SBI FOUNDATION
Service Beyond Banking



ANNUAL REPORT
2020-21



Index

SBI FOUNDATION ANNUAL REPORT 2020-21

page	4	Chairman's Foreword
page	6	From the Desk of MD & CEO, SBI Foundation
page	7	Board of Directors
page	8	About SBI Foundation
page	9	Vision & Mission
page	14-15	Budget & Overview 2020-2021
page	17-22	Flagship Program - SBI Youth for India
page	23-34	Flagship Program- SBI Gram Seva
page	35-40	Flagship Program - Centre of Excellence for PwDs
page	41-48	Flagship Program - Healthcare
page	50-53	Education
page	54-61	SBI Green Initiatives
page	62	Arts, Culture and Heritage
page	64	Employee Volunteering Initiatives
page	65-78	Media and Communication
page	79-88	Director's Report
page	89-96	Annexure
page	97-106	Auditor's Report
page	107-122	Balance Sheet



Chairman's Foreword



Shri Dinesh Khara
Chairman, State Bank of India

I am extremely pleased to present the 6th Annual Report of SBI Foundation, the non-profit subsidiary of State Bank of India, which implements CSR activities across the country.

Financial Year 2020-2021 has been an eventful year in which we have successfully implemented innovative and sustainable solutions in many areas such as health, education, environment, women empowerment, livelihood, and sports. We have tried to make a difference to the lives of a large number of not so fortunate fellow citizens across the country through our partnership with reputed NGOs.

As I look back at our incredible achievements during the financial year 2020-2021, it gives me immense satisfaction that we are leaving a trail of positive footprints of sustainable development.

SBI Youth for India Fellowship is a highly impactful initiative of the Foundation, through which educated youth get an opportunity to make long term change in rural communities. The Fellowship provides our youth an enriching experience, enabling them to make a difference to those in need.

Through our flagship program Gram Seva, we have

adopted 25 villages during the year, by redesigning strategies and incorporating learnings from 3 years of implementation of this programme. The program focuses on a holistic development of all the 75 villages that we have adopted so far.

A "Centre of Excellence for Persons with Disabilities" was conceptualized in 2017 as a centralized support centre for persons with disabilities. The centre is working towards a more inclusive India, removing barriers to employment and employability of those who are physically challenged.

During the financial year 2020-21, SBIF's comprehensive response to the COVID-19 pandemic has addressed two interrelated dimensions of the crisis – 1) Healthcare infrastructure and 2) relief by supporting innovative projects. The Foundation adopted a 360-degree integrated healthcare response focused on strengthening the public health infrastructure and human resource capacity, creating awareness, fostering early identification through community-based testing, and promoting indigenous technologies across select regions in the country. SBI Foundation's humanitarian assistance focused on immediate relief in the form of health equipment, food/rations, hygiene kits etc, through our well-established network of State Bank of India across the country.

SBI Foundation has adopted a systematic approach to address the environmental and climatic challenges through a series of sustainable initiatives in diverse thematic areas under the umbrella of SBI Green Fund. To name a few these include Afforestation program, Himalayan spring rejuvenation, renewable energy, bamboo entrepreneurship, waste management program, and safe sanitation practices.

Through our social impact initiatives, the Foundation is enhancing health outcomes, improving educational systems, and promoting skill development, leading to sustainable growth. Ideation, Innovation, and Inclusion are the pillars on which our social work programs are initiated and developed.

All our efforts are directed towards making a positive change to lives at the grassroots level and putting them on track for a better future. Our dream is to contribute towards building an inclusive and sustainable nation, with the objective of achieving economic development for all.

I sincerely thank all our stakeholders and partners for their support and association. My heartfelt congratulations to the team of SBI Foundation for their dedication, compassion, and hard work in making all the CSR projects successful. I wish the Team at SBI Foundation the very best in all their future endeavours for their contribution to the development sector.

With best wishes,

Shri Dinesh Khara
Chairman
State Bank of India



From the Desk of MD & CEO, SBI Foundation

It gives me immense pleasure to present the SBI Foundation's Annual Report for the year 2020-2021 on behalf of the entire team of SBI Foundation and all our esteemed partners. Over 6 years, we have implemented several effective interventions across many states in India leading to a developed and resilient community, impacting more than 2 million lives.

Our flagship programs Youth for India, Gram Seva, Centre of Excellence for People with Disabilities and Health focuses on rural development, enabling youth to join hands with rural communities and become successful entrepreneurs, enhancing village development, empowering people with disabilities to make valuable contributions to society through the talent they possess and strengthening the health infrastructure in the country.

Our work inspires us to be more committed to create a positive impact on society and strengthening resilience among vulnerable populations. A community-driven development approach lies at the heart of all our projects. Creating, expanding, and improving opportunities for the underprivileged and downtrodden to earn a sustainable income is one of our most impactful initiatives.

I am deeply grateful to all our renowned partners for implementing effective projects in various focus areas such as education, health, environment, livelihood, women empowerment, rural development, conservation of arts, heritage, culture, and promotion of sports.

We hope to fulfill our dreams to achieve sustainable and inclusive development for India. We look forward to 'Implement to Impact' by building capacities of communities by making them more robust in the years ahead.

While it was the most difficult year in the recent history of mankind, it was also a time where we needed to step up to aid our unfortunate brethren to survive the unforeseen tribulations caused by the pandemic. This year's report is a reflection of the hard work and focus of each individual of the SBI Foundation team who were driven by a passion to make a difference in the lives of the less fortunate communities.

We remain committed to scaling new heights in the years to come to deliver the expectations of our stakeholders and bring a positive change in the lives of the underserved populations of our country.

Best Wishes,

Smt. Manjula Kalyanasundaram
Managing Director & CEO
SBI Foundation

Board of Directors



Shri Dinesh Khara
Chairman, SBI



Shri Challa S Setty
MD, Retail and Digital Banking, SBI



Shri Sanjeev Nautiyal
DMD, Financial Inclusion and Micro Markets, SBI



Shri Rana Ashutosh Kumar Singh
DMD (HR) & CDO, SBI



Shri Prakash Chandra Kandpal
MD & CEO, SBI General Insurance



Shri Sridhar Kolli
MD & CEO,
SBI DFHI Ltd.



Shri Ishaat Hussain
Independent Director,
SBI Foundation (Former Director of TATA Sons Ltd)



Shri Luis Miranda
Independent Director, SBI Foundation (Chairman of Coro & Centre for Civil Society)



Smt. Rajashree Birla
Independent Director (Chairperson, Aditya Birla Foundation)



Smt. Manjula Kalyanasundaram
Managing Director & CEO, SBI Foundation

About SBI Foundation

Its focus is on improving the socio-economic wellbeing of the society, particularly of the less fortunate and underprivileged members and enable them to live up to the potential that they all possess. Thereby, creating an inclusive development paradigm that serves all Indians and delivering societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.



Vision

To become a premier CSR institution in India through the Bank's tradition of "Service Beyond Banking" by

- Improving the socio-economic well-being of the society, particularly for the less fortunate and underprivileged members and enable them to live up to the potential that they all possess.
- Creating an inclusive development paradigm that serves all Indians, and to deliver societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.



Mission

To make resources available to the most vulnerable sections of the society directly and through strategic partnerships/collaborations with impact making entities in the social and development sector in the most transparent way to create inclusive sustainable development.

Focus Areas

SBI Foundation works in collaboration with reputed NGOs to create sustainable ecosystems in the poorest areas of the country. We believe in creating opportunities for the underprivileged.

The focus areas of SBI Foundation are **Education, Health, Skills and Livelihood Development, Women Empowerment, Rural Development, Sustainability and Environment, Innovation, Sanitation, Disability and Sports.** SBI Foundation's CSR activities are widespread and deep-rooted, and have impacted the lives of over a million beneficiaries from underserved communities with the aim to improve the socio-economic well-being of the society even further.

Our Partners

We sincerely thank our partners for their dedication and support in our impactful journey together.

Aga Khan Rural Support Programme (India)

Assam Centre for Rural Development

Our Partners

MSSRF

Microsoft

NBJK

Purvanchal Gramin Seva Samiti

Punjab & Sind Bank
(A Govt. of India Undertaking)
Where service is a way of life

peepul

RGVN
Reaching the Unreached

RBI अकादमी ACADEMY

सेवा मंदिर

SEWA Bharat

Sanjeevani

SANKALPA
Rural Development Society

SEARCH
Society for Education, Action and Research in Community Health

Swasti
THE HEALTH CATALYST

SESAME WORKSHOP India

Society for Development of Economically Weaker Sections (SODEWS)

S.I.M.H.A.

TISS
Tata Institute of Social Sciences

the ant

Thinkerbell Labs
Making Education Inclusive

Urmul

यूको बैंक
UCO BANK

यूनियन बैंक Union Bank of India

Wildlife Conservation Society
WCS INDIA

WPP | FOUNDATION INDIA

Xynteo
Vikaasa

Our Corporate Funders

We express our heartfelt thanks to our funders for their generous support in impacting millions of lives positively.

SBI

SBI card

SBI MUTUAL FUND
A PARTNER FOR LIFE

SBI Capital Markets Limited

SBI DFHI Limited

SBI general INSURANCE
SURAKSHA AUR BHAROSA DONO

sbi securities

SBI Green Fund

SBICAP VENTURES LTD.

SBICAP Trustee

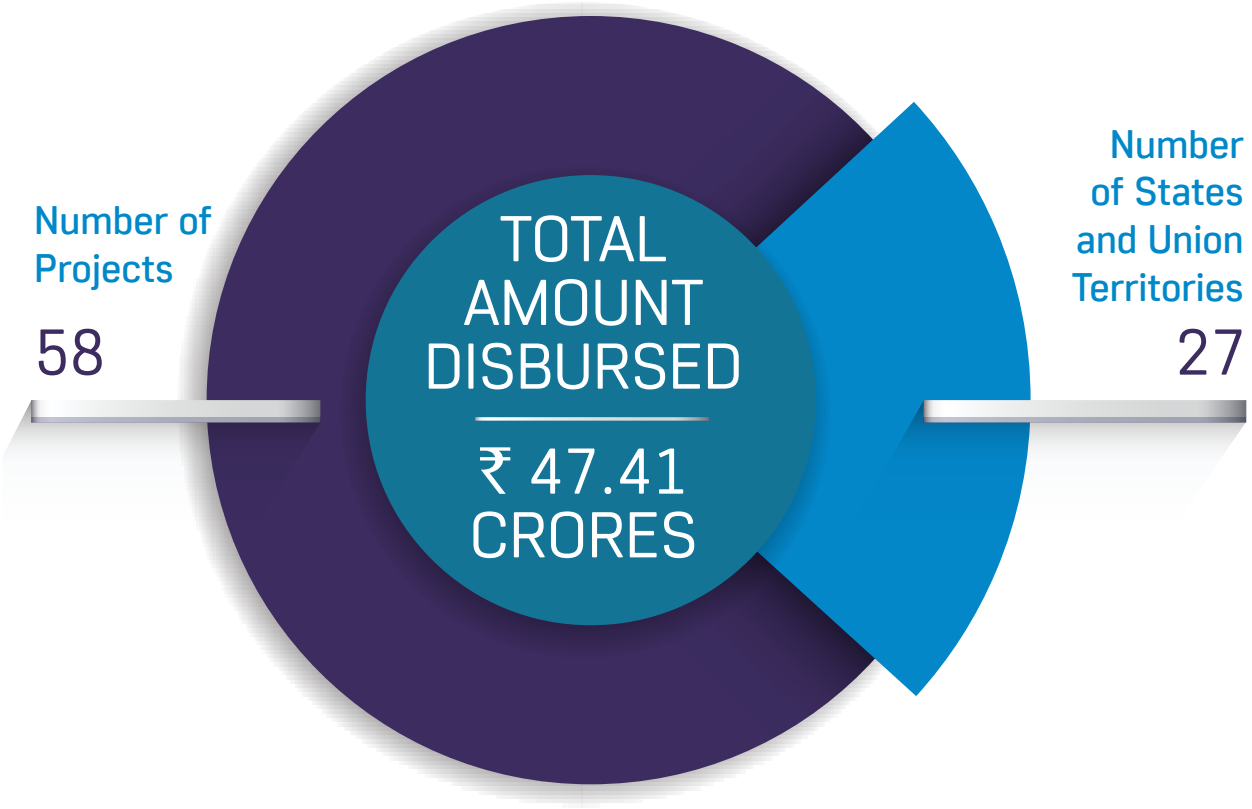
SBI-SG
Our expertise, your advantage.

SBIGFL
SBI Global Factors Ltd.

SBI Life INSURANCE
In the Service of the Community

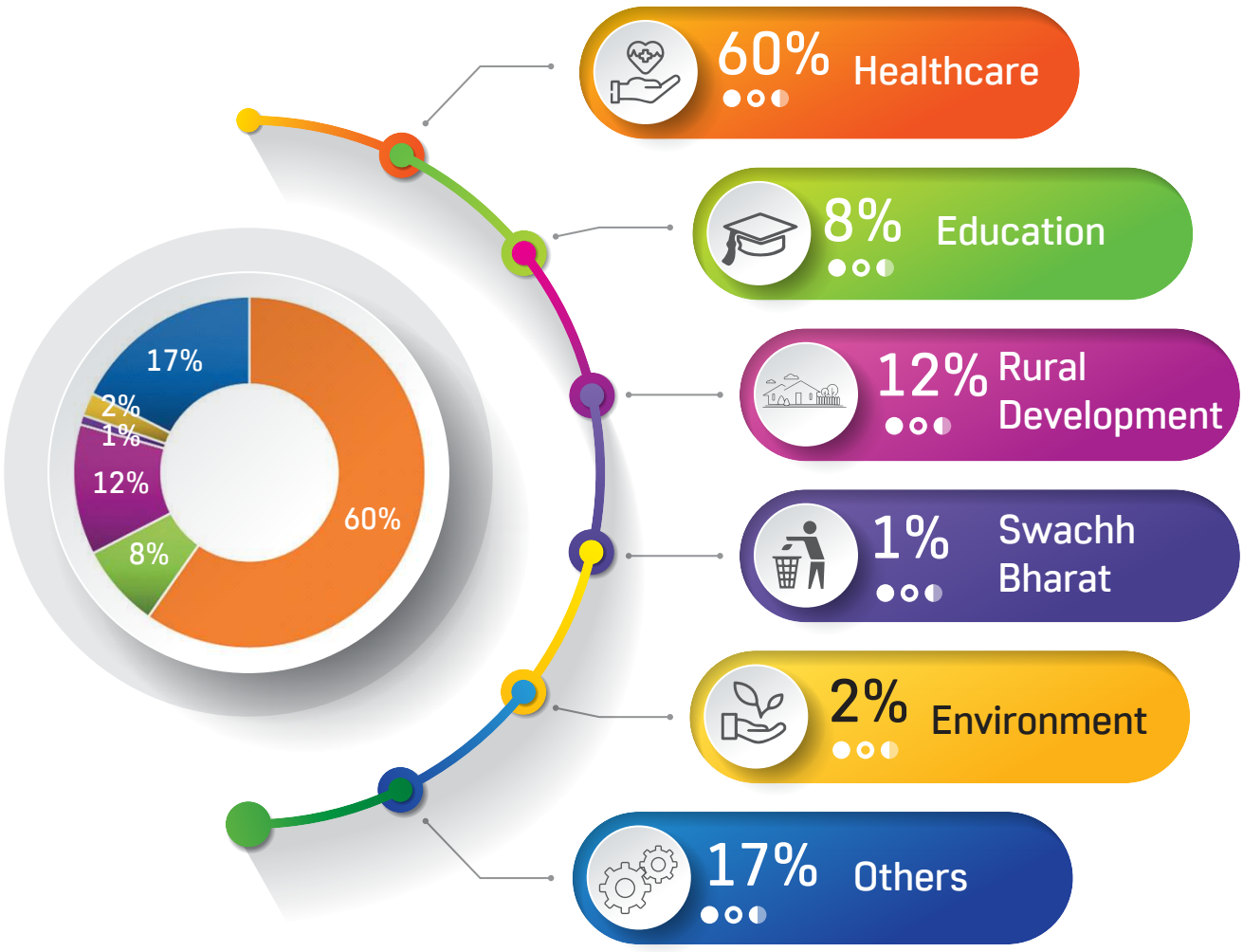
Indian Institute of Banking & Finance

Budget and Overview 2020- 2021





Budget and Overview 2020- 2021



Our Flagship Programs

SBI Youth for India

SBI Youth for India Fellowship Program is a 13 - month rural development program that gives fellows an enriching experience to build robust close-knit communities in rural areas. Fellows make a difference at the grass-root level and develop a spirit of social entrepreneurship.

SBI Gram Seva

SBI Gram Seva is an integrated rural development program bringing about socio-economic changes through adoption of villages. We aim at growing self-reliant and sustainable villages empowering rural India.

Centre of Excellence for Persons with Disabilities

Centre for Excellence for Persons with Disabilities empowers PWDs through skill enhancement to make significant and measurable improvement to enables individuals to live a more productive and satisfying life. This is achieved by optimizing their cognitive, physical, social and vocational functioning.

Healthcare

Our Healthcare program focuses on combatting the current and future healthcare challenges by strengthening health systems in the country.



Youth for India

Enrich lives. Fuel change

A State Bank of India Initiative

SBI Youth for India

Introduction



The SBI YFI fellowship aims at sensitizing & providing avenues for the privileged youth, to become aware of ground realities of the country, and contribute through their personal efforts towards building strong cohesive communities, a prerequisite for a stable socio-political environment. This, in turn, would lead to economic regeneration.

SBI Foundation strives to build the fellowship in a way that it becomes a hub of projects, innovation and ideas to create significant change in the rural parts of the country. Since its inception in 2011, the program has completed 8 batches with over 350 alumni having successfully passed out of the program.



12 Thematic Areas

Our SBI Youth for India fellows work in the 12 thematic areas of Education, Environmental Protection, Health, Food Security, Rural Liveihood, Alternate Energy, Traditional Crafts, Social Entrepreneurship, Self Governance, Women Empowerment, Technology and Water.

Objectives

The Program seeks to help India secure an equitable and sustainable growth path by:

- Providing educated and passionate urban Indian youth with an opportunity to touch lives and create positive change at the grass root level in rural India.
- Providing NGOs working on development projects in rural India with educated manpower whose skill sets can be used to catalyse rural development.
- Promoting a forum for the program alumni to share ideas and contribute to rural development throughout their professional life.

Major Highlights

- Alumni Shriti Pandey (Batch 2016-17) and Saloni Sacheti (Batch 2017-18) were listed in the Forbes 30 Under 30 Asia 2021 List for their exceptional work in the development sector.

  Shriti Pandey's venture 'Strawcture' works on a technology that is aimed at reducing pollution by compressing crop waste into agri-fiber panels for industrial and commercial builds.

  On the other hand, Saloni Sacheti's 'Baansuli' produces handcrafted jewelry from locally sourced bamboo in one of the poorest pockets of Gujarat, where the majority population belongs to indigenous tribes. Sacheti started Baansuli while pursuing a fellowship to offer a means of livelihood to the residents of the area. Talking about her achievement, Saloni shared "The SBI Youth for India fellowship is the best thing I have done in my life. Baansuli started as a project during the fellowship. I thank the entire YFI team and all my co-fellows for constant support, motivation, and encouragement."

- Alumni Nitesh Bhardwaj (Batch 2016-17) won the seventh Social Media for Empowerment Awards 2021 for the work carried out by 'Aadiwasi Janjagruti', a group he started during his fellowship, that generates awareness and sustainable livelihood in one of India's most economically backward and inaccessible districts by using hyperlocal journalism. Furthermore, he also won the 1st prize in the Tribal Category at the 8th National Conference on Social Innovation.

- Fellows of the Batch 2019-20 and 2020-21 worked extensively towards relief work during the COVID-19 pandemic. Through the collaborative efforts of the NGOs and on ground teams, various aspects like awareness, bridging the information gap between the government and rural communities, and providing essential items were carried out.

  The fellows also did a nationwide survey to document the vaccine hesitancy that was being witnessed in the rural parts of India. Several insightful findings from this survey are proposed to be shared with relevant stakeholders.

- SBI Youth for India Fellowship received the runner-up trophy at the Indian Chamber of Commerce's Social Impact Award Summit for 'Empowering the Rural Population' that was held in Kolkata this year.





Key Achievements

It has been estimated that every year around 10,000 individuals are benefited by the Fellow's interventions made by the Fellows. The projects implemented by the Fellows are under 12 domain areas such as Health, Education, Livelihood, and Renewable Energy, etc.

- The 2016-17 batch have benefited 181+ villages directly impacting over 2800+ families.
- The 2017-18 batch benefited 220+ villages directly impacting over 3100 families.
- The 2018-19 batch benefited 145+ villages directly impacting over 2100+ families.
- The 2019-20 batch benefited 140+ villages impacting over 2150+ families.
- The 2020-21 batch benefited over 250+ villages and 4300+ families.

Female representation in both the cohort of Fellows ranges between 50% to 60% leading to more projects on women- related issues.

Over the years, SBI Youth for India Fellowship has given rise to over 20 impact-centric alumni led ventures and initiatives.

Emerging Leaders in Development Sector

Approximately 70% of the (350+) alumni base continue to work in the development sector post completion of their 13-month transformative journey. It has introduced rural communities to learned men and women. It has provided educated resources to NGOs.

When the program claims to have converted 70 percent of the fellows into the workforce in the development sector, it is through the following channels.

Rural Entrepreneurs

After the first two enterprises that started in 2015, the fellowship witnessed quite a few fellows who started a social enterprise in their villages.

From the year 2018-19, Ms. Varsha V., through her initiative 'GoGaro' launched a network of six women, namely the 'Nangrima SHG' that make utensils made from locally sourced areca leaves and bring home a stable income.

From the Batch 2020-21, fellow Nupur Poharkar started 'Pirul' which mobilized the women of Khetikhan, Uttarakhand towards making handicraft items made of pine needles that were abundantly available in the region.

Ms. Phalguni Joshi (Batch 2018-19) started 'Karmaar', which introduced bamboo craft making as an alternative



source of livelihood. The overwhelming response of the women led to an increase in the number of artisans from 3 to 200. This response resulted in creating a social enterprise that supports women artisans in Odisha.

Policymakers of the future

There are fellows working in various capacities when it comes to Policy Implementation. One such person is our alumni Himansu Pandey (Batch 2016-17) who is currently working as a Young Professional in Atal Innovation Mission (AIM) of NITI Aayog. A few projects that he has been a part of are Atal New India Challenges (ANIC), Atal Research and Innovation in Small Enterprises (ARISE), India-Denmark Water Challenge, and Atal Community Innovation Centers (ACIC).

Job Opportunities in the Development Sector

Several fellows choose to work in the same NGO they were with during the fellowship. More than 40 alumni have been employed by our NGO partners in the past. Apart from partner NGOs, fellows have joined other CSRs and foundations across the country as well.

Start-Ups & NGOs:

A good percentage of alums, after completion of their fellowship, started their own NGOs, trusts, or start-ups in the development sector. Alumni Amrita Bhattacharya (Batch 2015-16) started 'Nili' the first natural Indigo cultivation project into fruition in Uttarakhand's Kumaon. Apart from that, alumni Piyush Kuhikar (Batch 2016-17) started 'BitHelp Foundation' which focuses on creating ease of access for NGOs to get funding and to create an easy to use platform for the public for financial donation towards their preferred social causes.

Higher Education

While a few fellows chose to opt for higher education after the fellowship, a few have also opted for various other Fellowships. Youth for India gave them a necessary base and experience to opt for government programs with a core of working in the grassroots with different communities. For example, alumni Angel Kothoujam (Batch 2016-17) studied Masters of Philosophy at the University of Cambridge post her fellowship. Alumni Arunima Joshi (Batch 2017-18) studied at Oxford University, alumni Dhilsha Jubair (Batch 2017-18) studied at the University of Sussex, and alumni Komal Sharma (Batch 2014-15) and Abhipsha Mahapatro (Batch 2017-18) pursued further studies at University of Erfurt, Germany.

Fellow Quotes

"I learnt about the YFI fellowship from a stranger on the metro but the serendipity of it all didn't stop there. What started as an attempt to understand the roots of our country and the possibility of change quickly transformed into a plethora of experiences that have altered how I view absolutely everything."

Viveka Advani, Batch, 2020 -21

"My fellowship experience so far has been an inspirational one with each day giving a newer perspective to the challenges and the way of life in rural India. With the pandemic slowly becoming a part of our day to day life, it is important that younger people come forward in extending their helping hand to those who desperately need it the most.

Madhurjya Sarma, Batch 2020-21





Gram Seva

Empowering Rural Lives

SBI Gram Seva

SBI Gram Seva

Over the years, State Bank of India has been a pioneer in Rural Banking. Consequently, as CSR arm of State Bank, SBI Foundation has been focusing on rural development.

SBI Gram Seva, a flagship program of SBI Foundation was launched in August 2017. It is an integrated rural development program by the adoption of villages and brings socio-economic change in the villages. The program has undernoted broad objectives:



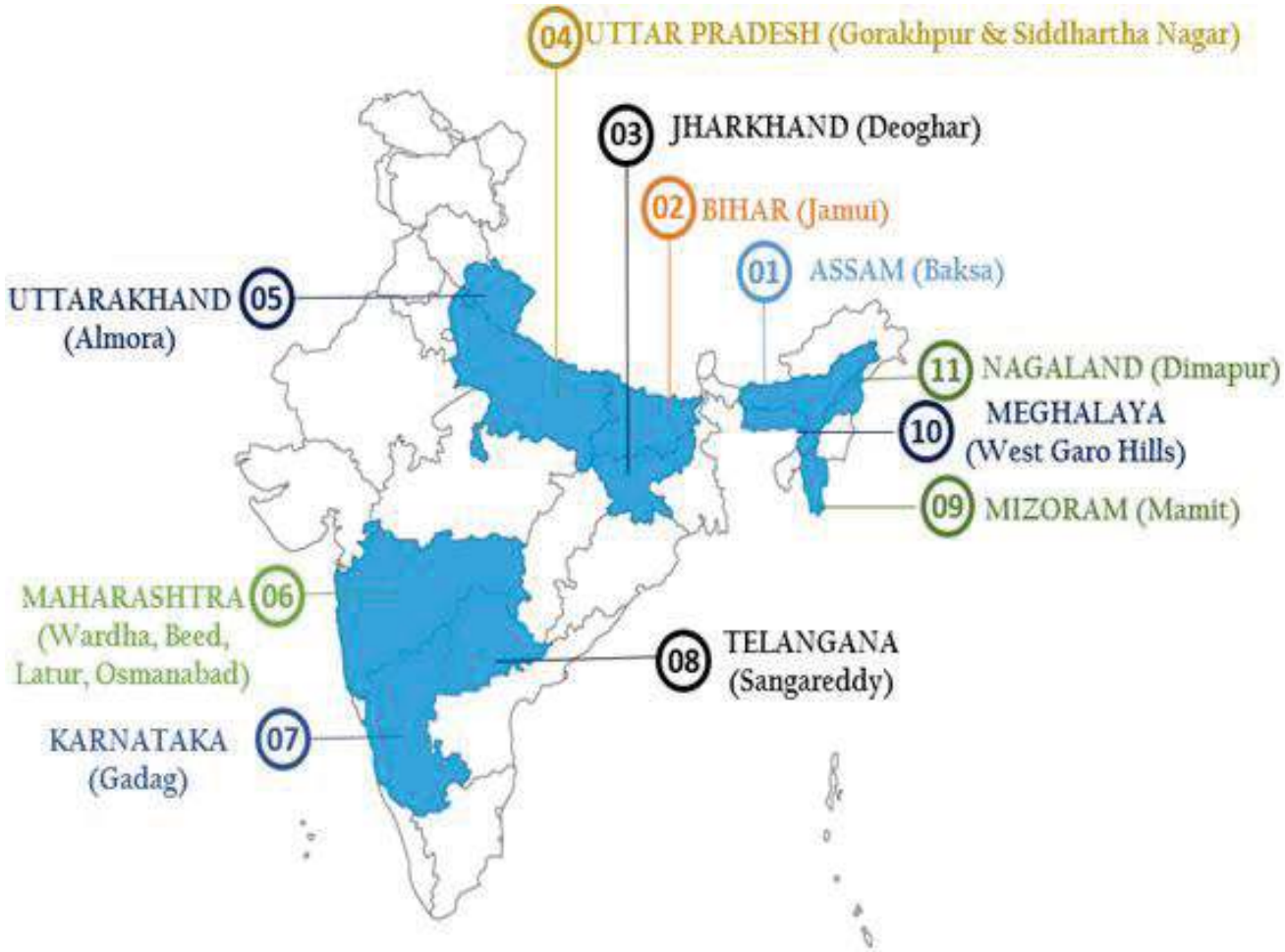


Gram Panchayats and local communities are actively involved in planning, execution of the development initiatives to ensure a participatory and democratic approach. In a nutshell, through Gram Seva, SBI Foundation is working towards building self-reliant (Atma-nirbhar) villages which would grow sustainably.

As of today, 75 villages in 11 States have been adopted by the SBI Foundation for the implementation of SBI Gram Seva Program. 15994 households with a population of 83983 have been covered under the SBI Gram Seva program.

In the first phase, SBI Foundation has partnered with six grassroots NGOs for the implementation of the SBI Gram Seva program. 50 backward villages were adopted from 10 districts in Assam, Bihar, Jharkhand, Maharashtra, Uttar Pradesh, and Uttarakhand. SBI is the leading bank in these districts.

In the second phase, SBI Foundation has partnered with 5 grassroots NGOs for the implementation of the SBI Gram Seva program. 25 backward villages were adopted from 5 districts of Telangana, Karnataka, Nagaland, Mizoram & Meghalaya.



Impact

After three years of implementation, we have been able to match the expectations set at the time of launch of the program in the adopted villages and the intervention has transformed villages into model villages benefitting more than 16,000 families by various interventions.

A number of success stories have come out in education, digitization, livelihood, healthcare, natural resource management, and in other areas.



Digitization



Community Information Center (Gram Seva Kendra)

Community information Centers were inaugurated under the Gram Seva Program with an objective to facilitate various online services, schemes/facilities of the government, job openings, banking services, etc. to rural communities. It acts as a nodal point for all the essential services related to community development.

Community Information Centers (Gram Seva Kendra) are equipped with LED screens, computers, furniture, etc. Notice boards outside CICs display information like applications regarding jobs, courses for admissions, government convergences, etc.



Education



Digital Class Room

Digital classrooms were set up in the project villages with an objective to provide smart learning technologies & online resources to rural students.

Digital classrooms have been painted with educational information and equipped with necessary technology like projector screen and audio devices. Digital classrooms in the schools have been set up in 50 villages and have installed syllabus in a pen drive according to the curriculum of the CBSE/State board. 2210 students have availed learning services from these classes so far.





Computer Lab in school

Computer labs have been established in project villages with the objective to provide computer education to rural students.

A total of 48 computer labs have been set up in 50 villages where 1484 students are learning basic computer skills like typing, painting, and advanced usage of MS Word, etc.

Scholarship

80 promising children have been selected amongst many in the villages based on their achievements in specific fields in the past. These fields include sports, education, cultural activities etc.





Remedial Classes

To improve the quality of education by creating a fearless environment for learning and improving the confidence level of children, remedial classes were set up in each adopted village. The focus was on encouraging innovative and joyous ways of learning, participation in co-curricular activities to bring out the best in them. Total number of students benefitted was 2892.

Health



Health Camps

To provide accessible health services to rural communities and early detection of serious illnesses, 117 health camps were organized in the adopted villages in partnership with government hospitals, health centers, medical colleges for health check-ups, cataract, eye check-up camps, gynecological tests, cancer screening, blood check-up, etc.



"SBI- Sanjeevani" Mobile Medical Van

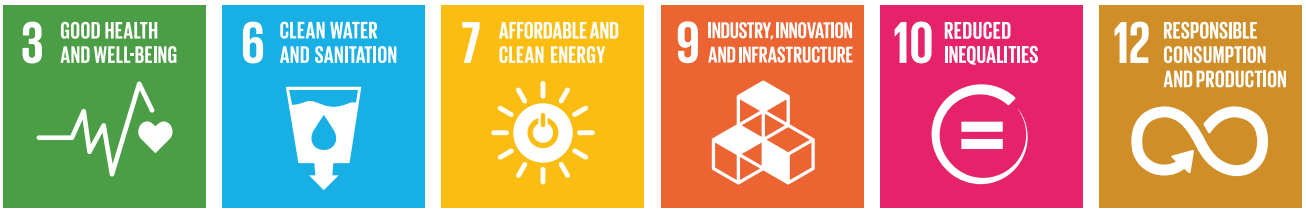
To provide door-step health services to rural communities, SBI Sanjeevani- Mobile Medical Van was introduced in collaboration with district health authorities and medical colleges. Health departments and health centers provided medicines and staff for the mobile medical van for project implementation.

Upgradation of Health Centres

Medical equipment and essential furnishings like additional beds and renovation of health centers for providing quality health services to rural communities.



WASH (Water, Sanitation & Hygiene)



Safe Drinking Water

30 RO plants and 93 stand posts have been installed in adopted villages and communities that are using the water through RO plant & stand posts. A minimum amount is charged from the user group for maintenance and sustainability. Around 52432 members got access to clean & safe drinking water from this initiative.





Community Toilets

915 toilets have been constructed in adopted villages by converging government schemes as well as by utilizing funds for the construction of toilets from SBI Gram Seva program. 36 community bathrooms have also been constructed for women to provide sanitation facilities for rural communities.

Livelihood and Skill Development



Skill Development

1006 people have been provided with skill development training in various courses like mobile repairing, piggery rearing, bamboo craft making, papad preparing, mushroom cultivation, beauty parlor training, tailoring, vermin composting, motor pump repairing, etc. by RSETIs and KVKs. 15 SBI Prerna Centers were established in 15 clusters of SBI Gram Seva Program and 829 women were trained.





Resilient Agriculture

Resilient Agricultural practices are promoted to increase productivity and build sustainability. Farmers were supported in crop diversification, organic farming, horticulture, nurseries, vermi-composting, micro-irrigation sowing, seed treatment, proper utilization of farm manure. Farm advisory services were provided through Community Information Centre and Gram Seva Kendra in weather forecast and soil nutrition and pest management. Exposure visits were also arranged to local Krishi Vigyan Kendra (Departmental Project Sites) for a cross-learning experience.

Livestock Development

2232 women and unemployed youth were supported to take up supplementary income generation activities through dairy, piggery, goatary, poultry, fisheries, etc. in group models under SBI Gram Seva Program. SBI RSETI skill trained members supported in health care services and animal health camps such as vaccination and deworming services by collaborating with the animal husbandry department.



Entrepreneurship Development

425 rural youth were supported to set-up enterprises in the villages like mobile shops, tailoring, dairy, xerox, photo studio, garage, tent house, catering services and other essential services to make villages self-reliant besides creating livelihood opportunities.

Infrastructure



Rural Infrastructure

Community infrastructure repaired, renovated and developed as per the need of the locality, in line with activities under the program. Community buildings, school buildings, ICDS centre, community toilets & bathrooms, health centres, public buildings, meeting platforms were also repaired and renovated. Under the program, 14 bus stands, 12 hospitals, 55 connecting roads, and 52 schools were repaired and renovated to improve basic rural infrastructure and enhance access to various facilities.





Solar Electrification

Electricity connectivity is provided in government schools, ICDS centers, health centers and other community buildings in the village and in all the left out households through convergence. 881 solar panels, lamps, LED bulbs installed in subsidized models for households not having electricity completely off-grid. 398 solar street lights were also installed in collaboration with Gram Panchayat on need basis.

Environment



Water Conservation

21 Dohas and 65 wells were repaired, and 19 ponds and 1 check dam were newly constructed. 3462 contour trenches, 14 rainwater harvesting tanks were constructed on 145 hectares of land, farm bunding was done.





Afforestation

55028 numbers of trees (preferably local species in the geography) were planted in community pastureland, barren lands, local forest areas, schools, community premises where maximum survival of the plants was ensured in the adopted villages. Individual households and farmers were also provided with horti-saplings on a need basis and viability. The activities were implemented in collaboration with local Krishi Vigyan Kendra and Agro-Horti-Forestry departments to increase green coverage.

Community Awareness



1290 community awareness programs such as family planning, malnutrition, menstrual hygiene, breastfeeding, sanitary hygiene, glaucoma, banking, health & hygiene, etc. were conducted. Our team also conducted door-to-door awareness visits and held awareness meetings in schools on sanitation such as open defecation, hand washing, waste segregation and clean surroundings. Various days viz. Environment Day, Yoga Day, Education Day, Women's Day, Children's Day, Mother's Day, etc. were celebrated with full enthusiasm in the villages.

Convergence of Government Schemes

Rs. 33.76 Cr. has been converged in all the 50 villages and the community has benefited from this convergence. These include schemes like Pradhan Mantri Awas Yojana, individual household toilets, MNREGA, Swachh Bharat Mission, Old-Age Pension, Widow Pension, Ujjawala Scheme, PWD Pension, Kisan Bima Yojana, etc.




SBI FOUNDATION
SBI - GRAM SEVA
SBI Foundation CSR Strategy
for
Adoption of Villages for
Integrated Development
Through Gram Panchayat
Sponsored by
SBI DFHI Limited



Centre of Excellence for PwDs

Building Bridges, Enabling Access

An initiative of SBI Foundation

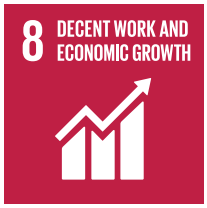
Centre of Excellence for Persons with Disabilities (CoE)

Centre of Excellence for Persons with Disabilities



The Centre of Excellence primarily works on empowering Persons with Disabilities through skill enhancement to make significant and measurable improvement that enables individuals to enjoy a more productive and satisfying life by optimizing their cognitive, physical, social and vocational functioning.

Centre of Excellence has conducted 77 online training programs for 3,678 employees with disabilities from 9 public sector banks during FY 2020-21. Of which, CoE also conducted 16 online sensitization and awareness programs on disability for human resources heads and mid-level human resource managers of 7 public sector banks, NGO partners and SBI Youth for India Fellows.





77 webinars were conducted for 3678 persons with Disabilities in categories such as cross disabilities, persons with locomotor impairment, persons with low vision, persons with speech and hearing impairment, persons with visual impairment, sensitization to human resource managers of PSUs, YFI and NGO partners of Gram Seva teams.







During the year 2020-21, Other programs run by the Centre of Excellence, SBI Foundation for promoting inclusion and empowerment of PwDs are:

SBI Foundation and Microsoft Employment Initiative for Persons with Disabilities (S.A.M.E.I.P.)

In March 2020, Project SAMEIP (SBI Foundation and Microsoft Employability Initiative for Persons with Disabilities) was flagged off to equip 500 youth with disabilities with industry-relevant skills for jobs in the BFSI sector across 5 geographies.

The objective of the project is to leverage the existing knowledge, create new resources, and develop necessary linkages with key stakeholders and government bodies to enable the BFSI sector to hire PWD talent. It also works towards creating an AI-driven marketplace to enable BFSI sector to meet the market and facilitate PWD hiring.

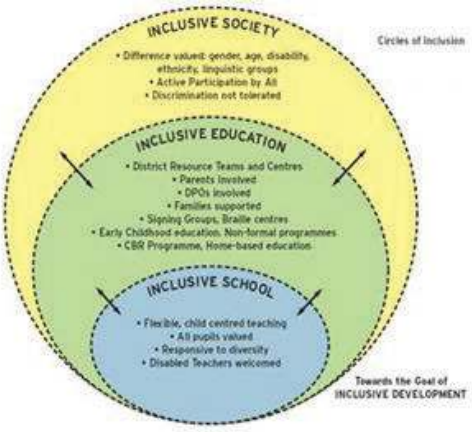
This project has successfully trained candidates and ensured placement opportunities. It has created an impact in the following areas: 350 candidates trained (94 trained for tech roles for BFSI-IT, 256 trained for core BFSI roles), 101 candidates placed (24 candidates hired for tech roles, 77 candidates hired for core BFSI roles) and the average salary achieved INR 18,200/- for each candidate.



Inclusive Education Program



An initiative in partnership with Association of Persons with Disability (APD) to support 200 CwSN (Children with Special Needs) in Vijayapura District of Karnataka to access comprehensive interventions of education and rehabilitation in model and community schools.



Shravan Shakti



An initiative in collaboration with Aliyavar Jung National Institute for Speech and Hearing Disabilities (Divyangajan)-AYJNISHD(D) to integrate children between the age group of 0-5 years with congenital hearing loss into the mainstream by supporting the cochlear implant surgeries of 50 children in Kolkata and 17 children in Delhi NCR from below poverty line families is helping them lead a productive life. All 67 children have been operated upon so far.



Braille Smart Class





An initiative in association with Thinkerbell Labs to provide inclusive education by using an independent, inclusive and accessible teaching mechanism in the form of Braille self-learning devices for children with visual impairment on a pilot basis in Mumbai.



Chitrari Asha School





SBI Foundation provides financial support to Chitrari Asha School run by Ayyappa Bhajana Samitihi, a charitable society. This is a school for children with special needs.

The main objectives of this project are to provide education, therapy, and vocational skills support to 50 children with intellectual disabilities and to support the setting up of a vocational center for providing skill-based training such as paper crafts, basic household chores, etc. to empower young adults with intellectual disabilities.

This project has impacted 51 children with intellectual disabilities who were provided with education, therapy, and vocational skills training. Vocational Center at the school was constructed to provide a space for vocational training for students to develop basic skills like paper crafts, cooking and cleaning, maintaining a vegetable garden, etc.




Bisleri
DELL
10:01



Healthcare

Healthcare



In India, especially in rural areas, people are deprived of basic medical facilities due to a variety of reasons such as lack of governance system and resources, healthcare infrastructure, trained healthcare professionals, etc. SBI Foundation aims to improve healthcare systems in India through its multi-disease approach by supporting various initiatives on health. SBI Foundation is committed to contributing positively to the United Nations' Sustainable Development Goals (SDGs) Goal 3: 'Good Health and Well Being' by bringing positive changes in the lives of underprivileged sections of the society by providing free access to quality healthcare.

SBI committed 0.25% of its fiscal year 2020 profit to fight COVID-19 outbreak in India. Therefore, with a view to translate SBI's commitment into action, SBI Foundation launched its COVID-19 Relief Response and the COVID-19 Relief Fund to seek donations from its patrons to collaboratively combat the coronavirus outbreak in India. SBI Foundation has been constructively engaging in collaborative and proactive action to fight the COVID-19 pandemic in India.

COVID-19 Relief Initiatives

Amidst the COVID-19 pandemic, the country encountered an acute shortage of ventilators, other health equipment and personal protective equipment (PPE) kits for use by healthcare professionals and the police force. SBI Foundation procured 337 ventilators which were distributed with help from SBI Circles across the country to government hospitals that were on the frontline in the war against COVID-19. Apart from ventilators, 3739 other health equipments were procured which included thermal scanners, self-check kiosks, IR thermometers, pulse oximeters, ECG machines, NST machine, 2D echo machine, fumigator, fogging machines, multipara monitors, nebulisers, radiometer, oxygen concentrator, HFMC machines, IV stands, cardio monitors, BiPaP machines, stretcher cabins, recovery trolley and air conditioners for distribution to government hospitals. 74,767 PPE kits were also distributed to healthcare professionals and the police force across the country.

Due to the state-enforced lockdown to prevent the spread of COVID-19 in India, migrants, domestic help workers, and daily wage earners were significantly impacted. 6,85,665 freshly cooked meals and dry ration kits were distributed amongst the vulnerable communities to help them sustain during the lockdown.

SBI Foundation also supported an initiative to train and mentor 3,52,951 healthcare providers across various states in India who are serving communities and populations most at risk from COVID-19 through dissemination of best practices for prevention and treatment of the coronavirus by adopting the ECHO model. ECHO has its presence in 10 states across



India((Assam, Gujarat, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Uttar Pradesh, Karnataka, Chhattisgarh & Kerala). As part of this project a total number of 50133 participants were successfully trained on COVID-19 vaccination through 184 sessions. In addition, 10 hubs were established with State National Health Missions of Assam, Gujarat, Maharashtra (with PHI Nagpur), Punjab, Rajasthan, Tamil Nadu, Uttar Pradesh (with SGPGIMS), Karnataka, Chhattisgarh & Kerala.

SBI Foundation in collaboration with Indian Institute of Science (IISc) launched Project MITR LAB(Mobile Infection Testing and Reporting). To enable access to accurate tests for the underserved population of India, the SBI Foundation supported a project to design and build BSL-2 mobile lab to create a prototype to foster mobile testing of COVID-19 cases.

The main objectives included to design and build 1 unit of a Bio Safety Level (BSL)-2 mobile lab with required instruments and accessories to collect and process COVID-19 samples with capability to process 100 tests per day per unit. This is India's first and only ICMR approved BSL-2+ compliant mobile diagnostic lab wherein sample collection, processing and test using RT-PCR can be done on site and the results can be uploaded to ICMR portal.

SBI Foundation also partnered with IISC to design an electro-mechanical ventilator design with locally available components.

Long Term Covid 19 Relief Initiatives

SBI Foundation in collaboration with Swasti : The Health Catalyst focuses on the below objectives



Community Based Testing

An initiative to reach out to vulnerable populations by rolling out a community-based testing initiative for COVID-19 in an urban slum locality in Mumbai, India. The purpose of this initiative is early identification of COVID-19 through intensive community surveillance, quick testing (between 9,000 - 14,000 COVID-19 tests) through a diagnostic centre established for easy access and immediate treatment. Total 30,625 individuals were screened through Community Surveillance and 4215 (RAT and RT PCR) tests were conducted during the financial year.



Tele-Care for the Vulnerable

An initiative to reach out to vulnerable communities in urban slums of Indore, Madhya Pradesh for providing person-centred primary care, counselling and emotional support & support in accessing the social entitlement schemes. 3 important components of Telecare include Tele-Health, Tele-Counselling, and Tele-Help. 19,928 individuals out of 1 lakh population have been reached through this initiative.

Comprehensive COVID-19 Care to Strengthen Existing Efforts in Public Health System





SBI Foundation in partnership with Centre for Cellular and Molecular Platforms (C-CAMP) launched an initiative to make comprehensive COVID-19 care affordable and accessible and strengthen existing efforts in public health system in five of the worst COVID-19 affected states by deploying, promoting and scaling-up indigenously designed health technologies/solutions – Coeo Labs' CPAP device and Turtle Shell Technologies' Dozee device at public health care organizations such as PHCs, hospitals, and quarantine centres in worst affected cities viz. Mumbai, Delhi, Chennai, Lucknow, Guntur, Vizag, and Rajamundry.



Other Healthcare Projects

To contribute towards improving the health scenario in India, the Foundation has also extended its support to various CSR projects to provide access to quality healthcare to all.

Project JAGRUTI



An initiative to reach out to remote villages and tribal hamlets in Murbad Tehsil, Thane district for providing basic healthcare services and creating awareness on healthcare with the populations who have limited or no access to any healthcare facilities.· 5298 people (1285 patients and 4013 beneficiaries) across 25 tribal hamlets/villages in and around Dhasai Village in Murbad Tehsil, Thane District were impacted through the various services offered by the Light of Life Trust MMU in Murbad.

Support 350 Orphan Children During COVID-19 Pandemic Condition





SBI Foundation has partnered with Social Action For Man Power Creation (SAMPARC) in an initiative to rehabilitate orphans, esp. children of sex workers and convicts, by providing and ensuring education, food & nutrition during COVID-19 at Maharashtra, Rajasthan and West Bengal.

During the pandemic, the project ensured quality and nutrient food support to 350 orphan children in 6 SAMPARC Centers for 6 months. Under the project, 8 health camps were organized, 52 sessions on value education, 19 sessions on life skills, 962 tuition classes, 7 career guidance sessions, and 63 counselling sessions were organized.

Providing Healthcare to COVID-19 Patients in Tribal and Rural Service Areas



An initiative in partnership with Society for Education, Action and Research in Community Health (SEARCH) to provide health care support to 200 COVID-19 patients in tribal and rural areas in Gadchiroli district, Maharashtra.

Under the project, total 1241 (RAT and RT-PCR) tests were conducted out of which 186 patients were diagnosed with COVID-19 and provided with full support and treatment. The fatality rate was successfully kept below 0.1%. Additionally, with increased availability of diagnostic services under the project including molecular testing for COVID, accessibility of health services was improved for nearby villages.



Project Sanjeevani - Sikkim





Project Sanjeevani is bridging the healthcare gap by making primary healthcare services available, accessible, and affordable to deprived people living in remote terrains. Through this program, Primary Healthcare facilities are being provided to residents of 25 Villages in South Sikkim District through a Mobile Wellness Unit, Sanjeevani (Clinic on Wheels). It also aims to improve the health conditions of the villagers, especially tribal people in the locations, by ensuring a Mobile OPD at their doorstep, provide access to advanced medical facilities in the villages, conducting specialized health camps, and organizing health awareness camps.

Project Sanjeevani has impacted the lives of more than 12,000 people of Namchi block of South Sikkim. Since its launch, 33,829 people visited the 762 MOPDs conducted, in which 20,866 patients were treated under this intervention. The project team has also provided pathological services to 1,467 patients and conducted 384 awareness sessions which were attended by 6,966 participants.



School Initiative for Mental Health Advocacy (SIMHA)





SBI Foundation in partnership with Tata Institute of Social Sciences runs the advocacy, research and capacity building project, The School Initiative for Mental Health Advocacy (SIMHA).

This project aims to develop a contextually relevant and evidence-based coherent system for enhancing the mental health of adolescents and reducing the burden of mental illness, especially during and after the COVID-19 pandemic, with a focus on mental health promotion and prevention through knowledge development, research, advocacy, and capacity building in schools.

SIMHA was able to reach out to teachers, counsellors, and school leaders in 25 states and 4 union territories of India and the project's impact in terms of reach, accessibility and resources and achieved the following : 28 webinars were conducted in English, Hindi, Kannada, and Marathi, 514 school leaders, 3,631 school teachers,415 counsellors and special educators were trained, 25 schools were supported through online consultations across 10 states in India.





Other Projects

Education



Education is one of the most powerful vehicles that can bring about socio-economic transformation within society. Many sections of society lack access to quality education. SBI Foundation is bringing about long-lasting changes in the education sector for the underprivileged by strengthening education systems through innovation, digital tools, research, and development methodologies. Education is a basic right for children and is crucial in improving their quality of life and building a stronger nation. SBI Foundation is committed to contributing positively to United Nation's (UN's) Sustainable Development Goals (SDGs) Goal 4.

Personal Safety Education and Child Sexual Abuse Prevention & Training

SBI Foundation supports Arpan in its efforts to promote and build a safe environment for children and their welfare while delivering its messages of personal safety to protect them from sexual abuse.

The key objectives of Personal Safety Education and Child Sexual Abuse Prevention & Training are to give school going children, parents, teachers and service staff



information and skills related to Personal Safety. Children are provided access to counselling services in case of abuse. It also involves the capacity building of trainers, government and non-government school teachers in undertaking the PSE Program.

This support led Arpan reach out to 783 children and 175 adult caregivers (parents, teachers, and non-teaching staff of the school) with messages of personal safety across 21 schools. Arpan helped build the capacities of adult caregivers to make them aware of their role in keeping children safe. Arpan also trained 15 stakeholders through strategic training under the Ayushman Bharat program in the project period.

Prarambhik Bhasha Shikshan Karyakram – Improving Early Literacy Outcomes in Haryana through a 'Development Impact Bond' (DIB)

SBI Foundation runs The 'Prarambhik Bhasha Shikshan Karyakram' (PBSK) program in partnership with Language and Learning Foundation. The goal of this project is to improve the learning outcomes of early language learning for ~16,000 students of Grade-1 and Grade-2 and improve the teaching-learning processes in Ambala district, Haryana over a course of 3 years. The comprehensive project encompasses the creation of instructional design, training of teachers and teacher educators, regular mentoring support to teachers, provision of teaching-learning material, and regular impact assessments.

In FY 2020- 21 LLF was able to reach out to 5,791 students across 474 schools, 548 teachers, 474 Head Teachers, 22 District Resource Group members, 21 Block Resource Personnel and 60 Assistant Block Resource Personnel in Ambala district of Haryana. The study material for students to support 'Har Ghar School' was designed, printed, and delivered. 80% of schools were reached out to during the pandemic to ensure continued learning. Students accessed daily homework through WhatsApp and SMS.



CM Rise- New Horizons

SBI Foundation in partnership with Peepul implements project CM Rise - New Horizons The CM Rise is a flagship programme of the Government of Madhya Pradesh that aims to systemically transform the education system of the state to build an ecosystem for the holistic professional development of teachers. The vision of the program is to create a high-quality teacher for every child in the state. The program was initiated as a COVID response program on the 1st of May, 2020, to digitally train 2,96,000+ teachers across 1,00,000 schools through a combination of digital training and courses, capability building, coaching, and accountability.

The program has had remarkable success in a year with Madhya Pradesh becoming the first state in the country to reach over 2 million enrolments. CM Rise has delivered 16 million+ learning hours. 2,96,000 Government school teachers across Madhya Pradesh enrolled in the digital teaching courses, at 95%+ course completion rates. The state-wide YouTube Live training sessions based on digital courses garnered 70,000-100,000 live viewers, and 250,000- 300,000 total views, the highest in India.

Learn, Play, Grow

SBI Foundation and Sesame Workshop India Trust collaboratively launched the ***Learn, Play, Grow*** initiative to strengthen the quality of early education in 3,000 anganwadis in Meghalaya, through a 3-year large-scale project in 4 intervention districts. The key objective of the initiative is to provide high-quality educational content for 60,000 children and their caregivers and engage/ educate parents and caregivers on fun ways to support a child's educational development.

During FY 2020-21, SWIT developed new content in Garo and Khasi languages which has been tested and approved by state ICDS of Meghalaya and is aligned to the state ICDS curriculum.

Extension of Girls hostel

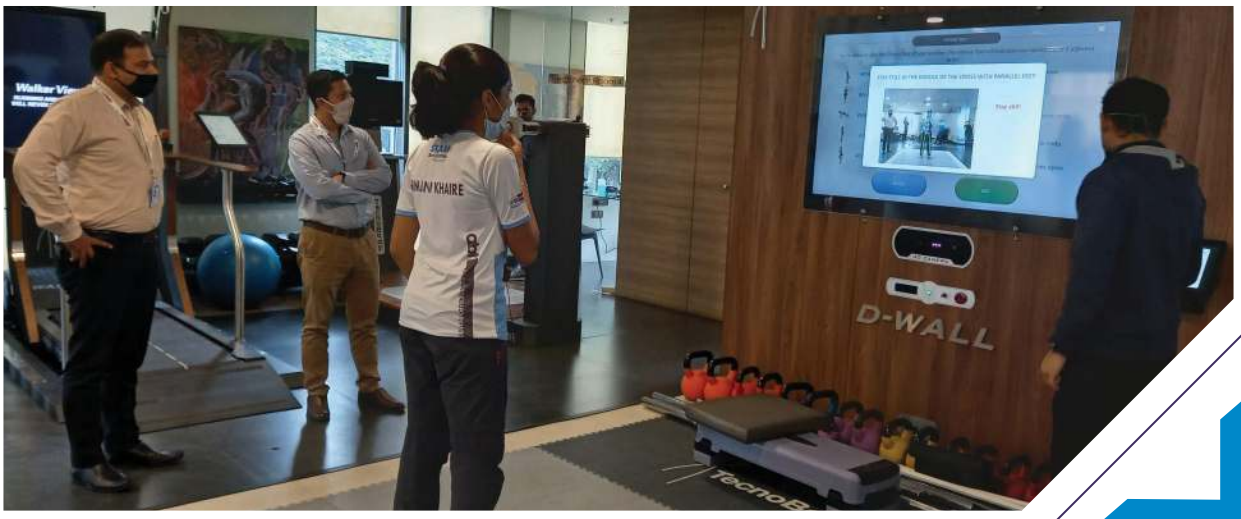
Extension of Girls' Hostel by Society for Development of Economically Weaker Sections (SODEWS) in collaboration with SBI Foundation has the main objective to support the extension of the girls' hostel and increase the capacity of the hostel from 30 to 60.

SBI Foundation and SODEWs were able to enhance the girls' hostel capacity from 30 to 60, which helped improve the space and sanitation, and hygiene conditions leading to better living conditions for girls.

Promotion of Sports: STEAM Scholarship Programme

SBI Foundation supported Abhinav Bindra Foundation Trust to train and mentor 8 athletes using sports, science and data under its STEAM (Science, Technology, Engineering, Analytics, and Medicine) Scholarship. This 1-year scholarship was granted to 8 grassroots athletes of various sports with full access to the sports facilities for a year in their Bangalore & Pune centres.

The main objectives are to provide high-performance physical training to 8 high potential athletes with technology and sport science expertise to ensure the holistic development of the athletes in coordination with their coaches and to propagate the use of Global Best Practices in the sporting ecosystem.



SBI Green Initiatives



SBI Green Fund

In a world where resources are scarce and constantly exposed to the looming threats of climate change, it is imperative to align the vision of the organization with the principles of sustainable development. State Bank of India launched SBI Green Fund to promote the cause of sustainability among its customers and to allow them to contribute to Bank's sustainability mission by donating their reward points.

Through the SBI Green Fund, we are translating our commitment towards mitigating climate change into action through interventions in Water Conservation, Increasing Green Coverage, Clean Energy, Sanitation and Waste Management. The projects undertaken in each of the themes are mentioned below:

Theme- Water Conservation

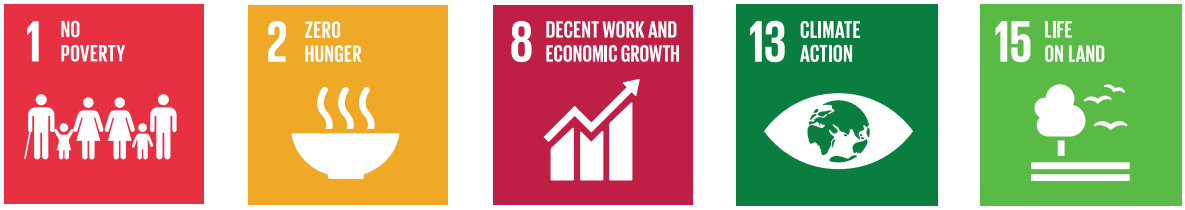
Project Jaldhara: Rejuvenation of 4 Himalayan Springs for Water Security at Almora and Bageshwar, Uttarakhand

Through Project Jaldhara, SBI Foundation and Central Himalayan Rural Action Group (CHIRAG) are rejuvenating 4 Himalayan springs in Almora and Bageshwar districts of Uttarakhand and ensuring water security by decentralized spring shed management practices and thus, recharging the springs through community participation. The project intends to improve the water security of 100 households by enhancing the availability of drinking water by a minimum of 21 Lakh liters in a span of 3 years while taking the local hydro-geology into consideration.

During the year, feasibility survey of 8 Himalayan springs have been undertaken, out of which 4 springs have been selected for hydrogeological mapping, identification of spring recharge zones, preparation of base maps and spring classification and proposing recharge structures across 4 remote villages of Uttarakhand.



Theme- Green Coverage



Project 'Towards Green Livelihoods'

Promoting Bamboo based Livelihood and an enriched environment at Nashik and Palghar, Maharashtra.

The Project 'Towards Green Livelihoods' in partnership with BAIF Development Research Foundation advocates for revival of bamboo as an integral species in the tribal communities by setting up 6 community managed bamboo nurseries and ensuring long term plantation of 12,000 commercially viable bamboo saplings for livelihood support and habitat restoration. The Project is aimed at promoting innovative, scientific and economically sustainable solutions toward sustainable revival of bamboo forests by handholding 6 budding bamboo entrepreneurs.

SBI Foundation's initiative to bridge the gaps in the entrepreneurial segment of bamboo propagation will emerge as an instrument in the development of rural, small and household bamboo industries to create scalable, replicable and measurable solutions across rural communities. During the year, 3 bamboo nurseries have been established to benefit 100 farmer households at Palghar district in Maharashtra to implement innovative propagation techniques for commercially viable bamboo species.



Tree Plantation Project at Udaipur, Rajasthan

The project in association with Seva Mandir aims to protect biodiversity, mitigate climate-change and alleviate poverty by planting trees and restoring local ecology through plantation of indigenous saplings in fallow lands around, Udaipur, Rajasthan.

During the year, 10,000 tree saplings of indigenous flora have been planted in approx. 50 Hectares of land located in rural and tribal areas. The Project will help in the conservation of local biodiversity and has the potential to create a carbon-sink hole of capacity of around 10, 000 tons per annum. The project will directly benefit 500 households and indirectly benefit 2,000 households by conserving the traditional ecological knowledge and augmenting their livelihood opportunities through afforestation drives.



Theme: Clean Energy



Project Vibha: Community Led Rural Electrification Project at Kalahandi and Gajapati, Odisha

The project with Gram Vikas follows a dual approach; a decentralized approach by distribution of 500 Solar lanterns & 100 home lighting units and a centralized approach wherein a detailed technical and economic assessment of the Micro Hydro Plant has been carried out to strengthen and hybridise the existing micro-hydro unit's infrastructure with Solar Photovoltaic (PV) cells to ensure availability of energy across all the seasons.

The project aims to provide 272 households access to electricity through multiple sources, leading to 50% increase in productive work hours post sunset among the rural families. More than 500 tribal children spread across two districts have been able to maintain academic regularity with an affordable and efficient solar lighting solution. During the year, 12 youths have been capacitated with technical knowledge about renewable energy products while 272 beneficiary households have been identified for distribution of solar lanterns and home lighting units.



Theme: Sanitation



Project Nirmal: Rural Sanitation Project at Baksa, Assam

Project Nirmal in alliance with Assam Centre for Rural Development (ACRD) focuses on the alleviation of open defecation through safe sanitation practices in Doomni and Dekadong villages located in Baksa district of Assam through construction and upgradation of 57 toilets which shall also contribute to safety of girls and women in the rural communities. The project aims to increase the use of sanitary toilets by 80% in the region while reducing the sanitation related diseases by 50% by practicing safe hygiene, emphasising on the importance of sanitation at the community level and creating a broader enabling environment, thereby enhancing their dignity and safety.

During the year, a baseline survey of 400 households was carried out to assess the present sanitation conditions. Thereafter, as part of the initiative, 20 community toilets have been constructed and 8 community toilets have been renovated across the two villages to curb open defecation in the area.



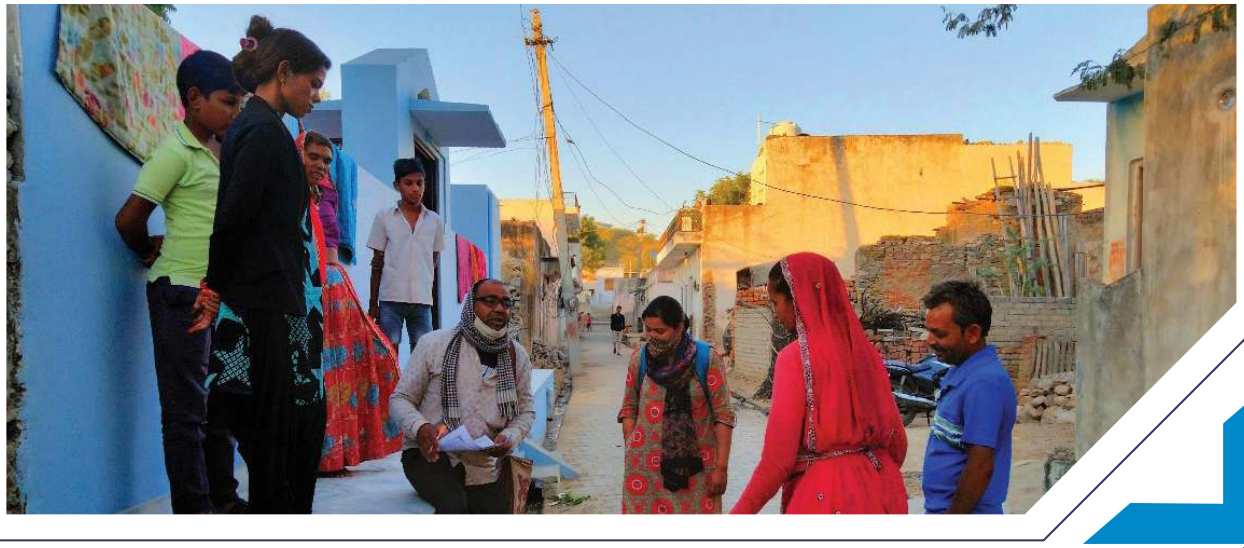
Theme: Waste Management



Project WasteEnd: Sustainable Rural Waste Management Model at Kakalwara Gram Panchayat at Ajmer, Rajasthan

Project WasteEnd with partner Social Work and Research Centre (Barefoot College): Sustainable Rural Waste Management Model solution aims to collect, segregate and treat over 150 Mt of household waste benefitting more than 5000 residents of Kakalwara Grampanchayat. The waste management initiative shall enable rural communities to design and set up low-cost waste management systems, operated and managed by the community. The Intervention includes promoting segregation at source, infrastructural development by setting up recycling centres and composting pits in the village for integrated development of the community through opening new avenues of economic upliftment for the villagers by monetizing compost and creating sustainable employment opportunities for village youth.

Since the genesis of the project, the waste management facility infrastructure is in the process of being set up that uses locally available resources and technology to treat the waste collected from the villages and boost the local economy through creating market linkages with local recyclers. Sanitation workers from within the community are employed, trained and supported to ensure the sustainability of the Project.



Other Environment Projects

In addition to the interventions under Green Fund , SBI Foundation is also implementing other environment projects.



Project Waste No More

Waste No More, an innovative Private Public Partnership (PPP) project for dry waste management with 100% segregation and recycling waste through a viable business model and a digital campaign to create awareness on waste segregation and management in partnership with Xynteo India Private Limited, Dalmia Poly Pro, Hindustan Unilever and Municipal Corporation of Greater Mumbai (MCGM). The Project aims towards minimising the adverse effects of unsustainable waste management practices on the environment and health of the local community and the informal sector associated with waste collection by reducing up to 3Mt/day of dry waste going to the landfill and conserve resources that can then be recycled into useful products. The interventions focus upon increasing waste segregation through behaviour change program, awareness campaigns in schools and strengthening of the informal waste ecosystem.

Since its inception, the project has successfully diverted ~450 MT of dry waste from the landfills which has been segregated and recycled at the Dry Waste Collection and Segregation Facility supported by SBI Foundation. As part of the IEC awareness module, the 'Waste No More' interactive digital curriculum for children has been successfully rolled out in 21 BMC schools in D-Ward, reaching over 900 students. More than 85 safai-saathis and local aggregators from the existing waste ecosystem including the informal sector have been engaged to ensure a holistic approach to dry waste management. As part of the IEC awareness module, the 'Waste No More' interactive digital curriculum for children has successfully been rolled out in 21 schools under Municipal Corporation of Greater Mumbai (MCGM), reaching over 900 students. The digital curriculum program aims at inculcating knowledge and behavioural change amongst students towards waste management.

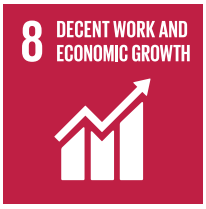


Empowering Rural Communities Living in and around Protected Forest Areas in the Western Ghats of India

The initiative in association with Wildlife Conservation Society-India (WCS) focuses on addressing the livelihood support needs of 150 voluntarily relocated families from Kali Tiger Reserve and Kudremukh National Park in the Western Ghats. Through providing support in the post-relocation phase, this project will bring about rural development by addressing the issues related to livelihood generation in the once marginalized forest-dwelling communities that have voluntarily moved out of the Protected Areas.

The interventions will meet the objective of livelihood generation which will include agricultural support, other income generating activities such as apiculture, and associated training sessions. The initiative will empower the beneficiaries such that they will continue to access the opportunities and benefits available under various government-sponsored schemes in their landscape beyond the lifespan of the project.







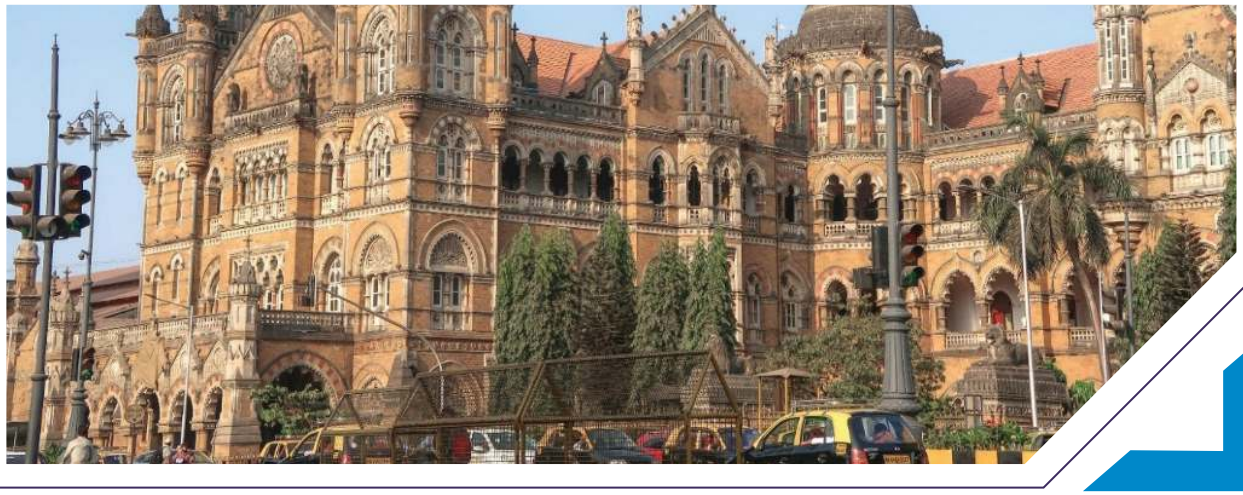
Arts, Culture, Heritage



Project Swachh Iconic CST: Conservation and Restoration of South and East façade of the Heritage building at Chhatrapati Shivaji MaharajTerminus Mumbai – A UNESCO World Heritage Site.

Under the Swachh Bharat Mission, Government of India undertook a special clean-up initiative focused on 100 iconic heritage, spiritual and cultural places in the country. State Bank of India and SBI Foundation was entrusted with renovation of Chhatrapati Shivaji Terminus (CSTM), Mumbai, a historic railway station and a UNESCO World Heritage Site in Mumbai, Maharashtra, India which serves as the headquarters of the Central Railways.

The initiative focused upon repair and restoration of the South and South East façade of the heritage building for its iconic Heritage value. Being a World Heritage Site, the renovation activities undertaken were strictly as per the international conservation guidelines. Special emphasis was laid upon use of materials, minimal contemporary interventions and ensuring that time tested principles were followed. The project was successfully executed conforming to the internationally accepted norms while ensuring the essence of the building was kept intact.





Employee Volunteering Initiatives

'Employee Volunteering Program' (EVP) is a planned, managed effort that seeks to motivate and enable employees to effectively serve the community's needs through the leadership of the employer. We believe, Employee Volunteerism can result in greater employee morale, increased job satisfaction, enhanced corporate image in the community.

In times of pandemic, as the world faced the disruptions and challenges of the public health crisis, virtual volunteering activities gained even more importance. In order to continue "giving back to the community", we are continuing with an online employee volunteering program and bringing in the culture of volunteering from home.

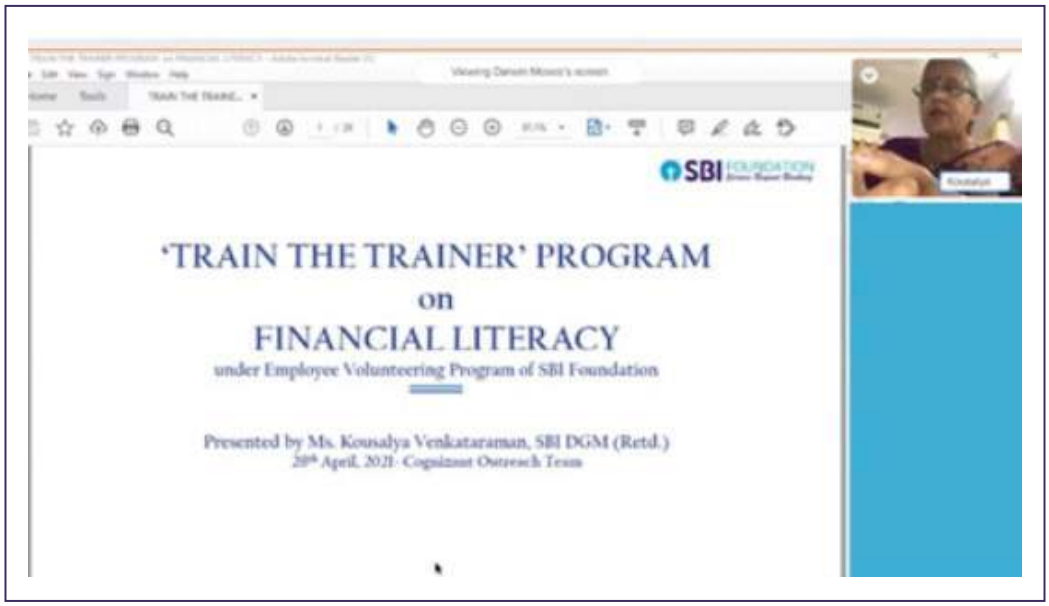
Virtual Volunteering Initiatives during COVID 19

Good Deeds Challenge was a series of challenges that helped volunteers in making a difference from home. This series of small challenges enabled them to contribute in a small way to the larger cause through poster making and expressing solidarity with the healthcare professionals.

Retired SBI Officials conducted well-structured virtual financial literacy and planning sessions on teaching school students, village residents, NGO partners, corporate partners on savings, investing, financial planning, etc. SBI Foundation has conducted 15 financial literacy sessions in 6 regional languages reaching more than 500 participants.

Youth Mentoring exercises were conducted by retired SBI Officials to motivate the youth regarding the importance of budgeting since a younger age, availing student education loans, and preparing for Banking, financial services, and insurance (BFSI) sector.

Words of Wisdom Webinar was an experience-sharing platform for SBI pensioners who shared their life experiences with tips for mid-career level teachers. This platform provided an opportunity for teachers to seek advice on the many challenges that they face through the course of their professional life.

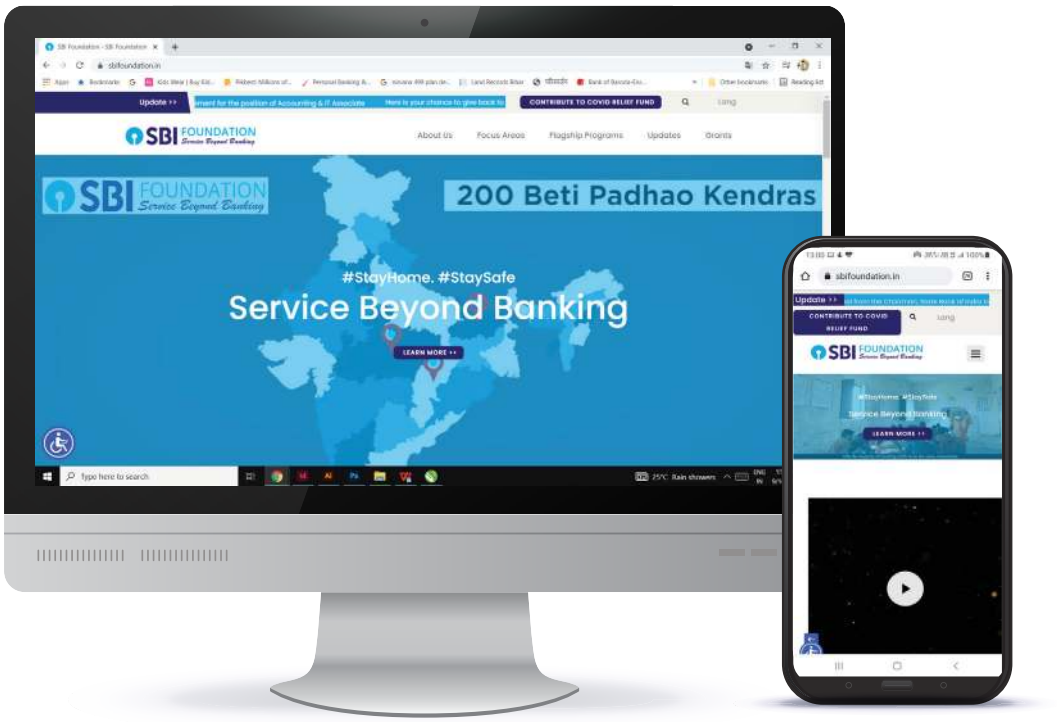




Media and Communication

Website

Our website (www.sbifoundation.in) has user friendly features such as:



Accessible to People with Disabilities denoted by a specific symbol

Payment Gateway channel is open to the public for donations

Contribute to COVID Relief Fund and Green Fund links enabled

Social Media

Online Community

48K+

13k+

25k+

62k+

A glance at our social media presence

You Retweeted

Dr. Ashwathnarayan C. N.
@drashwathcn

Proud of Bengaluru's Science & Tech institutes that have ensured a spot at the fore in engineering scalable solutions to tackle #COVID19 situation.

Congratulations to @CCAMP_Bangalore & @SBI_FOUNDATION for developing respiratory support device & contactless monitoring gadgets.

BangaloreMirror

2 Bengaluru firms' products to save lives nationwide

/ Mar 31, 2021, 06.00 AM IST



A covid test at the City Market on Tuesday

C-CAMP, SBI Foundation to deploy respiratory support device and contactless monitoring gadget made by B'luru start-ups in hospitals

With a sudden increase in the number of Covid-19 cases over the last couple of weeks and with new variants being identified, two innovative technologies developed by city-based startups that are potentially life-saving would be deployed across the country.


SBI Foundation
You Retweeted
American India Foundation @AIFoundation · Mar 26
AIF in partnership with @teamleaseuniv held a Graduation Ceremony for candidates under #SAMFIP, a collaboration between @SBI_FOUNDATION and @Microsoftindia
#SAMLIP initiative helps #PWDs with #Livelihoods opportunities through facilitation, #advocacy, #training, & #employment
SBI FOUNDATION
Microsoft
SAMDP
AIF
CERTIFICATE OF COMPLETION
SCPwD Skill Council for Persons with Disability and 3 others


SBI Foundation @SBI_FOUNDATION · Oct 27, 2020
SBI Foundation is supporting ECHO India to train and mentor thousands of healthcare professionals in India during #COVID19. A total number of 2,74,839 professionals from various cadres have been successfully trained through 753 online sessions in with 10 NHMs, STOs and STDCs.
ALT
ECHO India and 9 others
1
10


SBI Foundation @SBI_FOUNDATION · Oct 19, 2020
SBI Foundation partnered with Abhinav Bindra Foundation to support a year of #STEAM (Science Technology Engineering Analytics and Medicine). Scholarships of 8 grassroots #athletes of various sports, granting them full access to sports science facilities and coaching.
#Sports
ALT
You and 7 others
4
21
129


sbifoundation
Distributing
400 Food Packets
in villages of Baksa
district adopted under
SBI Gram Seva
Program
SBI FOUNDATION
DONATE TO HELP
www.sbifoundation.in/home/donation
View Insights
Create Ad
62 likes
sbifoundation With the support from #SBI North East Circle and #Assam Centre for Rural Development, SBI Foundation is distributing 400 food packets in the villages of #Baksa District adopted under SBI Gram Seva Program. Together, let's take the initiative to new heights.


Gram Seva
SBI FOUNDATION
View Insights
Create Ad
104 likes
sbifoundation We are delighted to say that we empowered women in 75 villages with skill building and awareness activities this International Women's Day through our Gram Seva Flagship Program. Saluting the spirit and strength of womanhood!
The activities conducted in villages included Inauguration of SBI Prerna enter - Stitching Training Center for Women, Mehndi Competition, Felicitation of COVID Warriors (women), Volleyball Tournament of Girls, Capacity Building of SHGs,Exhibitions of SHG Products, Awareness of domestic violence against women.

SBI Foundation commits ₹30 crore for Covid relief programmes

Our Bureau | Mumbai | Updated on May 02, 2020 | Published on May 02, 2020



SBI Foundation, the Corporate Social Responsibility (CSR) arm of State Bank of India, has committed ₹30 crore to implement various Covid relief programmes all across India.



Youth give up city jobs to work for rural development

As part of the SBI Youth for India Fellowship, 100 youngsters have been chosen to work in rural areas

PALLAVI SMART
pallavi.smart@mid-day.com

AT a time when youngsters from across the world are staring at an uncertain future in view of the pandemic, a number of city-based youth have embarked on a new journey to work for the development of the country's rural sector. Considering the COVID-19 situation, the SBI Youth for India Fellowship — a flagship programme of the SBI Foundation — was contemplating whether to continue the programme but then they received a positive response from youngsters willing to be a part of it. This year they got a huge number of applications from youth willing to work in the rural areas of the country.

More applications

Speaking to mid-day, Nixon Joseph, president and COO of SBI Foundation, said, "We received as many as 72,000 applications this year, which is 30 per cent more than what we usually get. These youngsters have risen to the cause. After all it is in times of crisis that heroes are born." He shared how the organisers interacted with the youth and partnering NGOs from rural areas to decide on whether to continue with the fellowship programme. Following this a thorough selection process was held and 100 candidates were selected to work in 50 different rural areas across the country.

He continued, "In fact we need to create more livelihood opportunities in villages as a lot of people returned to their hometowns after the COVID outbreak." While 42 fellows have already reached their destinations, the remaining would leave soon.



PIC FOR REPRESENTATION/ISTOCK

One of the fellows, Shubham Mahadik, a mechanical engineer from Mumbai, always wanted to work for the development of the rural sector. "I was born and brought up in a village. I shifted base to Mumbai for studies and then continued staying here. But a year after getting into a corporate job I realised that I was moving away from my dream. I then joined a start-up working in the agricultural sector. But when I learnt that SBI Foundation was continuing the fellowship this year, I decided to grab the opportunity," shared Shubham.

Struggle for survival

However, 28-year-old Sai Nikam's family had initially opposed her decision to go to Guwahati and work for local livelihood development and women empowerment. Nikam, who was a fashion manager from Goregaon, said, "I have made career shifts in the past and my parents have been supportive. But this time they were slightly cautious."

"When I went to villages I realised that art is for the privileged community. The rural people face a continuous struggle for survival. Hence, I decided to work for their development," shared Nikam.

Just like Nikam, it was not easy for 21-year-old Rajasi Sawant, who has just completed her graduation in commerce from Ruparel College, to make her parents understand. "They supported me when they realised my dedication towards the work. In my last year of college I left my CA preparations after I started helping an NGO working for underprivileged kids. They have seen me change my future plans. What matters is that they realised what I want to do in life and supported me," shared Sawant, who will be working in a village near Udaipur in Rajasthan.

Living with rural India

The SBI Youth for India Fellowship is a flagship programme of SBI Foundation that enables youngsters to work on rural development projects in partnership with NGOs. The fellowship gives India's best minds a chance to live with rural communities, understand their struggles and formulate ways that could make their lives better. The fellows are given a stipend of ₹16,000 per month along with readjustment allowances.

mint



SBI Foundation will be launching two new initiatives in the areas of Community Screening & Testing and Tele-Care.

SBI Foundation launches the 'India Health Alliance' to fight against Covid-19 pandemic

एसबीआई फाउंडेशन द्वारा 'कोविड-19' से संघर्ष हेतु युद्ध स्तर पर तैयारी

- देशभर में राहत कार्यक्रमों के लिए 30 करोड़ रुपए का प्रावधान
- 50 हजार हेल्थकेयर व्यवसायियों के लिए ट्रेनिंग एवं मेंटरिंग की व्यवस्था : हॉस्पिटल्स में वेंटिलेटर एवं पीपीई किट्स की आपूर्ति

मुंबई, 8 मई (वि.प्र.)

फिलहाल पूरा देश 'कोविड-19' जैसी महामारी की चुनौती से जूझ रहा है. ऐसी स्थिति में भारतीय स्टेट बैंक की सीएसआर इकाई एसबीआई फाउंडेशन द्वारा देशभर में राहत कार्यों के लिए 30 करोड़ रुपए का प्रावधान किया गया है.

कोरोना के खिलाफ युद्धस्तर पर तैयारी करते हुए फाउंडेशन द्वारा खाद्य राहत सहायता, चिकित्सा सेवा के बुनियादी ढांचे को सशक्त बनाना, स्वास्थ्य कार्यकर्ताओं को सशक्त बनाना तथा आईआईएससी के साथ पार्टनरशिप करते हुए कोविड से संबंधित परियोजनाओं पर रिसर्च आदि महत्वपूर्ण कार्य शुरू किए गए हैं. इन योजनाओं के अलावा एसबीआई फाउंडेशन ने स्वास्थ्य से संबंधित एक नया कार्यक्रम शुरू किया है. इस कार्यक्रम के अंतर्गत महत्वपूर्ण हॉस्पिटल्स में वेंटिलेटर, पीपीई का वितरण तथा भारत के 4 केंद्रों में प्रतिदिन 10 हजार लोगों को ताजा भोजन उपलब्ध कराया जा रहा है. ईसीएचओ इंडिया एवं स्वास्थ्य व परिवार कल्याण मंत्रालय के सहयोग से एसबीआई फाउंडेशन ने प्रोजेक्ट 'ईको इंडिया' भी लांच किया है. इसके माध्यम से विभिन्न राज्यों में 50 हजार हेल्थकेयर व्यवसायियों को ट्रेनिंग एवं मेंटरिंग की सुविधा उपलब्ध कराई जाएगी. यूएसएआईडी के साथ 'कोविड-19 हेल्थकेयर एलायंस' (आईसीएचए) भी लांच किया गया है, जो राज्य और केंद्र सरकार के स्वास्थ्य की देखभाल हेतु किया जा रहा प्रयास है.

State Bank of India

एसबीआई के चेयरमैन रजनीश कुमार ने कहा- 'एसबीआई में हम हमेशा समाज और राष्ट्र को रिटर्न देने में विश्वास रखते हैं. आज 'कोविड-19' महामारी ने देश के समक्ष कठिन चुनौती पेश की है, तो हमें उम्मीद है कि हमारी यह पहल इस महामारी के खिलाफ संघर्ष का मुकाबला प्रभावशाली तरीके से किया जा सकेगा. एसबीआई इस संघर्ष में रचनात्मक तरीके से शामिल है. हमारे पेन्शनर्स ने मेरी अपील को रिस्पॉन्स देते हुए 'कोविड राहत कोष' में योगदान देकर उदारता का परिचय दिया है. वे सभी इस राष्ट्रीय संकट में शक्ति बनकर उभरे हैं. हम उन सभी का व्यक्तिगत रूप से आभार व्यक्त करते हैं. अतिरिक्त सहयोग के लिए हम अपने सहयोगियों के प्रति भी आभार व्यक्त करते हैं. साथ ही हम यह भी उम्मीद करते हैं, कि वे अधिक संख्या में 'कोविड-19' के खिलाफ हमारे संघर्ष में हमें साथ देंगे.' उन्होंने बताया कि एसबीआई फाउंडेशन द्वारा 'कोविड-19 राहत कोष' लांच किया गया है. एसबीआई महिला समिति की अध्यक्षा रीता अग्रवाल ने कर्मचारियों की पत्नियों को इस कोष में योगदान देने हेतु प्रेरित किया. इससे कोष में उल्लेखनीय राशि जमा हुई.

Haryana aims to improve learning outcomes of kids

SFI leads the design of pay-for-outcomes structure

VIKRAM CHAUDHARY

THE HARYANA EARLY literacy Outcomes Development Impact Bond (DIB), a CSR-funded DIB project aimed at improving foundational language learning, is underway in Haryana. It is led by the Haryana School Shiksha Pariyojna Parishad in partnership with IndusInd Bank and SBI Capital Markets implemented by the Language and Learning Foundation.

The project is working to bring the Language and Learning Foundation's (LLF) evidence-based programme to 115,000 children in 3,330 schools across seven districts in Haryana till March 2022, a major increase over the current intervention that covers 3,500 students across 175 schools.

While India has made substantial gains towards providing access to education, the foundational learning levels are low and declining further. Only a quarter of all children in Grade 3 can read at 'grade level' and only 50% of Grade 5 students can read a Grade 2 text (ASER, 2018). India's performance in early learning outcomes is low, even by the benchmark of other developing countries—only 28% of Grade 2 children in Tanzania and 37% in Nepal could not read a single word of a short text, 85% of children in Grade 2 in India could not do so (World Development Report, 2018).

LLF's founder Dhir Jhingran said: "Due to poor foundational learning, student learning levels in India flatline in secondary school, and this results in a widening learning deficit that reduces the child's life chances as well as the government's return on investment in that child's education. Only 30% of children enrolling in Grade 1 in India graduate from Grade 12."

This project pilots a new method of utilising CSR funds for outcomes payment in India; conceptualised by the Tata Trust-backed Social Finance India, it enables CSR entities to pay for outcomes, instead of inputs and activities. The performance or impact guarantee is provided by investors or philanthropic foundations. In this case, Central Square Foundation plays the role of the guarantor role in the DIB and will make up to 20% in payments in case of underachievement of outcomes. The outcomes will be assessed by Educational Initiatives, an independent evaluator.

Child Safety Week 2020: India Inc join hands to spread awareness on child sexual abuse

Our Bureau.

Leading corporates and society influencers around the world have come together to spread awareness on child sexual abuse during Child Safety Week 2020.

Initiated by Arpan, a non-government organisation in 2019, Child Safety Week has taken the shape of people-led movement to raise awareness and encourage collective action towards addressing the issue of child sexual abuse.

Child Safety Week was observed on November 14 - Children's Day in India, November 19 - World Day for Prevention of Child Abuse, and November 20 - International Children's Day.

The objective of Child Safety week 2020 was to break the taboo around conversations on child sexual abuse and make it mainstream through various digital media.

Child Safety Week 2020, saw 22 NGOs and individuals working on the issue of came together to amplify conversations and its prevention. Twelve webinars were conducted on the topic with panellist from around the world, besides campaign in social media.

Neerja Birla, Founder and Chairperson of the Aditya Birla Education Trust said conversations on child sexual abuse should be amplified and the steps take to stop the perpetrator and help survivors heal.

"The trauma can leave a deep and lifelong impact on the mental health of the sufferers. We must bring enough awareness to stop the perpetrators while supporting the victim to heal and help them rehabilitate. We have to help them look forward to their future," she said.

Pooja Taparia, Founder & CEO, Arpan said child safety week this year saw good response with organisations from across the world; USA, UK, Philippines, Malaysia, Hong Kong, Ghana, China, Kenya and Vietnam joining in and lending their support. A total of 142 NGOs, corporates, individuals, schools, institutions and communities joined in as movement builders.

A campaign called #ItCanWeCan was launched with 7 videos in 3 languages on the facts of Child Sexual Abuse and how it can be prevented. This was widely circulated on social media and the response has been amazing, said Taparia.

Manjula Kalyanasundaram, Managing Director, SBI Foundation said every child deserves a safe and happy childhood and one key step in keeping children safe is to engage in conversations and empowering ourselves with the knowledge on how

Media Coverage

గ్రామాలను దత్తత తీసుకొని సేవలందిస్తున్నాం



మెడికల్ మొబైల్ వ్యాన్‌ను ప్రారంభిస్తున్న కళ్యాణి సుందరన్, ఎమ్మెల్యే భూపాల్‌రెడ్డి

- ఎస్‌బీఐ ఫౌండేషన్ సీఈఓ మంజుల కళ్యాణిసుందరన్
- ఉసిరికెపల్లిలో గ్రామ సేవాకేంద్రం, మొబైల్ మెడికల్ వాహనం ప్రారంభం

మనూరు(నారాయణఖేడ్): తెలంగాణలోని మనూరు మండలంలోని ఉసిరికెపల్లి, ధన్వార్, ఇస్లాంపూర్, తుమ్మూర్, ముస్తంపూర్ గ్రామాలను దత్తతతీసుకుని గ్రామీణ ప్రజల్లో సేవాకార్యక్రమాలు చేపడుతున్నామని ఎస్‌బీఐ ఫౌండేషన్ ముంబాయి సీఈఓ మంజుల కళ్యాణిసుందరన్ అన్నారు. బుధవారం మండల పరిధిలోని ఉసిరికెపల్లిలో ఏర్పాటు చేసిన ఎస్‌బీఐ సేవాకేంద్రం, మొబైల్ మెడికల్ వాహనాన్ని ఎమ్మెల్యే భూపాల్‌రెడ్డితో కలిసి ఆమె ప్రారంభించారు.

అనంతరం సీఈఓ మంజుల కళ్యాణసుందరం మాట్లాడుతూ ఎస్‌బీఐ ఆధ్వర్యంలో దేశంలో ఇప్పటికి 50గ్రామాల్లో సేవాకార్యక్రమాలను కొనసాగిస్తుందని అన్నారు. మహిళలకు , రైతులకు ప్రత్యేక శిక్షణకార్యక్రమాలు అందిస్తూ వారు ఆదర్శంగా నిలబడే విధంగా కృషి చెయ్యడం జరుగుతుందని అన్నారు. అంతకు ముందు స్థానికంగా ఏర్పాటు చేసిన మెడికల్ క్యాంపును అధికారులతో కలసి ఆమె పరిశీలించారు.

పూర్తి సహకారం అందిస్తాం..

తెలంగాణ ప్రాంతంలోనే మొట్టమొదటిసారిగా మనూరు మండలంలోని అయిదు గ్రామాలను దత్తతీసుకుని సామాజిక సేవాకార్యక్రమాలు అందిస్తున్న ఎస్‌బీఐమరియు భారత్‌భవిశత్ సంస్థలను నారాయణఖేడ్ ఎమ్మెల్యే భూపాల్‌రెడ్డి అభినందించారు. ఎస్‌బీఐ, భారత్ భవిశ్యత్ సంస్థలకు తమ పూర్తి సహాయ సహకారాలను అందిస్తామన్నారు. కార్యక్రమంలో ఎస్‌బీఐ డీజీఎం ఆదిరాజు, మేడికల్ వ్యాన్ దాత శకాంక్ దత్తా సంగారెడ్డి జిల్లా ఎస్‌బీఐ చైర్మెన్ పద్మజ, భవిష్యభారత్ నిర్వాహకులు డాక్టర్ జయంత్, డైరెక్టర్ హేమంత్ భవిశ్యభారత్ ఫౌండేషన్ సిబ్బంది, జెడ్పీటీసీ పుష్పాబాయి మొహన్‌రావు, సర్పంచ్ రాంచెందర్‌రావుపాటిల్, ఎంపీటీసీ దోండిరావు పాల్గొన్నారు.

SUNDAY 04•10•
THE MORUNG EXPRESS

SBI Gram Seva launched in five villages under Chümoukedima



Section of the gathering attending the launching of SBI Gram Seva project in five villages namely Ura, Bade, Diezephe, Khrizephe and Tsithrongse under Chümoukedima sub-division, Dimapur on October 2.

DIMAPUR, OCTOBER 3 (MExN): The ANMA Integrated Development Association (AIDA), the development wing of Salesians of Don Bosco, Dimapur Province launched SBI Gram Seva project in five villages namely Ura, Bade, Diezephe, Khrizephe and Tsithrongse under Chümoukedima sub-division, Dimapur.

The programme was launched on the occasion of Gandhi Jayanti in the presence of Thejavizo Nakhro, SDO of Chümoukedima Sub-Division, Abhinash Hembrom, AGM of SBI Regional Office, and other dignitaries.

Rev Thejagülie, pastor of CRC, Diezephe said the invocation followed by lighting of the lamp. Rev Fr TT Joseph, Mission Procurator of the Province of Dimapur and Associate Director of AIDA, welcomed the dignitaries and representatives from the five adopted villages.

According to a press release received here, SBI Gram Seva is an initiative of SBI Foundation started in 2015. SBI Foundation has adopted 25 villages from five States of India for Rural Development. The beneficiaries of this program are the states of Nagaland, Meghalaya, Mizoram, Telangana and Karnataka.

SBI Gram Seva will be strategically implemented by AIDA Don Bosco in Nagaland for 3 years from 2020 to 2023. It is a convergence program of various stakeholders like SBI Foundation and AIDA which will be closely working with Gram Panchayat.

Pfokho John, Project Manager, AIDA, highlighted the works of AIDA and the major programs of SBI Gram Seva. Virtual addresses by SBI Foundation and Senior Officials from SBI Local Head Offices was the highlight of the programme.

The chief guest, Thejavizo Nakhro, SDO of Chümoukedima Sub-Division in the keynote address stressed the importance of the integrated rural development approach in the social economic development of any society.

"The future of India lies in its villages," the speaker said quoting Mahatma Gandhi. He exhorted the representatives of the adopted villages to collaborate and cooperate with AIDA in implementing the program. As part of convergence programme, the SDO also assured to give handholding support from the Government to make model villages in the long run of the Gram Seva Program and also to the implementing agency AIDA.

Abhinash Hembrom, AGM, SBI Nagaland, representing the SBI Foundation expressed the hopeful journey of SBI in changing rural lives beyond banking and also assured SBI support in the initiatives.

Athone Khuso proposed the vote of thanks. Rev Fr Peter Pithungo, Asst Parish Priest of St Joseph Catholic Church Chimoukedima gave the final blessing. Later, Thejavizo planted a sapling to mark the occasion.

Media Coverage

India | Rural India



Ananya Barua April 7, 2020

Struggling After Floods, Kerala Village Found a Guardian Angel in This 26-YO Woman

Important Events

SBI Youth for India

Shri. Kiren Rijiju, the then Minister of State (Independent Charge) for Youth Affairs & Sports and Minister of State for Minority Affairs, and now Minister of Law and Justice of India, attended the Orientation of Batch 2020-21 (November Cohort) virtually and spoke about the importance of rural development and the critical role that the youth of the country play, and congratulated them for having being selected for the fellowship and wished them in their journey ahead.



YouTube Live: Sh Kiren Rijiju addresses SBI Youth for India Fellows at the orientation of the '20 - '21 batch

For the orientation of Batch 2020-21(September Cohort), Shooter & Olympic Gold medalist Abhinav Bindra graciously addressed the new batch in the opening ceremony and inspired the fellows through his own story of grit and determination. Also present in the ceremony were Shri. Dinesh Khara, Chairman, SBI, Smt. Manjula Kalyanasundaram, Managing Director, SBI Foundation, Shri Nixon Joseph, former President and COO, SBI Foundation, Mr. Joe Madiath, Founder, Gram Vikas and Mr Liby Johnson, Executive Director, Gram Vikas.



As stories of courage, perseverance and grit, come together

SBI Gram Seva - Inauguration of SBI Sanjeevani in our adopted villages

SBI Sanjeevani- Clinic on Wheels initiative was started for connecting remote villages with health services. Clinic on wheels was launched for remote villages in Karnataka & Telangana state to provide primary health care services at the doorstep. Govt Officials, NGO Management, SBI Officials, various other stakeholders and communities from adopted villages were present during the inaugural event. The main objective of Sanjeevani is providing primary and preventive healthcare services to the remote villages, reducing the financial burden of the villagers, improving the health status of villagers and increasing awareness about best health & hygiene practices.



SBI Gram Seva – Women's Day Celebrations

International Women's Day was celebrated on March 8th 2021 in which Rural Women from the SBI Gram Seva adopted villages were honored, awareness activities were done on various govt. Livelihood schemes; and the guests encouraged the women to work to better one's own life and for the community.



Centre of Excellence for PwDs – International Women's Day

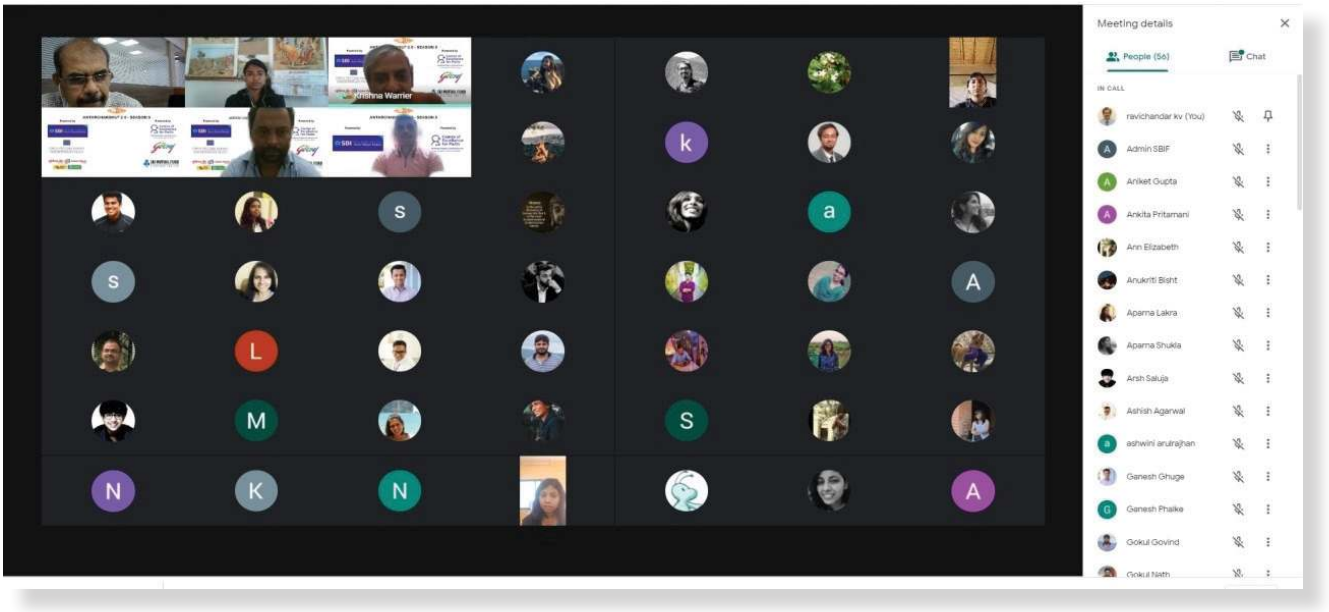
Centre of Excellence for Persons with Disabilities celebrated International Women's Day to recognize and respect women's social, economic, cultural, and political achievements. The day also marks a call to action for accelerating gender parity. To keep the momentum of positivity among the persons with disabilities in the COVID-19 backdrop, CoE conducted a virtual event for women employees with disabilities (Divyangjan) in our partner banks on the eve of "International Women's Day" on March 8th 2021 by way of webcasting, showing cultural performances from women, employees with disabilities from all our partner Banks through our YouTube Channel.





Centre of Excellence for PwDs- World Braille Literacy Day

Centre of Excellence for Persons with Disabilities conducted a sensitization program for fellows of Youth for India. It was facilitated by XRCVC and Thinkerbell labs, which developed world's first braille self-learning device.



Awards

The under noted 2 prominent awards for excellence in social work for the FY 20-21:

On 12th March, 2021 at the Indian Chamber of Commerce's Impact Awards finale, the SBI Youth for India fellowship was awarded the runner-up trophy for 'Empowering Rural Communities' in the category of 'Large Enterprises'. Several dignitaries from established development sector agencies and organisations participated in the event held at Kolkata, India.



SBI Gram Seva program won the Grant Thornton SABERA (Social and Business Responsibility Awards) 2020 under "Krishi & Grameen Vikas" Category.





Director's Report

To
The Members,
SBI Foundation,
Mumbai

Your Directors are pleased to present to you the 6th Annual Report of SBI Foundation on the activities, operations and financial position of the Foundation for the FY 2020-2021.

1. FINANCIAL RESULTS AND PERFORMANCE

The Financial performance of the Company for the financial Year ended on 31st March 2021 in respect to the position of the company is as follows:

(All figures in Rs.)

Particulars	31.03.2021	31.03.2020
Contribution/ Funds received	99,31,40,636	27,81,28,013
Other Income	2,24,61,087	1,09,29,410
Total Income (A)	1,01,56,01,723	28,90,57,423
Grants towards Projects	47,41,19,919	14,53,28,111
Employee benefit expenses	50,61,451	25,85,752
Other Expenses	56,57,146	50,49,046
Depreciation	54,853	16,903
Total Expenditure (B)	48,48,93,370	15,29,79,812
Surplus of Income over Expenditure before Exceptional & Extra-ordinary Items [C] = [A]-[B]	53,07,08,353	13,60,77,611
Less: Prior period adjustments	62,400	2,26,924
Surplus for the Financial Year 2020-21 carried forward	***53,06,45,953***	***13,58,50, 687***
Earning Per Share (Basic/ Diluted)	132.66	33.96

By virtue of being a Company registered under Section 8 of the Companies Act, 2013, the Foundation cannot declare any dividend.

2. OPERATIONS AND BUSINESS ACTIVITIES OF THE FOUNDATION:

The Foundation was incorporated by the State Bank of India as a CSR Vehicle for the purpose of undertaking all the CSR projects of the State Bank of India, its associate banks, and its subsidiary companies. The Company continues to be a subsidiary of State Bank of India during the current period.

Accordingly, SBI Foundation is registered as a subsidiary of SBI under Section 8 of the Companies Act, 2013, for the purpose of undertaking all CSR activities on behalf of SBI and its subsidiaries.

SBI Foundation has completed 6 years of operations on 26th June 2021. SBI Foundation has been working on various projects & initiatives to build momentum for transforming India by creating an inclusive development paradigm that serves all Indians without any discrimination based on region, language, caste, creed, religion amongst others.

SBI Foundation operates 4 flagship projects viz. SBI Youth for India fellowship, SBI Gram Seva, Centre of Excellence for Persons with Disabilities and Healthcare Flagship program.

Further, SBI Foundation is permitted to receive contributions from other corporate bodies, entities and firms who propose to undertake CSR spend on any projects. The Foundation has also registered itself under Foreign Contribution Regulation Act, 2010 in this regard.

Further, in accordance with the recent amendments in the CSR provisions of the Companies Act, 2013, the Foundation has registered itself as an implementing agency for undertaking CSR activities vide registration number CSR00001456.

The details of the projects undertaken by the Foundation forms a part of this report.

3. SHARE CAPITAL STRUCTURE

The Share Capital Structure as on date of this Report is as follows:

Authorized Share Capital	Rs. 4,00,00,000.00 (Rupees Four Crores only)
Issued, Subscribed and Paid-up Share Capital	Rs. 4,00,00,000.00 (Rupee Four Crores only)

4. ANNUAL RETURN

The copy of the extract of the Annual Return in terms of Section 92(3) of the Companies Act, 2013 has been uploaded on the website of the Foundation (link is mentioned below).

https://www.sbifoundation.in

5. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of Board of Directors as on the date of this Report is as follows:

Sr. No	Name of the Director	DIN	Date of Appointment	Designation
1	Shri Dinesh Khara	06737041	17/09/2016	Nominee Director
2	Shri Challa Sreenivasulu Setty	08335249	11/09/2020	Nominee Director
3	Shri Om Prakash Mishra	09244477	08/09/2021	Nominee Director
4	Shri Sanjeev Nautiyal	08075972	11/09/2020	Nominee Director
5	Shri Ashwini Kumar Tewari	08797991	07/06/2021	Nominee Director
6	Shri Ishaat Hussain	00027891	07/09/2017	Independent Director
7	Shri Luis Miranda	01055493	15/03/2018	Independent Director
8	Smt Rajashree Birla	00022995	02/03/2020	Woman Independent Director
9	Shri Prakash Chandra Kandpal	06452437	11/09/2020	Nominee Director
10	Shri Sridhar Kolli	07704194	11/09/2020	Nominee Director
11	Smt. Manjula Kalyanasundaram	08747002	1/06/2020	Managing Director

Changes in composition of the Board of Directors:

During the period under review, the following ceased to be Directors on the Board of Directors:

Name of Director	DIN	Designation	Date of Cessation	Reason
Shri Mahendra Kumar Rekhi	07798626	Managing Director	31/05/2020	Superannuation
Shri Ashwani Bhatia	07423221	Nominee Director	11/09/2020	Withdrawal of Nomination by SBI
Shri Rajnish Kumar	05328267	Nominee Director	07/10/2020	Superannuation
Shri Alok Kumar Choudhary	08480476	Nominee Director	12/10/2020	Withdrawal of Nomination by SBI
Shri Rana Ashutosh Kumar Singh	08949873	Nominee Director	08/9/2021	Withdrawal of Nimination by SBI

The Board of Directors places on record its appreciation to the above individuals for their contribution and inputs during their tenure with the Board.

Shri Dinesh Khara (06737041) was appointed as the Chairman of the Board of Directors of the Foundation with effect from 7th October, 2020 in place of Shri Rajnish Kumar (DIN: 05328267), who ceased to be the Nominee Director and Chairman on account of superannuation.

Shri Challa Sreenivasulu Setty (DIN: 08335249) and **Shri Sanjeev Nautiyal (DIN: 08075972)** were appointed as the Nominee Directors on the Board of Directors of the Company on 11th September 2020.

Shri Prakash Chandra Kandpal (DIN: 06452437) and **Shri Sridhar Kolli (DIN: 07704194)** were appointed on the Board of the Foundation as a Nominee of SBI General Insurance Co Ltd and SBI DFHI Ltd, subsidiaries of SBI, respectively for a period of 2 years with effect from 11th September, 2020.

Shri Ishaat Hussain (DIN: 00027891) and **Shri Luis Miranda (DIN: 01055493)** were re-appointed as an Independent Directors of the Foundation for second term of 3 years with effect from 7th September, 2020 and 15th March, 2021 respectively.

Shri Ashwini Kumar Tewari (DIN: 08797991) was appointed as a Nominee Director on the Board of the Foundation with effect from 7th June, 2021.

The re-appointment of **Shri Luis Miranda (DIN: 01055493)** is proposed and recommended by the Board for members approval at the forthcoming 6th Annual General Meeting of the Foundation.

Shri Om Prakash Mishra (DIN: 09244477) was appointed as a Nominee Director of the SBI on the Board of the Foundation with effect from 8th Septmeber, 2021.

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

Key Managerial Personnel:

The Foundation had appointed Shri Mahendra Kumar Rekhi (DIN: 07798626) as the Managing Director of the Foundation. He ceased to be the Managing Director with effect from 31st May 2020, on account of superannuation.

Smt. Manjula Kalyanasundaram (DIN: 08747002) was nominated by SBI as the Managing Director of the Foundation and was appointed with effect from 1st June 2020, for a period of 3 years or till the withdrawal of nomination from State Bank of India.

Shri Parmeshwar Ram was appointed as the Chief Financial Officer and Chief Administrator of the Foundation in place of Shri Mukesh Shrivastava with effect from 1st July, 2020.

Except as mentioned above, there were no changes in the composition of the Key Managerial Personnel of the Foundation. The Foundation is not required to appoint any Company Secretary or KMP in terms of the provisions of Section 203 of the Companies Act, 2013.

6. DETAILS OF THE BOARD MEETINGS

The Board of Directors met 4 (Four) times during the Financial Year 2020-2021, the details of which were as follows:

Number of Board Meeting	Date of the Board Meeting	No. of Directors Present
19th	29th May, 2020	7
20th	11th September, 2020	10
21st	22nd October, 2020	10
22nd	27th January, 2021	8

The time gap between two Board Meetings, as applicable to a Company registered under Section 8 is maintained.

The meeting of the Independent Directors of the Foundation was held on 23rd March, 2021 and attended by the Independent Directors.

Directors Attendance:

Attendance of the Directors for the Board meetings held during the financial year are as follows

Sr. No	Name of the Director	Designation	Number of Meeting held during the year	
			Held	Attended
1	Shri Dinesh Khara	Chairman & Nominee Director	4	3
2	Shri Challa Sreenivasulu Setty	Nominee Director	4	3
3	Shri Om Prakash Mishra	Nominee Director	4	(NA)
4	Shri Sanjeev Nautiyal	Nominee Director	4	1
5	Shri Ashwini Kumar Tewari	Nominee Director	4	(NA)
6	Smt. Rajashree Birla	Independent Director	4	3
7	Shri. Ishaat Hussain	Independent Director	4	4
8	Shri Luis Miranda	Independent Director	4	4
9	Shri Prakash Chandra Kandpal	Nominee Director	4	3
10	Shri Sridhar Kolli	Nominee Director	4	3
11	Smt. Manjula Kalyanasundaram	Managing Director	4	3

7. INDEPENDENT DIRECTORS

The appointment of the Independent Directors on the Board of the Company is subject to the provisions of Section 149 of the Companies Act, 2013, and Schedule IV to the Act. All Independent Directors submit an Annual Declaration of Independence stating their compliance to the criteria laid out under Section 149(6) of the Companies Act, 2013. The Independent Directors meet annually to review the performance of the Executive Directors, Board of Directors and Key Managerial Personnel of the Foundation.

8. CONSTITUTION OF VARIOUS COMMITTEES:

I. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Pursuant to the provisions of the Section 135 of the Companies Act, 2013 a Corporate Social Responsibility (CSR) Committee of the Board of Directors was constituted on the 7th September 2017.

The quorum for the CSR Committee is one third of its total strength or two members, whichever is higher.

The composition of the Corporate Social Responsibility and the details of meetings attended by its members are given below:

Sr. No	Name of the Director	Designation	Number of Meeting held during the year	
			Held	Attended
1	Challa Sreenivasulu Setty	Chairman	1	1
2	Shri Rana Ashutosh Kumar Singh	Member	0	0
3	Shri Ishaat Hussain	Member	1	1
4	Smt. Manjula Kalyanasundaram	Member	1	1

*Shri Rana Ashutosh Kumar Singh ceased to be a Director on the Board with effect from 8th September 2021 and Shri Om Prakash Mishra has been appointed in his place.

One Meeting of CSR Committee was held on 22nd October, 2020 during the year under review.

The details of the CSR Policy of the Foundation, along with the CSR Spend undertaken by the Foundation for FY 2020-21 along with other details as required under Section 134 and Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014, as amended till date is attached as **Annexure – I** to this Report.

II. AUDIT COMMITTEE:

While the Foundation is not mandated to constitute an Audit Committee, the Board of Directors have constituted an audit committee, in view of the overall corporate governance of the Foundation.

The quorum for the Audit Committee is one third of its total strength or two members, whichever is higher.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Sr. No	Name of the Director	Designation	Number of Meeting held during the year	
			Held	Attended
1	Shri Luis Miranda	Chairman	4	4
2	Shri Ishaat Hussain	Member	4	4
3	Smt. Manjula Kalyanasundaram	Member	4	3
4	Shri Rana Ashutosh Kumar Singh	Member	4	0

*Shri Rana Ashutosh Kumar Singh ceased to be a Director on the Board with effect from 8th September 2021 and Shri Om Prakash Mishra has been appointed in his place.

Four (4) Meetings of Audit Committee were held during the year under review.

III. SHARE ALLOTMENT COMMITTEE

The Board of Directors constituted a Share Allotment Committee of Directors on 7th September 2017.

The quorum for the Share Allotment Committee is on third of the total strength or two (2) members personally present whichever is higher.

The composition of the Shares Allotment Committee is as follows:

SR. NO.	NAME	DESIGNATION
1	Shri Dinesh Khara	Chairman
2	Shri Rana Ashutosh Kumar Singh	Member
3	Smt. Manjula Kalyanasundaram	Member
4	Shri Rana Ashutosh Kumar Singh	Member

*Shri Rana Ashutosh Kumar Singh ceased to be a Director on the Board with effect from 8th September 2021 and Shri Om Prakash Mishra has been appointed in his place.

No Share Allotment Committee Meeting was held for the Financial Year 2020-2021.

9. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, your Board of Directors, based on the representations received from the management, confirm that:

(a) In the preparation of Annual Accounts, the applicable accounting standards (issued by the Institute of Chartered Accountants of India) have been followed and there has been no material departure;

(b) The Board had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Foundation at the end of the Financial Year 2019-2020 and of Income & Expenditure of the Foundation for that period;

(c) The Board had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities;

(d The Foundation had prepared the annual accounts on a going concern basis; and

(e) The Foundation has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE FOUNDATION WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE FOUNDATION TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no Material changes and commitments, affecting the financial position of the Foundation which have occurred between the end of the financial year of the Foundation to which the financial statements relate and the date of the report.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND FOUNDATION'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any Regulators or Courts or Tribunals against the Foundation that have an impact on the going concern status of the Foundation and its operations.

12. DEPOSITS

The Foundation has not obtained, taken, accepted or continued any loans, amounts of moneys or deposits, under the provisions of Section 73 to 76 of the Companies Act, 2013, and Companies (Acceptance of Deposits) Rules, 2014 and hence no separate disclosure is required in this regard.

13. INTERNAL COMPLAINTS COMMITTEE

In compliance to the provisions of Section 4 of the Sexual Harassment of Women at Workplaces (Prevention, Prohibition and Redressal) Act, 2013, an Internal Complaint Committee must be constituted.

Accordingly, the Board has constituted the Internal Complaint Committee in terms of the said Act. The composition of the Committee is as follows:

Name	Designation
Smt Lalima De, DGM (RTI), SBI	Presiding Officer
Adv. Nausheen Yusuf Dr. Nandita Mondal	External Members
Shri Nixon Joseph, President & COO, SBI Foundation	Functional Head
Ms. Hamnah Mistry, Deputy Manager (Programme Development), SBI Foundation	Secretary
Smt Pratibha Kumari, Assistant Manager, SBI Foundation	Employee Member
Ms Chriselda Fernandes, Customer Assistant, SBI	Employee Member

The Foundation has received two (2) complaints in the Calendar Year 2020. Accordingly, a report is enclosed as **Annexure-III** to this Report.

14. AUDITORS

Statutory Auditors:

The Foundation being a subsidiary of the State Bank of India, which is owned and controlled by the Government of India, falls within the criteria laid out under section 139(5) of the Companies Act, 2013 and accordingly the Statutory Auditors of the Foundation are appointed by the Office of the Comptroller & Auditor General, India (CAG).

The remuneration for the Statutory Auditors appointed by the CAG shall be as determined by the Shareholders at the forthcoming Annual General Meeting.

Internal Auditors:

The Foundation has appointed M/s PKF Sridhar & Santhanam LLP, Chartered Accountants as the Internal Auditors of the Foundation for the Financial Year 2020-2021.

15. REPORT OF THE COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL, INDIA (CAG)

The Audited Financial Statements are subject to the review/ supplementary audit by the Office of the CAG, on account of being a subsidiary of the State Bank of India.

16. REPLY TO THE COMMENTS OF THE STATUTORY AUDITORS IN THEIR REPORT ON THE FINANCIAL STATEMENTS OF THE FOUNDATION FOR FY 2020-2021

The comments or observations in the Report of the Statutory auditors being self-explanatory by nature do not require any reply from the management.

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO FINANCIAL STATEMENTS:

The Board inter alia reviews the internal policies and procedures of the company in respect of the financial statements to ensure that there is an orderly and efficient conduct of business, prevention and detection of frauds and errors. Further, internal policies and procedures are in place to determine the accuracy and completeness of the accounting records and there is a system in place for preparation of reliable financial information.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the Financial Year 2020-2021, the details of the conservation of energy, technology absorption and Foreign Exchange Earnings and Outgo are as follows:

(A) Conservation of energy:	
(i) the steps taken or impact on conservation of energy;	• The Foundation is undertaking all the necessary steps in energy conservation.
(ii) the steps taken by the Foundation for utilising alternate sources of energy;	
(iii) the capital investment on energy conservation equipment;	
(B) Technology absorption:	
(i) The efforts made towards technology absorption;	• The Foundation is undertaking adequate steps in technology up gradation and to enhance the usage of advanced technology
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;	NA
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
(a) The details of technology imported;	NA
(b) The year of import;	
(c) Whether the technology been fully absorbed;	NA
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) The expenditure incurred on Research and Development.	NIL
(C) Foreign exchange earnings and Outgo:	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	Earning: NIL Outflow: NIL

19. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEE IN TERMS OF SECTION 134(3) (G) OF THE COMPANIES ACT 2013.

During the year under review, the Foundation has not given any loans, made any investments or given guarantees on any loans, which fall within the purview of the provisions of Section 134(3)(g) of the Companies Act, 2013 and hence, there are no disclosures required to be made thereof.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2020-21 in the prescribed format, AOC-2 has been enclosed to this Report as "Annexure II". The Foundation has no outstanding balances as on 31st March 2021 with any of its related parties. Further, all its related party transactions are undertaken in the Ordinary Course of Business and at an arms' length basis. The Related Party transactions are tabled and noted before the Audit Committee and the Board of Directors of the Foundation.

21. EMPLOYEES

There are no employees drawing remuneration in excess of the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014.

22. RISK POLICY

The Foundation has a well-defined risk policy which is regularly reviewed and formulated based on the recommendations of the Board of Director of the Foundation. There are no risks identified by the Board of Director, which in the opinion of the Board may threaten the existence of the Foundation.

23. GENERAL DISCLOSURES

(a) There has been no change in the nature of the business of the Foundation during the financial year.

(b) The Foundation has no subsidiaries, associates or joint venture companies.

(c) The Board of Directors further state that during the financial year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted an Internal Complaints Committee and has generally complied with the provisions relating to the provisions of the Sexual Harassment of Women at Workplace (Prevention,Prohibition and Redressal) Act, 2013.

(d) There are no fraud cases which have to be reported as per Fraud reporting as per the Companies (Amendment) Act, 2015.

(e) The company is not required to maintain any cost records in terms of the Section 148(1) of the Companies Act, 2013 as amended from time to time.

(f) There are no shares carrying differential voting rights, sweat equity or ESOPS requiring specific disclosures during the financial year.

(g) The Foundation is not required to undertake any Secretarial Audit U/s 204 of the Companies Act, 2013.

24. ACKNOWLEDGEMENTS

The Board of Directors place on record its gratitude to State Bank of India and its subsidiary companies, RBI, CAG and other regulatory authorities for their support. The Board also places on record its sincere gratitude to its patrons, contributories, bankers, employees and officers, auditors, volunteers and other stakeholders for their support and co-operation.

For, and on behalf of the Board
SBI Foundation

Place : Mumbai
Date : 08.09.2021

Shri Challa Sreeniwasulu Setty
Nominee Director
DIN: 08335249

Manjula Kalyanasundaram
Managing Director
DIN: 08747002


MC
MR
M−
%
MU
+/−
M+
÷
7
8
9
×
4
5
6
−
C/AC
ON
1
2
0
00
.
+
Authorized Signatory
Name
Authorized signatory for LPO
Name



Annexure

Annexure-I

REPORT ON CSR ACTIVITIES/ INITIATIVES
[Pursuant to Section 135 of the Companies Act, 2013 & Rules made thereunder]

1. **Brief outline on CSR Policy of the Company:**

   The CSR Policy of the Foundation underlies the guiding principles of the Foundation towards creation of a meaningful socio-economic impact in the lives of the vulnerable and under privileged, differently abled sections of the society and persons suffering from natural disasters. It also aims to create sustainable livelihood and better access to the natural and economic resources and education to such individuals through opportunities, skill development, development of various methods and means.

   The Foundation has a CSR Policy under the provisions of Section 135 of the Companies Act, 2013, which pertains to the sectors pertaining to (i) Healthcare and Sanitation, (ii) Education and Livelihood enhancement and skill development (iii) Medical relief and trauma care (iv) Humanitarian relief (v) Rural Development (vi) Sustainability and Environment and other activities covered under Schedule VII to the Act.

   Further, The CSR Policy is also accessible on the web portal of the Foundation at the following link:

   Web link: https://www.sbifoundation.in

2. **Composition of CSR Committee:**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Challa Sreenivasulu Setty	Chairman	1	1
2	Shri Rana Ashutosh Kumar Singh*	Member	0	0
3	Shri Ishaat Hussain	Member	1	1
4	Smt. Manjula Kalyanasundaram	Member	1	1

   Shri Rana Ashutosh Kumar Singh ceased to Director of the Board with effect from 8th September 2021 and Shri Om Prakash Mishra has been appointed in his place.

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://www.sbifoundation.in**

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):** Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2017-18	NA	NIL
2	2018-19	NA	NIL
3	2019-20	3,93,354	NIL
	Total	3,93,354	NIL

6. **Average net profit of the company as per section 135(5).**

Financial Year	Profit before Tax	Average of three years
2017-2018	(1,62,03,944)	4,04,26,940
2018-19	16,34,077	
2019-20	13,58,50,687	
TOTAL	**12,12,80,820**	

* By virtue of being a Company registered U/s 8 of the Companies Act, 2013, the Institute does not earn any Profit from its activities. However, the Average Net Profit specified in the above table pertains to the calculation required to be undertaken U/s 198 read with Section 135(5) of the Companies Act, 2013 of the Surplus Amount in it's Income and Expenditure Account solely for the purpose of determining the CSR Spend of the Institute.

7. **(a) Two percent of average net profit of the company as per section 135(5): Rs. 8,08,538.80** (Rupees Eight Lakhs Eight Thousand Five Hundred Thirty Eight and Eighty Paise Only)

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Not Applicable

   (c) Amount required to be set off for the financial year, if any: NIL

   (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 8,08,538.80 (Rupees Eight Lakhs Eight Thousand Five Hundred Thirty Eight and Eighty Paise Only)

8. **(a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
8,08,538.80	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No).	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	NA	-	-	-		-	-	-	-	-	-	-
2.	NA	-	-	-		-	-	-	-	-	-	-
3.	NA	-	-	-		-	-	-	-	-	-	-
	Total	-	-	-		-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	Procurement and distribution of masks and PPE Kits in light of COVID-19 situation		Yes	Navi Mumbai, Maharashtra		**8,08,538.80**	Yes	NA	NA
	Total					**8,08,538.80**			

(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 8,08,538.80

(g) Excess amount for set off if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 8,08,538.80/-
(ii)	Total amount spent for the Financial Year	Rs. 8,08,538.80/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1.	2019-20	-	NIL	-	-	-	-
2.	2018-19	-	NIL	-	-	--	NIL
3.	2017-18	-	NIL	-	-	-	NIL
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed/ Ongoing
1	NA	-	-	-	-	-	-	-
2	NA	-	-	-	-	-	-	-
3	NA	-	-	-	-	-	-	-
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NA

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

Manjula Kalyanasundaram
Managing Director
DIN: 08747002

Shri Challa Sreenivasulu Setty
Chairman
CSR Committee
DIN: 08335249

Annexure-II

To the Directors Report for Financial Year 2020-2021

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	Details of contracts or arrangements or transactions not at arm's length basis	
(a)	Name(s) of the related party and nature of relationship	NOT APPLICABLE
(b)	Nature of contracts/ arrangements/ transactions	
(c)	Duration of the contracts/ arrangements/ transactions	
(d)	Salient Terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Dates of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under the first proviso to Section 188	
2	Details of material contracts or arrangement or transactions at arm's length basis	
(a)	Name(s) of the related party and nature of relationship	Details as mentioned in Annexure A
(b)	Nature of contracts/arrangements/transactions	
(c)	Durations of the contracts/ arrangements/transactions	
(d)	Salient Terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	
(f)	Amount paid as advances, if any	

Date : 08.09.2021
Place : Mumbai

Manjula Kalyanasundaram
Managing Director
DIN: 08747002

Shri Challa Sreenivasulu Setty
Nominee Director
DIN: 08335249

Annexure-A

Details of material contracts or arrangement or transactions at arm's length basis and in ordinary course of business

NO	Name of Related Party Transaction and nature of Relationship	Nature of Contracts /arrangement s/ transactions	Details of contracts arrangement s/ transactions	Salient Terms of the contract or arrangements or transactions including the value, if any	Date(s) of noting and approval by the Board, if any
1	State Bank of India (Parent Company)	a) CSR contribution received	CSR grants for FY 2020-21	71,18,00,000	03.07.2021
		b) Interest received from Fixed Deposits maintained with SBI	Interest received from Fixed Deposits	2,23,37,616	
2	SBI Capital Markets Ltd	CSR contribution received	CSR grants for	1,00,00,000	03.07.2021
3	SBI General Insurance Co. Ltd	CSR contribution received	FY 2020-21	2,41,24,000	03.07.2021
4	SBI DFHI Ltd	CSR contribution received	CSR grants for	2,77,00,000	03.07.2021
5	SBICAP Trustee Co. Ltd	CSR contribution received	FY 2020-21	25,50,000	03.07.2021
6	SBI-SG Global Securities Pvt Ltd	CSR contribution received	CSR grants for	12,00,000	03.07.2021
7	SBI Card and Payments Services Pvt Ltd	CSR contribution received	FY 2020-21	8,87,35,192	03.07.2021
8	SBI Fund Management Co. Ltd	CSR contribution received	CSR grants for	6,04,00,000	03.07.2021
9	SBI Global Factors Ltd	CSR contribution received	FY 2020-21	2,00,000	03.07.2021
10	SBICAP Venture Ltd	CSR contribution received	CSR grants for	15,20,864	03.07.2021
11	Indian Institute of Banking & Finance	CSR contribution received	FY 2020-21	83,54,000	03.07.2021

Annexure-III

Report of the Committee in respect of complaints received during the year under the Prevention of Sexual Harassment at the Workplace Act 2013 and rules framed thereunder

Number of complaints of Sexual Harassment received during the Calendar Year of 2020	2
Number of complaints disposed off during the Calendar Year	2
Number of cases pending for more than 90 days	0
Number of awareness programmes or workshops against sexual harassment conducted during the Calendar Year 2020	1
Nature of action taken by SBI Foundation	Terminated/Warning

Date : 08.09.2021
Place : Mumbai

Manjula Kalyanasundaram
Managing Director
DIN: 08747002

Shri Challa Sreenivasulu Setty
Nominee Director
DIN: 08335249



Auditor’s Report

Independent Auditor's Report

To

The Members of **SBI Foundation**

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SBI Foundation**("the Company" or 'the Foundation), which comprises the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure, and Statement of Cash Flows for the year thenended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements.")

In our opinion and to the best of our information and according to the explanations given to us,except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its surplus and its cash flows for the year ended on that date.

Basis for Qualified opinion

We have relied on the opening audited balances as at 1st April 2020, the audit of which was conducted by the then erstwhile auditors, except the disclosure of opening contingent liabilities in respect of commitments outstanding for the projects at hand as at 31st March 2020 for which the amount was incorrectly disclosed as NIL as against the actual amount due of Rs. 21,58,19,127, though having no impact on financial statements (refer note 13.1)

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143(10) of theAct. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined there are no such key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134 (5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position of the Company in accordance with the accounting principles generally accepted in India, including theaccounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the CentralGovernment of India in terms of Section 143(11) of the Act, are not applicable to the Company terms of Clause 1(2)(iii) of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by thisReport are in agreement with the books of accounts.

   d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, as applicable.

   e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"

   g) In our opinion and according to the information and explanations given to us, the company has not paid any remuneration to its directors during the year. The directors sitting fees paid is not in excess of the limits prescribed under section 197 of the Act.

   h) With respect to the matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordingly to the explanations given to us:

      i. The Company does not have any pending litigations which would impact on its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

i) C&AG, Directions u/s. 143(5) of the Act:

In our opinion and to the best of our knowledge, we state as under:

i. The Company has system in place to process all the accounting transactions through IT system and there are no such transactions, which is outside the IT system of the Company.

ii. The Company has not taken any loans, hence there is no waiver / write off of debts / loans interest by any lender.

iii. The Company has not received any funds for specific schemes from Central/ State agencies.

For R Kabra& Co. LLP
Chartered Accountants
FRN No. 104502W/ W100721

Date : 03.07.2021
Place : Mumbai

Ram Swaroop GajadharVerma
(Partner)
Membership No. 038913
UDIN: 21038913AAAAAM7545

Notes to Financial statements

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Corporate Information

SBI Foundation ("the Foundation" or" the company"), is a not for profit company, incorporated on 26th June, 2015, in state of Maharashtra , India, within the meaning of section 8 of the Companies Act, 2013, ("the Act"). The Company is a group company of State Bank of India (the largest public sector bank) in India

The Company is also registered under section 12AA of the Income Tax Act , 1961 and it's registration number is 48099, w.e.f. 2nd Nov, 2015 and under section 80-G of the Income Tax Act 1961, w.e.f. 2nd Feb, 2016.

The Company is involved in charitable activities.

1.2. Basis of preparation of statement

The financial statements of the company are prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared theses financial statements to comply in all material respects with accounting standards notified under the relevant provisions of the Companies Act 2013 read with the rule as applicable there under.

The Company follows the mercantile system of accounting. Expenses and incomes are recognized on accrual basis, except as otherwise stated in para (1.7). Accounting policies not referred to otherwise are consistent with generally accepted accounting principles

1.3. Estimation of uncertainties relating to the pandemic from Covid-19

The revenue of the company depends only on Grants and Donations received. The said Grants and Donations are accounted in the books of the company on actual receipt basis . Similarly the Grants and Donations paid out are also accounted on actual payment basis. The amount of Grants paid does not exceed the amount of Grants received and hence there is no future liability arising on account of unrealized grants , if any. Hence any adverse impact on Grants to be received from the donors will be matched by an equal adverse impact on Grants given. There will thus be no adverse impact on receivables and payables due to the uncertainties of Covid-19.

1.4. Classification of assets and liabilities:

1.4.1. Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for service or consumption in, the company's normal operating cycle
- it is held primarily for the purpose of being trade
- it is expected to be realised within twelve months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- All other assets are classified as non-current.

1.4.2. Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;

- it is due to be settled within twelve months after the reporting date; or
- the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
- All other liabilities shall be classified as non-current.

1.5. Operating Cycle:

An operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have duration of twelve months.

1.6. Property, plant and equipment and Depreciation/Amortization:

1.6.1. Tangible Assets:

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes all incidental expenses related to acquisition and installation.

Depreciation is provided on tangible asset over its useful life on written down value method and in the manner specified in the Schedule II of the Act, subject to residual value of an assets, if any, shall not be more than five percent of the cost.

Depreciation on additions to tangible assets is calculated on pro-rata basis from the date of additions.

Tangible Assets individually costing upto ` 5,000/- are fully depreciated in the year of purchase.

1.6.2. Intangible Assets:

Intangible assets are stated as acquisition cost, net of amortization. Cost includes all incidental expenses related to acquisition and installation.

Intangible assets being website development is amortized over its estimated useful life of 3 years on straight line method.

1.7. Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured. In addition, the following criteria are also being met, before revenue is recognized:

Revenue includes receipts mainly of Grants and donation, which are accounted on receipts basis. Similarly, Grant paid are also accounted on payment basis. Other items are accounted for on mercantile basis.

Interest income on Fixed deposits and all other income and expenses are accounted for on accrual basis.

1.8. Use of estimates:

The preparation of financial statement requires management to make estimates and assumptions that affect the reported amount of the assets and liabilities, the disclosure of contingent assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Actual result may differ from those estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to financial statements.

1.9. Cash flow statement

Cash flows are reported using indirect method as prescribed under Accounting Standard 3, whereby cash flows from operating, investments and financial activities of the Company are identified and reported.

1.10. Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision are not discounted to their present value and determined based on the best estimate required to settle the obligation as at Balance sheet date.

1.11. Impairment of Assets

Impairment loss, if any, is provided to the extent, the carrying amount of assets or cash generating units exceed their recoverable amount.

Recoverable amount is higher of an asset's net selling price and its value in use. Value in use, is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. Such reversals are recognised as an increase in carrying amounts of assets to the extent that it does not exceed the carrying amounts that would have been determined (net of amortization or depreciation) had no impairment loss been recognised in previous years.

1.12. Income tax

Current tax is provided as per the provision of Income Tax Act 1961

Tax expenses comprise of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred tax reflects the impact of current year timing differences between book profit and taxable income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book profit and taxable income for the year is accounted for using the tax rates and laws that have been substantially enacted as of the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward unabsorbed depreciation and tax losses, deferred tax assets are recognized only to the extent there is virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax asset can be realized.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit entitlement. The company reviews the same at each Balance Sheet date and write down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the company will pay normal income-tax during specified period,

However in view of the income tax exemption on both, the capital as well as revenue receipts, and subject to compliance with the provisions of the tax provisions, the company is not liable to tax.

1.13. Earning Per Share

Basic earnings per share are calculated by dividing the surplus or deficit for the financial period after tax by the weighted average number of equity shares outstanding during the financial period The weighted average number of equity shares outstanding during the period is adjusted for events, such as issue of reduction of share capital.

For the purpose of calculating diluted earnings per share, the surplus or deficit for the quarter after tax is computed by the weighted average number of equity shares outstanding during the financial period after adjusting the effects of all dilutive potential equity shares.

1.14. Contingent Liabilities and commitments

The contingent liabilities and commitments are determined on the basis of available information and are disclosed by way of notes to accounts.

1.15. Foreign Currency Transactions:

Transactions in Foreign Currencies are recorded at the exchange rates prevailing on the date of transaction and in the case of outstanding at the Balance Sheet date are translated at exchange rates prevailing on the Balance Sheet date. All gain / losses due to exchange rate differences are accounted for in the statement of Income and Expenditure Account.


Summary Report
Summary
Summary
Summary
Summary
Summary Report
Summary
Product 1
Product 2
Product 3
Product 4
Product 5
Product 6
Product 7
Product 8
Factory 1
Factory 2
Factory 3
Factory 4
Customer 1
Customer 2
Customer 3
Customer 4
Customer 5



Balance Sheet

SBI Foundation

Balance Sheet
AS AT 31st MARCH, 2021

Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,00,00,000	4,00,00,000
(b) Reserves and Surplus	3	78,21,56,685	25,15,10,732
(2) Current liabilities			
Other current liabilities	4	2 6,21,530	3 0,28,403
TOTAL		**8 2,47,78,215**	**29,45,39,135**
II. ASSETS			
Non-current assets			
(1) Property, plant and equipment	5		
(a) Tangible assets		91,468	48,393
(b) Intangible assets		81,727	-
(2) Current assets			
(a) Cash and cash equivalents	6	81,24,54,469	29,05,89,715
(b) Other-current assets	7	1,21,50,551	3 9,01,027
TOTAL		**82,47,78,215**	**29,45,39,135**

The accompanying Notes form an integral part of the financial statements 1 to 13

For R Kabra & Co., LLP
Chartered Accountants
FRN : 104502W/W100721

Ram Swaroop Gajadhar Verma
(PARTNER)
Membership No. 038913
UDIN: 21038913AAAAAM7545

PLACE : MUMBAI
DATE : 03.07.2021

For and on behalf of the Board of Directors of
SBI Foundation

Manjula Kalyanasundaram
(Managing Director)
DIN:08747002

Parmeshwar Ram
(Chief Financial officer)

PLACE : MUMBAI
DATE : 03.07.2021

Rana Ashutosh Kumar Singh
(Director)
DIN:08949873

SBI Foundation

Income & Expenditure Account
FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	Notes	As at 31st March, 2021	As at 31st March, 2020
			₹	₹
I.	**Revenue from operations**	8	99,31,40,636	27,81,28,013
II.	**Other income**	9	2,24,61,087	1,09,29,410
III.	**Total Revenue (I + II)**		**1 ,01,56,01,723**	**2 8,90,57,423**
IV.	Expenses:			
	(i) Grants towards Projects	10	47,41,19,919	14,53,28,111
	(ii) Employee benefit expenses	11	50,61,451	26,51,827
	(iii) Depreciation and amortization expense	5	54,853	1 6,903
	(iv) Other expenses			
	TOTAL EXPENSES		**4 8,48,93,370**	**1 5,29,79,812**
V.	Surplus before exceptional and extraordinary items and tax (III - IV)		53,07,08,353	13,60,77,611
VI.	Exceptional items Prior period expenses	13.3	62,400	2,26,924
VII.	Surplus for the period from continuing operations (VI-VII)		53,06,45,953	13,58,50,687
	Earnings per equity share:	13.6		
	(1) Basic		132.66	33.96
	(2) Diluted		132.66	33.96

The accompanying Notes form an integral part of the financial statements 1 to 13

For R Kabra & Co., LLP
Chartered Accountants
FRN : 104502W/W100721

Ram Swaroop Gajadhar Verma
(PARTNER)
Membership No. 038913
UDIN: 21038913AAAAAM7545

PLACE : MUMBAI
DATE : 03.07.2021

For and on behalf of the Board of Directors of
SBI Foundation

Manjula Kalyanasundaram
(Managing Director)
DIN:08747002

Parmeshwar Ram
(Chief Financial officer)

PLACE : MUMBAI
DATE : 03.07.2021

Rana Ashutosh Kumar Singh
(Director)
DIN:08949873

SBI Foundation

Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2021
	₹	₹
Cash flows from used in operating activities		
Surplus/(deficit) before extraordinary items and tax	53,06,45,953	13,58,50,687
Adjustments for reconcile surplus/(deficit)		
Adjustments to surplus/(deficit)		
Adjustments for depreciation and amortisation expenses	54,853	16,903
Adjustments for interest on TDS	196	-
Adjustments for interest income	(2,23,55,502)	(99,79,140)
Total Adjustments for reconcile surplus/(deficit)	**(2,23,00,453)**	**(99,62,237)**
Adjustments for working capital		
Adjustments for decrease (increase) in other current assets	(82,49,524)	(14,71,870)
Adjustments for Increase (decerease) in other current liabilities	(4,06,874)	24,84,160
Total adjustments for working capital	(86,56,398)	10,12,290
Total adjustments for reconcile surplus/(deficit)	(3,09,56,851)	(89,49,947)
Net cash flows from (used in) operations	**49,96,89,104**	**12,69,00,740**
Interest received		
Net cash flows from (used in) in operating activities before extraordinary items	**49,96,89,104**	**12,69,00,740**
Net cash flows from (used in) in operating activities	**49,96,89,104**	**12,69,00,740**
Cash flows from used in investing activities		
Purchase of tangible assets	(85,255)	-
Purchase of intangible assets	(94,400)	-
Interest received	2,23,55,502	99,79,140
Net cash flow from (used in) investing activities before extraordinary items	2,21,75,847	99,79,140
Net cash flow from (used in) investing activities	**2,21,75,847**	**99,79,140**
Cash flows from used in financing activities		
Interest paid	196	-
Net cash flows from (used in) financing activities before extraordinary items	**(196)**	**-**
Net increase (decrease) in cash and cash equivalents	**52,18,64,755**	**13,68,79,880**
Cash and cash equivalents cash flow statement at beginning of period	29,05,89,715	15,37,09,835
Cash and cash equivalents cash flow statement at end of period (refer Note 6)	**81,24,54,469**	**29,05,89,715**

The accompanying Notes form an integral part of the financial statements 1 to 13

For R Kabra & Co., LLP
Chartered Accountants
FRN : 104502W/W100721

Ram Swaroop Gajadhar Verma
(PARTNER)
Membership No. 038913
UDIN: 21038913AAAAAM7545

PLACE : MUMBAI
DATE : 03.07.2021

For and on behalf of the Board of Directors of
SBI Foundation

Manjula Kalyanasundaram
(Managing Director)
DIN:08747002

Parmeshwar Ram
(Chief Financial officer)

PLACE : MUMBAI
DATE : 03.07.2021

Rana Ashutosh Kumar Singh
(Director)
DIN:08949873

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
NOTE 2		
SHARE CAPITAL		
Authorised Capital		
40,00,000 Equity Shares of Rs 10/- each	4,00,00,000	4,00,00,000
Issued, subscribed and fully paid-up shares		
40,00,000 Equity Shares of Rs 10/- each fully paid	4,00,00,000	4,00,00,000
Total	**4,00,00,000**	**4,00,00,000**

(a) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company being established under section 8 of the Companies Act, 2013 cannot declare and pay dividend to its shareholders.

In the event of liquidation of the company, the holders of equity shares are not entitled to receive remaining assets of thecapital of the company

(b) Reconciliation of Number of Shares outstanding as at the beginning and at the end of the period.

Particulars	As at 31st March, 2021 No. of shares	As at 31st March, 2020 No. of shares
Shares outstanding at the beginning of the year	40,00,000	40,00,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	40,00,000	40,00,000

(c) Details of shareholders holding more than 5% shares in the company

	As at 31st March, 2021		As at 31st March, 2020	
Name of the shareholder	**No. of Shares**	**% of Holding**	**No. of Shares**	**% of Holding**
State Bank of India (including through its nominees)	39,88,995	99.72%	39,88,995	99.72%
Total Share	**39,88,995**	**99.72%**	**39,88,995**	**99.72%**

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

(d) Shares held by the holding company

	As at 31st March, 2021		As at 31st March, 2020	
Name of the shareholder	**No. of Shares**	**% of Holding**	**No. of Shares**	**% of Holding**
Shares held by holding compay, State Bank of India	39,88,995	99.72%	39,88,995	99.72%
Shares held by fellow subsidiaries	11005	0.28%	11005	0.28%

	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
NOTE 3		
RESERVES & SURPLUS		
General Reserve		
As per last balance sheet	2 5,15,10,732	1 1,56,60,046
Surplus in Income & Expenditure Account	5 3,06,45,953	1 3,58,50,687
Total	**78,21,56,685**	**25,15,10,732**

The Accumulated Balance of Surplus under the head Reserves & Surplpus represents the unspent amount of grant/ other income received which will be allocated to future projects (Comprising of Projects to be identified and Projects already identified awaiting sanctions and disbursal) and the same is undistributable to the shareholders.

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

Note no. 5 :- Property, plant and equipment
As at 31st March 2021

	Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK	
		As at 1st April 2020	Additions/ (Deduct-ions)	As at 31st March 2021	As at 1st April 2020	For the year	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
(a)	Tangible Assets:								
	Own Assets:								
	(i) Furniture and Fixtures - Fire Proof Cabinet	1,18,874	-	1,18,874	70,481	12,527	83,008	35,866	48,393
	(ii) Computers and data processing units - Laptop	-	85,255	85,255	-	29,653	29,653	55,602	-
		1,18,874	**85,255**	**2,04,129**	**70,481**	**42,180**	**1,12,661**	**91,468**	**48,393**
(b)	Intangible Assets:								
	(i) Online Grants Automation Module	-	94,400	94,400	-	12,673	12,673	81,727	-
	GRAND TOTAL (a)+(b)	**1,18,874**	**1,79,655**	**2,98,529**	**70,481**	**54,853**	**1,25,334**	**1,73,195**	**48,393**

As at 31st March 2020

	Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK	
		As at 1st April 2019	Additions/ (Deduct-ions)	As at 31st March 2020	As at 1st April 2019	For the year	As at 31st March 2020	As at 31st March 2020	As at 31st March 2019
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	Tangible Assets:								
	Own Assets:								
	Furniture and Fixtures - Fire Proof Cabinet	1,18,874	-	1,18,874	53,578	16,903	70,481	48,393	65,296
	GRAND TOTAL	**1,18,874**	**-**	**1,18,874**	**70,481**	**12,527**	**83,008**	**35,866**	**48,393**

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
NOTE 4	₹	₹
OTHER CURRENT LIABILITIES		
TDS Reimbursable to YFI		1,348
Professional Fees Payable	9,20,543	3,51,000
Directors' sitting fees Payable	1,82,000	1,62,000
Audit Fees Payable	44,200	59,400
Website Maintenance/Development Payable	1,25,666	22,797
Honorarium Payable	34,000	-
Staff Wefare Payable	35,000	-
ROC Form Fees Payable	10,600	-
YFI Fellow Project Support Payable	1,144	-
YFI Marketing Campaign Payable	270	5,13,000
Project Office & Website Server Payable	-	37,000
Telephone Expense Payable	-	2,700
Unutilised Grant Funds with YFI	11,68,320	16,90,539
TDS Payable	97,287	1,74,519
Professional Tax payable-Employer	2,500	12,500
Profession Tax Payable	-	1,600
Total	**26,21,530**	**30,28,403**

	As at 31st March, 2021	As at 31st March, 2020
NOTE 6	₹	₹
BANK BALANCE		
Current Account Balance with schedule bank	1 3,67,672	6,89,20,016
Fixed deposits		
Fixed Deposit with SBI bank, Maturity less than 12 months	11,13,48,414	10,78,55,387
Maturity due for more than 12 months	69,97,38,383	11,38,14,312
Total	**81,24,54,469**	**29,05,89,715**

	As at 31st March, 2021	As at 31st March, 2020
NOTE 7	₹	₹
OTHER CURRENT ASSETS		
Interest Accrued on Bank Fixed Deposit	1,20,22,900	35,31,830
TDS on Interest Income A.Y. 2018-19	-	1,54,176
TDS on Interest Income A.Y. 2018-19 (YFI)	-	1,348
TDS Receivable A.Y. 2020-21	1,05,585	-
Prepaid Expenses	22,066	2,13,673
Total	**1,21,50,551**	**39,01,027**

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
NOTE 8	₹	₹
Revenue from Operations		
Revenue from Operations	99,31,40,636	27,81,28,013
Total	**99,31,40,636**	**27,81,28,013**

	As at 31st March, 2021	As at 31st March, 2020
NOTE 9	₹	₹
Other income		
Interest Income	2,23,55,502	99,79,140
Training income	1,05,585	9,50,265
Round-off	-	5
Total	**2,24,61,087**	**1,09,29,410**

	As at 31st March, 2021	As at 31st March, 2020
NOTE 10	₹	₹
Grants towards Projects		
Health	28,31,63,081	1,87,17,019
Education	3,64,89,377	1,63,57,780
Rural Development	6,10,84,746	8,29,92,654
Environment	1,01,54,227	3,80,658
Impact Assessment	3,97,500	-
Other Services projects	8,28,30,989	2,68,80,000
Total	**47,41,19,919**	**14,53,28,111**

	As at 31st March, 2021	As at 31st March, 2020
NOTE 11	₹	₹
Employee Benefit Expenses		
Salaries & wages	46,63,398	25,85,752
Staff Welfare	3,98,053	66,075
Total	**50,61,451**	**26,51,827**

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
NOTE 12	₹	₹
Other expenses		
Advertisement and Sponsorship	4,14,049	1,38,060
Payment to auditors:		
-Audit Fees	47,200	47,200
-Limited review Fees	1,18,000	53,100
Misc Exp	31,915	1,29,670
Printing & Stationery	1,44,216	2,54,651
Travelling Expenses	2,17,709	4,21,469
ROC Filing Fees	11,200	8,300
Directors' Sitting Fees	4,00,000	3,80,000
Honorarium	1,92,000	5,62,400
Professional Fee	24,78,893	10,59,799
Telephone Exps	23,187	26,676
Bank Charges	1,567	5,376
CSR Expenditure (refer note 13.11)	8,08,540	11,70,750
Website Maintenance	5,56,135	5,92,609
Rates and taxes - Profession Tax	2,500	2,500
Seminar / Conference	2,09,839	1,30,412
Interest on TDS	196	-
Total	**56,57,146**	**49,82,971**

The income of the foundation is exempt from income tax subject to utilisation of funds as it is a Charitable Trust registered under section 12A of the Income Tax Act 1961

SBI Foundation

Notes forming part of the Financial Statements as at 31st March, 2021

Amount in ₹

		As at 31st March, 2021	As at 31st March, 2020
13.1.	**Contingent Liabilities and Commitments**		
	(to the extent not provided for)		
	Commitments - Other than capital commitments	25,94,82,604	21,58,19,127

13.2. The Managing director and administrative staff are on secondment from State Bank of India (the holding company) and their remuneration is in accordance with the service rules of the State Bank of India. The remuneration paid to them is charged in the books of account of the holding company only.

13.3. Prior period expenses

	Prior period expenses comprises of:	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Professional fees	62,400	118000
	Company Profession tax	-	10,000
	Interest received	-	53,404
	Travel exp	-	45,520
		62,400	**2,26,924**

13.4. In the opinion of the board of directors, all the Current Assets, are, approximately of the value of stated as realizable on the ordinary course of business and the provision of all known liabilities are adequate.

13.5. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)

(a) As required to be disclosed under MSMED Act and to the extent such parties are identified on the basis of information available with the Company, there are no Micro enterprises or Small Scale enterprises to whom the company owes any due which are outstanding for more then 45 days as at 31st March 2021.

(b) The information required under note no. 6. FA (a) to (e) as per the general instruction for preparation of balance sheet is nilor not applicable

13.6. Earning per share (EPS):

	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	(a) Net Surplus/(Deficit) After Tax as disclosed in Statement of Income and Expenditure	53,06,45,953	13,58,50,687
	(b) Weighted average number of Equity and diluted shares outstanding during the year	40,00,000	40,00,000
	(c) Basic and Diluted earning per share of ₹10/- each = (a/b)	**132.63**	**33.96**

13.7. Related Parties transactions:

(a) List of related parties

(i) Holding and fellow subsidiaries Companies and other companies where the directors have influence:

Name of the related party:	Country	Nature of Relationship
1.State Bank of India (SBI)	India	Parent Company
2. SBI CAP Markets Ltd	India	Fellow subsidiary
3. SBI General Insurance Co. Ltd	India	Fellow subsidiary
4. SBICAP Securities Ltd	India	Fellow subsidiary
5. SBI DFHI Ltd	India	Fellow subsidiary
6. SBICAP Trustee Co. Ltd	India	Fellow subsidiary
7. SBISG Global Securities Services Pvt Ltd	India	Fellow subsidiary
8. SBI Card and Payment Services Pvt ltd	India	Fellow subsidiary
9. SBI Fund Management Co Ltd	India	Fellow subsidiary
10. SBI Global Factors Ltd	India	Fellow subsidiary
11. SBICAP Venture Ltd	India	Fellow subsidiary
12.Indian Institute of Banking & Finance	India	Directors of SBI associated with IIBF

(ii) Key Managerial Persons

(a) Directors

Particulars	Designation	
1. Dinesh Khara	Chairman and Nominee Director	Chairman w.e.f. 7th October 2020 Nominee Director w.e.f. 17th June 2016
2. Rajnish Kumar	Chairman and Nominee Director	Upto 7th October 2020
3. Manjula Kalyanasundaram	Managing Director	w.e.f.1st June 2020
4. Mahendra Kumar Rekhi	Managing Director	Upto 31st May 2020

(b) Executive Officers

Particulars	Designation	
1. Mukesh Srivastava	Chief Financial Officer	Upto 30th June 2020
2. Parmeshwar Ram	Chief Financial Officer	w.e.f. 1st July 2020
3. Nixon Joseph	President & COO	w.e.f. 31st May 2018

(b) Transactions with related parties during the year

	Nature of transactions	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A.	**Donations (CSR Contribution) received:**		
	1.State Bank of India	71,18,00,000	12,38,00,000
	2. SBI CAP Markets Ltd	1,00,00,000	4,70,00,000
	3. SBI General Insurance Co. Ltd	2,41,24,000	1,72,50,000
	4. SBI Cap Securities Ltd	-	1,00,00,000
	5. SBI DFHI Ltd	2,77,00,000	3,02,50,000
	6. SBICAP Trustee Co. Ltd	25,50,000	14,05,750
	7. SBISG Global Securities Services Pvt Ltd	12,00,000	68,80,000
	8. SBI Card and Payment Services Pvt ltd	8,87,35,192	2,03,64,808
	9.SBI Fund Management Co Ltd	6,04,00,000	1,02,34,617
	10.SBI Global Factors Ltd	2,00,000	-
	11. SBI CAP Venture Ltd	15,20,864	-
	12. Indian Institute of Banking & Finance	83,54,000	1,05,00,000
	Total (A)	**93,65,84,056**	**27,76,85,175**
B.	**Fees paid for training employees with SBI:**	**-**	**9,50,265**
	State Bank of India:		
C.	**Interest received on fixed deposits from**		
	State Bank of India:	2,23,37,616	99,79,139
D.	**Fixed deposits made during the year with**		
	State Bank of India:	99,83,46,546	27,59,34,093
E.	**Fixed deposits matured during the year with**		
	State Bank of India:	40,89,29,448	17,17,88,918
F.	**Current Accounts maintained with:**		
	State Bank of India:		
	Amounts deposited during the year	1,49,60,59,087	59,06,11,153
	Amounts withdrawn during the year	1,56,36,11,431	55,78,76,448

c) Balances at the year end with:

	For the year ended 31st March, 2021	For the year ended 31st March, 2020
State Bank of India:		
On current account	13,67,672	6,89,20,016
On fixed deposits	81,10,86,796	22,16,69,699
Accrued Interest on Fixed Deposits	1,20,22,899	35,31,830

13.8. Employee Retirement Benefits

The major employees are on deputation from the holding company and their costs are accounted for by the holding company.

The company is not covered under the provisions of the Provident fund and Employee state Insurance and gratuity. Accordingly, no expenditure in respect of the same is accounted for.

13.9. Segment Reporting:

Since the company is operating in only one segment, segment reporting is not applicable as per AS 17

13.10. The company being eligible for the income tax benefit, no provision for tax is made.

The Company has no carry forward losses as per Income Tax Act, 1961. No deferred tax is recognized for the year 31st March 2021 considering the materiality and prudence.

13.11. The Company has accumulated funds u/s 11(2) of the Income Tax Act 1961 ("the IT Act") for a period of five years with corresponding investments in securities as per Section 11(5) the IT Act appropriately, as per decision of Board of Directors and therefore there is no tax liability at the year end. Accordingly no provision for tax is considered necessary.

13.12. CSR Expenditure under section 135

	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	(a) The Gross amount required to be spent by the company during the year	8,08,540	11,70,750
	(b) The Details of the amount spent during the year on CSR activities (expenditure in cash) :		
	(i) Construction / acquisition of any asset	-	-
	(ii) On purpose other than (i) above	8,08,540	11,70,750
	(c) Out of above:		
	(i) no expenditure has been made through related party.		
	(ii) no expenditure has been incurred otherwise than cash.		

13.13. Expenditure in foreign currency - -

13.14. Earnings in foreign currency - -

13.15. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956 (now Companies Act, 2013). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

13.16. The figures have been rounded off to the nearest rupee. Previous years figure have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our Attached report of even date

For R Kabra & Co., LLP
Chartered Accountants
FRN : 104502W/W100721

Ram Swaroop Gajadhar Verma
(PARTNER)
Membership No. 038913
UDIN: 21038913AAAAAM7545

PLACE : MUMBAI
DATE : 03.07.2021

For and on behalf of the Board of Directors of
SBI Foundation

Manjula Kalyanasundaram
(Managing Director)
DIN:08747002

Parmeshwar Ram
(Chief Financial officer)

PLACE : MUMBAI
DATE : 03.07.2021

Rana Ashutosh Kumar Singh
(Director)
DIN:08949873

CAG Report

भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय प्रधान निदेशक लेखापरीक्षा
(नौवहन), मुंबई

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT
(SHIPPING), MUMBAI.

गोपनीय/शीघ्रडाक

संख्या: जीए/सीए-I/लेखा/SBI FOUNDATION/2020-21/ 146

01/09/2021

सेवा में,

The Managing Director
SBI FOUNDATION
35, The Arcade,
Ground Floor, World Trade Centre,
Cuffe Parade,
Mumbai 400 005

विषय:-31 मार्च 2021 को समाप्त वर्ष हेतु SBI FOUNDATION के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143(6)(बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ।

महोदय,

31 मार्च 2021 को समाप्त वर्ष हेतु SBI FOUNDATION के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143(6)(बी) के अंतर्गत भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियां इस पत्र के साथ संलग्न हैं। टिप्पणियों को मुद्रित वार्षिक प्रतिवेदन के विषयसूची में उचित संकेत सहित सांविधिक लेखापरीक्षक के प्रतिवेदन के आगे रखा जाये।

वार्षिक सामान्य बैठक के समापन के पश्चात, वित्तीय विवरणों, सांविधिक लेखापरीक्षक का प्रतिवेदन तथा भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियों को अपनाते हुए वार्षिक सामान्य बैठक की कार्यवाही की एक प्रतिलिपि इस कार्यालय को अविलम्ब अग्रेषित की जाये। मुद्रित वार्षिक रिपोर्ट की दस प्रतियाँ भी इस कार्यालय को भेजी जायें।

कृपया इस पत्र एवं संलग्नकों की प्राप्ति की सूचना दें।

भवदीय,

01/09/2021

(पी.वी. हरि कृष्णा)
प्रधान निदेशक लेखापरीक्षा (नौवहन), मुंबई

संलग्न: यथोपरि।

सातवीं मंजिल, आर.टी.आई. बिल्डिंग, प्लॉट नं. सी-2, जी. एन. ब्लॉक, एशियन हार्ट इन्स्टिट्यूट के पीछे, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
Seventh Floor, R.T.I. Building, Plot No. C-2, G. N. Block, Behind Asian Heart Institute, Bandra-Kurla Complex, Bandra (E). Mumbai - 400 051.
प्रशासन : 26520873 • प्रतिवेदन : 26502843 • फॅक्स : 26527165 • ई-मेल : pdashippingmum@cag.gov.in

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SBI FOUNDATION FOR THE YEAR ENDED 31 MARCH 2021

The preparation of financial statements of SBI FOUNDATION for the year ended 31 March 2021 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 3 July 2021.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of SBI FOUNDATION for the year ended 31 March 2021 under section 143(6)(a) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

(P V Hari Krishna)
Principal Director of Audit (Shipping), Mumbai

Place : Mumbai
Date : 01.09.2021



#ServiceBeyondBanking

SBI FOUNDATION
Service Beyond Banking

www.sbifoundation.in

@SBIFoundationIndia
@SBI_FOUNDATION
@sbifoundation
@SBI Foundation
@SBI Foundation