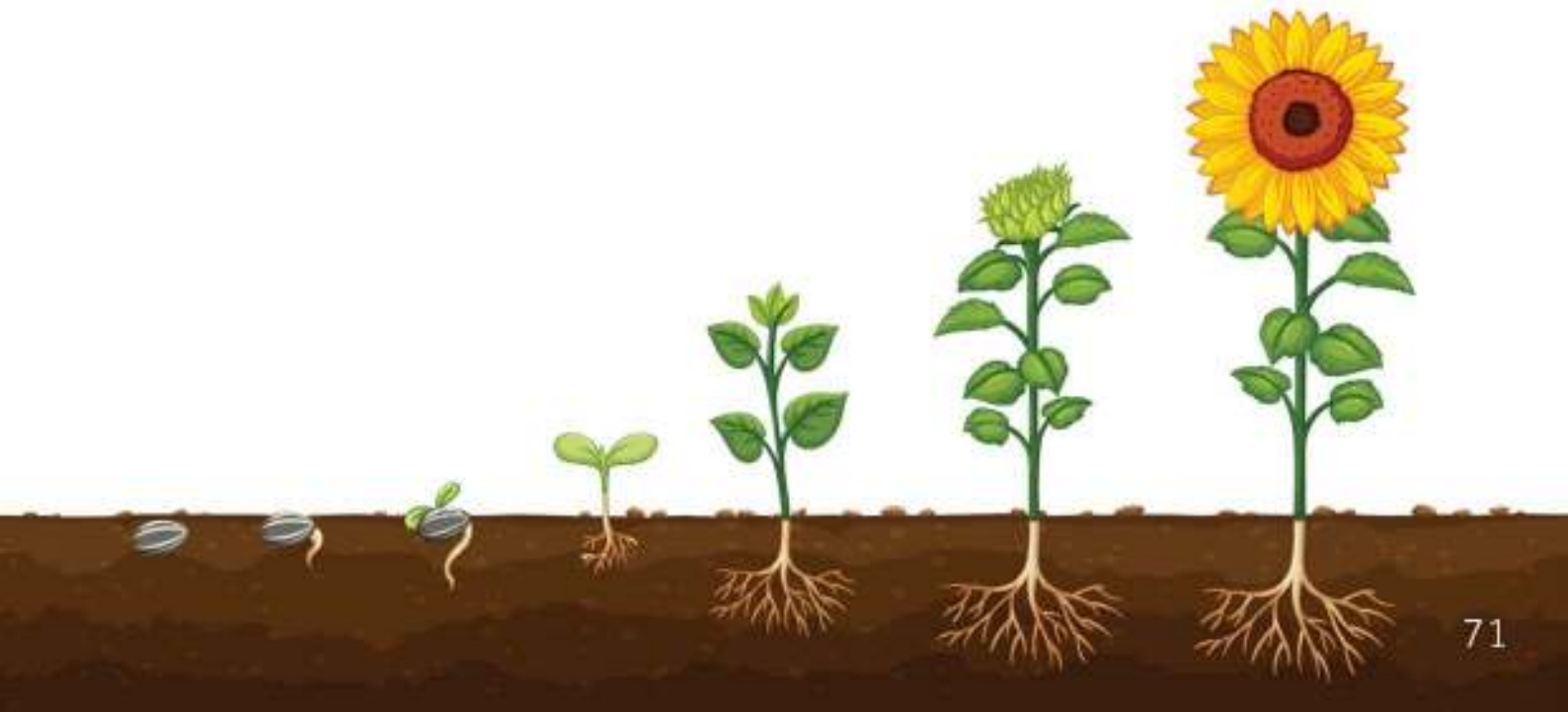
Protect Himalayas aimed to execute an afforestation activity to compensate for recent forest fire in the **Himalayan Region of Uttarakhand** and thereby improve bio-diversity of the region by planting native species.

IMPACT

- As per previous survival number of **13,200 trees, 3%** of mortality was observed. To compensate this loss, **396 more trees were planted.**
- The current number of surviving trees recorded as on **29th August, 2018 is 13,200** trees which are being regularly fostered and monitored.
- Local villagers and school students have also been mobilised towards their responsibility of preserving the Himalayan environment. Thus, all the natives are actively nurturing the trees in their vicinity.

NGO Partner:
SankalpTaru Foundation

Location:
Pokhri Tehsil
in Chamoli,Uttarakhand



ICONIC CSMT »



Project Swachh Iconic CSMT: Conservation and Restoration of South and East facade of the Heritage building at **Chhatrapati Shivaji Maharaj Terminus Mumbai – A UNESCO World Heritage Site (WHS).**

The Chhatrapati Shivaji Terminus, formerly known as Victoria Terminus in Mumbai, is an outstanding example of Victorian Gothic Revival architecture in India, blended with themes deriving from Indian traditional architecture. The CSMT building became the symbol of Bombay as the 'Gothic City' and the major international mercantile port of India. **On 7th July 2004**, the Chhatrapati Shivaji Maharaj Terminus, was declared as WHS by UNESCO. The terminal was built over ten years starting in 1878 according to a High Victorian Gothic design based on late medieval Italian models.



UNESCO World Heritage Site (WHS) claims that there are only two such heritage buildings in the world. Those are the only Gothic Revival Buildings to be individually listed as a World Heritage Site. The Palace of Westminister is the one such World Heritage Site. CSMT is another world heritage site and has been chosen by the Prime Minister for Swachh Bharat Abhiyan. The station has perhaps the highest footfall daily than any other WHS in the world.

The project involves repair and restoration of GM building heritage structure south and south facade, repair & restoration of Old Annexe building facade, south facade side open space restoration of ground level, paving, landscape works & restoration of heritage compound wall, museum, etc. SBI Foundation, is contributing **Rs.10 crore** over a period of **3 to 5 years** towards this project.

Under the scheme of **SWACHH ICONIC PLACES – CSMT** two contracts for restoration and conservation of CSMT building and one consultancy contract has been awarded.



CORBETT »



PROJECT SBI CORBETT

SBI Foundation implemented Project Corbett in collaboration with Waste Warriors where we closely worked on providing Solid Waste Management System in villages. Under this project SHG woman have been employed to do door-to-door waste collection, segregate waste, sort them and send remaining waste to scrap dealers for recycling. Villagers were given bags to segregate dry waste and compost pits were created to generate manure out of their food and kitchen waste that can be used for various agricultural purposes. To make it a sustainable model, Waste Warriors collected an amount of Rs. 30 per month to ignite a sense of responsibility among the villagers and make them responsible enough to understand the basic importance of Waste Management. Waste Warriors at the same time is closely worked in schools to spread awareness on waste management. Waste Warriors also conducted cleanliness drives in villages, schools with the help of SHG of women, their team, community dwellers and students who actively participate and raised awareness through these drives. The project was implemented in Corbett Tiger Reserve area of Nainital and Almora districts in Uttarakhand.



OBJECTIVES

- To create systems of waste management (including waste collection) for the rural community around Corbett Tiger Reserve.
- To raise awareness, educate and build capacities on a regular basis for community members.
- To train and implement of sustainable waste management solutions.
- To educate 3000 children via engaging Awareness Programs.
- To ensure the safety of all the rare & endangered flora & fauna of Corbett Tiger Reserve (including tigers, elephants, leopards & other mammals, birds, marine life, plant life & water bodies).
- To create over 25 decentralized compost units with a view to convert food waste into natural compost.
- To organize 24 clean-ups & 6 transformation projects while continuing to maintain already transformed sites.

OUTCOMES

The major outcomes of the program are:-

- Employment generation of SHG Women.
- Having Solid Waste Management in 14 villages.
- School Students being aware of waste management practices.
- A sustainable model of having solid waste management.
- Reduction in burning of waste thereby improving the health status of villagers considerably.
- A habit of cleanliness, not littering and use of dustbins has been encouraged among school children and local residents by installing dustbins in schools and setting-up waste drop-off points along the project area.

NGO Partner	Location
Waste Warriors	Uttrakhand, India

WASTE TO GOLD



SBI Foundation promoted the best practices of Solid Waste Management in 10 wards of Khuda area, Dimapur City, Nagaland in partnership with Pro Rural. This initiative engaged 30 unemployed youth to undergo intensive training in solid waste management and its by products to develop it into a business model with a view to address the twin issues of waste mismanagement and youth unemployment.

This project was designed to deal with two growing problems of Dimapur city viz. unemployment among school and college dropout youth and the mismanagement of waste in the city. The objective was to motivate and develop the skills of such vulnerable youth to help address waste management in the city and develop small sustainable businesses for the youth through processing waste items. Zero waste concepts were taught to the youth where they learned to treat every waste item as resource. Ultimately this concept percolated to all families through training. The sustainability aspects included "Pay-for-service" user charge collection as well as composting the biodegradable waste to market it and create an income source for the youth.

NGO Partner	Location
Pro Rural	Dimapur City, Nagaland

People of the locality were also ready to pay small sums of money for the continuation of the collection services. The local Village council committed to pay for the services so as to continue the dedicated collection. The pay-for-service idea meant to encourage local residents to contribute to the up-keeping and maintenance of waste management in their respective localities. It ensured discipline and ownership of the management process. This was a pathbreaking educative model where citizens became aware of the need to take care of the waste they produced.

IMPACT

Some of the impact the project has created are highlighted below:
The project encouraged leaders toward having a clean surrounding and the need to protect the environment. From government officials to community leaders, academicians and students as well as the business community leaders were encouraged to have a sense of better waste management practices.

The project brought a mind-set change among the beneficiaries. Being used to throw any waste outside of one's compound, majority of the people did not think their action is making the locality dirty and causing water logging etc. With the awareness training, they realized that everyone must become responsible and change their habits on waste disposal. It also taught that every family can make their own manure for kitchen gardening and keep some flower plants without having to buy manure as they can convert their vegetable and fruit peels, spoiled food etc. to compost.

The project also helped authorities like the Dimapur Municipal Council (DMC) and the Chumukedima Town Council (CTC) to think out of box towards engaging and collaborating with NGOs and Civil society organizations to help in better management of the Municipal Solid Waste.

DMC started funding Kitchen Waste composting through Pro Rural to reduce the volume of waste going into the dumpyard. DMC has funded purchase and distribution of bins for the composting of Kitchen Waste. It funded the purchase and distribution of buckets to 400 families and it continued to cover up to 1000 families. It meant reducing 1 metric ton of waste going to the dumpyard daily.

The 10 wards in Model colony and Jorapukhuri are much cleaner. The garbage piles are absent, drains are not clogged as earlier and the roads and lanes are not littered. The project trained 30 unemployed youth who worked on waste management. Altogether 8 youth were engaged in producing compost at the compost site. Another 6 youth were doing waste collection with the help of a mini truck. Another 4 youth worked for the production of the organic waste digester G2G granules. The rest of the trained youth engaged themselves as and when community trainings were organized.





LIVELIHOOD & SKILL DEVELOPMENT PROJECTS

- Shravan Shakti
- Swabhimaan
- Kaushal Vikas

SHRAVAN SHAKTI



Hearing impairment not only has a significant impact on the child but also on the child's family. An estimate shows that around 35,000 children need cochlear implant surgeries annually in India. A cochlear implant is a small electronic device that helps to partially restore hearing to children with severe to profound hearing loss. Government of India has made the provision to sponsor 500 cochlear implant surgeries annually under the ADIP Scheme which is minuscule in comparison to the actual requirement.



NGO Partner

Ali Yavar Jung,
National Institute of
Speech & Hearing Disabilities

Location

Delhi NCR,
Kolkata, West Bengal

OBJECTIVES

Shravan Shakti aims to enable **67 children** with congenital hearing loss **(between the age group of 0-5 years)** to hear and speak coherently and make them independent to lead a normal and productive life by implantation of a cochlear implant.

REPORT

- Shravan Shakti ensures that 67 children with congenital hearing loss will receive the opportunity to listen, talk and thrive in mainstream society.

- 66 children have been operated upon so far. While most of the children's audition and speech are at word level, some children are gradually acquiring functional communicati on skills.



SWABHIMAN »



Swabhiman – Skill Employment Centre for Persons with Disabilities

Persons with disabilities face widespread disadvantages and discrimination. Therefore, finding a job can be a challenge for persons with disabilities. They must determine what careers are available, what their interests are, and what skills they have or need to develop.

OBJECTIVES

Swabhiman aims to increase the employability of persons with disabilities (PwDs) and facilitate their access to the labour market. Numerous resources are available to help candidates get a sense of their interest and improve their communication skills and vocational skills by training them, develop their work capacity, learn about employment opportunities as well as gain employment.

IMPACT

- Swabhiman has increased the employability of 158 persons with disabilities (between the age group of 18-30 years).
- So far, it has employed 90 persons with disabilities in various industries viz. IT - ITES, Tourism & Hospitality and Organised Retail with others in the process to get placed.

NGO Partner:
Sarthak Educational Trust

Location:
Faridabad, Haryana

KAUSHAL VIKAS



Under the project "Kaushal Vikas", SBI Foundation provided for Placement-Linked Medical Skill Development Training of Unemployed Youth particularly women, SC, ST across East India for 200 youth and upgraded of existing paramedical and allied health laboratory to create a talent pool of international standards who could secure employment in any market- an outcome, which converges with the dream of the Hon'ble Prime Minister of making India the "Skill Capital of the World".

To reach 200 youth, the project covered Odisha, Andhra Pradesh, West Bengal, Jharkhand, Chhattisgarh and the Eastern India States. 200 youths took training on 4 paramedic courses namely General Duty Assistant (GDA) & Phlebotomy (PBT), Operation Theatre Technology and X-Ray Technician training courses in 7 CUTM training centres.

The project was implemented in partnership with Centurion University of Technology and Management from Bhubaneswar.

NGO Partner
Centurion University of Technology

Location
Bhubaneswar, Odisha

IMPACT

A) 69 continued their On Job Training in various locations of Odisha and Andhra Pradesh. Following On-the-Job Training, they were placed. During on job training, 28 students received stipend amount ranging from Rs. **2500-4000** which was provided by Centurion University or the hospitals.

B) **54 enrolled** students completed On-job training in Paralakhemundi in government and private hospitals without a stipend for the year.

C) **51 students** were offered jobs in various hospitals as OT Technician & X-Ray Technician which they joined after completion of final assessment and certification in June 2018. The salary offered ranged between Rs. 7000-9000.



MEDIA & COMMUNICATION



MEDIA & COMMUNICATION

BE AN ORGAN DONOR

OBJECTIVES

Month long campaign

- Educate the audience about Organ Donation and in-turn urge them to consider **signing up for Organ Donation online.**
- Campaign ran on Facebook, Twitter, Instagram and LinkedIn.
- Internal Media Channels of SBI were used to **engage all staff** members and management of SBI.



- **National Organ Donation Day :** 27th November 2018: CSMT was let up in green to promote **#LiveTwice** : Be an Organ Donor.

IMPACT

More than 500 people registered online during the campaign.



Media Promotion for Organ Donation Program: Video of Shri Girish Mahajan – Minister Water Resources, Medical Education, Govt. of Maharashtra was recorded for our project 'Gift Hope, Gift Life' on Facebook, Twitter, LinkedIn, Instagram and YouTube.

Collaborations

SBI FOUNDATION & HR COLLEGE MUMBAI

Organ Donation Awareness Program at HR College Mumbai, organised by MOHAN Foundation and supported by SBI Foundation.

- What is Organ Donation? When, Who, Why and How it can be done.





- More than 35 students attended the session and 16 of them took the pledge at the workshop.
- Explained the difference between Cardiac Death and Brain Death in-depth.

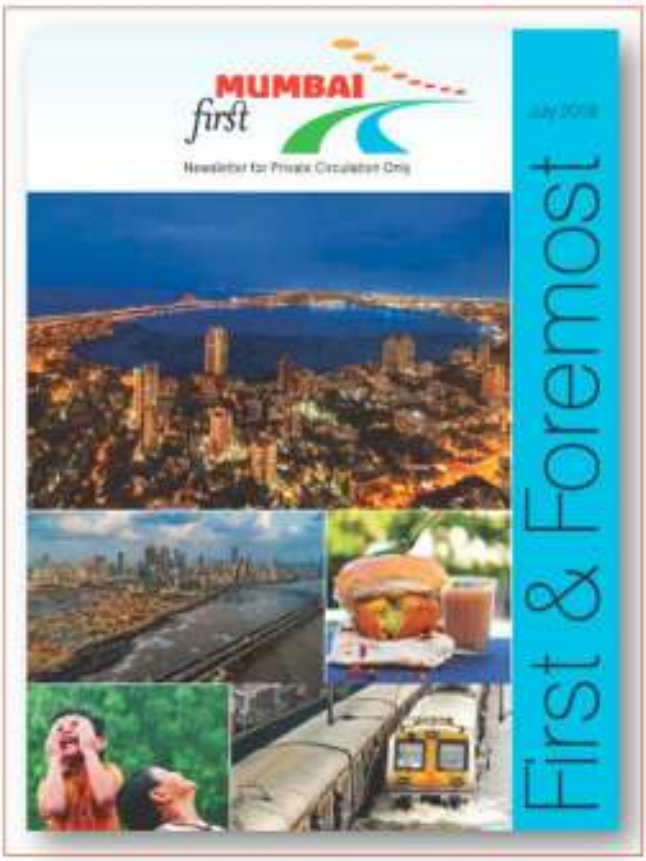
- Addressed religious barriers and myths related to organ donation in India.

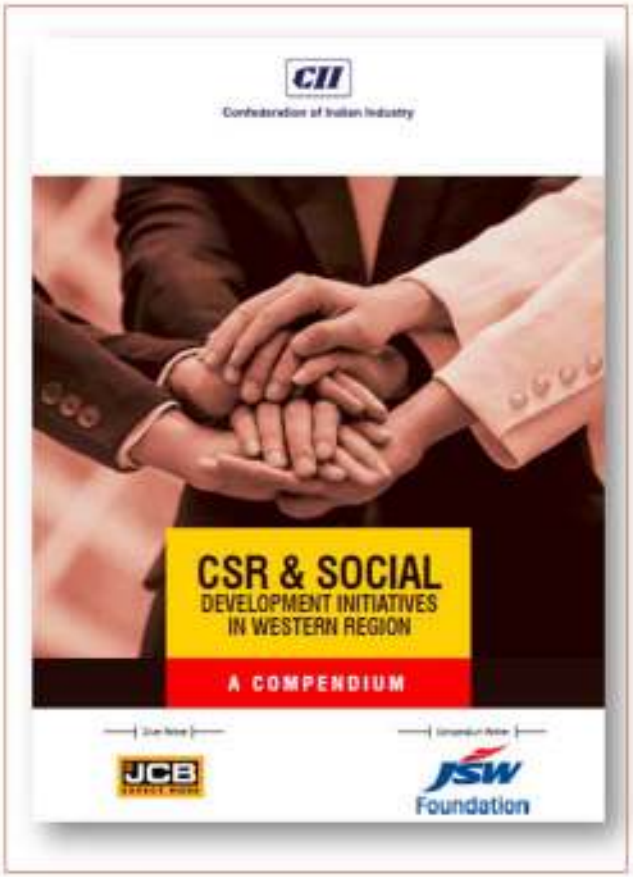


Created Buzz on social media for our "SBI Corbett" project on creating waste management systems for rural community. Veteran Bollywood **Actor Manoj Kumar, Actor Randeep Hooda, Environmentalist Mr. Afroz Shah** and other influencers retweeted and shared our social media post.



Print Coverage: SBI Foundation was covered in some of the prestigious magazines and newsletters for the impact created by our CSR projects.





Press Coverage of our CSR Initiaitives

Press coverage of SBI Foundation's initiatives in the reputed Newspapers like The **Hindu, Dainik Bhaskar,** regional newspapers like Dhina Thanth and e-newspaper portal like Rotary News Online.



At NIT, creating awareness of JEE





RILM & SBI Foundation help 108 ZP schools become digital



दिलासाच्या विकास कामाची एसबीआय कडून पाहणी



दैनिक भास्कर

157 लोगों की जांच में 83 पॉजीटिव मिले

93 मरीजों की हुई जांच

CoE CONDUCTED A WORKSHOP AT RBI'S EVENT

SBI Foundation's flagship program, Centre of Excellence for Person with Disabilities (CoE), was invited by RBI to conduct a sensitisation workshop at their **'Change in Paradigm** in **HR Management'** Conference held at Grand Pinnacle- Radisson Blu, Alibaug on 15th July, 2018. This session aimed at exploring the **barriers faced by PwDs** on a daily basis and how to create an **inclusive work** environment.









Collaborations

SBI Foundation and NIT Trichy

SBI Foundation and NIT Trichy organised an awareness programme on 'Menstrual Hygiene' in Thirunedungulam Govt. High School, Tamil Nadu.





SBI Foundation and IIT Delhi

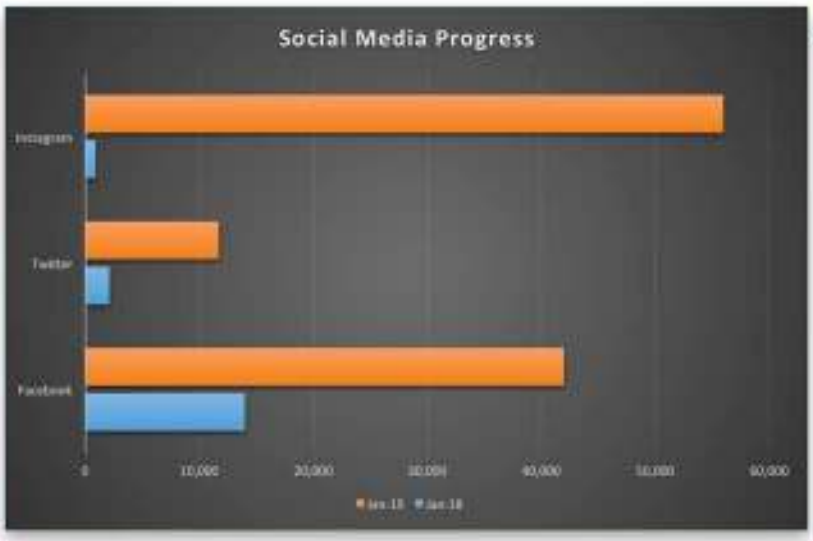
IIT's **Technothon** was supported by SBI Foundation to promote **#TechForSociety**.



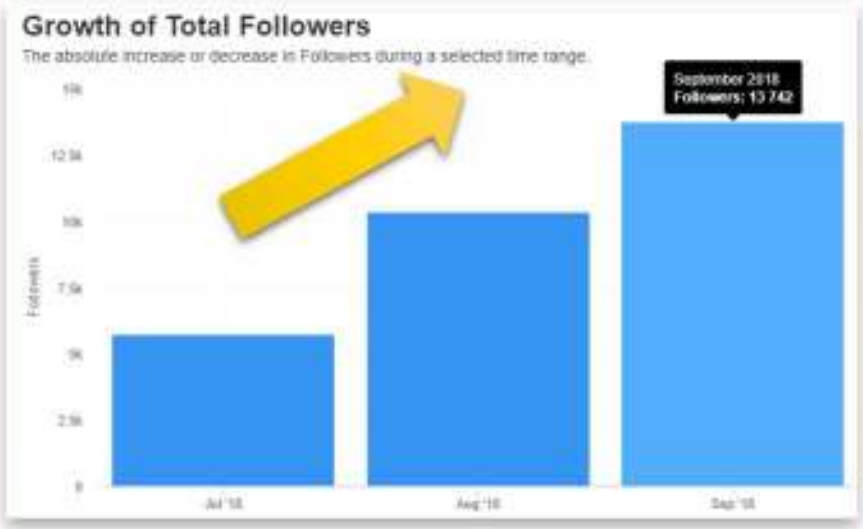


SOCIAL MEDIA COMMUNICATION

Social Media channels were officially launched in Jan 2018 and in just one year, SBI Foundation has received overwhelming response from the public.With the aim to raise awareness of social causes and impact, we are looking for this continuous support.



Increase in percentage of Social Media reach from Jan 2018 to Jan 2019 – **92.09%**



Instagram handle of SBI Foundation received more than **13,000 followers organically** in the month of September 2018, **10,350 followers** growth **organically** in the month of **August 2018.**

In the month of **October 2018**, we crossed **35,000 follower base** and had 1,000 plus views on our Instagram stories.

@sbifoundation
@SBIFoundationIndia
@SBIFoundation
@SBI_FOUNDATION
@SBIFoundation

Website Newsletter Subscribers
11,000+

Prime Time Telecast of SBI Gram Seva on Zee Business

SBI Gram Seva is one of the flagship programs of SBI Foundation, focused on holistic development of villages by making an intervention through Gram Panchayat. Shri Rajnish Kumar, **(Chariman, SBI)** along with Shri Prashant Kumar, **(DMD & CDO, SBI)** and Shri Mahendra Kumar Rekhi, **(MD & CEO, SBI Foundation)** shared their thoughts on SBI Gram Seva model and its implementation in rural areas of our country. This new initiative of rural development has been implemented in 6 States in collaboration with 6 NGOs, covering 50 villages under 10 Gram Panchayats.



Shri Rajnish Kumar, SBI Chairman
SBI shared his thoughts about SBI Gram Seva Program implemented by SBI Foundationin 50 villages of our country.

MoU with Govt. of Maharashtra



- SBI Foundation signed an MoU with Govt. of Maharashtra to facilitate implementation of SBI Gram Seva- an integrated village development program in 5 villages of Latur District of Maharashtra.The core objective of the MoU is to **develop 5 Model villages of Latur** under our flagship program for rural development **#SBIGramSeva.**

ANDE'S FINANCIAL LEARNING LAB: WORKSHOP



SBI Foundation hosted ANDE's Financial Learning lab. The presenters included Samhita, Asha Impact and Deloitte. In the workshop, we deliberated on improving access to innovative finance for Small and Growing Businesses (SGBs) in India. We looked at the use of innovative financing instruments like Masala Bonds to address working capital needs for SGBs in India. Participants also took a deep dive into the concepts of Development Impact Bonds(DIBs) and Social Impact Bonds (SIBs).

Venue: State Bank Bhavan, Mumbai.

SBI Foundation's participation in SBI Green Marathon



Aim: To promote the CSR initiatives of SBI Foundation and enhance the visibility and reach of SBI Foundation as a Brand (on ground and online channels). SBI Foundation participated in SBI Green Marathons in Delhi,Hyderabad,Mumbai, Kolkata,Bengalaru,Guwahati,Bhopal, Chennai,Bhubaneshwar,Chandigarh, Patna and Jaipur.

EVENTS & PROMOTIONS

INTERNATIONAL YOGA DAY 2018

SBI Foundation invited SBI employees to participate in the **Yoga Day contest** by showcasing the easy yoga position that can be done at the workplace. **More than 400employees** had shown their active participation and support by sending us their Yoga Asanas which has been shared on **SBI TIMES, SBI ASPIRATIONS.** To find the list of participants, employees can visit www.sbifoundation/news.



Neck Rotation Exercise







DIRECTORS' REPORT

DIRECTORS' REPORT

To
The Members of
SBI FOUNDATION
Mumbai

Your Directors are pleased to present to you the 4th Annual Report of SBI Foundation on the activities, operations and financial position of the Foundation for the FY 2018-2019.

1. FINANCIAL RESULTS AND PERFORMANCE

The Financial performance of the Company for the financial Year ended on 31st March 2019 in respect to the position of the company is as follows:

(All figures in Rs.)

Particulars	31.03.2019	31.03.2018
Contribution/ Funds received	16,66,05,253	25,71,35,059
Other Income	63,14,339	64,48,851
Total Income (A)	**17,29,19,592**	**26,35,83,910**
Grants towards Projects	16,46,83,074	27,18,55,864
Financial Expenses	1,960	200
Administration Expenses		
Employee benefit expenses	29,15,200	42,86,965
Other Expenses	36,62,476	36,14,053
Depreciation	22,806	30,772
Total Expenditure (B)	**17,12,85,515**	**27,97,87,854**
Surplus/ (Deficit) of Income over Expenditure [(A) – (B)]	16,34,077	(1,62,03,944)
Less: Amount transferred to General Reserves	0	0

By virtue of being a Company registered under Section 8 of the Companies Act, 2013, the Foundation cannot declare any dividend.

2. OPERATIONS AND BUSINESS ACTIVITIES OF THE FOUNDATION:

The Foundation was incorporated by the State Bank of India as a CSR Vehicle for the purpose of undertaking all the CSR projects of the State Bank of India and its subsidiary companies. Accordingly, SBI Foundation is registered as a subsidiary of SBI under Section 8 of the Companies Act, 2013, for the purpose of undertaking all CSR activities on behalf of SBI and its subsidiaries.

In a span of four years since its inception, SBI Foundation has marched ahead to demonstrate its strength with partnerships with NGOs, implemented 53 projects including flagship project of SBI Gram Seva and sanctioned Rs. 36.15 Crs, disbursed Rs.16.46 Crs and touched 11 Lakh lives of the most marginalized in our country.

Further, pursuant to the completion of three years of operations, the Foundation is now permitted to receive contributions from other corporate bodies, entities and firms who propose to undertake CSR spend on any projects. The details of the projects undertaken by the Foundation are included in the report.

3. SHARE CAPITAL STRUCTURE

The Share Capital Structure as on date of this Report is as follows:

Authorised Share Capital	Rs. 4,00,00,000.00 (Rupees. Four Crore only)
Issued, Subscribed and Paid-up Share Capital	Rs. 4,00,00,000.00 (Rupee Four Crore only)

During the year under review, there are no changes in the shareholding pattern of the Company. The shares are held by State Bank of India and its subsidiary companies.
The detailed shareholding structure is specified in **Form MGT-9** attached to this report.
The company continues to be a subsidiary of State Bank of India (SBI).

4. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of Board of Directors as on the date of this Report is as follows:

Sr. No	Name of the Director	DIN	Date of Appointment	Designation
1	Shri Rajnish Kumar	05328267	20/02/2016	Nominee Director
2	Shri Parveen Kumar Gupta	02895343	22/12/2017	Nominee Director
3	Shri Dinesh Kumar Khara	06737041	17/09/2016	Nominee Director
4	Shri Ishaat Hussain	00027891	07/09/2017	Independent Director
5	Shri Luis Miranda	01055493	15/03/2018	Independent Director
6	Shri Ashwani Bhatia	07423221	30/11/2018	Nominee Director
7	Shri Sanjiv Chadha	08368448	11/04/2019	Nominee Director
8	Shri Alok Kumar Chaudhary	08480476	18/09/2019	Nominee Director
9	Shri Mahendra Kumar Rekhi	07798626	29/04/2017	Managing Director

Changes in composition of the Board of Directors:

During the period under review, the following ceased to be Directors on the Board of Directors:

Name of the Director	DIN	Designation	Date of Cessation	Reason
Smt. Anuradha Rao	07597195	Nominee Director	04.09.2018	Withdrawal of nomination
Smt Varsha Purandhare	05288076	Nominee Director	31.12.2018	Withdrawal of nomination
Shri. Prashant Kumar	07562475	Nominee Director	18.09.2019	Withdrawal of nomination

The Board of Directors places on record its appreciation to the above individuals for their contribution and inputs during their tenure with the Board.

During the period of this Report, the following Nominee Directors were appointed to the Board of Directors of the Foundation:

Shri Ashwani Bhatia (DIN: 07423221) was appointed as a Nominee Director with effect from 30th November 2018 in place of Smt. Anuradha Rao (DIN: 07597195).

Shri. Sanjiv Chadha (DIN: 08368448) was appointed as a Nominee Director with effect from 11th April, 2019 in place of Smt. Varsha Purandhare (05288076).

Shri Alok Kumar Chaudhary (DIN: 08480476) was appointed as a Nominee Director with effect from 18th September, 2019 in place of Shri. Prashant Kumar (DIN: 07562475).

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

Key Managerial Personnel:

The Foundation has appointed Shri Mahendra Kumar Rekhi (DIN: 07798626) as the Managing Director of the Foundation.

Shri Nixon Joseph has been appointed as the President & Chief Operating Officer of the Foundation.

Shri Mukesh Srivastava has been appointed as the Chief Financial Officer (CFO) of the Foundation.

There were no changes in the composition of the Key Managerial Personnel of the Foundation. The Foundation is not required to appoint any Company Secretary or KMP in terms of the provisions of Section 203 of the Companies Act, 2013.

5. DETAILS OF THE BOARD MEETINGS

The Board of Directors met 3 (three) times during the Financial Year 2018-19, the details of which were as follows:

Number of Board Meeting	Date of the Board Meeting	No. of Directors Present
13th	10th May, 2018	6
14th	3rd September, 2018	9
15th	30th November, 2018	6

The time gap between two Board Meetings, as applicable to a Company registered under Section 8 is maintained.

The meeting of the Independent Directors of the Foundation was held on 14th March, 2019 and attended by both the Independent Directors.

Directors Attendance:

Attendance of the Directors for the Board meetings held during the financial year are as follows:

Sr. No	Name of the Director	Meetings eligible to attend	Meetings attended
1	Shri Rajnish Kumar	3	3
2	Shri Parveen Kumar Gupta	3	2
3	Shri Dinesh Kumar Khara	3	2
4	Shri Prashant Kumar	3	2
5	Shri Ishaat Hussain	3	3
6	Shri Luis Miranda	3	2
7	Smt. Anuradha Rao	3	1
8	Shri Ashwani Bhatia	NA	NA
9	Smt. Varsha Purandhare	3	3
10	Shri Mahendra Kumar Rekhi	3	3

6. DECLARATION OF INDEPENDENT DIRECTORS

The Company received the Declaration from the Independent Directors, Shri Luis Miranda (DIN:01055493) and Shri Ishaat Hussain (DIN:00027891) in accordance with Section 149(6) of the Companies Act, 2013, for the financial year 2018-19 that they meet the criteria of independence as laid out in Sub-Section (6) of Section 149 of the Companies Act, 2013.

7. CONSTITUTION OF VARIOUS COMMITTEES:

I. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Pursuant to the provisions of the Section 135 of the Companies Act, 2013 a Corporate Social Responsibility (CSR) Committee of the Board of Directors was constituted on the 7th September 2017.

The quorum for the CSR Committee is one third of its total strength or two members, whichever is higher.

The composition of the Corporate Social Responsibility and the details of meetings attended by its members are given below:

Sr. No.	Name	Designation	Number of Meeting held during the year	
			Held	Attended
1	Shri Parveen Kumar Gupta	Chairman	1	1
2	Shri Prashant Kumar	Member	1	1
3	Shri Ishaat Hussain	Member	1	1
4	Shri Mahendra Kumar Rekhi	Member	1	1

One Meeting of CSR Committee was held on 14thMarch, 2019 during the year under review.

The details of the CSR Policy of the Foundation, along with the CSR Spend undertaken by the Foundation for FY 2017-18 and FY 2018-19 along with other details as required under Section 134 and Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014, as amended till date are attached as **"Annexure – I"** to this Report.

II. AUDIT COMMITTEE

While the Foundation is not mandated to constitute an Audit Committee, the Board of Directors have constituted an audit committee, in view of the overall corporate governance of the Foundation.

The quorum for the Audit Committee is one third of its total strength or two members, whichever is higher.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Sr. No.	Name	Designation	Number of Meeting held during the year	
			Held	Attended
1	Shri Luis Miranda	Chairman	4	1
2	Shri Prashant Kumar	Member	4	3

3	Shri Ishaat Hussain	Member	4	4
4	Shri Mahendra Kumar Rekhi	Member	4	4

Four (4) Meetings of Audit Committee were held during the year under review.

Sr. No.	Name	Date of Meeting			
		10th May, 2018	3rd September, 2018	30th November, 2018	24th January, 2019
1	Shri Luis Miranda	-	-	Attended	-
2	Shri Prashant Kumar	Attended	Attended	-	Attended
3	Shri Ishaat Hussain	Attended	Attended	Attended	Attended
4	Shri Mahendra Kumar Rekhi	Attended	Attended	Attended	Attended

III. SHARE ALLOTMENT COMMITTEE

The Board of Directors constituted a Share Allotment Committee of Directors on 7th September 2017.

The quorum for the Share Allotment Committee is one third of the total strength or two (2) members personally present whichever is higher.

The composition of the Shares Allotment Committee is as follows:

Sr. No.	NAME	DESIGNATION
1	Shri Rajnish Kumar	Chairman
2	Shri Prashant Kumar	Member
3	Shri Mahendra Kumar Rekhi	Member

No Share Allotment Committee Meeting was held for the financial year 2018-2019.

8. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, your Board of Directors, based on the representations received from the management, confirm that:

(a) In the preparation of Annual Accounts, the applicable accounting standards (issued by the Institute of Chartered Accountants of India) have been followed and there has been no material departure;

(b) The Board had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Foundation at the end of the Financial Year 2018-19 and of Income & Expenditure of the Foundation for that period;

(c) The Board had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities;

(d) The Foundation had prepared the annual accounts on a going concern basis; and

(e) The Foundation has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE FOUNDATION WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE FOUNDATION TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THEREPORT

There are no Material changes and commitments, affecting the financial position of the Foundation which have occurred between the end of the financial year of the Foundation to which the financial statements relate and the date of the report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND FOUNDATION'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any Regulators or Courts or Tribunals against the Foundation that have an impact on the going concern status of the Foundation and its operations.

11. DEPOSITS

The Foundation has not obtained, taken, accepted or continued any loans, amounts of moneys or deposits, under the provisions of Section 73 to 76 of the Companies Act, 2013, and Companies (Acceptance of Deposits) Rules, 2014 and hence no separate disclosure is required in this regard.

12. AUDITORS

Statutory Auditors:

The Foundation being a subsidiary of the State Bank of India, which is owned and controlled by the Government of India, falls within the criteria laid out under section 139(5) of the Companies Act, 2013 and accordingly the Statutory Auditors of the Foundation are appointed by the Office of the Comptroller & Auditor General, India (CAG).

The remuneration for the Statutory Auditors appointed by the CAG shall be as determined by the Shareholders at the forthcoming Annual General Meeting.

Internal Auditors:

The Foundation has appointed M/s PKF Sridhar & Santhanam LLP, Chartered Accountants as the Internal Auditors of the Foundation for the Financial Year 2018-19.

13. REPORT OF THE COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL, INDIA (CAG)

Comments of the Comptroller and Auditor General of India as per Report dated 28th June, 2019 submitted under section 143 (6) read with section 129(4) of the Companies Act, 2013 on the Financial Statements of the Foundation for the year ended 31st March, 2019 is annexed as **Annexure II**.

The Comptroller and Auditor General of India has submitted a Nil Comment on the Financial Statements for the year ended 31st March, 2019. Hence, there is no requirement for a reply from the Board of Directors of the Foundation.

14. REPLY TO THE COMMENTS OF THE STATUTORY AUDITORS IN THEIR REPORT ON THE FINANCIAL STATEMENTS OF THE FOUNDATION FOR FY 2018-19

There are no adverse comments, observations or remarks in the Statutory Auditors' Report requiring a reply from the Board of Directors of the Foundation. All comments and remarks, if any are self-explanatory in nature.

15. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS:

The Board inter alia reviews the internal policies and procedures of the company in respect of the financial statements to ensure that there is an orderly and efficient conduct of business, prevention and detection of frauds and errors. Further, internal policies and procedures are in place to determine the accuracy and completeness of the accounting records and there is a system in place for preparation of reliable financial information.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the Financial Year 2018-19, the details of the conservation of energy, technology absorption and Foreign Exchange Earnings and Outgo are as follows:

(A) Conservation of energy:	
(i) the steps taken or impact on conservation of energy;	• The Foundation is undertaking all the necessary steps in energy conservation.
(ii) the steps taken by the Foundation for utilising alternate sources of energy;	
(iii) the capital investment on energy conservation equipments;	
(B) Technology absorption:	
(i) The efforts made towards technology absorption;	• The Foundation is undertaking adequate steps in technology up gradation and to enhance the usage of advanced technology
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;	NA
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA

(a) The details of technology imported;	NA
(b) The year of import;	
(c) Whether the technology been fully absorbed;	NA
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv)The expenditure incurred on Research and Development.	NIL
(C) Foreign exchange earnings and Outgo:	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	NA
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Earning : NIL Outflow : NIL

17. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEE IN TERMS OF SECTION 134(3) (G) OF THE COMPANIES ACT 2013.

During the year under review, the Foundation has not given any loans, made any investments or given guarantees on any loans, which fall within the purview of the provisions of Section 134(3)(g) of the Companies Act, 2013 and hence, there are no disclosures required to be made thereof.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2018-19 in the prescribed format, AOC-2 has been enclosed to this Report as **"Annexure III."**

19. EMPLOYEES

There are no employees drawing remuneration in excess of the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014.

20. ANNUAL RETURN

The extract of the Annual Return as required to be attached in terms of Section 92(3) of the Companies Act, 2013, is attached as **"Annexure IV"** to this Report.

21. RISK POLICY

The Foundation has a well-defined risk policy which is regularly reviewed and formulated based on the recommendations of the Board of Director of the Foundation. There are no risks identified by the Board of Director, which in the opinion of the Board may threaten the existence of the Foundation.

22. GENERAL DISCLOSURES

(a) There has been no change in the nature of the business of the Foundation during the financial year

(b) The Foundation has no subsidiaries, associates or joint venture companies.

(c) The Board of Directors further state that during the financial year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted an Internal Complaints Committee and has generally complied with the provisions relating to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(d) There are no fraud cases which have to be reported as per Fraud reporting as per the Companies (Amendment) Act, 2015.

(e) The company is not required to maintain any cost records in terms of the Section 148(1) of the Companies Act, 2013 as amended from time to time.

(f) There are no shares carrying differential voting rights, sweat equity or ESOPS requiring specific disclosures during the financial year.

(g) The Foundation is not required to undertake any Secretarial Audit U/s 204 of the Companies Act, 2013.

23. ACKNOWLEDGEMENTS

The Board of Directors place on record its gratitude to State Bank of India and its subsidiary companies SBI Capital Markets Ltd, SBI Fund Management Pvt. Ltd., SBI DFHI Ltd., SBI Card & Payment Services Pvt. Ltd., SBI General Insurance Company Ltd., SBI Life Insurance Co. Ltd, . SBI Cap Securities Ltd., SBI SG Global Securities Service Pvt. Ltd., SBICAP Trustee Company Ltd. and Indian Institute of Banking and Finance, RBI and other regulatory authorities for their support.

The Board also places on record its sincere gratitude to its bankers, employees and officers, auditors, volunteers and other stakeholders for their support and co-operation.

For, and on behalf of the Board
SBI Foundation

Place: Mumbai
Date: 18/09/2019

Sanjiv Chadha
Director
DIN: 08368448

Mahendra Kumar Rekhi
Managing Director
DIN: 07798626

ANNEXURE



REPORT ON CSR ACTIVITIES/ INITIATIVES

[Pursuant to Section 135 of the Companies Act, 2013 & Rules made thereunder]

1. A brief outline of the Company's CSR Policy, including overview of projects and programs proposed to be undertaken and a reference to the weblink to the CSR Policy, projects and programs:

The CSR Policy of the Foundation was approved in the 10th Board Meeting of the Foundation held on 07.09.2017.

1. SBI Foundation recognizes the importance of good corporate governance and corporate social responsibility in promoting and strengthening the trust of its shareholders and other stakeholders.

2. The CSR Policy shall be guided by the Foundation's corporate vision and the aspiration to be the Trustee of Choice for Customers, Investors, Employees and Community.

3. The Company's CSR Policy has been framed in accordance with Section 135 of the Companies Act 2013 and the rules framed thereunder. The Policy shall apply to all CSR programs undertaken/sponsored by the Foundation executed through any NGO, Trust and to the contributions made by SBI Foundation to Prime Minister's National Relief Fund or any other fund set up by the Government.

Areas of CSR Activity to be undertaken by SBI Foundation:

1.1. Education

a. Special education for the disabled
b. Access to quality education for street children and children of sexually-exploited women:

1.2. Vocational education and training

a. Support vocational education, life skill coaching and career counselling
b. Skill development through vocational education and training

2. Livelihood enhancement and rural development

a. Natural resource management, soil and water conservation
b. Access to finance/financial inclusion and entrepreneurship development

3. Medical relief and trauma care

4. Humanitarian relief

5. Any other activities, which may be permitted under Companies Act, 2013.

Further, The CSR Policy is also accessible on the web portal of the Foundation at the following link:
Web link: https://www.sbifoundation.in

2. Composition of the CSR Committee:

The composition of the CSR Committee is as follows:

a.	Shri. Parveen Kumar Gupta	Chairman of the CSR Committee
b.	Shri. Prashant Kumar	Director
c.	Shri. Ishaat Hussain	Independent Director
d.	Shri. Mahendra Kumar Rekhi	Managing Director

3. Average Net Profit (Surplus) of the Foundation for last 3 financial year are as follows:

Financial Year	Profits/ (Loss) U/s 198 (Amt in Rs.)	Average of three years(Amt in Rs.)	CSR Liability for 2018-19 [2% of Average of last 3 years] (Amt in Rs.)
2015-16	(9,49,285)		
2016-17	13,11,79,197	3,80,08,656	
2017-18	(1,62,03,944)		7,60,173

4. Prescribed CSR expenditure (2% of amount):

The prescribed CSR expenditure for FY 2017-18 was Rs. 13,02,300 (Rupees Thirteen Lakh Two Thousand Three Hundred only) and for FY 2018-19 was Rs. 7,60,173/- (Rupees Seven Lakhs Sixty Thousand One Hundred and Seventy-Three only).

5. Details of CSR activities/projects undertaken during the year:

	FY 2017-18	FY 2018-19
a) Total amount to be spent for the financial year	Rs. 13,02,300	Rs. 11,97,700*
b) Total Amount spent for the financial year	Rs. 13,02,300	Rs. 11,97,700*
c) Amount un-spent (if any)	NIL	NIL

*The Board of Directors of the Foundation had approved the total spend of Rs. 25,00,000/- towards the CSR Project of the Foundation spread over two Financial Years. Accordingly, the budget to be spent for FY 2018-19 was Rs. 11,97,000/-

d. Manner in which the amount spent during financial year 2017-18 and 2018-19 is detailed below:

1	2	3	4	5	6	7	8
Sr. No.	CSR project/ activity	Sector	Projects/ Programmes 1. Local area/others- 2. specify the state / where project / programme was undertaken	Amount outlay (budget) project/ program wise	Amount spent on the project/ program Sub-heads: 1. Direct expenditure on project / program, 2. Overheads	Cumulative spend upto to the reporting period	Amount spent: Direct/ through implementing agency*
1.	Amboth Tanda Tribal School	Promoting Education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled	Other - Telangana	Rs. 25,00,000/-	Rs. 13,02,300/- (FY 2017-18) and Rs. 11,97,000/- (FY 2018-19) [All amount is direct expenditure]	Rs. 24,99,300/-	Direct

6. **In case the Foundation has failed to spend the 2% of the average net profit of the last 3 financial years or any part thereof, reasons for not spending the amount in its Board Report – Not Applicable**

7. **A responsibility statement by the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Foundation.**

For, and on behalf of CSR Committee of the
SBI FOUNDATION

Place: Mumbai
Date: 18/09/2019

Mahendra Kumar Rekhi
Managing Director

Sanjiv Chadha
Director
DIN: 08368448

Annexure – III to the Directors Report for Financial Year 2018-19:

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	**Details of contracts or arrangements or transactions not at arm's length basis**	
(a)	Name(s) of the related party and nature of relationship	**NOT APPLICABLE**
(b)	Nature of contracts/ arrangements/ transactions	
(c)	Duration of the contracts/ arrangements/ transactions	
(d)	Salient Terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Dates of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under the first proviso to Section 188	
2	**Details of material contracts or arrangement or transactions at arm's length basis**	
(a)	Name(s) of the related party and nature of relationship	**"Details as mentioned in Annexure A"**
(b)	Nature of contracts/arrangements/ transactions	
(b)	Durations of the contracts/ arrangements/ transactions	
(b)	Salient Terms of the contracts or arrangements or transactions including the value, if any	
(b)	Date(s) of approval by the Board, if any	
(b)	Amount paid as advances, if any	

Date: 18/09/2019
Place: Mumbai

Mahendra Kumar Rekhi
Managing Director
DIN: 07798626

Sanjiv Chadha
Director
DIN: 08368448

"Annexure A"

Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name of Related Party Transaction and nature of Relationship	Nature of contracts/ arrangements / transactions	Durations of the contracts/ arrangement / transactions	Salient Terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	**SBI CAP Trustee Company Ltd** Other Related parties	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services: Rs. 7,00,000	07.09.2018	Rs. 7,00,000
2.	**SBI SB Global Securities Services Pvt. Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services: Rs. 45,50,000	07.09.2018	Rs. 45,50,000
3.	**SBI Card & Payments Services (P) Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services: Rs. 75,00,000	07.09.2018	Rs. 75,00,000
4.	**SBI Fund Management Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services: Rs. 1,00,00,000	07.09.2018	Rs. 1,00,00,000

5.	**SBI Capital Markets Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services; Rs. 2,00,00,000	07.09.2018	Rs. 2.00.00.000
6.	**SBI General Insurance Co. Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services; Rs. 65.00.000	07.09.2018	Rs. 65.00.000
7.	**SBI CAP Securities Ltd.** Other Related parties	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services; Rs. 50,00,000	07.09.2018	Rs. 50,00,000
8.	**SBI Fund Management Ltd.** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services; Rs. 1,00,00,000	07.09.2018	Rs.1.00.00.000
9.	**SBI DFHI Ltd** Fellow Subsidiary	Availing or rendering of services for undertaking CSR activity in ordinary course of Business and at arm's length	One year	There are no salient terms and conditions while rendering the services; Rs. 2,83,44,253	07.09.2018	Rs.2,83,44,253

*The CSR Spend/CSR Corpus would be spent towards the activities covered under Schedule VII of Companies Act, 2013.

Annexure IV – Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	**CIN**	U85100MH2015NPL266051
ii.	**Registration Date**	26th June, 2015
iii.	**Name of the Company**	SBI Foundation
iv.	**Category/Sub-Category of the Company**	Non-Government Company limited by Shares Company registered under Section 8
v.	**Address of the Registered office and contact details**	12th Floor, State Bank Bhavan, Barrister Rajani Patel Marg, Opp. Shipping Co. India, Nariman Point, Mumbai – 400021, Maharashtra, India
vi.	**Whether listed company**	No
vii.	**Name, Address and Contact details of Registrar and Transfer Agent, if any**	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	The principal activity of the Company is to initiate, plan, execute, implement activities directed towards enhancing the quality of life of the poor and needy sections of society without reference to race, religion, creed, caste or sex and to seek ways and means of reducing and ultimately eradicating malnutrition, extreme poverty and improving their health and physical and mental condition and well-being and pursue all aspects thereof.	8890*	Not Applicable

*Reference from NIC Code 2008

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/ GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	State Bank of India	NA	Holding	99.72%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1)Indian									
a) *Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	11005	11005	0.28	0	11005	11005	0.28	0
e) Banks / FI	0	3988995	3988995	99.72	0	3988995	3988995	99.72	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1)	0	40,00,000	40,00,000	100	0	40,00,000	40,00,000	100	0
2) Foreign									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	0
b) Other-Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0

2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	40,00,000	40,00,000	100	0	40,00,000	40,00,000	100	0

*Individual Promoter Shareholder are representatives of State Bank of India

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	State Bank of India (Through its nominee)	3988995	99.72	0	3988995	99.72	0	0
2	SBI Capital Markets Ltd.	1001	0.025	0	1001	0.025	0	0
3	SBICAP Securities Ltd.	1000	0.025	0	1000	0.025	0	0
4	SBICAP Trustee Company Ltd	1001	0.025	0	1001	0.025	0	0
5	SBICAP Ventures Ltd.	1000	0.025	0	1000	0.025	0	0
6	SBI DFHI Ltd.	1001	0.025	0	1001	0.025	0	0
7	SBI Mutual Fund Trustee Company Pvt. Ltd.	1000	0.025	0	1000	0.025	0	0
8	SBI Global Factors Ltd.	1000	0.025	0	1000	0.025	0	0
9	SBI Pension Funds Pvt. Ltd.	1000	0.025	0	1000	0.025	0	0
10	SBI SG Global Securities Services Pvt. Ltd.	1000	0.025	0	1000	0.025	0	0

11	SBI Cards & Payment Services Pvt. Ltd.	1001	0.025	0	1001	0.025	0	0
12	SBI Funds Management (Pvt.) Ltd.	1001	0.025	0	1001	0.025	0	0
	Total	40,00,000	100	0	40,00,000	100	0	0

iii. Change in Promoters' Shareholding: No Change in the Shareholding Pattern of the Promoters.

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	There has been No Change in the Share Holding Pattern of the Promoters of the Foundation during the Financial Year 2018-19.			
	Date wise increase/ decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat Equity etc)				
	At the End of the year				

iv. Shareholding Pattern of Top Ten shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): Not Applicable

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Not Applicable			
	Date wise increase/ decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat Equity etc)				
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year Addition - Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Managing Director	Total Amount
		Mahendra Kumar Rekhi	
1.	Gross salary (a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act,1961	**NIL**	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - Others, specify...		
5.	Others, please specify		
6.	Total(A)		
	Ceiling as per the Act		

* Since the MD is appointed on deputation from State Bank of India, the salary & allowances are paid by the Holding Company.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Shri Ishaat Hussain	Shri Luis Miranda	Total Amount
1	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	Rs. 2,00,000/-	Rs. 1,00,000/-	Rs. 3,00,000/-
	Total (1)	**2,00,000**	**1,00,000**	**3,00,000**
	Name of Non-Executive Directors	**Shri Rajnish Kumar**	**Shri Parveen Kumar Gupta**	**Shri Dinesh Kumar Khara**
	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	0	0	0
	Total (2)	0	0	0
	Name of Non-Executive Directors	**Shri Prashant Kumar**	**Shri Ashwani Bhatia**	**Smt. Varsha Purundare**
	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	0	0	0
	Total (2)	0	0	0
	Total(B)=(1+2)	**2,00,000**	**1,00,000**	**3,00,000**
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	**Mukesh Srivastava CFO**	Total
1	Gross salary (a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act,1961			**NIL**	
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - Others, specify...				
5	Others, please specify				
6	Total(A)				

* Since the CFO is appointed on deputation basis by State Bank of India, the salary & allowances are paid by the Holding Company.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the companies Act	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made if any(give details)
	A. Company			
	Penalty			
	Punishment		NIL	
	Compounding			
	B. Directors			
	Penalty			
	Punishment		NIL	
	Compounding			
	C. Other Officers In Default			
	Penalty			
	Punishment		NIL	
	Compounding			

Date: Mumbai
Place: 18/09/2019

Mahendra Kumar Rekhi
Managing Director
DIN: 07798626

Sanjiv Chadha
Director
DIN: 08368448

AUDIT



K. K. JHUNJHUNWALA & CO.
Chartered Accountants

Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg,
Chinchpokli – West, Mumbai – 400 011.

Tel :-022- 2300 1201/1202/1203/05/06
E-mail : info@kkjca.com

INDEPENDENT AUDITORS REPORT

To
The Members of
SBI FOUNDATION

Opinion

We have audited the accompanying financial statement of SBI FOUNDATION ("the company"), which comprises the Balance Sheet as at 31st March 2019 and the statement of Income & Expenditure and statement of Cash flow of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

a. In case of the Balance sheet , of the state of affairs of the company as at March 31, 2019 and

b. In the case of the Income and Expenditure, of the Surplus for the period ended on that date.

c. Statement of Cash Flow for the year ended 31st March 2019.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Report on other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of Sub-Section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.

2. As required by Section 143 (3) of the Act, we report that :

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. There is no branch office of the company, hence not applicable.

   d. The balance sheet, the statement of Income & Expenditure and the Cash flow statement dealt with by this Report are in agreement with the books of account;

   e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   f. On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

   g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, Company has adequate internal financial Control considering the nature of activities carried during the year.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

      i. The Company does not have any pending litigations which would impact its financial position.
      ii. The company did not have any long-term contracts including derivative contracts; as

such the question of commenting on any foreseeable losses thereon does not arise.

iii. There has not been any occasion in case of the company during the period under report to transfer any sum to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

3. As required by Section 143 (5) of the Act, we report that

Sr No.	DIRECTIONS	ANSWER
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The company has system in place to process all the accounting transaction through IT system. However there are no such transactions outside the IT system of the company.
2	Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	The company has not taken any loan hence there is no waiver/write off of debts /loans/interest by any lender.
3	Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	The company has not received any funds for specific schemes from central / state agencies.

FOR K. K. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W

PLACE: MUMBAI
DATE : 21.06.2019

CA SURENDRA SUREKA
(PARTNER)
M. No. 119433

Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income and Expenditure of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of our company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

General

1. There were no significant material orders passed by the Regulators or Courts which would impact the going concern status of the Company and its future operations.

2. During the year under review, no complaints/cases were filed pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

FOR & ON BEHALF OF THE BOARD OF DIRECTOR

DIRECTOR

BALANCE SHEET



BALANCE SHEET AS AT 31st MARCH 2019

	Particulars	Notes	As at 31.03.2019	As at 31.03.2018
1	EQUITY & LIABILITIES			
	1 - Shareholders funds			
	A) Share capital	1	4,00,00,000	4,00,00,000
	B) Reserves & Surplus	2	11,56,60,046	11,40,25,968
	2 - Share application money pending allotment		-	-
	3 - Non -current Liabilities		-	-
	4 - Current Liabilities		-	-
	A) Other current Liabilities	3	5,44,243	56,99,968
	Total		**15,62,04,289**	**15,97,25,936**
2	ASSETS			
	1 - Non Current Assets			
	A) Fixed Assets			
	i) Tangible	4	65,296	88,102
	ii) Intangible		-	-
	2 - Current Assets		-	-
	A) Cash & Cash Equivalent	5	15,59,83,469	15,94,33,776
	B) Other Current Assets	6	1,55,524	2,04,058
	Total		**15,62,04,289**	**15,97,25,936**

Significant Accounting Policies & Notes to Accounts 13

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111852W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 11.04.2019

Mukesh Srivastava
(Chief Financial Officer)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2019

	Particulars	Notes	Year Ended 31.03.2019	Year Ended 31.03.2018
1	INCOME			
	Revenue from operations	7	16,66,05,253	25,71,35,059
	Other Income	8	63,14,339	64,48,851
2	Total Revenue		**17,29,19,592**	**26,35,83,910**
3	EXPENDITURE			
	Donation/ Grant towards Project	9	16,46,83,074	27,18,55,864
	Employee benefit expense	10	29,15,200	42,86,965
	Finance costs	11	1,960	200
	Depreciation and amortization expense		22,806	30,772
	Other expenses	12	36,62,475	36,14,053
	Total Expenditure		**17,12,85,515**	**27,97,87,854**
4	Surplus (Deficit) for the period from continuing operations (2 - 3)		**16,34,077**	**(1,62,03,944)**
5	Earnings per Equity Share			
	- Basic		0.004	NA
	- Diluted		0.004	NA
	- Face value per Equity Share		10	10

Significant Accounting Policies & Notes to Accounts 13

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111852W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 11.4.2019

Mukesh Srivastava
(Chief Financial Officer)

Notes forming part of the Financial Statements for the Year ending 31st March 2019

NOTE 1 - SHARE CAPITAL	As at 31.03.2019	As at 31.03.2018
Authorised Capital		
40,00,000, Equity Shares of Rs 10/- each	4,00,00,000	4,00,00,000
Issued, subscribed and fully paid-up shares		
40,00,000, Equity Shares of Rs 10/- each fully paid	4,00,00,000	4,00,00,000
Total issued, subscribed and fully paid-up share capital	**4,00,00,000**	**4,00,00,000**

(A) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(B) Reconciliation of the number of shares and amount outstanding as at the beginning and at the end of the year.

PARTICULARS	As at 31.03.2019	As at 31.03.2018
No. of shares at the beginning of the year	40,00,000	10,00,000
Fresh Issue	-	30,00,000
Bonus Issue	-	-
Conversion of Securities/Debts/ESOSs/ESPPs	-	-
Buyback	-	-
Other changes	-	-
No. of shares at the end of the year	**40,00,000**	**40,00,000**

(C) Details of shareholders holding more than 5% shares in the company

NAME OF SHAREHOLDER	As at 31.03.2019	As at 31.03.2018
STATE BANK OF INDIA		
(Through its Nominees)		
Total Share	39,88,995	39,88,995
% of Holding	99.72%	99.72%
Equity shares of Rs.10 each fully paid	**3,98,89,950**	**3,98,89,950**

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTE 2 - RESERVES & SURPLUS	As at 31.03.2019	As at 31.03.2018
SURPLUS/ (Deficit) in Income & Expenditure Account As per last balance sheet	11,40,25,968	13,02,29,912
SURPLUS/ (Deficit) for the year	16,34,077	(1,62,03,944)
TOTAL	**11,56,60,045**	**11,40,25,968**

The Accumulated Balance of Surplus under the head Reserves & Surplus represents the unspent amount of grant/ other Income received which will be allocated to future projects (Comprising of Projects to be identified and Projects already identified awaiting sanctions and disbursal) and the same is undistributable to the shareholders.

Notes forming part of the Financial Statements for the Year ending 31st March 2019

NOTE 3 - CURRENT LIABILITIES	As at 31.03.2019	As at 31.03.2018
TDS Payable	-	5,333
Professional Fees Payable	1,08,000	57,600
Audit Fees Payable	43,200	17,700
Unutilised Grant Funds with YFI	3,91,695	56,17,987
TDS Reimbursable to YFI	1,348	1,348
TOTAL	**5,44,243**	**56,99,968**

NOTE 4 - FIXED ASSETS	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK	
	AS AT 01.04.18 (Rs.)	ADDITIONS/ ADJUSTMENTS (Rs.)	AS AT 31.03.19 (Rs.)	AS AT 01.04.18 (Rs.)	FOR THE YEAR (Rs.)	AS AT 31.03.19 (Rs.)	AS AT 31.03.19 (Rs.)	AS AT 31.03.18 (Rs.)
Tangible Assets :								
Own Assets :								
Fire Proof Cabinet	1,18,874		1,18,874	30,772	22,806	53,578	65,296	88,102
GRAND TOTAL AS ON 31.03.2019	1,18,874	-	1,18,874	30,772	22,806	53,578	65,296	88,102
GRAND TOTAL AS ON 31.03.2018	-	-	1,18,874	30,772	-	30,772	88,102	88,102

NOTE 5 - CASH & CASH EQVIVALENTS	As at 31.03.2019		As at 31.03.2018	
Cash In Hand			-	-
Bank Balances				
Current Accounts Balance		3,61,85,311		4,60,49,211
Term Deposit	11,75,24,524		11,03,34,288	
Add- Interest Accrued	22,73,634		30,48,663	
Add- Interest Accrued YFI	-	11,97,98,158	1,614	11,33,84,565
TOTAL		**15,59,83,469**		**15,94,33,776**

NOTE 6 - CURRENT ASSETS	As at 31.03.2019	As at 31.03.2018
TDS on Interest received A.Y 2017-18	-	48,534
TDS on Interest received A.Y 2018-19	1,54,176	1,54,176
TDS on Interest received A.Y 2018-19(YFI)	1,348	1,348
TOTAL	**1,55,524**	**2,04,058**

NOTE 7 - REVENUE FROM OPERATIONS	Year Ended 31.03.2019	Year Ended 31.03.2018
Donation/ Grant received	16,66,05,253	25,71,35,059
TOTAL	**16,66,05,253**	**25,71,35,059**

NOTE 8 - OTHER INCOME	Year Ended 31.03.2019	Year Ended 31.03.2018
Interest (accrued)	22,73,634	30,48,664
Interest (Received)	40,37,940	32,92,536
Interest on TDR (YFI)	99	1,07,651
Interest on Income Tax Refund	2,666	-
TOTAL	**63,14,339**	**64,48,851**

NOTE 9 - DONATION / GRANT TOWARD PROJECTS	Year Ended 31.03.2019	Year Ended 31.03.2018
Towards Health	2,60,09,444	7,64,88,148
Towards Education	1,36,96,885	6,06,34,447
Towards Rural Development	11,39,38,346	7,72,68,000
Towards Swachh Bharat	36,77,161	3,12,80,011
Towards Environment	17,20,574	1,71,16,778
Other Sectors	56,40,664	90,68,480
TOTAL	**16,46,83,074**	**27,18,55,864**

NOTE 10 - EMPLOYEE BENEFIT EXPENSE	Year Ended 31.03.2019	Year Ended 31.03.2018
Salary Expenses	29,15,200	42,86,965
TOTAL	**29,15,200**	**42,86,965**

NOTE 11 - FINANCE COST	Year Ended 31.03.2019	Year Ended 31.03.2018
Bank charges	1,960	200
TOTAL	**1,960**	**200**

NOTE 12 - OTHER EXPENSES	Year Ended 31.03.2019	Year Ended 31.03.2018
Manpower Hiring Charges	-	28,915
Books & Periodicals	-	4,030
Advertisement & Sponsorship	4,04,980	5,22,000
Audit Fees	2,63,848	17,700
Misc Expense	5,49,972	1,27,626
Printing & Stationery	1,26,128	1,46,016

Professional Fees	11,26,800	16,87,566
Staff Training Fees	-	60,000
Telephone Expenses	32,484	29,982
Travelling Expenses	9,46,365	7,67,207
Staff Training Fees	60,000	63,250
Telephone Expenses	29,982	9,165
Travelling Expenses	7,67,207	1,52,747
Interest of YFI Transferred to Unutilised Fund	-	1,07,651
Honorarium	-	50,000
Staff Welfare	1,90,798	12,286
ROC Filing Fees	21,100	53,074
TOTAL	**36,62,475**	**36,14,053**

CASH FLOW STATEMENT

INDIRECT METHOD

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Cash flows from used in operating activities		
Surplus/(deficit) extraordinary items and tax	16,34,077	(1,62,03,944)
Adjustments for reconcile profit (loss)		
Adjustments to profit (loss)		
Adjustments for depreciation and amortisation expenses	22,806	30,771
Adjustments for interest income	63,14,339	64,48,851
Adjustments for dividend income	-	-
Total Adjustments for reconcile profit (loss)	**(62,91,533)**	**(64,18,080)**
Adjustments for working capital		
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables	-	-
Adjustments for decrease (increase) in other current assets	48,534	(1,55,524)
Adjustments for Increase (decrease) in other trade payables	-	-
Adjustments for lincrease (decerease) in other current liabilities	(51,55,725)	56,36,718
Adjustments for provisions		
Total adjustments for working capital	(51,07,191)	54,81,194
Total adjustments for reconcile profit (loss)	(1,13,98,724)	(9,36,886)
Net cash flows from (used in) operations	(97,64,647)	(1,71,40,830)
Interest paid	-	-
Interest received	63,14,339	64,48,851
Income taxes (paid) refund	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) in operating activities before extraordinary items	(34,50,307)	(1,06,91,978)
Proceeds from extraordinary items	-	-
Payments for extraordinary items	-	-
Net cash flows from (used in) in operating activities	(34,50,307)	(1,06,91,978)
Cash flows from used in investing activities	-	-
Proceeds from sale of tangible assets	-	-

Purchase of tangible assets	-	1,18,874
Proceeds from sale of intangible assets	-	-
Purchase of intangible assets	-	-
Net cash flow from (used in) investing activities	-	(1,18,874)
Cash flows from used in financing activities	-	-
Proceeds from issuing shares	-	3,00,00,000
Income tax paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities before extraordinary items	-	3,00,00,000
Proceeds from extraordinary items	-	-
Paymens for extraordinary items	-	-
Net cash flows from (used in) financing activities	-	3,00,00,000
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(34,50,307)	1,91,89,148
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(34,50,307)	1,91,89,148
Cash and cash equivalents cash flow statement at beginning of period	15,94,33,776	14,02,44,628
Cash and cash equivalents cash flow statement at end of period	15,59,83,469	15,94,33,776

See Accompanying Notes Forming Part of the Financial Statements

See Accompanying Notes Forming Part of the Financial Statements

IN TERMS OF OUR REPORT ATTACHED FOR K. K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS FIRM'S REG. NO. 111852W

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR OF SBI FOUNDATION

Signed CA Surendra Sureka
Partner M. NO. 119433

Mahendra Kumar Rekhi
(Managing Director)

Prashant Kumar
(Director)

PLACE : MUMBAI
DATE : 11.04.2019

Mukesh Srivastava
(Chief Financial Officer)

NOTE 5 :- FIXED ASSETS

PARTICULARS	WDV (a) as on 31.03.18	Addition during the year	Life of the asset as per Schedule II (b) (in months)	Life of the asset used (in months)	Remaining Life ('c) as at 31.03.19	Residual Value (d)	Net WDV (e) (a-d)	Depreciation e/c	% of Depreciation
Tangible Assets :									
Own Assets :									
Office Equipments	88,102	-	3,650	663	2,987	5,944	82,158	22,806	-

SIGNIFICANT ACCOUNTING POLICIES

01 CORPORATE INFORMATION

SBI Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013, was incorporated in India on June 26, 2015.

SBI foundation is an attempt to initiate, execute, implement activities directed towards enhancing the quality of life of poor and needy sections of society without reference to race, religion, creed, caste or sex and to seek ways and means of reducing and ultimately eradicating malnutrition, extreme poverty and improving their health and physical and mental condition and well-being and pursue all such aspects thereof that would be help in achieving the said objective in a sustainable and scalable way.

SBI foundation envision to network with NGO's to promote undertake, activities that would support, encourage and promote education among the masses including the underprivileged, and provide them with quality learning and remove illiteracy, by the way of developing, acquiring,maintaining or supporting school, colleges, study center, to improving the system of education in the country, imparting traditional or new learning skills in formal and non-formal institution.

02 BASIS OF PREPARATION OF STATEMENT

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the relevant provisions of the Companies Act 2013.

The Company follows the mercantile system of accounting and Expenses and Income are recognized on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

03 USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Actual result may differ from those estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

04 REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

(a) Contributions received are recognized as Income in the year of receipt.
(b) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis.

05 CASH FLOW STATEMENT

Cash flows are reported using indirect method whereby cash flows from operating activities of the Company are identified and reported.

06 PROVISIONS AND CONTINGENCIES

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and determined based on the best estimate required to settle the obligation as at Balance Sheet date.

07 INCOME TAX

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961. Further during the said Financial Year the Company has been registered itself under section 80G of Income Tax Act 1961.

The figure have been rounded off to the nearest of rupees.



NOTES TO ACCOUNTS

1. Fixed assets

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any.

2. Depreciation

The Company has followed Written Down value method for charging Depreciation.

3. The Managing Director and Administrative staff are on secondment from State Bank of India and their remuneration which is in accordance with the service rules of State Bank of India has not been charged in the books of accounts.

4. Auditors remuneration is Rs. 40,000/- for Statutory Audit. (Excluding GST) Internal Auditors remuneration is Rs. 1,80,000/- (Excluding GST)

5. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

6. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT, 2006)

As required to be disclosed under Micro, Small & Medium Enterprises Development Act, 2006 and to the extent such parties are identified on the basis of information available with the Company, there are no Micro enterprises or Small Scale enterprises to whom the Company owes any due which are outstanding for more than 45 days as at 31st March 2019.

7. In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value of stated as realizable on the ordinary course of business and the provision of all known liabilities are adequate.

8. Earnings per share

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

FOR K. K. JHUNJHUNWALA & CO.
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 111852W

CA SURENDRA SUREKA
(PARTNER)
M. No. 119433

PLACE: MUMBAI.
DATE : 11.04.2019

भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय महानिदेशक वाणिज्यिक लेखापरीक्षा
तथा पदेन सदस्य, लेखापरीक्षा बोर्ड - I, मुम्बई

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE DIRECTOR GENERAL OF
COMMERCIAL AUDIT AND EX-OFFICIO MEMBER,
AUDIT BOARD-I, MUMBAI

गोपनीय/शीघ्र डाक

संख्या: जीए/सीए-I/लेखा/SBI Foundation/2018-19/ 41

28/06/2019

सेवा में,

The Managing Director,
SBI Foundation,
6th Floor, Air India Building,
Narima Point,
Mumbai – 100 021

विषय: 31 मार्च 2019 को समाप्त वर्ष हेतु एसबीआई फाउंडेशन के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143 (6) (बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियां।

महोदय,

31 मार्च 2019 को समाप्त वर्ष हेतु एसबीआई फाउंडेशन के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143 (6) (बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक के द्वारा दी गई टिप्पणियां इस पत्र के साथ संलग्न हैं। टिप्पणियों को मुद्रित वार्षिक प्रतिवेदन के विषयसूची में उचित संकेत सहित सांविधिक लेखापरीक्षक के प्रतिवेदन के आगे रखा जाये।

वार्षिक सामान्य बैठक के समापन के पश्चात, वित्तीय विवरणों, सांविधिक लेखापरीक्षक का प्रतिवेदन तथा भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियों को अपनाते हुए सामान्य वार्षिक बैठक की कार्यवाही की एक प्रतिलिपि इस कार्यालय को अविलम्ब अग्रेषित की जाये। मुद्रित वार्षिक रिपोर्ट की दस प्रतियाँ भी इस कार्यालय को भेजी जाएँ।

कृपया इस पत्र एवं संलग्नकों की प्राप्ति की सुचना दें।

भवदीया,

तनुजा मित्तल

(तनुजा मित्तल)
कार्यालय प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
तथा पदेन सदस्य, लेखापरीक्षा बोर्ड – I, मुंबई

संलग्न यथोपरि।

सातवी मंजिल, आर.टी.आई. बिल्डींग, प्लॉट नं. सी-2, जी. एन. ब्लॉक, एशियन हार्ट इन्स्टिट्यूट के पीछे, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
Seventh Floor, R.T.I. Building, Plot No. C-2, G. N. Block, Behind Asian Heart Institute, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
प्रशासन : 26520873 • प्रतिवेदन : 26502843 • फैक्स : 26527165 • ई-मेल : mabMumbai1@cag.gov.in
Admin : 26520873 • Report : 26502843 • Fax : 26527165 • E-mail : mabMumbai1@cag.gov.in

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SBI FOUNDATION FOR THE YEAR ENDED 31 MARCH 2019

The preparation of financial statements of SBI Foundation for the year ended 31 March 2019 in accordance with the financial reporting framework prescribed under the Companies Act, 2013(Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 21.06.2019.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of SBI Foundation for the year ended 31 March 2019 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on the behalf of the
Comptroller and Auditor General of India

Tanuja Mittal

(Tanuja Mittal)
Principle Director of Commercial Audit and
ex-officio Member, Audit Board-I, Mumbai

Place : Mumbai
Date : 28 June 2019



SBI FOUNDATION
Service Beyond Banking

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@SBIFoundation