SBI FOUNDATION
*Service Beyond Banking*

# ANNUAL REPORT

## 2019-2020















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## THINGS TO LOOK FOR



Message from the Chairman



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## CHAIRMAN'S FOREWORD

I am pleased to present to you the 5th annual report of SBI Foundation, the CSR wing of State Bank of India.

What makes this journey of 5 years gratifying is that we have continued to find newer, and innovative ways to better the lives of the marginalised by implementing sustainable and scalable initiatives. More than a million lives have been positively impacted via programs executed in collaboration with eminent organizations and through our flagship programs.

The year 2019-2020 witnessed some ground-breaking work done by the diverse programs under SBI Foundation. This year we worked harder to accomplish our mission to make resources available to the most vulnerable sections of the society. At the end of this year, we all experienced the beginning of a pandemic which left everybody uncertain about the future. Even during these trying times, SBI Foundation stood strong for the ones immediately affected starting with immediate relief activities like distributing ration to the migrants and daily wage labourers, distribution of PPE kits to health and essential service workers, providing ventilators to hospitals, and so on.

We have risen up to the challenges brought by the pandemic and expect to continue to work towards strengthening the Government efforts towards fighting covid. A new flagship program focusing on health initiatives shows our natural and empathetic response to addressing the pressing needs of the health sector of the country.

As I look back at the year gone by, I feel proud of all the work we have carried out successfully so far. We have managed to reach out to as many people as possible, especially through our flagship programs and have witnessed the efforts put in by the Foundation. They have slowly translated their efforts into something which has given a very beautiful impact to the less privileged.

SBI Youth for India: Bridging the gap between rural and urban India, SBI Foundation's flagship program, SBI Youth for India fellowship, introduced 54 fellows for its 2019-2020 batch. With a total of 8 partnering NGOs, the fellows worked in 'different locations across the country from Kashmir to Kerala. Mid-way through their fellowship, the pandemic struck. Despite it, the fellows did not stop and continued their engagement at the grassroot level. Their stories of perseverance and success continue to inspire all of us.

SBI Gram Seva: I have always believed that empowering village communities can help our country grow faster. SBI Gram Seva, another flagship program has been focused on holistic village development. We have adopted 50 villages across the country under this program and have been implementing sustainable measures in healthcare, education, livelihoods and other areas to improve their quality of life and making development a participative and inclusive process. The transformation seen in some of these villages is quite impressive.

SBI Centre of Excellence for Persons with Disabilities (PwD): Through our third flagship program, we empower Persons with Disabilities (PwDs). In the year 2019-2020, we have trained 1150 Persons with Disabilities and conducted 38 workshops. The steps being taken by the centre to remove barriers to employment and employability of persons with disabilities are commendable.

Apart from these flagship programs, SBI Foundation has during the year supported various projects in the year 2019-2020 in the areas of education, personal safety, organ donation etc. We have worked in collaboration with imminent organizations to improve the lives of marginalised communities.

In our continuing efforts to bring about meaningful change in the society and empower the vulnerable sections of the society, we pledge to work relentlessly in the coming year as well. I would like to end this note by thanking all the stakeholders for their support and trust in us. I congratulate the team of the Foundation for its determination, passion and focus.  I hope we continue to keep working with the same energy and passion in the future as well.

With Best Wishes,

SHRI RAJNISH KUMAR
CHAIRMAN, STATE BANK OF INDIA



## FROM THE DESK OF MD & CEO

It is with an incredible feeling of pride that I present this Annual Report for the year 2019-20 on behalf of the entire team of SBI Foundation and every one of our partners. Seeing the effective interventions of the year, I recollect George Bernard Shaw's saying "Progress is impossible without change". With each life we have changed in a major or little manner this year, we foresee a more happy & fulfilled society.

Throughout the years SBI Foundation has been committed to deliver sustainable solutions, encourage equal opportunity and support the aspirations of the vulnerable sections of our society. This annual report is an impression of all the hard work being done to accomplish the said commitments.

Our central goal has consistently been to empower the weaker sections of the society. Our three flagship programmes SBI Gram Seva, SBI Youth for India & Centre of Excellence are working tirelessly in this endeavour. I also thank our Partner NGOs for their support in implementing the activities and supporting our vision of involving more & more people from remote regions under these programmes. It is likewise a matter of extraordinary fulfilment that our projects are aligned to the Sustainable Development Goals (SDGs) set out by the United Nations Development Program.

We realize that we have a long way to go, and promises to keep. The significant impact in the lives of the people that we have been able to touch through-out this journey, keeps inspiring us to do more.

Best Wishes,

MRS. MANJULA KALYANASUNDARAM
MANAGING DIRECTOR & CEO, SBI FOUNDATION

# THOUGHTS FROM PATRONS



## SHRI ASHWINI BHATIA

**MD & CEO, SBI MUTUAL FUND**

SBI Mutual Fund is committed towards social development specially through sustainable interventions. We have partnered with SBI Foundation along with other reputed NGOs to support social causes that are part of Sustainable Development Goals as adopted by United Nations Member States in 2015. We want to empower SBI Foundation to reach out to the under-privileged and support the needy for their better upliftment. It is a wonderful platform and allowing us to help to do the right thing.



## SHRI ASHWINI TEWARI

**MD &CEO, SBI CARDS AND PAYMENT SERVICES LIMITED**

At SBI Card, we are strongly focused on driving a positive change in the communities around us by ensuring their welfare and holistic development.

We have been focusing on areas such as health, education, skill development and rural development to address critical social issues including hunger, poverty, illiteracy, unemployment and lack of quality healthcare among others. We are proud of the transformation we have been able to bring about in the lives of people excluded from development through various projects in partnership with multiple NGO partners.

In line with our vision for sustainable development, SBI Card has partnered with SBI Foundation to support various social causes in areas of health, education etc. We collaborated on SBI Foundation's projects Swabhiman and Shravan Shakti. Swabhiman is a skill employment centre that works towards enabling youth with disabilities to achieve financial independence through vocational skill-building and placement support. Project Shravan Shakti aims to integrate, and mainstream children born with speech and hearing impairment into society through cochlear implant and rehabilitation therapy.

We remain committed to a successful and lasting partnership with SBI Foundation, in our pursuit to bring about meaningful and impactful social change.

# THOUGHTS FROM PATRONS



## SHRI P.C. KANDPAL

**MANAGING DIRECTOR & CEO, SBI GENERAL INSURANCE CO. LTD.**

SBI General Insurance, through its CSR programme, has proudly supported SBI Foundation's Youth for India Fellowship Programme for the past two years. In FY19-20, SBI General further supported the Gram Seva Programme and STEAM Scholarship by Abhinav Bindra Foundation. These programmes have enabled SBI General Insurance to reach the farthest locations in our country and support projects in the fields of women empowerment, watershed development, education, environment protection, rural livelihoods, sports development, to name a few. We look forward to a long-standing and fruitful engagement with SBI Foundation to continue serving the most vulnerable communities in our country.



## SHRI ARUN MEHTA

**MD & CEO, SBI CAPITAL MARKETS LTD**

SBI Foundation has been the cornerstone of SBI's very focused efforts to bring about lasting changes through CSR. SBICAP has also over the past few years, had the privilege of engaging and supporting effectively the efforts of the SBI Foundation (SBIF). To further that objective, we continue to work jointly on an interesting array of CSR projects related to Literacy, Education, Social Enterprises as well as Incubation and Institutional Research. These projects which range from supporting schools for children with special needs to an outcome based education model, have been carefully chosen to represent the best mix of innovative and impactful implementation models, in line with our Company's CSR vision and SBIF's capabilities. These projects set new benchmarks in the Social Sector, address various developmental goals, provide value to all stakeholders and most importantly - reach out to the ones who truly need our support, especially in these testing times. We also wish SBIF the very best in its efforts as the premier CSR institution to continue to drive the building of the Country's Social landscape in such a focused manner.

# THOUGHTS FROM PATRONS



## SHRI MAHESH KUMAR SHARMA

**MD & CEO, SBI LIFE INSURANCE**

India is poised to have the largest working population in the coming decades, we at SBI Life believe that education holds the key for our nation to truly reap the economic benefits of this demographic dividend. With a long term vision for the country to be prepared for the opportunities in the coming years, we are focused on educating the youth today for a better tomorrow.

Keeping in mind our CSR philosophy of bringing sustainable development with inclusive growth, in addition to our various CSR initiatives; we have collaborated with SBI Foundation on projects in education and healthcare, bringing a meaningful change in the lives of the underserved.

Through this strategic partnership with SBI Foundation, we are working with some of the most marginalised and inaccessible communities. In Meghalaya, we are working with Sesame Workshop India Trust to enhance quality of early child education at Anganwadis. Our Gyanshala project in Gujarat, implemented in partnership with Education Support Organization aims at ensuring quality education to underprivileged children in slum pockets. Under healthcare, we have associated with Indian Cancer society to provide medical aid for the cancer treatment to people belonging to low income groups across India. We are confident that our efforts will go a long way to bring the underserved communities in to the ambit of mainstream development process.



## SHRI K SRIDHAR

**MANAGING DIRECTOR & CEO SBI DFHI LIMITED**

SBI DFHI Limited is a Standalone Primary Dealer, incorporated as a Company under Companies Act, 1956. Under CSR activity, the Company strives to actively contribute to the social and economic development of the society, especially that of the under privileged sections, for enabling them to live up to their potential.

Reinforcing our commitment to sustainable development, the Company through SBI Foundation, supported various projects in the field of healthcare, sanitation, education, women empowerment & care, rural employment, skill & livelihood development etc. Our association with SBI Foundation since its inception in 2017, helped the Company in big way in identifying eligible / potential / most deserving CSR projects, implementing the same and ensuring end-utilization of the CSR funds allocated.

We look forward to continue to work with SBI Foundation and leverage their skill set / expertise in the area of implementation of CSR activities for the upliftment of the society and thereby partnering in the growth of our Country.

# THOUGHTS FROM PATRONS



## SHRI RAJASEKHAR RAGHAVAN

**MD & CEO, SBICAP TRUSTEE COMPANY LTD**

SBICAP Trustee Company Ltd (STCL) is a wholly owned subsidiary of SBI Capital Markets Limited, which in turn is a wholly owned subsidiary of State Bank of India ("SBI"). STCL has committed and diversified CSR policy with an objective to reach out to the underprivileged sections of the society and regularly contribute for the improvement in the areas of Healthcare, Education and Growth of Rural livelihood.

Every year since its inception, STCL is engaged in various CSR activities. More so, as a member of SBI Foundation, we have patronaged and extended our collaboration to the flagship schemes of the Foundation. viz. SBI Sanjeevani – Clinic on Wheels Project in recent past.

We will continue to work with the SBI Foundation with our available resources to establish our organization as a front runner to set new benchmarks in line with the SBI Group's CSR goals and visions Our best wishes for your excellent, constructive and balanced approach in the dimension of CSR pathway.



## SHRI TVS RAMANA RAO

**MD, SBI SG GLOBAL SECURITIES SERVICES PVT. LTD.**

"As a responsible corporate citizen, SBI-SG takes immense pride in working on projects that lead to the preservation of India's rich cultural heritage and betterment of society at large The Company works on its CSR projects in accordance with schedule VII of Companies Act, 2013 primarily through the SBI Foundation. Each year SBI-SG earmarks 2% of its average net profits earned during the preceding three financial years for conducting CSR activities. We are committed to operate our business in a socially responsible manner and contribute to nation building. We are also glad to associate ourselves with the Beautification of CSMT, Mumbai project undertaken by the SBI Foundation and wish them good luck for all their future endeavours."

# THOUGHTS FROM PATRONS



## DR. JIBENDU MISRA

**MD & CEO, IIBF**

Indian Institute of Banking & Finance [ earlier known as Indian Institute of Bankers ] was established in 1928 as a non-profit making company to cater to the banking education and training needs of banking community. During its journey of more than nine decades it has fullfilled the aspirations of individual bankers and remained relevant with changing needs of banking industry.

The institute has voluntarily adopted CSR activity as a good corporate governance practice with special focus on child and women education and health care for the underprivileged people. IIBF has undertaken CSR spend of Rs 345 lakhs for projects in Maharashtra, Gujarat and Goa through SBI Foundation, during the last three years.

# BOARD OF DIRECTORS

As on 31st march, 2020



SHRI RAJNISH KUMAR
CHAIRMAN, SBI



SHRI PARVEEN KUMAR GUPTA
MANAGING DIRECTOR, SBI



SHRI DINESH KUMAR KHARA
MANAGING DIRECTOR- GLOBAL BANKING AND SUBSIDIARIES, SBI



SHRI ISHAAT HUSSAIN
INDEPENDENT DIRECTOR
(FORMER DIRECTOR OF TATA SONS LTD)



SHRI LUIS MIRANDA
INDEPENDENT DIRECTOR
(CHAIRMAN OF CORO AND CENTRE FOR CIVIL SOCIETY)



PADMA BHUSHAN
MRS. RAJASHREE BIRLA,
INDEPENDENT DIRECTOR
(CHAIRPERSON, ADITYA BIRLA FOUNDATION)



SHRI ASHWANI BHATIA
MD & CEO, SBI MUTUAL FUNDS



SHRI ALOK KUMAR CHOUDHARY
DMD (HR) & CDO, SBI

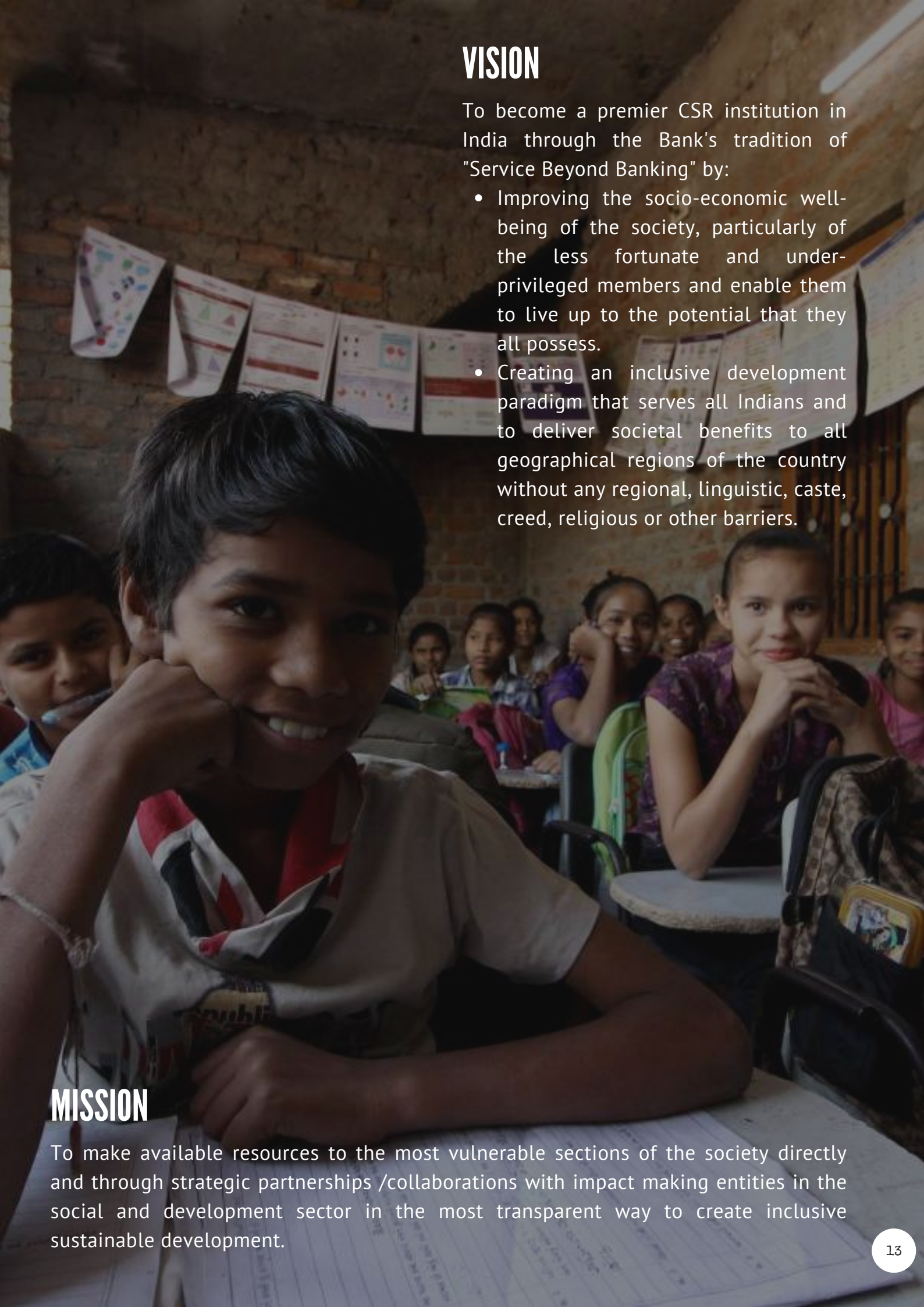


SHRI MAHENDRA KUMAR REKHI
MD & CEO, SBI FOUNDATION

# ABOUT SBI FOUNDATION



SBI Foundation (SBIF) is the CSR arm of State Bank of India, launched to undertake CSR activities of the Bank and its subsidiaries with a vision to improve the socio-economic wellbeing of the society, particularly of the less fortunate and underprivileged members and enable them to live up to the potential that they all possess. Through SBI Foundation, SBI aims to continue with its tradition of service beyond banking.



# VISION

To become a premier CSR institution in India through the Bank's tradition of "Service Beyond Banking" by:

- Improving the socio-economic well-being of the society, particularly of the less fortunate and under-privileged members and enable them to live up to the potential that they all possess.
- Creating an inclusive development paradigm that serves all Indians and to deliver societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.

# MISSION

To make available resources to the most vulnerable sections of the society directly and through strategic partnerships /collaborations with impact making entities in the social and development sector in the most transparent way to create inclusive sustainable development.

# FOCUS AREAS

Over the past year, SBI Foundation has continued to focus on issues and causes of national importance and on the creation of opportunities for lower-income communities in India. Partnerships with like-minded foundations and institutions have helped create self-sustaining ecosystems that benefit society as a whole. The focus areas of SBI Foundation are education, healthcare and sanitation, rural development, women empowerment, care for elderly citizens, environment and sustainability. SBIF works in collaboration with reputed NGO partners to provide equitable development opportunities to people living in the poorest areas of the country.

SBI Foundation's implementing partners work in some of the most difficult and economically backward areas.

Till now, SBI Foundation has impacted the lives of more than 12 lakh beneficiaries through all of its programs and aims to continue improving the socio-economic well-being of the society. It has undertaken CSR activities in the following focus areas:



RURAL DEVELOPMENT



EMPOWERMENT OF PERSONS WITH DISABILITIES



HEALTHCARE AND SANITATION



EDUCATION



WOMEN EMPOWERMENT



LIVELIHOOD AND SKILL DEVELOPMENT



ARTS, CULTURE AND HERITAGE



SUSTAINABILITY AND ENVIRONMENT

# BUDGET & OVERVIEW OF 2019-2020

**TOTAL AMOUNT DISBURSED**

**INR 14.67 Cr**

**NUMBER OF PROJECTS**

**15 PROJECTS**

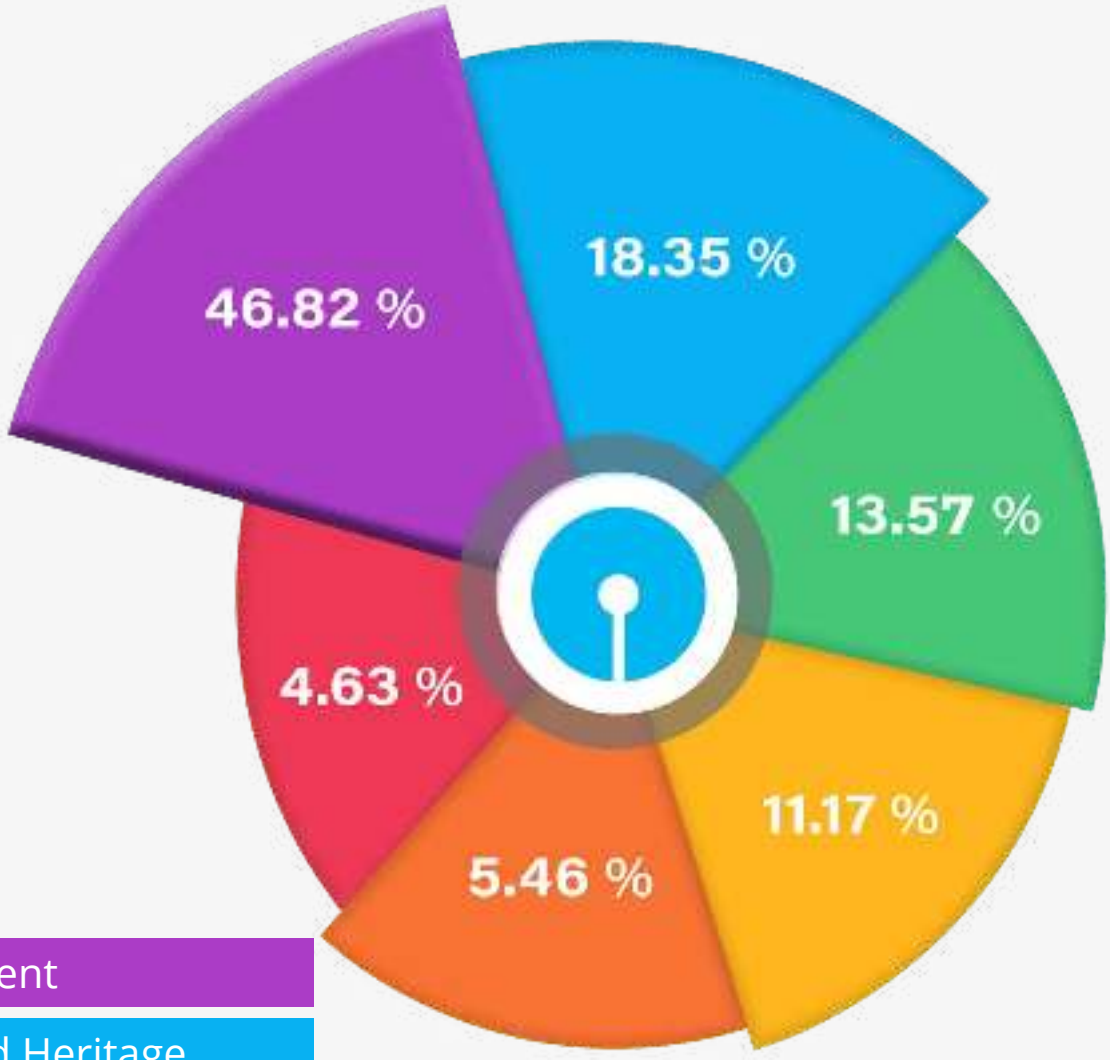
**LOCATIONS**

**22 STATES**

# TOTAL NO. OF BENEFICIARIES

**12,51,000**

# BUDGET & OVERVIEW OF 2019-2020




- Rural Development
- Arts, Culture and Heritage
- Health and Sanitation
- Education
- Swachh Bharat
- Sustainability and Environment

# IMPLEMENTATION OF SDGs



# OUR FLAGSHIP PROGRAMS

## SBI GRAM SEVA

Adoption of villages through Gram Panchayats for Integrated Rural Development Program

## SBI YOUTH FOR INDIA FELLOWSHIP PROGRAM

The 13-month program provides a framework for India's bright young minds to join hands with rural communities, empathize with their struggles and connect with their aspirations

## CENTER OF EXCELLENCE FOR PwDs

Working towards a more inclusive India: removing barriers to employment and employability for Persons with Disabilities.

# SBI GRAM SEVA



**6 STATES**

**50 VILLAGES ADOPTED**

**54,065 PEOPLE**

**11,836 HOUESHOLDS**

# ABOUT SBI GRAM SEVA



Rural development has been traditionally centered on the exploitation of land-intensive natural resources such as agriculture and forestry. However, changes in global production networks and increased urbanization have changed the disposition of rural areas. Increasingly tourism, niche manufacturers, and recreation have replaced resource extraction and agriculture as dominant economic drivers. The need for rural communities to approach development from a wider perspective has created more focus on a broad range of development goals rather than merely creating incentive for agricultural or resource based businesses. Education, entrepreneurship, physical infrastructure, and social infrastructure all play an important role in developing rural regions.



Rural development is characterized by its emphasis on utilisation of local resources for economic development. The focus is on finding ways to improve rural lives with active participation of rural people.This would address their real needs and also sustain the development activities. Many approaches and ideas have been developed and implemented, for instance, bottom-up approaches, PRA- Participatory Rural Appraisal, RRA- Rapid Rural Appraisal, Working With People (WWP), etc

# OUR GOAL




The key intervention areas for the SBI Gram Seva program are infrastructure, education, healthcare, sanitation, digitization, skill development, livelihood, government convergence, women empowerment, environment and waste management . Our intervention in education, aims at bridging the urban-rural divide. We have set up community information centres, Wi-Fi, Smart Classrooms, Computer Education facility in schools, remedial classes for students, scholarships to meritorious students, etc. so as to improve the quality of education and introduce digital literacy as well. We have also conducted cleanliness drives, provided drinking water facilities and organised campaigns for women empowerment. These activities are implemented in collaboration with grass-root NGOs as well as the government and local bodies.

Focus is also placed on improving livelihoods through developing and strengthening rural income-generation activities. Sustainability is given due importance while implementing these initiatives. Through Gram Seva program, SBI Foundation focuses upon holistic development of villages. In the first phase, 50 villages have been adopted in 6 States of the country namely Uttarakhand, Assam, Bihar, Jharkhand, Bihar, Maharashtra and Uttar Pradesh. Below are highlights of activities being implemented in these 50 villages. As of March 2020, 11,836 households and 54,065 population have been covered under the SBI Gram Seva program

# VILLAGE DEVELOPMENT COMMITTEE



Village Development Committees are voluntary associations of village people for chalking out development initiatives for the village. The villagers discuss the developmental needs of the villages at the village development committee meetings. This helps in building consensus about developmental needs and ownership of activities being implemented. 50 committees have been formed in all the 50 villages under which 539 members are part of the Village Development Committee. A total of 1,320 meetings have been conducted in the past 2 years ever since the inception of the programme.

# FORMATION OF GROUPS



Group formation under the SBI Gram Seva Program helps the villagers to take charge of their lives and work together for their benefit. With the active participation of the respective villages, groups are playing an effective role in the development of 50 villages. Various groups have been formed under the SBI Gram Seva program to take care of the aspirations of the youth, women, senior citizens, disability group, SHGs & farmers groups etc. It ensures participation of the villagers in various activities and also lead the program in their respective villages. 190 groups have been formed in these 50 villages with 2,280 members who regularly take part in the development activities in their villages. 4,286 meetings have been conducted so far in these villages where they decide upon their assigned activities, coordination with agricultural departments (in case of farmers groups), conducting awareness programs etc.

# INTERNET CONNECTIVITY

India is home to the third largest internet-using population in the world. There are nearly 430 million internet users in the country. At the same time, India is also home to the largest population that is digitally illiterate. This creates a huge digital divide, which accentuates the income divide. In India, the digital divide between rural and urban communities is acute. While urban areas have more than 60% internet penetration, rural areas have less than 15% internet penetration. (Economic Times June 2020)

This digital divide forces rural communities to remain disconnected from a large number of opportunities and resources that are present for economic and social development. With an overarching goal to reduce the digital divide, SBI Foundation has set up router connectivity to leverage the power of the internet. All the 50 villages have internet connectivity and JIO, Vodafone and Airtel routers have been set up in CICs as well as few identified places like shops, prayer halls etc. that are commonly accessible to all the villagers.

# COMMUNITY INFORMATION CENTRE



Due to low literacy rate and remote location of the area proposed to be covered, people are not adequately aware of necessary information related to health, education, environment, banking schemes, online portals and applications, government schemes, and other changes. Hence, the SBI Foundation under the Gram Seva program has established a multipurpose community information centre in each village to provide all the information regarding health, government schemes, banking services, jobs opportunities etc. Every information is digitized and the centre is accessible to all community members.

This centre also serves as a celebration venue for villages, a community meeting hall, and as a location for other purposes such as crèche (child care centre), non-formal education, vocational training,

and SHG activities. The community centre includes a toilet, access to drinking water and community kitchen facilities. Labour for the construction of the centres was mostly provided by the villagers themselves. Community Information Centres (CIC) were set up in 48 villages and provided with flat LED screens, computers, furniture etc. Libraries have also been set up in these villages. In the remaining 2 villages the process of setting up CICs are going on. CICs also provide information on job opportunities, admissions to various courses, government schemes etc.

# DIGITAL CLASSROOM




The stagnant state of rural education has been a major point of concern for educational policy-makers in India. A study by the government in 2014 revealed that 67% of India's population belongs to rural areas. The ratio of rural-urban enrollment of students is a massive 7:5. Despite such a high rate of enrollment, nearly 60% of students in rural areas up to the age of 10 do not possess basic reading skills nor can they solve simple mathematical problems. The high rate of dropouts, nearly 50% by the age of 14, further compounds this problem. Amongst female students, the dropout rate increases even further due to the prevailing socio-economic conditions.It is essential to implement the new digitised education tools in rural India. Hence, in order to facilitate digitization, SBI Foundation has set up 48 Digital classrooms in the schools in 50 villages and have installed syllabus in a pen drive according to the curriculum and CBSE/State board. 2,210 students avail learning from smart classes that have been started in schools of these villages.

# COMPUTER LAB IN SCHOOL




The role of technology in teaching and learning is rapidly becoming one of the most important and widely discussed issues in contemporary education policy. Most experts in the field of education agreed that when properly used, information and communication technology hold great promise to improve teaching and learning in addition to shaping workforce opportunities and have indicated that computer illiteracy is now regarded as the new illiteracy. Many children in rural areas run the risk of being left behind as schools in urban areas adopt digital-first technologies. The lack of adequate hardware and software, as well as unreliable Internet access, were significant barriers to using computers in instruction in rural areas. To bring about computer literacy, SBI Foundation has set up a total of 48 computer labs in 50 villages where teachers learn and currently impart computer training to the children. They have started learning basic applications like typing, painting etc , slowly progressing towards advance usage of Microsoft Word. 1,484 students are learning computers from computer classes.

# SCHOLARSHIPS FOR TALENTED STUDENTS

Rural poverty rates further compound the problem starting with the economic struggles faced by many rural school districts at the elementary school level and continuing into the post-secondary years. For some would-be college students, the mere cost of moving from a rural area into a city is enough to discourage them from attending college. In response to this situation and encourage rural talents, SBI Gram Seva Program has introduced scholarships for students with special talents.. 38 children have been selected amongst many in the villages for their special talent and according to their achievements in their specific field in the past. Fields include sports, education, cultural activities etc.




# REMEDIAL CLASS

Remedial programs are designed to close the gap between what a student knows and what he's expected to know. They often target reading or math skills. In many cases, students are removed from their regular classroom and taught in another setting.

1,295 students benefit from remedial class. It not only acts as a tutorial but also has helped in reducing dropout rates in schools due to continuous effort made by the remedial teachers. 50 teachers have been appointed in every village to conduct remedial classes. Since the number of
students are more, batches have been made for conducting remedial classes and a total of 53 batches have been made to separately conduct classes.



# TREE PLANTATION




Variety in tree plantation helps in maintaining soil minerals and soil health, hence SBI Gram Seva has planted 39,590 trees of different varieties in 50 villages where field workers monitor the growth of these trees as well as mobilize people from the villages to continuously water, clean and observe the growth of these plants. Plants that have been planted include Guava tree, Indian Gooseberry, Sal tree, Neem, Mango etc.

# DRINKING WATER CONNECTIVITY




For enhancing water connectivity in villages, SBI Foundation along with NGOs identified the points that needed to be fixed and started renovating the same for better flow of water. Few NGO partners also started converging schemes for providing safe drinking facility in villages. The water supply connectivity has increased greatly from 1980 to the present. SBI foundation Gram Seva program has helped 569 households receive direct water connectivity in the villages and the remaining households are under process of getting direct water connectivity. 178 hand-pumps have been fixed in common places of these 50 villages where groundwater is being recharged and is also given access to the residents of the villages in Assam. Damaged pipes have been repaired, six tanks renovated and 30 ROs have been installed for providing access to drinking water.

# WATER CONSERVATION




Water conservation includes all the policies, strategies and activities to sustainably manage the natural resource of fresh water, to protect the hydrosphere, and to meet the current and future human demand. During this program 21 Dohas had been constructed in 50 villages according to immediate requirement. The construction of Doha helps in storage of water which is beneficial to the farmers. Earlier forms of cultivation only included soybean and Tur.

Now because of water availability during the prime season of cultivation, farmers have taken up double cropping and it includes wheat and gram too. 62 wells have been repaired and 10 pounds have been newly constructed and 1 check dam has been newly constructed. 2101 Contour-trenches constructed, 6 rain water harvesting tanks had been constructed..

# SANITATION

SBI Foundation Gram Seva Program focused on the cleaning and repair of the existing drainage/waste management systems in villages. Linked to the sanitation drives, and mobilized through village SHGs, a health and hygiene awareness campaign targeting all villages was undertaken. Activities undertaken include workshops for local community representatives, youth groups, SHGs, and schools, and distribution of sanitation kits, and other behaviour change communication materials. Also, the project looked into preventive health care like conducting various tests to prevent diseases. The program also focussed on existing primary health care centres. 2016 toilets along with 36 community bathrooms have been constructed in 50 villages by converging Government schemes as well as by utilizing funds for constructions of toilets under the SBI Gram Seva Program.






# WASTE MANAGEMENT

SBI Gram Seva team is conducting meetings in the villages along with cleanliness drives to encourage people to segregate waste and use it as manure for household kitchen gardening or in farming Under the SBI Gram Seva Programme, 334 soak pits and 15 pot cleaning platforms have been constructed. Also, 10 biogas plants have been installed in the villages and 235 dustbins have been distributed.




# ELECTRICITY

India has big power stations for production of electricity, but still there are some rural areas, which face problem of lack of electricity supply. Rural electrification by itself means little when load shedding and power outages are frequent enough to make the term a mere technicality. This lack of reliability often discourages households from adopting electricity, which disincentives discoms, thus undermining investment in rural electrification. This makes power supply even more unreliable, perpetuating a vicious cycle. Hence, in order to facilitate the availability of power which is reliable and affordable, SBI Foundation has fully electrified 50 villages, at the household level through 'PM Har Ghar Bijali Yojana'. 398 electric poles and LED panels had been installed in public places.



# REGULAR CLEANLINESS DRIVES

The Gram Seva team has been facilitating in organizing regular cleanliness drives in all the 50 villages of the Gram Panchayat in line with the SBI Gram Seva strategy and the government's vision of a clean India and the Swachh Bharat Mission campaign. Our Gram Seva team has been motivating the village committee members to initiate cleanliness drives at least once a month in the village to strengthen community participation and have also met the Village Health Sanitation Committees (VHSC) to collaborate with them to organize regular cleanliness initiatives in the village. Around 720 cleanliness drives have been conducted in all the 50 villages.





**50+**
**VILLAGES**



**720+ CLEANLINESS**
**DRIVES**

# LIVELIHOOD & SKILL DEVELOPMENT




To improve the livelihood opportunities which will eventually and effectively generate income for the poor people, Panchayat Committee undertook broad-based cash for work and livelihood enhancement activities in villages, including the following: to ensure immediate as well as long-term socio-economic development in the targeted communities, vocational skill-building and training activities through SHGs, which facilitated the involvement of women in income-generating activities. For skill training, RSETI connected the youth who required particular skills. The livelihood interventions within the target communities provided opportunities for training and upgrading existing skills, such as rope making and basket weaving, which are traditional trades among the targeted villages, as well as new trades related to agricultural produce and its marketing and other income-generating options. Efforts were made to restore land for future crop production by supplying tools, seeds, and cash for work activities to families. Seeds for the cultivation of new crops such as rice, mustard, and wheat were provided. Around 710 people have been provided with skill development training in various courses such as mobile repairing, piggery rearing, bamboo craft making, papad preparing, mushroom cultivation, beauty parlor training, tailoring, vermin composting, motor pump repairing, etc. by RSETIs and KVKs.

- 10 SBI- Prerna Centers have been established in 10 clusters of the SBI Gram Seva Programme.
- 315 women have been trained in SBI- Prerna Centre.
- 2,232 households had been supported with livelihood interventions viz. goatery, piggery, motor pumps, irrigation facilities, etc.

# COMMUNITY AWARENESS



Community Awareness is aimed at raising awareness of the community about local, state and/or national issues. 588 Community awareness programmes such as family planning, malnutrition, menstrual hygiene, breast feeding, sanitary hygiene, glaucoma, banking, health & hygiene etc. were conducted. We not only conducted door to door awareness campaigns, but also conducted meetings in schools for awareness on topics such as open defecation, hand washing, waste segregation and clean surroundings. Various days viz. Environment day, Yoga day, Education day, Women day, Children day, Mother day etc had been celebrated with full enthusiasm in the villages.

# GOVERNMENT SCHEMES



The schemes launched by central and state governments of India for alleviation of poverty, general welfare and rural development are known as government schemes. Rs. 32.83Cr. have been converged in all the 50 villages and people have benefited from these convergence. These include schemes like Pradhan Mantri Awas Yojana, Individual Household Latrine, MGNREGA, Swachh Bharat Mission, old age pension, widow pension, Ujjawala scheme, PWD pension, Kisan Bima Yojana etc.

# SBI YOUTH FOR INDIA FELLOWSHIP PROGRAM





13 MONTH PROGRAMS



300+ ALUMNI




PAN INDIA

# SBI YOUTH FOR INDIA FELLOWSHIP PROGRAM



**CAPTION: MS. SHREYA DEEP BANSOD, SBI YFI FELLOW OF THE 2019-20 BATCH, WHO WORKED WITH OUR PARTNER NGO - MSSRF - CAPTURED HERE WITH HER PROJECT BENEFICIARIES IN WAYANAD, KERELA.**

SBI Youth for India is a unique rural development fellowship program funded and managed by the SBI Foundation, in partnership with the most reputed NGOs of the country. It provides a framework for India's bright young minds who can join hands with rural communities, empathize with their struggles and connect with their aspirations. The selected fellows, from some of the top institutes/corporates, work with experienced NGOs on challenging development projects. The initiative thereby provides avenues for the youth to become more aware about the ground realities of rural India, and presents them with an opportunity to contribute towards building strong cohesive communities.

There are several thematic areas on which the fellows work, viz. health and sanitation, livelihood, education, women empowerment and many more. This 13- month long journey allows passionate young individuals to meet the most vulnerable communities across the country, and make a difference at the grass-root level. It aims at generating interest of the educated youth towards the social sector, and inculcates the spirit of social entrepreneurship within them.

# OUR OBJECTIVE



**CAPTION: MS. NITHA GEETH, SBI YFI 2018-19 FELLOW WHO WORKED WITH OUR PARTNER NGO - GRAM VIKAS IS CAPTURED HERE WITH HER STUDENTS IN GRAM VIKAS RESIDENTIAL SCHOOL, KANKIA, ODISHA.**

The SBI YFI fellowship also aims at sensitizing & providing avenues for the privileged, to become aware of ground realities of the country, and contribute through their personal efforts towards building strong cohesive communities; a prerequisite for a stable socio-political environment, which in turn would lead to economic regeneration. SBI Foundation strives to build the fellowship in a way that it becomes a hub of projects, innovation and ideas to create substantial change in the rural parts of the country. Since its inception in 2011, the program has completed 6 batches with over 300 alumni having successfully passed out of the program.

The Program seeks to help India secure an equitable and sustainable growth path by:

- Providing educated and passionate urban Indian youth with an opportunity to touch lives and create positive change at the grass root level in rural India
- Providing NGOs working on development projects in rural India with educated manpower whose skill sets can be used to catalyse rural development.
- Promoting a forum for the Program alumni to share ideas and contribute to rural development throughout their professional life.

# EMERGING LEADERS IN DEVELOPMENT SECTOR

Approximately 70% out of the (300+) alumni base continue to work in the development sector post completion of their 13-month transformative journey. It has introduced rural communities to learned men and women. It has provided educated resources to NGOs.

When the program claims to have converted 70 percent of the fellows into the workforce in the development sector, it is through the following channels.

### Rural Entrepreneurs

After the first two enterprises that started in 2015, the fellowship witnessed quite a few fellows who started a social enterprise in their village. They continued to work on the enterprise even after completing their fellowship. For instance, Saloni Sancheti (2017-18) started 'Baansuli' as her fellowship project, the enterprise started in Dang which made jewellery out of Bamboo. She continued to work with the community and has come up with a collection of her own. She is building a website for the same. Saloni is one of the examples of many others who converted their fellowship projects into their careers.

### Jobs in NGOs

Most of the fellows choose to work in the same NGO they were with during the fellowship. The fellowship's partner NGO, Barefoot College approximately has retained 22 alums after they completed the fellowship. Apart from partner NGOs, fellows have joined other CSRs and Foundations spread across the country.

### Start-Ups & NGOs

A good percent of alums, after completion of their fellowship, started their own NGOs, trusts, or start-ups in the development sector. A very established example is that of Kavya Menon (2014-15), who worked in the space of menstrual hygiene and sanitation during her fellowship with DHAN as the partner NGO. After completing the fellowship, she started an NGO named 'Aware' working in Tamil Nadu and Kerala. Her NGO works in women's health, women, and child rights, amongst other verticals. An IIT-M postgraduate, she is one of the fellows who stayed back in the development sector by starting her own NGO.

### Higher Education or Various Fellowships

While a few fellows chose to opt for higher education after the fellowship, a few have also opted for various other Fellowships. Youth for India gave them a necessary base and experience to opt for government programs with a core of working in the grassroots with different communities.



# KEY ACHIEVEMENTS/ IMPACT

It has been estimated that every year around 10,000 individuals are benefited by the Fellows' interventions made by the Fellows. The projects implemented by the Fellows under 12 domain areas such as Health, Education, Livelihood, Renewable Energy. Etc from the 2016-17 batch have benefited 181+ villages directly impacting over 2800+ families, and the 2017-18 batch benefited 220+ villages directly impacting over 3100 families.

Female representation in both the cohort of Fellows ranges between 50% to 60%, leading to more projects on women-related issues.

Over the years, the SBI Youth for India Fellowship has given rise to over 20 impact-centric alumni-led ventures and initiatives.



**3,100 FAMILIES**



**220 + VILLAGES**



**2,800 FAMILIES**



**181 + VILLAGES**

**2017-2018** **2016-2017**



**10,000 INDIVIDUALS BENEFITED**



**60% FEMALE REPRESENTATIVES**



**12+ DOMAINS AREAS**

# SUSTAINABILITY



**CAPTION: MS. UTTAMA DEB, SBI YFI 2018-19 FELLOW WHO WORKED WITH OUR PARTNER NGO - SEVA MANDIR IS SEEN BRIEFING HER PROJECT BENEFICIARIES REGARDING BEST PRACTICES INVOLVED IN USING FLY-TRAPS FOR PESTICIDE MANAGEMENT IN JHADOL, UDAIPUR, RAJASTHAN.**

SBI Foundation strives to ensure the sustainability of interventions carried out by SBI Youth for India Fellows. The possible ways in which sustainability of fellowship projects is ensured is as follows:

- NGO takes up the intervention or the model developed by the Fellow in the period of 13 months and is improvised to replicate in various other villages.
- Some of the Fellows are absorbed by the NGO since they are associated with the project and wish to continue the same project.
- The new Fellows who join the Fellowship take up projects completed by the earlier Fellow and take it forward to further add value/ optimize the process or scaling the implementation. This approach is encouraged as many projects will take more than 13 months of time to achieve the desired results.

Centre of Excellence for PwDs

Building Bridges, Enabling Access

An initiative of SBI Foundation

# CENTRE OF EXCELLENCE FOR PERSONS WITH DISABILITIES




**1150+ EMPLOYEES TRAINED**

**43 TRAINING PROGRAMS**

**11 MOU SIGNED**

# ABOUT CENTRE OF EXCELLENCE FOR PERSONS WITH DISABILITIES (COE)

In a world striving for inclusion, some people continue to remain on the fringes. Discrimination against the disabled is ingrained into our institutionalised culture. To be born with a disability often translates to living life as a second-class citizen. This attitude is tolerated, accepted, and normalised in our society because there exists a lack of real understanding of disability. There is a stigma attached to PwDs by both non-disabled and disabled people. The majority of persons with disabilities can lead a better quality of life if they have equal opportunities and effective access to rehabilitation measures. There has been increasing recognition of abilities of persons with disabilities and emphasis on mainstreaming them in a society based on their capabilities.

Centre of Excellence for PwDs (CoE) is one of the SBI Foundation's flagship programmes. It was conceptualised with a goal to be a centralised support centre for persons with disabilities. CoE, since its inception, believes that persons with disabilities are perfectly capable of making important contributions to society. They have the requisite drive to succeed in employment, and the skills and talent necessary to deliver on the job.

Centre of Excellence primarily works on empowering PwDs through skill enhancement to make significant and measurable improvement that enables individuals to enjoy a more productive and satisfying life by optimising their cognitive, physical, social, and vocational functioning. As per the Rights of Persons with Disabilities Act 2016, persons with disabilities in India must be protected from various forms of discrimination, ensured with their access to equal employment opportunities, and enhance their societal participation. The recently enacted Act is in accordance with the principles codified in the United Nations Convention on the Rights of Persons with Disabilities, and replaces the previous legislation – Persons with Disabilities (Equal Opportunity Protection of Rights and Full Participation) Act of 1995.

The definition of a 'disabled person' has been broadened under the 2016 Act: it now covers persons with disabilities, persons with benchmark disabilities, and persons with disabilities had high support needs. This definition is inclusive and categorises.

# OBJECTIVES



## ADVOCACY & RECOMMENDATIONS AT APPROPRIATE FORUMS:

Advocacy and recommendations for policy formulations that are supported by evidence from the R&D recommendations will be made to the industry level associations, sector council for PwDs and the concerned ministry for empowering PwDs employees. This will create an ethos that is inclusive.

## CAPACITY-BUILDING FOR TRAINERS:

CoE primarily works on institutionalising the empowerment and inclusion of PwDs. To start with, CoE has begun empowering PwDs through skill enhancement to make a significant and measurable improvement in their ability to perform their job. The inclusive training programme is specifically designed to enhance skills and maximise output in their respective job roles. CoE also trains the organisation trainers, the BFSI sector, to build the capacity and make their internal training system self-sustainable. This also sensitises them towards employees with disabilities and helps them to understand the challenges faced by PwDs at the workplace.

Apart from these trainers, at SBI, CoE has identified 11 support faculty/resource persons from the employees with visual impairment and utilising their services along with SBIF trainers for conducting training Pan-India.

CoE has signed MoUs with 11 organisations namely, RBI Academy, SBI, Bank of Baroda, Union Bank of India, Vijaya Bank, Punjab & Sind Bank, Indian Overseas Bank, Corporation Bank, Indian Bank, UCO Bank and Bank of Maharashtra.

As on date (up to 31st March 2020), CoE has conducted 43 inclusive training programmes of which, visually impaired (36 Programmes), speech and Hearing impaired (9 programmes) and one exclusive Train the trainer programme for SBI covering a total of for 1150+ employees with disabilities along with 61 trainers from 11 Public Sector Banks. CoE has identified 22 trainers from peers from those participants attending the training programs.

## RESEARCH & DEVELOPMENT IN DISABILITY MANAGEMENT:

Assistive technology opens up employment opportunities and supports persons with disabilities to live independently. However, the high cost of assistive technology presents itself as one of the biggest barriers.

At the same time, several possible solutions exist to make assistive technology more affordable for its users' needs. Therefore, CoE will support/promote/mentor start-ups which are creating low-cost and locally manufactured innovative assistive devices.

# OUR ACTIVITIES



## SENSITISATION WORKSHOPS:

CoE is conducting a sensitisation programme to create disability awareness for the controllers, Branch Heads, and Peers at Work Place.

## AT RBI'S CHANGE IN PARADIGM IN HR MANAGEMENT CONFERENCE

- Centre of Excellence for Persons with Disabilities was invited by the Reserve Bank of India to conduct a sensitisation workshop at their Change in Paradigm in HR Management Conference held at Grand Pinnacle – Radisson Blu, Alibaug on 15th July, 2018. Well attended by 45 RBI officers of the rank DGM and above.
- At Vijaya Bank, Regional office Bangalore for 25 Assistant Branch Managers /Branch Managers of the Branches and Offices where the Employees with disability is posted
- At Union Bank of India, Staff Training College, Kalkare, Bangalore for 59 New entrants/Junior officers and Nine trainers at Staff College Bengaluru.
- At SBI, DID Centre, Hyderabad for 33 trainers (Chief Managers & AGMs).
- Conducted DIGITAL LITERACY programme for SBI Customers with Visual Impairment at SBI LHO Mumbai (Metro)

Centre of excellence for Persons with Disabilities, SBI Foundation conducted a "Digital Literacy Workshop for SBI Customers with Visual impairment" at Mumbai on 15/02/2020, Mr Nixon Joseph, President & COO addressing the participants.



# ACTIVITIES




Centre of excellence for Persons with Disabilities conducted a Sensitisation Programme on Disability at Hyderabad on 18/10/2019 by taking them to experience "Race in the Dark" at Dialogue in the Dark show.

| ACHIVEMENTS of CoE | | | |
|---|---|---|---|
| Gender-wise Breakup (of trainees) | **Male: 716** | **Female: 223** | |
| Cadre-wise Breakup (of trainees) | **Officers: 709** | **Clerks: 230** | |
| Disability Wise Breakup (of trainees) | **VI : 770** | **SHI : 167** | **MD: 02** |
| Trainers Trained | **67** | | |
| Introduction of Assistive Devices & Applications | **939** Employees | | |
| Digital Literacy Program for SBI customers with VI | **82** Customers & Employees | Awareness about digital products | |
| 4-Sensitization Programs (UBI (2)+ VB (1) +SBI (1)) | **127** Officers | Creating Inclusive environment | |
| Sensitization Programs RBI (1) | **45** Officers (DGM & Above) | Inclusive environment & introduction of "MANI APP" Mobile Aided Note Identifier" | |

## PUBLICATIONS:

- A trainer's guide for training employees with visual impairment.
- Compendium of Circulars issued by SBI to its employees with disabilities.

## AWARDS & ACCOLADES:

- CoE for PwDs, received ICC (Indian Chamber of Commerce) Social Impact Award for the year 2020

# OTHER INITIATIVES



HEALTHCARE & SANITATION



EDUCATION



ARTS, CULTURE & HERITAGE

# HEALTHCARE & SANITATION

India is undergoing an epidemiological shift in the profile of diseases, facing a triple burden of communicable diseases, non-communicable diseases and accidents/injuries. While healthcare services are greatly skewed in favour of urban areas, most of the population resides in rural areas. The Indian healthcare system also operates amidst multiple supply constraints, such as facing a significant gap in human resources in terms of their availability, distribution, and capacities. To elaborate, India has a ratio of 0.7 doctors and 1.5 nurses per 1,000 people compared to the WHO's ideal average of 2.5 doctors and nurses per 1,000 people. There are significant gaps, even in the medical infrastructure. In 2011, in India, the World Bank reported availability of just 0.7 hospital beds per 1,000 people. Further, India has poor public health financing - at only over 1% of the GDP being spent on healthcare. With the lowest rates of technology adoption, and just over 1% GDP spent on the health sector, India continues to remain poor in its health outcomes.

Approximately 70% of the Indians in rural areas are deprived of basic medical facilities due to lack of healthcare infrastructure within those areas. Thus, accessible healthcare facilities become a primary requisite for these underprivileged. In case of severe illness, the family gets into a debt spiral, thereby destroying the financial stability of the family and creating a direct impact on other important aspects like nutrition, shelter, education, etc.

SBI Foundation is committed to contributing positively to the United Nations' Sustainable Development Goals (SDGs) Goal 3: 'Good Health and Well Being' by bringing positive changes in the lives of underprivileged sections of the society by providing free access to quality healthcare. SBI Foundation has initiated various healthcare and sanitation projects to contribute towards improving the healthcare scenario amongst this section of the society



# GIFT HOPE, GIFT LIFE – AUGMENTING DECEASED ORGAN DONATION PROGRAM IN INDIA



Organ donation and transplantation is the answer to many end-stage diseases. Organ donation and transplantation have helped countless patients to get a renewed lease of life. However, in India, organ failure patients have not greatly benefited from this advancement in transplant surgery appropriately. Religious concerns, lack of awareness, lack of readiness on the part of the medical fraternity and lack of the administrative machinery are often a driver of low rates of organ donation and transplantation. More than a million Indians suffer from end-stage organ failure and approximately 5 lakh people across the nation die each year. There is a wide gap between the number of transplants awaited and the organs available.

SBI Foundation has therefore taken up the challenge to augment deceased organ donation in India. SBI Foundation and MOHAN Foundation began collaborating in 2017 under Project Gift Hope, Gift Life to augment the deceased organ donation program in India.

## NGO PARTNER: MOHAN FOUNDATION

## LOCATION: PAN INDIA

## OBJECTIVES

- To set up a 24x7 National Toll-Free Helpline for organ donation: 1800 103 7100. At present, this service is available in 8 languages viz. English, Hindi, Telugu, Tamil, Kannada, Malayalam, Marathi and Oriya.
- To train the major stakeholders i.e., healthcare professionals like transplant surgeons, transplant coordinators, intensive care staff, volunteers, nurses, etc. with a view equip them to take organ donation forward.
- To conduct massive public awareness programs to sensitise the masses.
- To expand the reach of organ donation to the newer states that do not have the organ donation program, so that the citizens of those states may also have access to organ transplantation through organ donation.
- To sensitise pledge: Dispense knowledge material through SBI offices/branches, intranet, social media platforms, websites, etc.
- To develop a microsite for registration to become an organ donor on www.sbif.organdonor.in.

# IMPACT

- Gift Hope, Gift Life has made a positive impact on training and building capacities of 1,565 doctors, nurses, transplant co-ordinators and volunteers.
- More than 16,786 people have been counselled through the 24x7 Toll-Free Nation Organ Donation Helpline.
  - 80 lives have been saved through helpline counselling.
- 48,135 people pledged to donate their organs.
- 2,685 lives have been saved under this project (between July 2018 – December 2019) by providing them with the vital life-saving organs and tissues through organ donation.
- With support from SBI Foundation, MOHAN Foundation has achieved the following during the project period:
  - The Director of Health Services has given the "Letter of Engagement" inviting MOHAN Foundation to be the Knowledge Partner in promoting deceased organ donation program in the State of Manipur.
  - ICU Workshop on Brain Death and Organ Donation was organised at Jawaharlal Institute of Medical Sciences in Imphal, Manipur. Constituted the Brain Death Committee by collecting CVs of doctors for empanelment at Jawaharlal Institute of Medical Sciences in Imphal, Manipur. They are now awaiting training by AIIMS Delhi for taking the organ donation and transplant program ahead.
  - Multiple sensitisation programmes have been conducted.
  - Hosted the Annual Transplant Co-ordinators' Conference. Conducted 1 advanced workshop for senior transplant co-ordinators, 3 training programs for intensive care staff, 1 training program for transplant surgeons and 25 workshops forvolunteers (Angels of Change).
  - Conducted 6 masterclasses on organ donation and transplantation.

# AWARDS AND ACCOLADES

MOHAN Foundation won awards in two subcategories at the GRANT THORNTON SABERA (Social and Business Enterprise Responsible Awards) held in New Delhi.

- MOHAN Foundation's National Organ Donation Toll Free Helpline (supported by SBI Foundation and SBI DFHI Limited) won the Initiative Award (under 5 Cr budget) in the Swasthya Kalyan (Health and Well Being) Category.
- It also received the Not-For-Profit of the Year Award (Below 5 Cr) under the Entity Award.

Project Gift Hope, Gift Life endeavours to create a positive impact on every Indian citizen to be part of organ donation movement, and save several lives.



# SHRAVAN SHAKTI

Hearing impairment not only has a significant impact on the child but also on the child's family. An estimate shows that around 35,000 children need cochlear implant surgeries annually in India. A cochlear implant is a small electronic device that helps to partially restore hearing to children with severe to profound hearing loss. Government of India has made provision to sponsor 500 cochlear implant surgeries annually under the ADIP Scheme which is minuscule in comparison to the actual requirement.

# OBJECTIVE

**Objective:** Shravan Shakti aims to enable 17 children born with a congenital hearing loss (between the age group of 0-5 years) to hear and speak coherently and make them independent to lead a normal and productive life by implantation of a cochlear implant.

**Impact:**

- Shravan Shakti will ensure that 17 children born with a congenital hearing loss will receive the opportunity to listen, talk and thrive in mainstream society.
- All 17 children have been operated upon so far. While most of the children's audition and speech are at word level, some children are gradually acquiring functional communication skills.
- While quite a few children have been attending special schools, some have also started attending regular schools.

**PARTNER ORGANISATION: ALI YAVAR JUNG NATIONAL INSTITUTE FOR SPEECH AND HEARING DISABILITIES (DIVANGJAN)**

**LOCATION: DELHI NCR**

# EDUCATION



There is no second opinion about the crucial role that education plays in shaping an individual's personality. As per a survey revealing, India's organized sector has only 34 million people, which forms a very small stratum of the total population. This statement itself says a lot about the Indian literacy rate and the education system. Even though India's literacy rate has registered some growth over the last few years, it has not been able to impart the kind of education that modern times demand. Education is observed to be one of the most important tools to bring about a socio-economic transformation within society. It plays a key role in bringing a developmental progression of a family within the ecosystem. There is a significant difference between access to education and access to quality education. Children have a right to state-funded quality education, a standard of instruction, class engagement, good teachers, and a better administration. However, the rural parts of India is already struggling a lot when it comes to local transportation. This problem poses a huge threat to education for rural India due to limited or no schools in the vicinity.

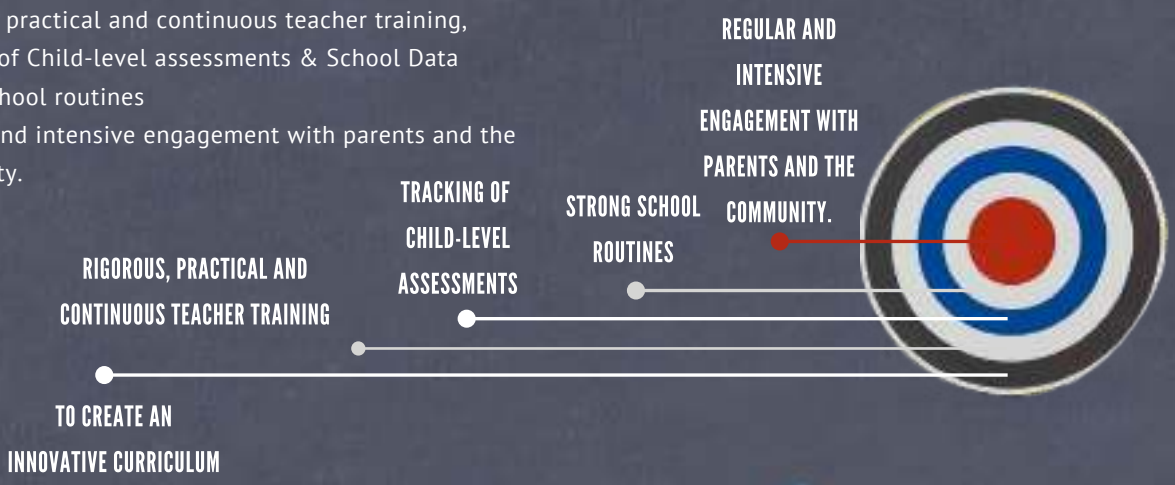
The problem in transportation, coupled with schools located at a great distance in rural areas, compel parents not to send their kids to the schools, thus keeping them devoid of education. Residents of rural India usually come with little income sources, which are usually consumed in the basic survival, making education out of their realm. The lack of government schools in the local areas discourage parents from spending more on their kids, resulting in no education being imparted. The schools in rural India have really poor infrastructure. There is a huge lack of teachers, especially well-trained ones, which disturbs the student-teacher ratio extensively. This leads to a very poor quality of education being imparted, hardly fulfilling the need of education. Even though we are one nation, we still continue to have a rural-urban divide in every aspect and education also falls in that sphere. A number of studies have demonstrated a wide gap coming in between rural and urban education. The gaps can be witnessed in various ways. Therefore SBI Foundation has initiated various educational projects to bring about a change in the lifestyle of the lower sections of the society by providing them access to quality education.

# SCHOOL ADOPTION PROGRAMME

In a bid to improve the standard of learning levels in government schools and to provide the best curriculum for students with the high quality of teaching material and staff, SBI Foundation launched the School Adoption Programme in partnership with Peepul (registered as Absolute Return for Kids) in Lajpat Nagar, New Delhi. The School Adoption Programme supported the education of 410+ students from Kindergarten to Grade 4.

The objective of the School Adoption Programme has been to create a proof-of-concept of a school that runs within government premises in a sustainable manner but with greater autonomy, accountability and significantly improved learning outcomes. To create transformative impact through whole-school intervention, the programme has focused on five things that have the highest impact:

- To Create An Innovative Curriculum
- Rigorous, practical and continuous teacher training,
- Tracking of Child-level assessments & School Data
- Strong school routines
- Regular and intensive engagement with parents and the community.




The School in Lajpat Nagar has served and continues to serve as an exemplar showcase and demonstrates what is possible within government constraints. While taking the same inputs (student and teacher profile) to the system, the school has shown significantly improved results through different management practices and a high-quality teaching and learning environment. The School has also served as a research and development hub for best practice school management. With high control of the school environment, the programme has been able to introduce best practices in teaching and learning in a controlled manner and has been able to adapt, refine and evolve them to best suit, the Indian government school set up.

# KEY ACHIEVEMENTS



## IMPACT:

The following is the impact made through the School Adoption Programme during the academic year of 2018-19

- 95% of the student were retained ensuring continuity of education.
- 84% of student met/exceeded grade-level expectation in Maths.
- 82% of student met/exceeded grade-level expectation in Hindi.
- The average attendance rate for the academic year 2018-19 was approximately 77%, which is 10% greater than the average government school attendance of 65%.
- Student retention was 83% for the academic year 2018-19, which is a significant achievement.
- Teacher attendance was averaged at 93% in the academic year 2018-19.
- Positive change in parent behaviour with a parent attendance percentage of 96%.
- 96% of the teachers trained by Peepul felt the training was relevant and very helpful in their classroom projects.
- 97% of teachers showed evidence of new teaching techniques in their classrooms.

## NGO PARTNER: PEEPUL (REGISTERED AS ABSOLUTE RETURN FOR KIDS)

## LOCATION: LAJPAT NAGAR, NEW DELHI



# GYANSHALA

With support from SBI Life and Indian Institute of Banking & Finance (IIBF), SBI Foundation has partnered with Education Support Organisation (ESO) to further the common goal of providing quality education to underprivileged children living in the slums of Ahmedabad, Gujarat. With the help of this project 1,770 out-of-school/underprivileged children in 4th to 8th grade will receive high quality middle school education, and would achieve learning attainment comparable to India's elite CBSE schools, which shall be verified by an independent expert testing organisation – Educational Initiatives (EI) - Assessment of Scholastic Skills through Educational Testing (ASSET test).

Additionally, at every level, Gyan Shala model has provided an in-built mechanism of training and improving. Design members are trained by national level experts for their subjects at regular intervals. For the teachers and supervisors, three major trainings happen through the year - Core training, Refresher training, regular fortnight training – classroom activities. The Gyanshala model has the potential to make a significant impact on education policy, as well as other schools for improving education quality therein.

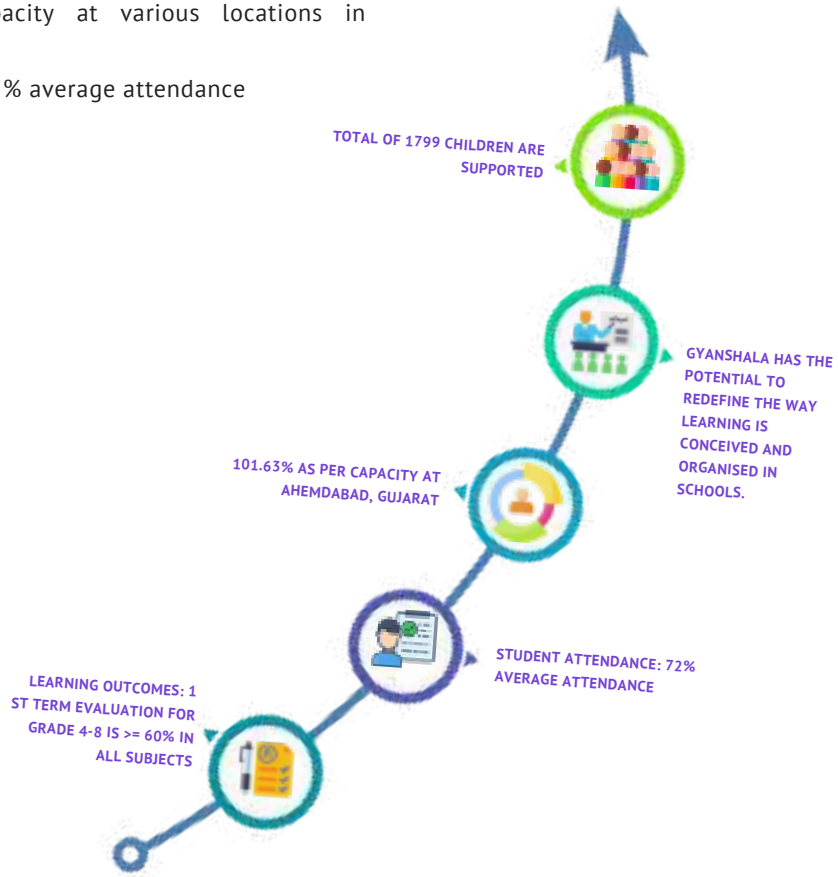
# OBJECTIVES



- To provide high quality education to 1,770 children in grades IV to VIII with a view to ensure that their learning attainments match the performance in India's elite CBSE schools, as verified by a reputed independent assessment expert agency
- To establish the track record of children's performance under the Gyanshala model and introduce adoption of Gyanshala model practices in government schools

# KEY ACHIEVEMENTS

- Student Enrolment: SBI Life, IIBF, and SBI Foundation have supported a total of 1,799 children, which is 101.63% as per capacity at various locations in Ahmedabad, Gujarat.
- Student Attendance: 72% average attendance




| Learning Outcomes: 1st Term Evaluation for Grade 4-8 | | | | | |
|---|---|---|---|---|---|
| Subject | >=70% | 60-70% | 50-60% | 35-50% | <35% |
| Gujarati | 17.65 | 14.56 | 14.64 | 22.74 | 30.39 |
| Mathematics | 18.52 | 11.46 | 13.49 | 21.76 | 34.74 |
| Science | 10.77 | 11.01 | 15.74 | 25.03 | 37.43 |
| English | 23.34 | 15.17 | 17.46 | 25.52 | 18.49 |
| Social Science | 17.54 | 16.54 | 17.58 | 25.33 | 22.99 |
| Hindi | 30.705 | 16.86 | 14.904 | 17.85 | 19.66 |

Gyanshala has the potential to redefine the way learning is conceived and organised in schools.

**NGO PARTNER: EDUCATION SUPPORT ORGANIZATION (ESO)**

**LOCATION: SLUMS OF AHMEDABAD, GUJARAT**

# LEARN, PLAY, GROW



**NGO PARTNER: SESAME WORKSHOP INDIA TRUST**
**LOCATION: STATE OF MEGHALAYA, INDIA**

In the years when brain growth is most rapid, early experiences have a correlation to future learning, behaviour and health. Consequently, children deprived of developmentally-appropriate stimulus and learning can continue to lag behind their more privileged peers. In India, the Anganwadi network, under the aegis of Integrated Child Development Services (ICDS), is the primary provider of pre-school services to children. The Anganwadi network has made commendable strides in contributing to child and maternal health, early nutrition and awareness on immunisation. The network is now looking at strengthening its ability to deliver high-quality early education by focusing on infrastructure and staff training.

Challenges to the Anganwadi network in the North-Eastern States include the remoteness of the area and the overall lack of community awareness of the need for early education. According to the Annual Status of Education Report (ASER) 2019, enrolment of 3 to 4-year olds in Anganwadis in Meghalaya is as low as 23.9%. While some parents opt for private pre-schools, training and infrastructure in the low-budget pre-schools is also far from adequate. Due to these challenges, learning levels among young children have remained low, with only one-fourth of first-graders in Meghalaya being able to read at grade level2. 10.9% are unable to recognise letters2, a basic pre-reading skill.

Therefore, SBI Foundation, SBI Life and Sesame Workshop India Trust have collaboratively launched the Learn, Play, Grow initiative to strengthen the quality of early education in 3,000 Anganwadis in the State of Meghalaya.

# OBJECTIVES

- Providing high quality educational content
- Building capacity of 3,000 Anganwadi workers to transact quality in centres
- Addressing approximately 60,000 children directly through this model of imparting rich educational content
- Educating parents on the importance of early childhood education and the reason they should send their children to the nearest Anganwadi Centre

# IMPACT

## 01

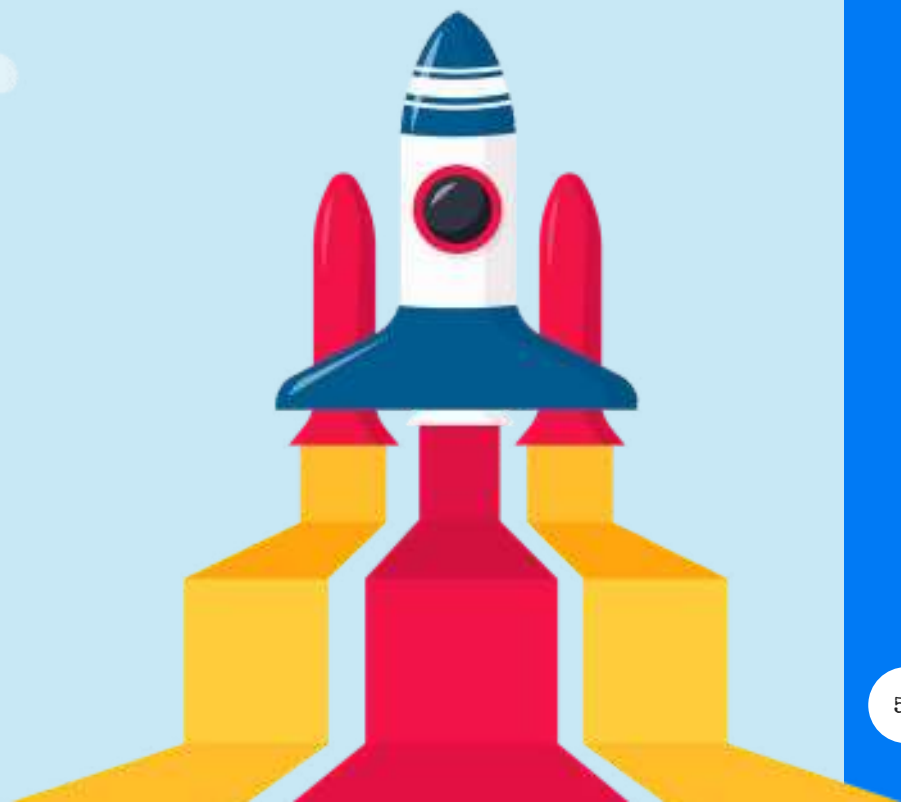
The initiative has partnered with the Integrated Child Development Services (ICDS) and local NGOs to support 3,000 Anganwadis with high-quality educational content for children and caregivers, capacity building teacher training, and resources that empower parents and caregivers with fun ways to support a child's educational development.

## 02

The Learn, Play, Grow initiative is a step towards helping the children of India grow smarter, stronger and kinder.

## 03

Using the State's ICDS curricular framework, Sesame Workshop IndiaTrust will train teachers on how to deliver lessons in engaging ways and how to motivate children to become active learners.



# PERSONAL SAFETY EDUCATION AND CHILD SEXUAL ABUSE PREVENTION



**NGO PARTNER: ARPAN**
**LOCATION: MUMBAI, INDIA**

Child Sexual Abuse (CSA) is a priority for national/regional development as half of the country's children go through some form of sexual abuse. (Child Abuse Report, Women and Child Development, 2007). 54.5% of total incest rape victims are children below 18 years (NCRBI 2015). Maharashtra reported maximum cases of crime against children which accounts for 14.8% of total such reported cases (NCRBI 2015). The Economic Burden of Child Abuse across the Asia Pacific is estimated at 194 billion USD. (Fang et al., 2015).

There is a limited acceptance that CSA can affect the mental health of the child (for example, depression, anxiety, addictions, suicidal thoughts, and Post Traumatic Stress Disorder (PTSD)) and can continue to affect the person's life during adulthood if not healed. In spite of the shocking statistics and negative impact, the issue remains completely side-lined.

Parents do not have the knowledge or comfort to support children either by being watchful or by talking to them and hand-holding them in the case of abuse. In such a context, the onus is on the education system to provide children essential life skills. However, the education system makes little effort to address it. There are also very few organisations in India working on the issue in a focused manner.

Subsequently, SBI Foundation has partnered with Arpan with an aim to reach out to over 33,429 children and 1,509 caregivers with messages of personal safety through the Personal Safety Education Program, covering 10-12 schools of Mumbai, Maharashtra (assuming approximately 300 children in each school).

# OBJECTIVES



**The key objectives of Personal Safety Education and Child Sexual Abuse Prevention Training are:**

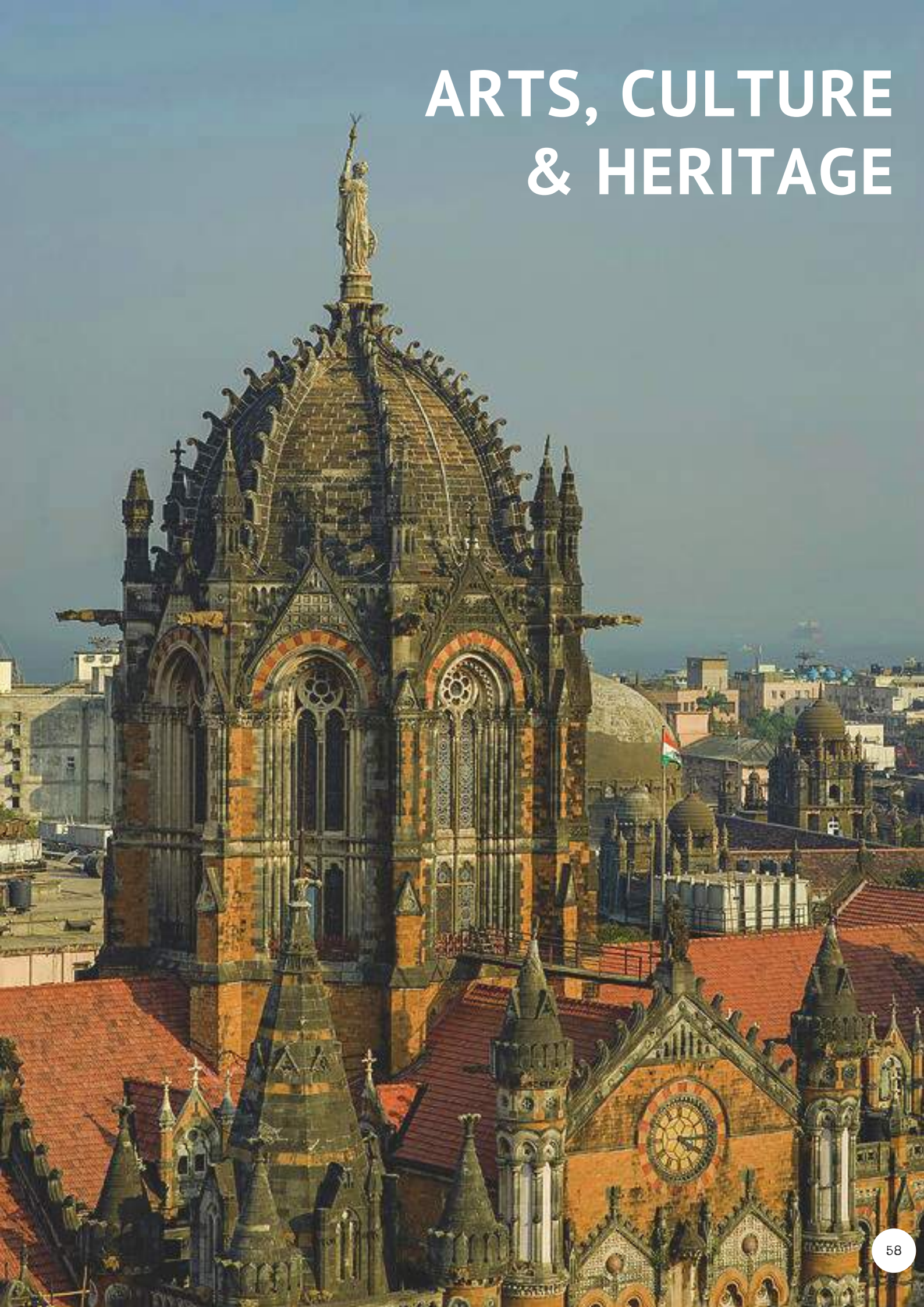
- To give children from Grades I to 10, age-appropriate information & skills related to Personal Safety.
- To reach out to parents, teachers, and service staff and make them aware of their role in keeping children safe.
- To support children with counselling in the case of abuse.
- To advocate with the Education Department and Women and Child Development, NGOs and schools to make Personal Safety Education Program a part of their curriculum and to support them to evolve Child Protection Policies and implement them.
- To build the capacity of trainers, Government and Non-Government school teachers in undertaking the PSE Program.
- Training and capacity building of counsellors (mental health professionals) to respond to Child Sexual Abuse effectively.
- Training and capacity building of social workers or caregivers both from NGOs and government bodies
- Training and capacity building of duty bearers

# IMPACT

So far, Personal Safety Education training has been conducted with over 1,244 children and 823 adult caregivers. The training and advocacy sessions have been conducted with 23 participants. Personal Safety Education and Child Sexual Abuse Prevention & Training will enable students to identify and talk about sexual assault and disclose first-hand experiences which will make them feel less vulnerable and help do away with the culture of silence.



# ARTS, CULTURE & HERITAGE



## SWACHH ICONIC CSMT: CONSERVATION AND RESTORATION OF SOUTH AND EAST FAÇADE OF THE HERITAGE BUILDING AT CHHATRAPATI SHIVAJI MAHARAJ TERMINUS MUMBAI – A UNESCO WORLD HERITAGE SITE (WHS).

The Chhatrapati Shivaji Maharaj Terminus, formerly known as Victoria Terminus in Mumbai, is an outstanding example of Victorian Gothic Revival architecture in India, blended with themes deriving from Indian traditional architecture. The CSMT building became the symbol of Bombay as the 'Gothic City' and the major international mercantile port of India. On 7th July 2004, the Chhatrapati Shivaji Maharaj Terminus, formerly known as Victoria Terminus in Mumbai was declared as WHS by UNESCO. The terminal was built over ten years starting in 1878 according to a High Victorian Gothic design based on late medieval Italian models.

UNESCO World Heritage Site claims that there are only two such heritage buildings in the world. Those are the only Gothic Revival Building to be individually listed as a World Heritage Site. The Palace of Westminster is the one such World Heritage Site. CSMT is another world heritage site and has been chosen by the Prime Minister for Swachh Bharat Abhiyan. The station has perhaps the highest footfalls daily than any other WHS in the World.

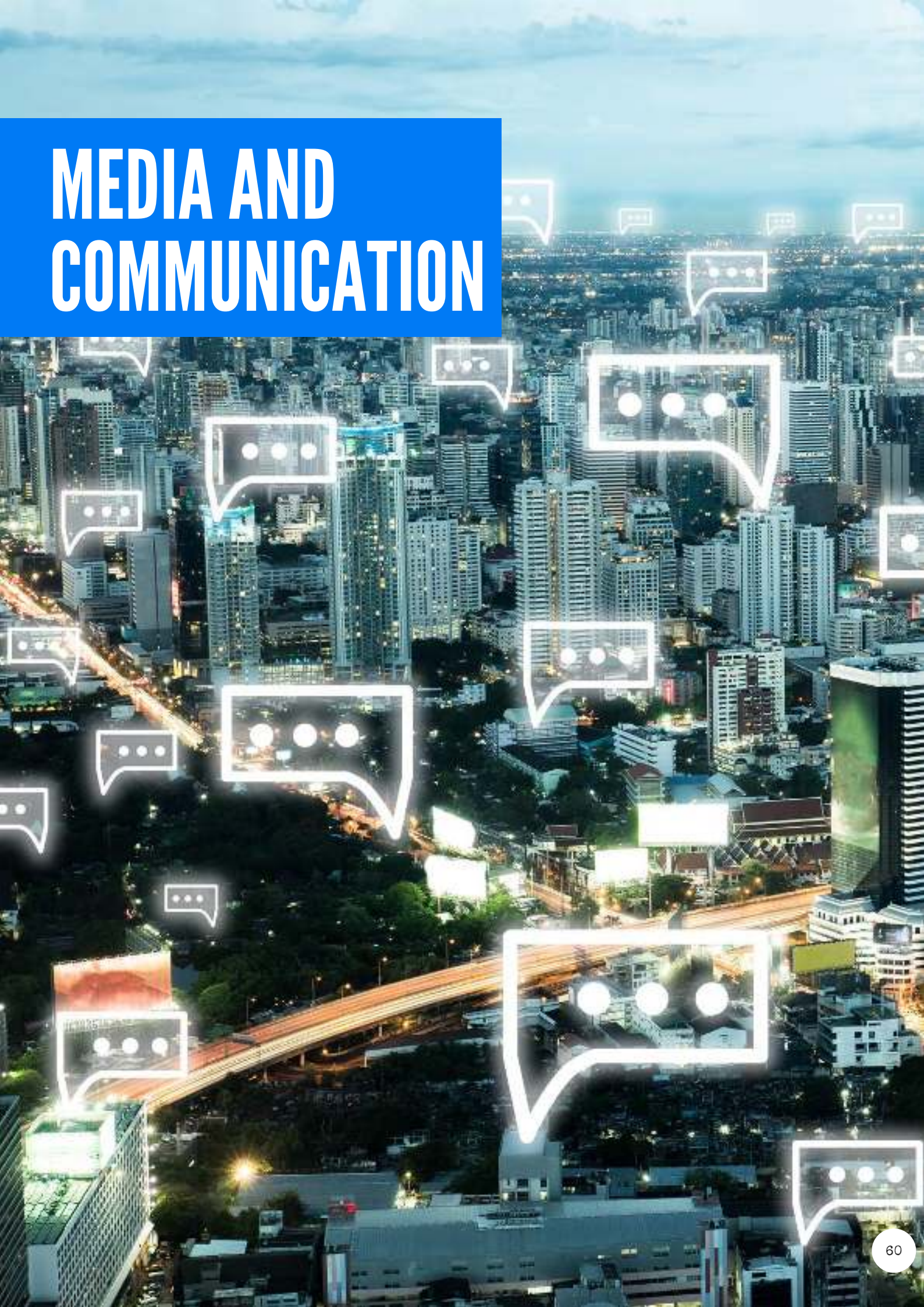
In this regard, Ministry of Drinking Water and Sanitation has taken up a high priority multi-stakeholder initiative to achieve higher level of cleanliness. Consequently, to achieve dual goals of preservation of Culture & Heritage and contribute to 'The Swachh Iconic Places' initiative, SBI Foundation has undertaken Swachh Iconic CSMT. The project involves repair and restoration of GM building heritage structure south and south facade, repair and restoration of Old Annexe building facade, south facade side open space restoration of ground level, paving, landscape works and restoration of heritage compound wall, museum, etc.

Recently, CSMT was adjudged the best among 10 'Swachh Iconic Places' chosen by the Ministry of Jal Shakti, Department of Drinking Water and Sanitation. The award for the 'Best Swachh Iconic Place' was presented by President of India, Shri. Ram Nath Kovind, at the award ceremony held on 6th September, 2019 at Vigyan Bhavan during Swachh Mahotsav.

**LOCATION: MUMBAI, INDIA**



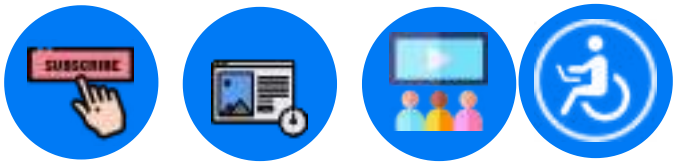
# MEDIA AND COMMUNICATION






## NEW WEBSITE LAUNCH FOR SBI FOUNDATION.

Our website has been revamped with the latest features like Bilingual (English and Hindi), Accessible to Persons with Disabilities (W3C guidelines), and the Payment Gateway Channel has been set up and integrated into the website with the support of SBI E-Pay for donations from the public.




14,000+ SUBSCRIBERS

WEBSITE SESSIONS UPTO 4 MINUTES

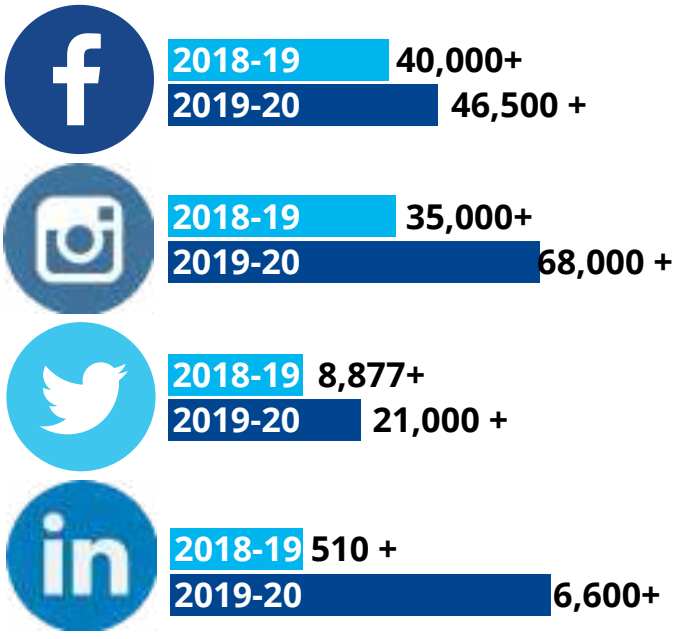
2,00,000+ VIEWS PER MONTH

USER FRIEDNLY WEBSITE

## SOCIAL MEDIA MARKETING:

During F.Y. 2019-20, our major focus was on creating insightful contents for our audience. Creatives like Gifs, short videos, Pictures etc. helped us in creating strong online community base.

Reputed organisations like Press Information Bureau, Tata Communications, All India Radio, PCRA, MORD, etc. are some of followers of SBI Foundation on Social Media Channels.



# MARKETING AND EVENTS

## SBI & SBI FOUNDATION AT THE NIBM GOLDEN JUBILEE CELEBRATION, NIBM CAMPUS, PUNE.







On 12th February 2019, the National Institute of Bank Management (NIBM), which is an autonomous apex institution for research, training, education and consultancy in bank management, celebrated its Golden Jubilee in the presence of The Hon'ble President of India, Shri Ram Nath Kovind, as the Chief Guest along with the First lady of the country, Smt. Savita Kovind. Shri Shaktikanta Das, Governor, Reserve Bank of India & Chairman, NIBM Governing Board welcomed Governor of Maharashtra, Shri Bhagat Singh Koshyari as the Guest of Honour for the event. The Deputy Governors and Executive Directors of RBI and heads and directors of banks and financial institutions participated in the celebrations.

SBI, being a leading bank of India and also the major contributor towards social development, showcased the Corporate Social Responsibility (CSR) contribution at the event. SBI through its CSR arm SBI Foundation, presented 3D-Model depicting three major programs, SBI RSETIs, SBI Gram Seva and SBI Youth for India Fellowship Programme.

# MARKETING AND EVENTS

## VOLUNTEER FOR AN INCLUSIVE FUTURE IN PARTNERSHIP WITH UN VOLUNTEERS INDIA






The reason for this occasion was to bring the specialists from the the field of CSR/Education/Start-ups/Tech experienced associations to share the information and open new viewpoints on how volunteerism can empower people to participate in their communities, how volunteerism can help in promoting inclusion, diversity, non-discrimination and how volunteerism can work as a mechanism to reduce inequalities in society. Panelists: Shri Arun Sahdeo, Country Coordinator (UNV), Ms. Rajeshwari Chandrashekar– Chief Field Officer, UNICEF, Sh. KT Ajit, CGM(HR), SBI, Mr. Arun Sahdeo, Country Coordinator, UNV India, Ms. Ipsita Das, Save The Children, Manager, Shalabh Sahai (Co-Founder & Director- iVolunteer), Mr. Mahendra Kumar Rekhi, MD & CEO, SBI Foundation.

# MARKETING AND EVENTS

## INTERSECTIONALITY BETWEEN QUALITY EDUCATION, HEALTH AND SOCIAL DEVELOPMENT




To commemorate Day of the Girl, SBI Foundation in collaboration with Population First conducted a panel discussion on 'Intersectionality between Quality Education, Health and Social Development', on 19th October 2019 in Mumbai. More than 200 students from various schools and colleges participated to share their thoughts and ideas with our panelists.





SBI Foundation as a Social Responsibility Partner of Pragyan, a Tech and Sustainability Event by NIT Trichy and jointly organised different CSR activities like hygiene awareness drive, Engineering Workshops for rural students etc.

# MARKETING & EVENTS

## DIGITAL MARKETING WORKSHOP



The purpose of organizing this workshop was to give hands on training and counselling from the experts in the digital marketing domain to budding entrepreneurs. To help participants from preparing and counseling area who are confronting the difficulties with regards to promoting their services online. Some of them have even outsourced their marketing efforts but haven't realized potential profits yet. To give a Hands-on-Training which will be practical and live during the training session.



## AWARDS & ACCOLADES

- CMAI Association of India Best Public Relations Practices in CSR 2019-20
- ICC Chamber of Commerce Awards for CoE for PWDs program.
- SBI Foundation participated as a leading CSR Organisation in the Institute of Directors Event in partnership with Republic Media Network.

# PRESS COVERAGE OF SBI FOUNDATION

*An unique initiative to reach around 60,000 children and their caregivers*

## Helping kids in Meghalaya to learn, play and grow

HT Bureau

SHILLONG, Feb 14: February 2020 marks the beginning of an exciting journey of learning for approximately 60,000 young children in Meghalaya. Sesame Workshop India, SBI Life Insurance and SBI Foundation are set to launch the "Learn, Play, Grow" initiative to strengthen the quality of early education in 3,000 Anganwadi centres of the state.

Early experiences, in the years when brain growth is most rapid, have a correlation to future learning, behaviour and health. Highlighting the opportunity presented by this developmental stage, the Harvard Centre for the Developing Child tells us that a child's brain makes 1 million new neural connections per second in the early years. Consequently, children deprived of developmentally-appropriate stimulus and learning can continue to lag behind their more privileged peers.

In India, the Anganwadi network, under the aegis of Integrated Child Development Services (ICDS), is the [illegible] provider of pre-school services to children. The



Anganwadi network has made commendable strides in contributing to child and maternal health, early nutrition and awareness on immunisation.

The network is now looking at strengthening its ability to deliver high-quality early education by focusing on infrastructure and staff training. Challenges to the Anganwadi network in the north-east include the re- mot[illegible] utility awareness of the need for early education. According to the Annual Status of

(Contd. on pg-2)

> "Learn Play and Grow initiated for helping more than 60000 children from Meghalaya of age bracket 0 -8 years by connecting and collaborating with anganwadis of Meghalaya, as SBI believe early experience during this age is important as there is rapid brain growth.
>
> — HT BUREAU SHILONG FEB 2014

एसबीआई फाउंडेशन व सेसमी वर्कशॉप इंडिया ने लर्न, प्ले और ग्रो की पहल को लॉन्च किया



मेघालय में छोटे बच्चों की शिक्षा संबंधी जरूरतें पूरी करने के लिए एसबीआई लाइफ इंश्योरेंस आगे आया

## THE INITIATIVE WAS BOOSTED, WITH THE SPEECH FROM FOUNDER AND VICE PRESIDENT DURING INAUGURATION

## HelpingKids in Meghalaya to Learn, Play and Grow

*SBI Foundation and Sesame Workshop India launch the "Learn. Play. Grow" initiative with funding support from SBI Life Insurance to address early childhood education needs of children in Meghalaya.*

*Learn. Play. Grow. aims to reach around60,000 children and their caregivers through Anganwadi Centres in the state.*

MEGHALAYA

February 2020 marks the beginning of an exciting journey of learning for approximately 60,000 young children in Meghalaya. Sesame Workshop India, SBI Life Insurance and SBI Foundation are set to launch the 'Learn. Play. Grow' initiative to strengthen the quality of early education in 3,000 Anganwadis in the State.In a heartening initiativecalled 'Learn. Play. Grow.

SBI Foundation, SBI Life Insurance and Sesame Workshop India are now partnering with the ICDS and local NGOsto bridge this gap by supporting 3000 Anganwadiswith high-quality educational content for children and caregivers, capacity building and teacher training, and resources thatempower para-ts and caregivers withfun ways to support a child's educational development.Speaking about the initiative, Hon'ble Chief Minister of Meghalaya, Shri. Conrad Kongkalsangma says, "Young children need stable relationships, care and continuous access to education that will helpthem build better lives and develop resilience. High-quality education is the cornerstone of success in life. We are committed to bringing the best educational services to the children of Meghalaya as this strengthens the state. Anganwadis are places where children are exposed to early education not just on letters and numbers but life skills too.

Through this initiative of SBI Foundation, we are happy to support measures that ensure the continuum of education is maintained not just in schools but also when kids are at home."

Ms. [illegible], President & COO, SBI Foundation says, "We are committed to continuously worktowards extending access to quality early childhood education for children under the age of 5 years. This initiative will boost the holistic growth and development of the Children in Meghalaya." AmanBhaiya, Asst. Vice President and Program Head adds,"We will ensure that the young minds studying in the anganwadi centres will get the best start in life. We are hopeful that these children will progress through primary into secondary education and contribute to the Indian growth story in the future".Sonali Khan, Managing Director, Sesame Workshop India adds, "We are here to bring communities together in the joy of learning. Our focus is on the whole child and his/her needs not just in terms of early literacy and numeracy, but physical growth, hygiene and emotional well-being as well.

Sesame has some of the most highly-researched and proven content in the world, when we contextualise this to a child's reality, we're preparing that child for school and for life. This is a great beginning, thanks to the vision of the Government of Meghalaya and SBI Foundation."

# PRESS COVERAGE OF SBI FOUNDATION

## दत्तक गावात रंगल्या कबड्डी स्पर्धा

### एसबीआय फाउंडेशन व दिलासा जनविकास प्रतिष्ठान यांचा उपक्रम

By Lokmat Editorial
31 Dec, 2019 Page No. 1
Powered by : marathi.lokmat.com

दैनिक
जनमत

## शिक्षणासाठी विद्यार्थ्यांना आर्थिक मद



पत्रकार : लतीफ(मामा) शेख, नळदु

Breaking news

## महिलाओं को हर क्षेत्र में मदद करेगी एसबीआई



## सिलाई प्रशिक्षण केंद्र की शुरुआत

**देवघर.** गुरुवार को रमलडीह में एसबीआई ग्राम सेवा एवं एनबीजेके के सहयोग से सिलाई प्रशिक्षण केंद्र की शुरुआत की गयी. केंद्र का उद्घाटन वार्ड सदस्य पार्वती देवी ने पुस्तकालय भवन में किया. इस प्रशिक्षण केंद्र से अंधरीगादर के 20 गांवों की महिलाओं को लाभ दिया जायेगा, जो क्षेत्र के लिए वरदान साबित होगा. मौके पर नवाडीह के वार्ड सदस्य ब्रह्मदेश यादव, परशुराम, संतोष कुमार गौतम, ललन कुमार, साहब अंसारी, सुदिप्ता कुमार साह, दिवाकर कुमार, जितेन्द्र कुमार थे.

SBI फाउंडेशन मुंबई ने १५०व गाँधी जयंती पर घोषित कयि के करेगा महिलाओ को हर क्षेत्र मै मदद्त अपना कार्यक्रम द्व

## महिलाओं को रोजगारपरक बनाना ही प्रशिक्षण का उद्देश्य: शाखा प्रबंधक

- हेड चकाई में सिलाई कढ़ाई प्रशिक्षण सेंटर किया शुभारंभ

प्रतिनि. प्रभात खबर



सिलाई सेंटर का शुभारंभ करते एसबीआइ के अधिकारी व अन्य.

# DIRECTORS REPORT



**To**
**The Members,**
**SBI Foundation,**
**Mumbai,**

Your Directors are pleased to present to you the 5th Annual Report of SBI Foundation on the activities, operations and financial position of the Foundation for the FY 2019-2020.

# 1.FINANCIAL RESULTS AND PERFORMANCE

The Financial performance of the Company for the financial Year ended on 31st March 2020 in respect to the position of the company is as follows:

| Particulars | 31.03.2020 | 31.03.2019 |
|---|---|---|
| Contribution/ Funds received | 27,87,28,013 | 16,66,05,253 |
| Other Income | 1,09,29,410 | 63,14,339 |
| Total Income (A) | 28,90,57,423 | 17,29,19,592 |
| Grants towards Projects | 14,53,28,111 | 16,46,85,074 |
| Employee benefit expenses | 25,85,752 | 29,15,200 |
| Other Expenses | 50,49,046 | 36,62,476 |
| Depreciation | 16,903 | 22,806 |
| Total Expenditure (B) | 15,29,79,812 | 17,12,85,515 |
| Surplus of Income over Expenditure before Exceptional & Extra-ordinary Items (C) = (A)-(B) | 13,60,77,611 | 16,34,077 |
| Less: Prior period adjustments | 2,26,924 | - |
| Surplus for the Financial Year 2019-20 carried forward | 13,58,50, 687 | 16,34,077 |
| Earning Per Share (Basic/ Diluted) | 54 | 0 |

By virtue of being a Company registered under Section 8 of the Companies Act, 2013, the Foundation cannot declare any dividend.

# 2.OPERATIONS AND BUSINESS ACTIVITIES OF THE FOUNDATION:

The Foundation was incorporated by the State Bank of India as a CSR Vehicle for the purpose of undertaking all the CSR projects of the State Bank of India, its associate banks and its subsidiary companies. The Company continues to be a subsidiary of State Bank of India during the current period.

Accordingly, SBI Foundation is registered as a subsidiary of SBI under Section 8 of the Companies Act, 2013, for the purpose of undertaking all CSR activities on behalf of SBI and its subsidiaries.

In a span of five (5) years since its inception, SBI Foundation has marched ahead to demonstrate its strength with partnerships with NGOs, implemented 3 flagship program including SBI Youth for India, SBI Gram Seva and Centre of Excellence.

The details of the projects undertaken by the Foundation form a part of this report.

## 3.FINANCIAL RESULTS AND PERFORMANCE

The Share Capital Structure as on date of this Report is as follows:

| Authorized Share Capital | Issued, Subscribed and Paid-up Share Capital |
|---|---|
| Rs. 4,00,00,000.00 | Rs. 4,00,00,000.00 |
| (Rupee Four Crores only) | (Rupee Four Crores only) |

During the year under review, there are no changes in the shareholding pattern of the Company. The shares are held by State Bank of India and its subsidiary companies.

## 4.ANNUAL RETURN

The copy of the extract of the Annual Return in terms of Section 92(3) of the Companies Act, 2013 in Form MGT-9 is attached as Annexure – I to this Report.

## 5.BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of Board of Directors as on the date of this Report is as follows:

| Sr. No | Name of the Director | DIN | Date of Appointment | Designation |
|---|---|---|---|---|
| 1 | Shri Dinesh Kumar Khara | 06737041 | 17-09-2016 | Nominee Director |
| 2 | Shri Challa Sreenivasulu Setty | 08335249 | 11-09-2020 | Nominee Director |
| 3 | Shri Rana Ashutosh Kumar Singh | | 12-10-2020 | Nominee Director |
| 4 | Shri Sanjeev Nautiyal | 08075972 | 11-09-2020 | Nominee Director |
| 5 | Shri Prakash Chandra Kandpal | 06452437 | 11-09-2020 | Nominee Director |
| 6 | Shri Sridhar Kolli | 07704194 | 11-09-2020 | Nominee Director |
| 7 | Shri Ishaat Hussain | 00027891 | 7-09-2017 | Independent Director |
| 8 | Shri Luis Miranda | 01055493 | 15-03-2018 | Independent Director |
| 9 | Smt. Rajashree Birla | 00022999 | 2-01-2020 | Additional Woman Independent Director |
| 10 | Smt. Manjula Kalyanasundaram | 08747002 | 1-06-2020 | Managing Director |

# CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS:

During the period under review, the following ceased to be Directors on the Board of Directors:

| Sr. No | Name of Director | DIN | Designation | Date of Cessation | Reason |
|---|---|---|---|---|---|
| 1 | Smt. Varsha Purandhare | 5288076 | Nominee Director | 43465 | Withdrawal of nomination by SBI |
| 2 | Shri Sanjiv Chadha | 8368446 | Nominee Director | 43455 | Withdrawal of nomination by SBI |
| 3 | Shri Prashant Kumar | 7562475 | Nominee Director | 43726 | Withdrawal of nomination by SBI |
| 4 | Shri Mahendra Kumar Rekhi | 7798626 | Managing Director | 43982 | Superannuation |

The Board of Directors places on record its appreciation to the above individuals for their contribution and inputs during their tenure with the Board.

**Shri Dinesh Kumar Khara (DIN: 06737041),** Chairman of State Bank of India, is appointed as the Chairman of the Board of Directors of the Foundation with effect from 7th October, 2020 in place of Shri Rajnish Kumar (DIN: 05328267), who ceased to be the Nominee Director and Chairman on account of superannuation.

**Smt Rajashree Birla (DIN: 00022995)** was appointed as an Additional Independent Director on the Board of the Foundation in its 18th Board Meeting held on 2nd March,2020 for a tenure of 3 (three) years with immediate effect subject to the approval of the Shareholders in the forthcoming Annual General Meeting of the Foundation.

**Smt. Manjula Kalyanasundaram (DIN: 08747002)** was appointed as the Nominee Director of State Bank of India and designated Managing Director of SBI Foundation, with effect from 1st June 2020, for a period of 3 years or till the withdrawal of nomination from State Bank of India.

**Shri Ishaat Hussain ((DIN: 00027891)** was appointed as an Independent Director on the Board of Directors of the Company on 7th September 2017 for a period of 3 years. His tenure has come to an end on 7th September 2020 and has been re-appointed for a second term as Independent Director for 3 years subject to the approval of the Shareholders in the forthcoming Annual General Meeting of the Foundation.

During the period under review, the following Nominee Directors were appointed to the Board of Directors of the Foundation:

**Shri Challa Sreenivasulu Setty (DIN: 08335249)** was appointed as a Nominee Director with effect from 11th September, 2020 in place of Shri Parveen Kumar Gupta (DIN: 02895343)

**Shri Sanjeev Nautiyal (DIN: 08075972)** was appointed as a Nominee Director of the Foundation with effect from 11th September, 2020.

**Shri Prakash Chandra Kandpal (DIN: 06452437)** was appointed as a Nominee Director of the Foundation with effect from 11th September, 2020.

**Shri Sridhar Kolli (DIN: 07704194)** was appointed as a Nominee Director of the Foundation with effect from 11th September, 2020.

**Shri Rana Ashutosh Kumar Singh** was appointed as a Nominee Director with effect from 12th October, 2020 in place of Shri Alok Kumar Choudhary (DIN: 08480476).

The appointments of Smt. Rajashree Birla, Smt. Manjula Kalyanasundaram, Shri Ishaat Hussain, Shri Challa Sreenivasulu Setty, Shri Sanjeev Nautiyal, Shri Prakash Chandra Kandpal, Shri Sridhar Kolli and Shri Rana Ashutosh Kumar Singh are proposed for members approval at the forthcoming 5th Annual General Meeting of the Foundation.

The Board of Directors recommends the above appointments/re-appointments for the approval of the members in the forthcoming 5th Annual General Meeting.

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013..

## KEY MANAGERIAL PERSONNEL:

The Foundation has appointed **Shri Mahendra Kumar Rekhi (DIN: 07798626)** as the Managing Director of the Foundation. He ceased to be a Director with effect from 31st May 2020, on account of superannuation. **Smt. Manjula Kalyanasundaram**, has been nominated by SBI as the Managing Director of Foundation for a period of 3 (three) years or till the withdrawal of nomination by SBI, whichever is later.

**Shri Mukesh Shrivastava** has been nominated by SBI as the Chief Financial Officer (CFO) of the Foundation. He ceased to be the Chief Financial Officer with effect from 30th June, 2020, on account of superannuation.

**Shri Parmeshwar Ram** has been nominated by SBI as the Chief Financial Officer of the Foundation with effect from 1st July, 2020.

# 6.DETAILS OF THE BOARD MEETINGS

The Board of Directors met 3 (three) times during the Financial Year 2019-2020, the details of which were as follows:

| Number of Board Meeting | Date of the Board Meeting | No. of Directors Present |
|---|---|---|
| 16th | 11th April, 2019 | 8 |
| 17th | 18th September,2019 | 7 |
| 18th | 2nd March,2020 | 6 |

The time gap between two Board Meetings, as applicable to a Company registered under Section 8 is maintained.
The meeting of the Independent Directors of the Foundation was held on 27th February,2020 and attended by both the Independent Directors.

## DIRECTORS ATTENDANCE:

Attendance of the Directors for the Board meetings held during the financial year are as follows:

| Sr. No | Name of the Director | Meetings eligible to attend | Meetings attended |
|---|---|---|---|
| 1 | Shri Rajnish Kumar | 3 | 3 |
| 2 | Shri Parveen Kumar Gupta | 3 | 2 |
| 3 | Shri Dinesh Kumar Khara | 3 | 2 |
| 4 | Shri Alok Kumar Choudhary | 2 | 1 |
| 5 | Shri Ishaat Hussain | 3 | 3 |
| 6 | Shri Luis Miranda | 3 | 3 |
| 7 | Shri Ashwani Bhatia | 3 | 3 |
| 8 | Shri Mahendra Kumar Rekhi | 3 | 3 |
| 9 | Smt. Rajashree Birla | 1 | 1 |
| 10 | Shri Sanjiv Chadha | 2 | 1 |

# 7.INDEPENDENT DIRECTORS

The appointment of the Independent Directors on the Board of the Company are subject to the provisions of Section 149 of the Companies Act, 2013, and Schedule IV to the Act. All Independent Directors submit an Annual Declaration of Independence stating their compliance to the criteria laid out under Section 149(6) of the Companies Act, 2013. The Independent Directors meet annually to review the performance of the Executive Directors, Board of Directors and Key Managerial Personnel of the Foundation.

# 8.CONSTITUTION OF VARIOUS COMMITTEES:

## I.CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Pursuant to the provisions of the Section 135 of the Companies Act, 2013 a Corporate Social Responsibility (CSR) Committee of the Board of Directors was constituted on the 7th September 2017. The quorum for the CSR Committee is one third of its total strength or two members, whichever is higher.The composition of the Corporate Social Responsibility and the details of meetings attended by its members are given below:

| Sr. No. | Name | Designation | Number of Meeting held during the year | |
|---|---|---|---|---|
| | | | Held | Attended |
| 1 | Shri Parveen Kumar Gupta* | Chairman | 1 | 0 |
| 2 | Shri Alok Kumar Choudhary** | Member | 1 | 1 |
| 3 | Shri Ishaat Hussain | Member | 1 | 1 |
| 4 | Shri Mahendra Kumar Rekhi*** | Member | 1 | 1 |

Shri Parveen Kumar Gupta ceased to be a Director on the Board with effect from 31st March, 2020 and Shri C S Setty has been appointed in his place.

** Shri Alok Kumar Choudhary ceased to be a Director on the Board with effect from 12th October, 2020 and Shri Rana Ashutosh Kumar Singh has been appointed in his place.

***Shri Mahendra Kumar Rekhi ceased to be the Managing Director of the Foundation with effect from 31st May, 2020 and Smt Manjula Kalyanasundaram has been appointed in his place.

One Meeting of CSR Committee was held on 27th February 2020 during the year under review. The details of the CSR Policy of the Foundation, along with the CSR Spend undertaken by the Foundation for FY 2018-2019 and 2019-20 along with other details as required under Section 134 and Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014, as amended till date is attached as Annexure – II to this Report.

## II.AUDIT COMMITTEE:

While the Foundation is not mandated to constitute an Audit Committee, the Board of Directors have constituted an audit committee, in view of the overall corporate governance of the Foundation. The quorum for the Audit Committee is one third of its total strength or two members, whichever is higher. The composition of the Audit Committee and the details of meetings attended by its members are given below:

| Sr. No. | Name | Designation | | Number of Meeting | |
|---|---|---|---|---|---|
| | | | Held | Applicable | Attended |
| 1 | Shri Luis Miranda | Chairman | 4 | 4 | 4 |
| 2 | Shri Ishaat Hussain | Member | 4 | 4 | 4 |
| 3 | Shri Alok Kumar Choudhary* | Member | 4 | 2 | 1 |
| 4 | Shri Mahendra Kumar Rekhi** | Member | 4 | 4 | 4 |

*Shri Alok Kumar Choudhary ceased to be a Director on the Board with effect from 12th October, 2020 and Shri Rana Ashutosh Kumar Singh has been appointed in his place.

**Shri Mahendra Kumar Rekhi ceased to be the Managing Director of the Foundation with effect from 31st May, 2020 and Smt Manjula Kalyanasundaram has been appointed in his place.

Four (4) Meetings of Audit Committee were held during the year under review.

| Sr. No. | Name | Date of Meeting | | | |
|---|---|---|---|---|---|
| | | 9th | 23rd July | 18th sepetember | 27th february |
| | | April,2019 | 2019 | 2019 | 2020 |
| 1 | Shri Luis Miranda | Attended | Attended | Attended | Attended |
| 2 | Shri Ishaat Hussain | Attended | Attended | Attended | Attended |
| 3 | Shri Alok Kumar Choudhary | Not Applicable | Not Applicable | Not Attended | Attended |
| 4 | Shri Mahendra Kumar Rekhi | Attended | Attended | Attended | Attended |

## III.SHARE ALLOTMENT COMMITTEE

| SR. NO. | NAME | DESIGNATION |
|---|---|---|
| 1 | Shri Rajnish Kumar* | Chairman |
| 2 | Shri Alok Kumar Choudhary** | Member |
| 3 | Shri Mahendra Kumar Rekhi*** | Member |

The Board of Directors constituted a Share Allotment Committee of Directors on 7th September 2017. The quorum for the Share Allotment Committee is on third of the total strength or two (2) members personally present whichever is higher. The composition of the Shares Allotment Committee is as follows:

*Shri Rajnish Kumar ceased to be a Director and Chairman on the Board with effect from 7th October, 2020 and Shri Dinesh Kumar Khara has been appointed in his place.

** Shri Alok Kumar Choudhary ceased to be a Director on the Board with effect from 12th October, 2020 and Shri Rana Ashutosh Kumar Singh has been appointed in his place.

***Shri Mahendra Kumar Rekhi ceased to be the Managing Director of the Foundation with effect from 31st May, 2020 and Smt Manjula Kalyanasundaram has been appointed in his place. No Share Allotment Committee Meeting was held for the financial year 2019-2020.

# 9.DIRECTORS' RESPONSIBILITY STATEMENT

## I.CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

As required under Section 134(5) of the Companies Act, 2013, your Board of Directors, based on the representations received from the management, confirm that:

(a) In the preparation of Annual Accounts, the applicable accounting standards (issued by the Institute of Chartered Accountants of India) have been followed and there has been no material departure;

(b) The Board had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Foundation at the end of the Financial Year 2019-2020 and of Income & Expenditure of the Foundation for that period;

(c) The Board had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities;

(d) The Foundation had prepared the annual accounts on a going concern basis; and

(e)The Foundation has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# 10.MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE FOUNDATION WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE FOUNDATION TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no Material changes and commitments, affecting the financial position of the Foundation which have occurred between the end of the financial year of the Foundation to which the financial statements relate and the date of the report.

# 11.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND FOUNDATION'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any Regulators or Courts or Tribunals against the Foundation that have an impact on the going concern status of the Foundation and its operations.

# 12.DEPOSITS

The Foundation has not obtained, taken, accepted or continued any loans, amounts of moneys or deposits, under the provisions of Section 73 to 76 of the Companies Act, 2013, and Companies (Acceptance of Deposits) Rules, 2014 and hence no separate disclosure is required in this regard.

# 13.AUDITORS

## STATUTORY AUDITORS:

The Foundation being a subsidiary of the State Bank of India, which is owned and controlled by the Government of India, falls within the criteria laid out under section 139(5) of the Companies Act, 2013 and accordingly the Statutory Auditors of the Foundation are appointed by the Office of the Comptroller & Auditor General, India (CAG).
The remuneration for the Statutory Auditors appointed by the CAG shall be as determined by the Shareholders at the forthcoming Annual General Meeting.

## INTERNAL AUDITORS:

The Foundation has appointed M/s PKF Sridhar & Santhanam LLP, Chartered Accountants as the Internal Auditors of the Foundation for the Financial Year 2019-2020.

# 14.REPORT OF THE COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL, INDIA (CAG)

The Audited Financial Statements are subject to the review/ supplementary audit by the Office of the CAG, on account of being a subsidiary of the State Bank of India.

# 15.REPLY TO THE COMMENTS OF THE STATUTORY AUDITORS IN THEIR REPORT ON THE FINANCIAL STATEMENTS OF THE FOUNDATION FOR FY 2019-2020

There are no comments or observations in the Report of the Statutory auditors requiring replies from the management.

# 16.ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS:

The Board inter alia reviews the internal policies and procedures of the company in respect of the financial statements to ensure that there is an orderly and efficient conduct of business, prevention and detection of frauds and errors. Further, internal policies and procedures are in place to determine the accuracy and completeness of the accounting records and there is a system in place for preparation of reliable financial information.

## 17.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the Financial Year 2019-2020, the details of the conservation of energy, technology absorption and Foreign Exchange Earnings and Outgo are as follows:

| | |
|---|---|
| **(A) Conservation of energy:** | - |
| (i) the steps taken or impact on conservation of energy; | The Foundation is undertaking all the necessary steps in energy conservation |
| (ii) the steps taken by the Foundation for utilizing alternate sources of energy; | |
| (iii) the capital investment on energy conservation equipments; | |
| **(B) Technology absorption:** | |
| (i) The efforts made towards technology absorption; | The Foundation is undertaking adequate steps in technology up gradation and to enhance the usage of advanced technology |
| (ii) The benefits derived like product improvement, cost reduction, product development or import substitution; | N/A |
| (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) | N/A |
| (a) The details of technology imported; | N/A |
| (b) The year of import; | |
| (c) Whether the technology been fully absorbed; | N/A |
| (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and | |
| (iv)The expenditure incurred on Research and Development; | NIL |
| **(C) Foreign exchange earnings and Outgo:** | |
| The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows | Earning : Nil, Outflow : Nil |

## 18.PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEE IN TERMS OF SECTION 134(3) (G) OF THE COMPANIES ACT 2013.

During the year under review, the Foundation has not given any loans, made any investments or given guarantees on any loans, which fall within the purview of the provisions of Section 134(3)(g) of the Companies Act, 2013 and hence, there are no disclosures required to be made thereof.

## 19.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2019-20 in the prescribed format, AOC-2 has been enclosed to this Report as “Annexure III”. The Foundation has no outstanding balances as at 31st March 2020 with any of its related parties. Further, all its related party transactions are undertaken in the Ordinary Course of Business and at an arms’ length basis. The Related Party transactions are tabled and noted before the Audit Committee and the Board of Directors of the Foundation.

## 20.EMPLOYEES

There are no employees drawing remuneration in excess of the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014.

## 21.RISK POLICY

The Foundation has a well-defined risk policy which is regularly reviewed and formulated based on the recommendations of the Board of Director of the Foundation. There are no risks identified by the Board of Director, which in the opinion of the Board may threaten the existence of the Foundation.

## 22.GENERAL DISCLOSURES

(a) There has been no change in the nature of the business of the Foundation during the financial year
(b) The Foundation has no subsidiaries, associates or joint venture companies.
(c) The Board of Directors further state that during the financial year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted an Internal Complaints Committee and has generally complied with the provisions relating to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
(d) There are no fraud cases which have to be reported as per Fraud reporting as per the Companies (Amendment) Act, 2015.
(e) The company is not required to maintain any cost records in terms of the Section 148(1) of the Companies Act, 2013 as amended from time to time.
(f) There are no shares carrying differential voting rights, sweat equity or ESOPS requiring specific disclosures during the Financial year.
(g) The Foundation is not required to undertake any Secretarial Audit U/s 204 of the Companies Act, 2013.

## 23.ACKNOWLEDGEMENTS

The Board of Directors place on record its gratitude to State Bank of India and its subsidiary companies, RBI, CAG and other regulatory authorities for their support. The Board also places on record its sincere gratitude to its patrons, contributories, bankers, employees and officers, auditors, volunteers and other stakeholders for their support and co-operation.

**FOR, AND ON BEHALF OF THE BOARD SBI FOUNDATION**

**PLACE: MUMBAI**
**DATE: 22/10/2020**

**DIRECTOR**
**DIN:**

**MANAGING DIRECTOR**
**DIN:**

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## 1.REGISTRATION AND OTHER DETAILS:

| | Information | Details |
|---|---|---|
| i. | CIN | U85100MH2015NPL264051 |
| ii. | Registration Date | 26th June, 2015 |
| iii. | Name of the Company | SBI Foundation |
| iv. | Category/Sub-Category of the Company | Non-Government Company limited by Shares<br>Company registered under Section 8 |
| | | |
| | | |
| v. | Address of the Registered office and contact details | 12th Floor, State Bank Bhavan, Barrister Rajani Patel Marg, Opp. Shipping Co. India, Nariman Point, Mumbai – 400021, Maharashtra, India |
| vi. | Whether listed company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Not Applicable |

## 2.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr.No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|---|---|---|---|
| 1 | The principal activity of the Company is to initiate, plan, execute, implement activities/projects towards enhancing the quality of life of the poor and needy sections of society without reference to race, religion, creed, caste or sex and to seek ways and means of reducing and ultimately eradicating malnutrition, extreme poverty and improving their health and physical and mental condition and well-being and pursue all aspects thereof. | 8890* | |

Reference from NIC Code 2008

## 3.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name And Address Of The Company | CIN/GLN | Holding/ Subsidiary/ Associate | %of shares held | Applicable Section |
|---|---|---|---|---|---|
| 1 | State Bank of India | NA | Holding | 99.72% | 2(46) |

# ANNEXURE



# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## 4.SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

### I.CATEGORY-WISE SHARE HOLDING

**PART-1**

| Category of Shareholders | No. of Shares held at the beginning of the year | | | |
|---|---|---|---|---|
| | Demat | Physic al | Total | % of Total Shares |
| A. Promoter | | | | |
| 1) Indian | | | | |
| a) *Individual/ HUF | 0 | 1 | 1 | 0 |
| b) Central Govt | 0 | 0 | 0 | 0 |
| c) State Govt(s) | 0 | 0 | 0 | 0 |
| d) Bodies Corp | 0 | 11005 | 11005 | 0.28 |
| e) Banks / FI | 0 | 4,000,000 | 3,988,995 | 99.72 |
| f) Any Other | 0 | 0 | 0 | 0 |
| Sub-total(A)(1) | 0 | 4,000,000 | 4,000,000 | 100 |
| 2) Foreign | | | | |
| a) NRIs-Individuals | 0 | 0 | 0 | 0 |
| b) Other- Individuals | 0 | 0 | 0 | 0 |
| c) Bodies Corp. | 0 | 0 | 0 | 0 |
| d) Banks / FI | 0 | 0 | 0 | 0 |
| e) Any Other.... | 0 | 0 | 0 | 0 |
| Sub-total(A)(2):- | 0 | 0 | 0 | 0 |
| B. Public Shareholding | | | | |
| 1. Institutions | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0 |
| b) Banks / FI | 0 | 0 | 0 | 0 |
| c) Central Govt | 0 | 0 | 0 | 0 |
| d) State Govt(s) | 0 | 0 | 0 | 0 |
| e) Venture Capital Funds | 0 | 0 | 0 | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0 |
| g) FIIs | 0 | 0 | 0 | 0 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 |
| i) Others (specify) | 0 | 0 | 0 | 0 |
| Sub-total (B)(1) | 0 | 0 | 0 | 0 |
| 2. Non-Institutions | | | | |
| a) Bodies Corp. | 0 | 0 | 0 | 0 |
| (i) Indian | | | | |
| (ii) Overseas | | | | |
| b) Individuals | 0 | 0 | 0 | 0 |
| (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | | |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | | |
| c) Others(specify) | 0 | 0 | 0 | 0 |
| Sub-total(B)(2) | 0 | 0 | 0 | 0 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 0 | 0 | 0 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 0 | 4,000,000 | 4,000,000 | 100 |

*Individual Promoter Shareholder are representatives of State Bank of India

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## 4.SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

### I.CATEGORY-WISE SHARE HOLDING

**PART-2**

| Category of Shareholders | No. of Shares held at the end of the year | | | | % Change during the year |
|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | |
| 1) Indian | | | | | |
| a) Individual/ HUF | 0 | 0 | 0 | 0 | 0 |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 |
| d) Bodies Corp | 0 | 11000 | 11000 | 0.28 | 0 |
| e) Banks / FI | 0 | 3,989,995 | 3,989,995 | 99.72 | 0 |
| f) Any Other | 0 | 0 | 0 | 0 | 0 |
| Sub-total(A)(1) | 0 | 4,000,000 | 4,000,000 | 100 | 0 |
| 2) Foreign | | | | | |
| a) NRIs-Individuals | 0 | 0 | 0 | 0 | 0 |
| b) Other- Individuals | 0 | 0 | 0 | 0 | 0 |
| c) Bodies Corp | 0 | 0 | 0 | 0 | 0 |
| d) Banks / FI | 0 | 0 | 0 | 0 | 0 |
| e) Any Other | 0 | 0 | 0 | 0 | 0 |
| Sub-total(A)(2):- | 0 | 0 | 0 | 0 | 0 |
| B. Public Shareholding | | | | | |
| 1. Institutions | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0 | 0 |
| b) Banks / FI | 0 | 0 | 0 | 0 | 0 |
| c) Central Govt | 0 | 0 | 0 | 0 | 0 |
| d) State Govt(s) | 0 | 0 | 0 | 0 | 0 |
| e) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 |
| g) FIIs | 0 | 0 | 0 | 0 | 0 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 |
| i) Others (specify) | 0 | 0 | 0 | 0 | 0 |
| Sub-total (B)(1) | 0 | 0 | 0 | 0 | 0 |
| 2. Non-Institutions | | | | | |
| a) Bodies Corp. | 0 | 0 | 0 | 0 | 0 |
| (i) Indian | | | | | |
| (ii) Overseas | | | | | |
| b) Individuals | 0 | 0 | 0 | 0 | 0 |
| (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh | | | | | |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | | | |
| c) Others(Specify) | 0 | 0 | 0 | 0 | 0 |
| Sub-total(B)(2) | 0 | 0 | 0 | 0 | 0 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 0 | 0 | 0 | 0 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 0 | 4,000,000 | 4,000,000 | 100 | 0 |

*Individual Promoter Shareholder are representatives of State Bank of India

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## II.SHAREHOLDING OF PROMOTERS

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the | | |
|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumber ed to total |
| 1 | State Bank of India (Through its nominee) | 3988995 | 99.72 | 0 | 3988995 | 99.72 | 0 |
| 2 | SBI Capital Markets Ltd. | 1001 | 0.025 | 0 | 1001 | 0.025 | 0 |
| 3 | SBICAP Securities Ltd. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 4 | SBICAP Trustee Company Ltd | 1001 | 0.025 | 0 | 1001 | 0.025 | 0 |
| 5 | SBICAP Ventures Ltd. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 6 | SBI DFHI Ltd. | 1001 | 0.025 | 0 | 1001 | 0.025 | 0 |
| 7 | SBI Mutual Fund Trustee Company Pvt. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 8 | SBI Global Factors Ltd. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 9 | SBI Pension Funds Pvt. Ltd. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 10 | SBI SG Global Securities Services Pvt Ltd. | 1000 | 0.025 | 0 | 1000 | 0.025 | 0 |
| 11 | SBI Cards & Payment Services Pvt Ltd. | 1001 | 0.025 | 0 | 1001 | 0.025 | 0 |
| 12 | SBI Funds Management (Pvt.) Ltd. | 1001 | 0.025 | 0 | 1001 | 0.025 | 0 |
| | Total | 40,00,000 | 100 | 0 | 40,00,000 | 100 | 0 |

## III.CHANGE IN PROMOTERS' SHAREHOLDING: NO CHANGE IN THE SHAREHOLDING PATTERN OF THE PROMOTERS.

| Sr. no | Particulars | Shareholding at the | | Cumulative Shareholding | |
|---|---|---|---|---|---|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | At the beginning of the year | | | | |
| 2 | Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat Equity etc) | There has been No Change in the Share Holding Pattern of the Promoters of the Foundation during the Financial Year 2019-2020. | | | |
| | At the End of the year | | | | |

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## IV.SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS): NOT APPLICABLE

| Sr. no | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | At the beginning of the year Date wise increase/decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat Equity etc) | Not Applicable | | | |
| 2 | At the End of the year | Not Applicable | | | |

## 5.INDEBTEDNESS

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|---|---|---|---|
| Indebtedness at the beginning of the financial year<br>i) Principal Amount<br>ii) Interest due but not paid<br>iii) Interest accrued but not | 0 | 0 | 0 | 0 |
| **Total (i+ii+iii)** | **0** | **0** | **0** | **0** |
| Change in Indebtedness during the financial year<br>- Addition<br>- Reduction | 0 | 0 | 0 | 0 |
| **Net Change** | **0** | **0** | **0** | **0** |
| Indebtedness at the end of the financial year<br>i) Principal Amount<br>ii) Interest due but not paid<br>iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| **Total (i+ii+iii)** | **0** | **0** | **0** | **0** |

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## 6.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### I.REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

| S.No. | Particulars of Remuneration | Name of Managing Director | Total Amount |
|---|---|---|---|
| | | Mahendra Kumar Rekhi* | |
| 1 | Gross salary<br>(a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961<br>(b) Value of perquisites u/s 17(2)Income-tax Act, 1961<br>(c) Profits in lieu of salary under section 17(3) Income- tax Act,1961 | | |
| 2 | Stock Option | | |
| 3 | Sweat Equity | | |
| 4 | Commission<br>- as % of profit<br>- Others, specify... | | |
| 5 | Others, please specify | | |
| 6 | Total(A) | | |
| | Ceiling as per the Act | | |

* Since the MD is appointed on deputation from State Bank of India, the remuneration is paid by the Holding Company.

### II.REMUNERATION TO OTHER DIRECTORS:-

| S.No. | Particulars of Remuneration | Shri Ishaat Hussain | Shri Luis Miranda | Smt. Rajashree Birla | Total Amount |
|---|---|---|---|---|---|
| 1 | Independent Directors<br>· Fee for attending board committee meetings<br>· Commission<br>· Others, please specify | 180,000 | 180,000 | 20,000 | 380,000 |
| Total (1) | | | | | 3,80,000 |
| 2 | Other Non-Executive Directors*<br>· Fee for attending board committee meetings<br>· Commission<br>Others, please specify | | | | |
| Grand Total=(1+2) | | | | | 3,80,000 |

# ANNEXURE I – FORM NO. MGT-9
# EXTRACT OF ANNUAL RETURN AS ON
# THE FINANCIAL YEAR ENDED ON 31.03.2020

## III.REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

| S.No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---|---|---|---|---|---|
| | | CEO | Company Secretary | Mukesh Shrivastav* CFO | Total |
| 1 | Gross salary<br>(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961<br>(b) Value of perquisites u/s 17(2)Income- tax Act, 1961<br>(c) Profits in lieu of salary under section1 7(3) Income- tax Act,1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission<br>- as % of profit<br>- Others, specify... | | | | |
| 5 | Others, please specify | | | | |
| 6 | Total(A) | | | | |

* Since the CFO is appointed on deputation basis by State Bank of India, the remuneration is paid by the Holding Company.

## 7.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/Comp ounding fees imposed | Authority[RD /NCLT/Court] | Appeal made. If any(give details) |
|---|---|---|---|---|---|
| A. Company | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. Directors | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. Other Officers in Default | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

# ANNEXURE-II

# REPORT ON CSR ACTIVITIES/INITIATIVES

## [PURSUANT TO SECTION 135 OF THE COMPANIES ACT, 2013 & RULES MADE THEREUNDER]

## 1.DETAILS OF THE CSR ACTIVITY AND CSR POLICY

The CSR Policy of the Foundation underlies the guiding principles of the Foundation towards creation of a meaningful socio-economic impact in the lives of the vulnerable and under privileged, differently abled sections of the society and persons suffering from natural disasters. It also aims to create sustainable livelihood and better access to the natural and economic resources and education to such individuals through opportunities, skill development, development of various methods and means. The Foundation has a CSR Policy under the provisions of Section 135 of the Companies Act, 2013, which pertains to the sectors pertaining to:

(i) Healthcare and Sanitation,
(ii) Education and Livelihood enhancement and skill development
(iii) Medical relief and trauma care
(iv) Humanitarian relief
(v) Rural Development
(vi) Sustainability and Environment and other activities covered under Schedule VII to the Act. Further,

The CSR Policy is also accessible on the web portal of the Foundation at the following link:
Web link: https://www.sbifoundation.in

## 2.COMPOSITIONOF THE CSR COMMITTEE:

The composition of the CSR Committee is as follows:

| | | |
|---|---|---|
| 1. | **Shri. Parveen Kumar Gupta** | **Chairman** |
| 2. | **Shri. Alok Choudhary** | **Director** |
| 3. | **Shri. Ishaat Hussain** | **Independent Director** |
| 4. | **Shri. Mahendra Kumar Rekhi** | **Managing Director** |

*Shri Parveen Kumar Gupta ceased to be a Director on the Board with effect from 31st March, 2020 and Shri C S Setty has been appointed in his place.

** Shri Alok Kumar Choudhary ceased to be a Director on the Board with effect from 12th October, 2020 and Shri Rana Ashutosh Kumar Singh has been appointed in his place.

***Shri Mahendra Kumar Rekhi ceased to be the Managing Director of the Foundation with effect from 31st May, 2020 and Smt Manjula Kalyanasudaram has been appointed in his place.

## 3.AVERAGE NET PROFIT OF THE FOUNDATION FOR LAST 3 FINANCIAL YEAR ARE AS FOLLOWS:

| Financial Year | Profits/ (Loss) U/s 198 (Amt in Rs.) | Average of three years (Amt in Rs.) | CSR Liability for 2018-19 [2% of Average of last 3 years] (Amt in Rs.) |
|---|---|---|---|
| 2016-17 | 131,179,197 | | |
| 2017-18 | (16,203,944) | 38,869,777 | 777,396 |
| 2018-19 | 1,634,077 | | |

## 4.PRESCRIBED CSR EXPENDITURE (2% OF AMOUNT):

Average of 2% of Net Profits of last 3 Financial Years is Rs. 7,77,396/- . However, Board has approved spend of Rs. 11,70,750/- towards SBI Sanjeevani project.

# ANNEXURE-II

# REPORT ON CSR ACTIVITIES/INITIATIVES

## 5.DETAILS OF CSR ACTIVITIES/PROJECTS UNDERTAKEN DURING THE YEAR:

- Total amount to be spent for the financial year – Rs. 7,77,396/-
- Total Amount spent for the financial year - Rs. 11,70,750/-
- Amount un-spent (if any) – Nil
- Manner in which the amount spent during financial year is detailed below:

| S.No. | Projects/ Programmes | Partners / INR |
|---|---|---|
| 1 | CSR project/ activity | SBI Sanjeevani – Project on wheels by Bhavishya Bharat |
| 2 | Sector | Integrated Community Development Programmes, Primary Health Care and Education for Tribal Children and Disaster Risk Reduction For the community living in remote and difficult terrains of Sikkim |
| 3 | Projects/ Programmes | Other - Sikkim |
| 4 | Amount outlay (budget) project/ program wise | INR 11,70,750/- |
| 5 | Amount spent on the project/ program Sub- heads: 1. Direct expendiure on project / program. 2. Overheads | INR 11,70,750/- |
| 6 | Cumulative spend upto to the reporting period | INR 11,70,750/- |
| 7 | Amount spent: Direct/ through impleme nting agency* | Direct |

1. In case the Foundation has failed to spend the 2% of the average net profit of the last 3 financial years or any part thereof, reasons for not spending the amount in its Board Report- Not Applicable
2. A responsibility statement by the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Foundation. The CSR Committee of the Foundation confirms that the implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the Foundation.

**For, and on behalf of**
**CSR Committee**

**For, and on behalf of**
**Board of Directors**

**Parveen Kumar Gupta**
**Chairman of the CSR Committee**

**Managing Director DIN**

**Director DIN**

# ANNEXURE– III

# TO THE DIRECTORS REPORT FOR FINANCIAL YEAR 2019-2020

# FORM NO. AOC-2

## (PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

| | | |
|---|---|---|
| 1 | **Details of contracts or arrangements or transactions not at arm's** | |
| (a) | Name(s) of the related party and nature of relationship | NOT APPLICABLE |
| (b) | Nature of contracts/ arrangements/ transactions | |
| (c) | Duration of the contracts/ arrangements/ transactions | |
| (d) | Salient Terms of the contracts or arrangements or transactions including the value, if any | |
| (e) | Justification for entering into such contracts or arrangements or transactions | |
| (f) | Dates of approval by the Board | |
| (g) | Amount paid as advances, if any | |
| (h) | Date on which the special resolution was passed in general meeting as required under the first proviso to Section 188 | |
| 2 | **Details of material contracts or arrangement or transactions at** | |
| (a) | Name(s) of the related party and nature of relationship | Details as mentioned in Annexure A |
| (b) | Nature of contracts/arrangements/transactions | |
| (c) | Durations of the contracts/ arrangements/transactions | |
| (d) | Salient Terms of the contracts or arrangements or transactions including the value, if any | |
| (e) | Date(s) of approval by the Board, if any | |
| (f) | Amount paid as advances, if any | |

**Managing Director DIN:**

**Nominee Director DIN:**

**Date:**

**Place: Mumbai**

# ANNEXURE A

## DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH BASIS AND IN ORDINARY COURSE OF BUSINESS

| S.No. | Name of Related Party Transaction and nature of Relationship | Nature of Contracts /arrangements / transactions | Details of contracts arrangements/ transactions | Salient Terms of the contract or arrangements or transactions including the value, if any | Date(s) of noting and approval by the Board, if any |
|---|---|---|---|---|---|
| 1 | State Bank of India (Holding Company) | CSR contribution received | CSR grants for FY 2019-20 | Rs. 12,38,00,000 | 29-05-20 |
| | | Received towards Training Conducted | Training conducted on behalf of SBI for a project | Rs. 9,50,265 | 29-05-20 |
| 2 | SBI Capital Markets Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 4,70,00,000 | 29-05-20 |
| 3 | SBI General Insurance Co. Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 1,72,50,000 | 29-05-20 |
| 4 | SBICAP Securities Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 1,00,00,000 | 29-05-20 |
| 5 | SBI DFHI Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 3,02,50,000 | 29-05-20 |
| 6 | SBICAP Trustee Co. Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 14,05,750 | 29-05-20 |
| 7 | SBISG Global Securities Services Pvt. Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 68,80,000 | 29-05-20 |
| 8 | SBI Card & Payment Services Pvt. Ltd | CSR contribution received | CSR grants for FY 2019-20 | Rs. 2,03,64,808 | 29-05-20 |
| 9 | SBI Fund Management Co. Ltd. | CSR contribution received | CSR grants for FY 2019-20 | Rs. 1,02,34,617 | 29-05-20 |
| 10 | Indian Institute of Banking & Finance | CSR contribution received | CSR grants for FY 2019-20 | Rs. 1,05,00,000 | 29-05-20 |

# AUDITOR'S REPORT



P. M. AGRAWAL B.COM; LL.B; F.C.A.
S. M. AGRAWAL B.COM; F.C.A.
NIKHIL AGRAWAL B. COM; F.C.A.; D.I.S.A.

P. M. AGRAWAL & ASSOCIATES
CHARTER ED ACCOUNTANTS

TELEFAX:(91-22)24443828
PMAGRAWAL06@GMAIL.COM

202, 2ND FLOOR, PWP OFFICE COMPLEX, BEHIND SWAMI VIVIEKANAND GARDEN, MAHIM CAUSEWAY, MAHIM (W),MUMBAI–400 016

## INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF**
**SBI FOUNDATION**

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### OPINION

We have audited the accompanying financial statements of SBI Foundation ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit, and its cash flows for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### KEY MATTERS

In our opinion, there are no significant matters, which required reporting under this head.

## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our Auditor's Report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of financial statements, our responsibility is to read the other information and , in doing
- so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we preformed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughtout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, are not applicable to the Company in terms of Clause 1(2)(iii) of the Order..

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
5. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
6. The Company needs to strengthen its Internal Financial Controls system, including projects and its operating effectiveness of such control.
7. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its Directors during the year.
8. With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and accordingly to the explanations given to us:
   a. The Company does not have any pending litigations which would impact its financial position.
   b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
   c. There were no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.
9. **C&AG, Directions u/s. 143(5) of the Act, to the best of our knowledge, we state as under:**
   a. The Company has system in place to process all the accounting transactions through IT system and there is no such transactions, which is outside the IT system of the Company.
   b. The Company has not taken any loan, hence there is no waiver / write off of debts / loans interest by any lender.
   c. The Company has not received any funds for specific schemes form central/ state agencies.

**For P. M. Agrawal & Associates**
**Chartered Accountants (FRN: 100147W)**
**P. M. Agrawal**

**Partner**
**Membership No. 013899 UDIN: 20013899AAAAAG5852**
**Mumbai: 29th May, 2020**

# BALANCE SHEET



# SBI FOUNDATION
# BALANCE SHEET AS ON 31ST MARCH, 2020

| Particulars | Notes | As on 31st March, 2020 | As on 31st March, 2019 |
|---|---|---|---|
| | | ₹ | ₹ |
| **I. EQUITY AND LIABILITIES** | | | |
| (1). Shareholder's Funds | | | |
| (a) Share Capital | 1 | 40000000 | 40000000 |
| (b) Reserves and Surplus | 2 | 251,510,732 | 115,660,046 |
| (c). Money received against share warrants | | - | - |
| (2).Share application money pending allotment | | - | - |
| (3).Non -current Liabilities | | | |
| (a) Long Term borrowings | | - | - |
| (b) Deferred Tax liabilities (Net) | | - | - |
| (c). Other Long term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| (4). Current liabilities | | | |
| (a) Short-term borrowings | | - | - |
| (b) Trade Payables | | - | - |
| (c). Other current liabilities | 3 | 3,028,403 | 544,243 |
| (d) Short-term provisions | | | - |
| **TOTAL** | | 294,539,135 | 294,539,135 |
| **II. ASSETS** | | | |
| (1). Non | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 4 | 48,393 | 65,296 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current Investment | | - | - |
| (c) Deffred tax assets (Net) | | - | - |
| (d) Long-term loans and advances | | - | - |
| (d) Other non-current assets | | - | - |
| (2). Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade recievables | | - | - |
| (d) Cash and cash equivalents | 5 | 290,589,715 | 153,709,835 |
| (d) Short-term loans and advances | | - | - |
| (e) Other-current assets | 6 | 3,901,027 | 2,429,158 |
| TOTAL | | 294,539,135 | 156,204,289 |

IN TERMS OF OUR REPORT ATTACHED
FOR P.M.AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REG. NO. 100147W

CA P.M.Agrawal
Partner
M. NO. 013899
(a) Current tax
(b) Deferrd tax

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR
OF SBI FOUNDATION

(Managing Director) (Director)

(Chief Financial Officer)

# SBI FOUNDATION
# INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

| Particulars | Notes | For the year ended March 31st, 2020 | For the year ended March 31st, 2019 |
|---|---|---|---|
| | | ₹ | ₹ |
| I. Revenue from operations | 7 | 278,128,013 | 166,605,253 |
| II. Other income | 8 | 10,929,410 | 6,314,339 |
| **III. Total Revenue (I + II)** | | 2,890,574,223 | 172,919,592 |
| IV. Expenses: | | | |
| (i) Changes in inventories of FG,WIP and Stock-in-Trade | | | |
| (ii) Employee benefit expenses | 9 | 2,585,752 | 2,915,200 |
| (iii) Finance costs | | - | - |
| (iv) Depreciation and amortization expense | | 16,903 | 22,806 |
| (v)Other expenses | 10 | 3,878,296 | 3,664,435 |
| Grants towards Projects | | 146,498,861 | 164,683,074 |
| **TOTAL EXPENSES** | | 152,979,812 | 171,285,515 |
| V.Surplus/(Deficit) before exceptional and extraordinary items and tax (III - IV) | | 136,077,611 | 1,634,077 |
| VI.Exceptional items | | | |
| Prior period expenses | | 226,924 | 0 |
| VII.Surplus/(Deficit) before extraordinary items and tax (V - VI) | | 135,850,687 | 1,634,077 |
| VIII.Extraordinary items | | 0 | |
| IX.Surplus/(Deficit) before tax (VII- VIII) | | 135,850,687 | 1,634,077 |
| X.Tax expense: | | | |
| (a) Current tax | | 0 | 0 |
| (b) Deferrd tax | | 0 | 0 |
| XI.Surplus/(Deficit) for the period from continuing operations (VII-VIII) | | 135,850,687 | 1,634,077 |
| Earnings per equity share: | | | |
| (1) Basic | | 33.96 | 0.49 |
| (2) Diluted | | 33.96 | 0.49 |

The accompanying Notes form an integral part of the financial statements

# SBI FOUNDATION
# INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

For ,
P.M.Agrawal & Associates
Chartered Accountants
FRN 100147W

CA P. M. Agrawal
(PARTNER)
M. NO. 013899
UDIN:

PLACE:
MUMBAI DATE:

For and on behalf of the Board of Directors of
SBI Foundation

Mahendra Kumar Rekhi
(Managing Director)
DIN:0779866

MMukesh Srivastava
(Chief Financial officer)

PLACE:
MUMBAI DATE:

# SBI FOUNDATION
# NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH , 2020

| Notes forming part of the Financial Statements as on 31st March , 2020 | | |
|---|---|---|
| NOTE 1 | As on 31st March 2020 | As on 31st March 2019 |
| SHARE CAPITAL | ₹ | ₹ |
| Authorised Capital | | |
| 40,00,000, Equity Shares of Rs 10/- each | 40,000,000 | 40,000,000 |
| | | |
| Issued, subscribed and fully paid-up shares | | |
| 40,00,000, Equity Shares of Rs 10/- each fully paid | 40,000,000 | 40,000,000 |
| **Total** | **40,000,000** | **40,000,000** |

(a) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Reconciliation of the number of shares and amount outstanding as at the beginning and at the end of the year.

| Particulars | As on 31st March 2020 | As on 31st March 2019 |
|---|---|---|
| | ₹ | ₹ |
| Shares outstanding at the beginning of the year | 40,000,000 | 40,000,000 |
| Shares issued during the year | 0 | 0 |
| Shares bought back during the year | 0 | 0 |
| Shares outstanding at the end of the year | 40,000,000 | 40,000,000 |

(c) Details of shareholders holding more than 5% shares in the company

| Name of the shareholder | No. of Shares | % of Holding |
|---|---|---|
| STATE BANK OF INDIA (Through its Nominees) | 3,988,995 | 1 |
| Others | 11,005 | 0 |
| **Total Share** | **4,000,000** | **1** |

# SBI FOUNDATION
# NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH , 2020

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

| NOTE 2 | | |
|---|---|---|
| General Reserve | | |
| As per last balance sheet | 115,660,046 | 114,025,969 |
| Surplus in Income & Expenditure Account | 135,850,687 | 1,634,077 |
| **Total** | **251,510,732** | **115,660,046** |

**The Accumulated Balance of Surplus under the head Reserves & Surplus represents the unspent amount of grant/ other Income received which will be allocated to future projects (Comprising of Projects to be identified and Projects already identified awaiting sanctions and disbursal) and the same is undistributable to the shareholders.

| NOTE 3 | | |
|---|---|---|
| **OTHER CURRENT LIABILITIES** | | |
| TDS Reimbursable to YFI | 1,348 | 1,348 |
| Professional Fees Payable | 270,000 | 108,000 |
| Audit Fees Payable | 302,400 | 43,200 |
| Outstanding Expenses | 575,497 | 0 |
| Unutilised Grant Funds with YFI | 1,690,539 | 391,695 |
| TDS Payable | 174,519 | 0 |
| Professional Tax payable-Employer | 12,500 | 0 |
| Profession Tax Payable | 1,600 | |
| Total | **3,028,403** | **544,243** |

Note 4 :- FIXED ASSETS

| | Particulars | GROSS BLOCK AS AT 01.04.19 (Rs.) | GROSS BLOCK ADDITION/ ADJUSTMENT (Rs.) | GROSS BLOCK AS AT 31.03.20 (Rs.) | DEPRECIATION/AMORTISATION AS AT 01.04.19 (Rs.) | DEPRECIATION/AMORTISATION FOR THE YEAR (Rs.) | DEPRECIATION/AMORTISATION AS AT 31.03.20 (Rs.) | NET BLOCK AS AT 01.04.20 (Rs.) | NET BLOCK AS AT 01.04.19 (Rs.) |
|---|---|---|---|---|---|---|---|---|---|
| | Tangible Assets: | | | | | | | | |
| | Own Assets: | | | | | | | | |
| 1 | Fire Proof Cabinet | 118,874 | 0 | 118,874 | 53,578 | 200 | 53,778 | 65,096 | 65,296 |
| | GRAND TOTAL AS ON 31.03.2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | GRAND TOTAL AS ON 31.03.2019 | 118,874 | 0 | 118,874 | 30,772 | 22,806 | 53,578 | 0 | 65,296 |

# SBI FOUNDATION
# NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH , 2020

| NOTE 5 | | |
|---|---|---|
| **CASH & CASH EQUIVALENTS** | | |
| Cash In Hand | - | - |
| **Bank Balance** | | |
| Current Account Balance | 68,920,016 | 36,185,311 |
| Term Deposit | 221,669,699 | 117,524,524 |
| **Total** | **290,589,715** | **153,709,835** |

| NOTE 6 | | |
|---|---|---|
| **OTHER CURRENT ASSETS** | | |
| **Interest Accrued on Bank Fixed Deposit** | 3,531,830 | 2,273,634 |
| **TDS on Interest Income A.Y. 2018-19** | 154,176 | 154,176 |
| **TDS on Interest Income A.Y. 2018-19 (YFI)** | 1,348 | 1,348 |
| **Prepaid Expenses** | 213,673 | - |
| **Total** | **3,901,027** | **2,429,158** |

| Note No.7 | 1st April 2019 to 31st March 2020 | 1st April 2018 to 31st March 2019 |
|---|---|---|
| | ₹ | ₹ |
| **Revenue from Operations** | | |
| Donation / Grants Received | 278,128,013 | 166,605,253 |
| **Total** | **278,128,013** | **166,605,253** |

| Note No. 8 | | |
|---|---|---|
| **Other income** | | |
| Interest on Bank Term Deposits (Accrued/ Received) | 9,979,140 | 6,314,339 |
| Other income | 950,265 | 0 |
| Round-off | 5 | 0 |
| **Total** | **10,929,410** | **6,314,339** |

# SBI FOUNDATION
# NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH , 2020

| Note No. 9 | | |
|---|---|---|
| **Employee Benefit Expenses** | | |
| Salaries | 2,585,752 | 2,915,200 |
| **Total** | **2,585,752** | **2,915,200** |

| Note No. 10 | | |
|---|---|---|
| **Other expenses** | | |
| Advt & Sponsorship | 138,060 | 404,980 |
| Audit Fees | 582,448 | 263,848 |
| Misc Exp | 176,320 | 309,252 |
| Printing & Stationery | 254,651 | 126,128 |
| Travelling Expenses | 421,469 | 946,365 |
| ROC Form Fees | 8,300 | 21,100 |
| Directors Seating Fees | 380,000 | 300,000 |
| Honorarium | 562,400 | 150,500 |
| Professional Fee | 577,651 | 522,900 |
| Telephone Exps | 26,676 | 32,484 |
| Bank Charges | 5,376 | 1,960 |
| Staff Welfare | 19,425 | 190,798 |
| Website Maintenance | 592,609 | 153,400 |
| Profession Tax -Employer | 2,500 | 0 |
| Seminar / Conference | 130,412 | 240,720 |
| **Total** | **3,878,296** | **3,664,435** |

The Foundation Income is exempt from Income Tax U/s 12A, However, subject to utilization
Hence No income Tax provision is made

For P. M. Agrawal & Associates
Chartered Accountants
FRN 100147W

CA P. M. Agrawal
(PARTNER)
M. NO. 013899
UDIN:

PLACE: MUMBAI
DATE:

For and on behalf of the Board of
Directors of SBI Foundation

Mahendra Kumar Rekhi
(Managing Director)
DIN:0779866

Mukesh Srivastava
Chief Financial officer)

PLACE: MUMBAI
DATE:

# SBI FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 01.04.2019 TO 31.03.2020 (INDIRECT METHOD)

| Particulars | For the period ended March 31st, 2020 | For the period ended March 31st, 2019 |
|---|---|---|
| | ₹ | ₹ |
| Cash flows from used in operating activities | | |
| Surplus/(deficit) extraordinary items and tax | 135,850,687 | 1,634,077 |
| Adjustments for reconcile profit (loss) | | |
| Adjustments to profit (loss) | | |
| Adjustments for finance costs | 0 | 0 |
| Adjustments for depreciation and amortisation expenses | 16,903 | 22,806 |
| | 0 | 0 |
| | 0 | 0 |
| Adjustments for interest income | 9,979,140 | 6,314,339 |
| Adjustments for dividend income | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| Total Adjustments for reconcile profit (loss) | -9,962,237 | -6,291,533 |
| Adjustments for working capital | | |
| Adjustments for decrease (increase) in inventories | 0 | 0 |
| Adjustments for decrease (increase) in trade receivables | 0 | 0 |
| Adjustments for decrease (increase) in other current assets | -1,471,870 | -2,225,100 |
| Adjustments for Increase (decrease) in other trade payables | 0 | 0 |
| Adjustments for lincrease (decerease) in other current liabilities | 2,484,160 | -5,155,725 |
| Adjustments for provisions | | |
| Total adjustments for working capital | 1,012,290 | -7,380,825 |
| Total adjustments for reconcile profit (loss) | -8,949,947 | -13,672,358 |
| Net cash flows from (used in) operations | 126,900,740 | -12,038,281 |
| Dividend received | 0 | 0 |
| Interest paid | 0 | 0 |
| Interest received | 9,979,140 | 6,314,339 |
| Income taxes (paid) refund | 0 | 0 |
| Other inflows (outflows) of cash | 0 | 0 |
| Net cash flows from (used in) in operating activities before extraordinary items | 136,879,880 | -5,723,941 |
| Proceeds from extraordinary items | 0 | 0 |
| Payments for extraordinary items | 0 | 0 |
| Net cash flows from (used in) in operating activities | 136,879,880 | -5,723,941 |
| Cash flows from used in investing activities | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |

# SBI FOUNDATION
# CASH FLOW STATEMENT FOR THE YEAR ENDED 01.04.2019 TO 31.03.2020 (INDIRECT METHOD)

| | | |
|---|---|---|
| | 0 | 0 |
| | 0 | 0 |
| Proceeds from sale of tangible assets | 0 | 0 |
| Purchase of tangible assets | 0 | 0 |
| Proceeds from sale of intangible assets | 0 | 0 |
| Purchase of intangible assets | 0 | 0 |
| Cash advances and loans made to other parties | 0 | 0 |
| Cash receipts from repayment of advances and loans made to other parties | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| Dividend received | 0 | 0 |
| Interest received | 0 | 0 |
| Income tax paid (refund) | 0 | 0 |
| Other inflows (outflows) of cash | 0 | 0 |
| Proceeds from government grants | 0 | 0 |
| Net cash flow from (used in) investing activities before extraordinary items | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| Net cash flow from (used in) investing activities | 0 | 0 |
| Cash flows from used in financing activities | 0 | 0 |
| Proceeds from issuing shares | 0 | 0 |
| Proceeds from issuing other equity instruments | 0 | 0 |
| Proceeds from issuing debentures notes bonds etc | 0 | 0 |
| Proceeds from borrowings | 0 | 0 |
| Repayments of borrowings | 0 | 0 |
| Dividends paid | 0 | 0 |
| Interest paid | 0 | 0 |
| Income tax paid (refund) | 0 | 0 |
| Other inflows (outflows) of cash | 0 | 0 |
| Net cash flows from (used in) financing activities before extraordinary items | 0 | 0 |
| Proceeds from extraordinary items | 0 | 0 |
| Paymens for extraordinary items | 0 | 0 |
| Net cash flows from (used in) financing activities | 0 | 0 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 136,879,880 | -5,723,941 |
| Effect of exchange rate changes on cash and cash equivalents | 0 | 0 |
| Effects of exchange rate changes or cash and cash equivalents | 0 | 0 |
| Net increase (decrease) in cash and cash equivalents | 136,879,880 | -5,723,941 |
| Cash and cash equivalents cash flow statement at beginning of period | 153,709,835 | 159,433,776 |
| Cash and cash equivalents cash flow statement at end of period | 290,589,715 | 153,709,835 |

For P. M. Agrawal & Associates
Chartered Accountants
FRN 100147W

CA P. M. Agrawal
(PARTNER)
M. NO. 013899
UDIN:

PLACE: MUMBAI
DATE:

For and on behalf of the Board of
Directors of SBI Foundation

Mahendra Kumar Rekhi
(Managing Director)
DIN:0779866

Mukesh Srivastava
Chief Financial officer)

PLACE: MUMBAI
DATE:




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