SBI FOUNDATION
Service Beyond Banking

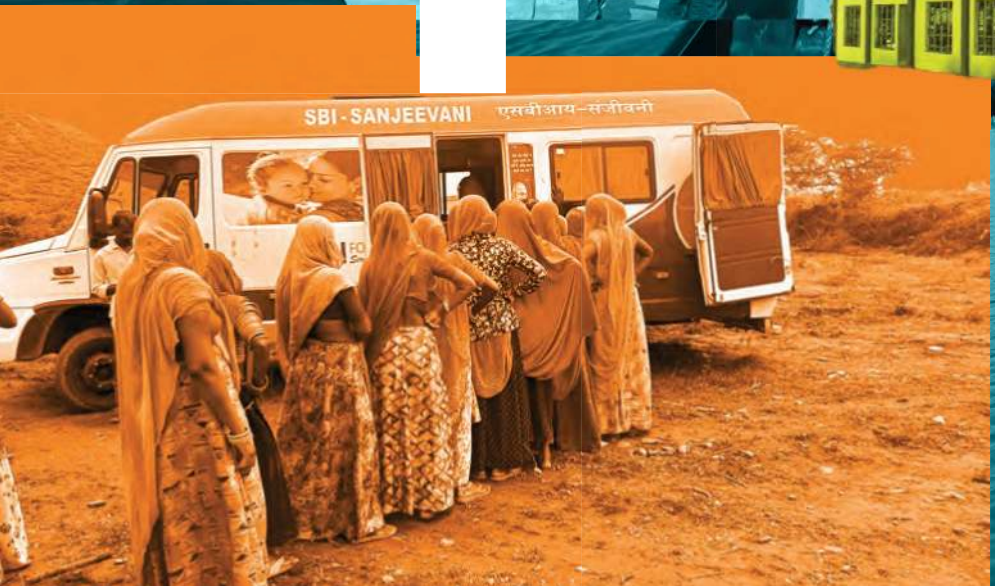
Annual Report

2024-25







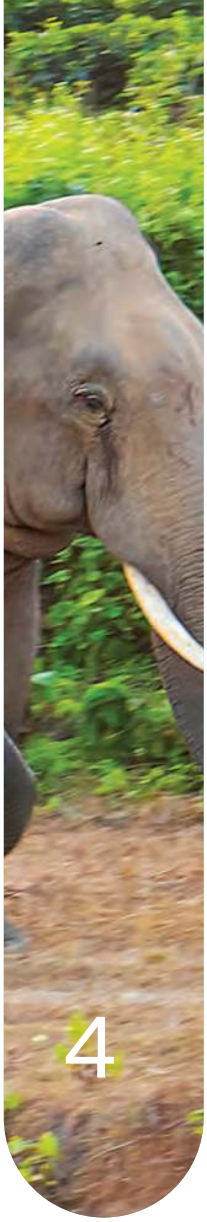




SBI FOUNDATION
Service Beyond Banking

Annual Report
2024-25











1

Messages

- *Message from Chairman, SBI* ____ 4
- *Message from MD (CB&S), SBI* ____ 5
- *Message from MD & CEO, SBI Foundation* ____ 6

2

Board of Directors

____ 7

3

SBI Foundation

- *About SBI Foundation* ____ 8-9
- *Our Programmes* ____ 10-11
- *Our Funders* ____ 12
- *The Year at a Glance* ____ 13

4

SBIF CONSERW

Conservation through Sustainable Engagements, Restoration and Wildlife Protection

____ 14-27

5

SBIF LEAP

Livelihood and Entrepreneurship Accelerator Program ____ 28-39

6

SBIF ACE

____ 40-49

7

SBIF Sashkati

____ 50-61



8

SBIF CoE for PwDs

Centre of Excellence for Persons with Disabilities

62-73



9

SBIF Jivanam

74-87



10

SBIF ILM

Integrated Learning Mission

88-95



11

SBI YFI

Youth for India Fellowship

96-103



12

SBI Gram Seva

104-120

13

Reports

123-183



Message from Chairman

Financial Year 2024–25 has been remarkable in SBI Foundation's journey of Nation-building, a journey where every initiative, every partnership, and every milestone has been directed towards creating a more equitable, inclusive, and progressive India.

As our Nation moves steadily towards becoming a developed economy, SBI Foundation has remained committed to ensuring that the benefits of our CSR commitment reach every corner of the country. Guided by our CSR objective, which is based on the philosophy of "Service Beyond Banking", SBI Foundation has been working for the last ten years to reach all 28 States and 8 Union Territories, impacting more than three million lives through sustainable, scalable, and socially transformative projects.

In FY 2024–25 alone, SBI Foundation has partnered with many grassroots organisations through 180 projects with an investment of Rs. 485.83 crore, addressing some of the most pressing needs of our communities. Spanning across diverse sectors like Health, Education, Rural Development, Empowerment of Persons with Disabilities (PwDs), Environment and Sustainability, Livelihood and Skill Development, Women Empowerment, Youth Engagement, and Sports Promotion.

During FY 2024-25, SBI Foundation made a giant stride to cover all the 112 Aspirational Districts through SBI Sanjeevani Mobile Medical Clinic, delivering quality services to millions in remote and underserved regions across the country. The year also witnessed remarkable achievements on the global stage, with athletes supported by SBI Foundation making a significant contribution to India's success at the Paris Paralympics 2024. The focus on Education grew stronger with the launch of one of the India's largest CSR-led scholarship programmes, opening doors of opportunity for thousands of talented students from low-income households. Together, these milestones reflect the mission of the Foundation to serve communities holistically, uplifting lives, fostering inclusion, and protecting ecosystems for a sustainable future.

The road ahead is one of both opportunity and responsibility. SBI Foundation remains determined to push boundaries, deepen community engagement, and innovate for greater impact. The mission of SBI Foundation is clear: to contribute meaningfully to India's journey towards becoming a socially, economically, and environmentally sustainable nation.

I extend my sincere gratitude to the various NGO partners, implementing agencies, stakeholders from diverse sectors, and the dedicated team at SBI Foundation for their unwavering commitment, which is leading SBI Foundation to achieve glorious heights and establish itself as a premier CSR Organisation of the Nation.

With best wishes and warm regards,

Challa Sreenivasulu Setty
Chairman, SBI



Message from MD (CB&S)

SBI Foundation's Annual Report 2024–25 reflects not only the milestones they have achieved but also the values that guide them, including commitment, compassion, and collective growth. This year has been yet another remarkable chapter in their journey of Nation-building, marked by meaningful interventions and transformative stories of impact.

At SBI Foundation, the endeavour has always been to stand by the underserved and underprivileged communities of the country, extending the Foundation's reach to the remotest corners where support is most needed. Each of their initiatives is designed with sensitivity to the ground realities, with the vision of creating an equitable, sustainable, and inclusive ecosystem.

From strengthening Rural Livelihoods, empowering the youth, improving access to Healthcare, enabling Livelihood and Entrepreneurship, to championing Education, Sports, Environment Conservation, Women Empowerment and creating inclusive ecosystem for PwDs, SBI Foundation has continued to design impactful programmes that uplift lives and foster opportunities for the most underprivileged segment of the society.

FY 2024-25 has been a defining year for SBI Foundation, with several pioneering initiatives setting new benchmarks in social impact. The launch of SBIF Sashakti marked a significant step towards empowering women, especially those of the marginalised communities. SBI Foundation's 'SBI Gram Seva' programme achieved its largest expansion to date, covering 47 districts across the country, while special initiatives like SBI Sammaan paid tribute to India's national heroes. Equally impactful was the Centre of Excellence for PwDs programme, which equipped hundreds of working professionals with Disabilities, with skill training, care for children with disabilities and enhancing skill of youth with disability to make them employable.

On the sustainability front, SBI Foundation continued to drive large-scale ecological conservation, partnering with NGOs to ensure mangrove restoration efforts, and working extensively towards the 'Waste No More' initiative, promoting circularity and waste reduction across cities and villages.

This journey would not have been possible without the unwavering support of the partners, stakeholders, and the trust placed by the communities we serve. Looking ahead, SBI Foundation remains committed to deepening their impact, scaling initiatives, and continuing to be a catalyst for positive change in the society.

SBI Foundation remains committed to move forward with the same spirit of resilience and purpose, ensuring that their legacy is one of empowerment, inclusivity, and sustainable progress for all.

With warm regards,

Ashwini Kumar Tewari

MD (CB&S), SBI



Message from MD & CEO, SBI Foundation

Another year of remarkable achievements, a journey defined by dedication, grit, and unwavering commitment. I am honoured to present the 10th edition of the SBI Foundation Annual Report, a testament to equity, sustainability, and impact.

SBI Foundation, the CSR arm of the State Bank of India, has delivered transformative outcomes, leaving no stone unturned in contributing to the fast-paced and dynamic social development sector.

In FY 2024–25, we reached significant milestones. Building on the momentum of the previous fiscal year, we launched 180 projects across India, a significant increase in the number of new initiatives commenced in a single year so far. These covered all our focus areas, including Rural Development, Education, Entrepreneurship, Innovation and Livelihood, Healthcare, Women Empowerment, Youth Fellowship, Sports, and Environmental Conservation. SBI Foundation takes pride in scaling its programmes and implementing projects that have the potential to impact the lives of millions while addressing some of the most pressing social challenges.

Through the SBIF Jivanam programme, SBI Sanjeevani, our Mobile Medical Units covered all 112 Aspirational Districts identified by NITI Ayog. Under the SBIF ACE programme, SBI Foundation supported athletes delivered exemplary performances at the Paris Paralympics 2024, with 9 medals for the country. These are just a few highlights from a long list of accomplishments. Another shining example is the SBI Asha Scholarship, which has been nothing short of extraordinary. What began as an initiative to support 125 underprivileged school students has grown into a remarkable movement, enabling education for students, spanning school, graduation, post-graduation levels and studies abroad.

On 8th March 2025, International Women's Day, the Hon'ble Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman, inaugurated several of our key initiatives virtually, from reimagining science education in Karnataka to healthcare interventions in Telangana, Maharashtra, and Madhya Pradesh, and conservation-linked livelihood projects in Maharashtra. This trademark event reinforced our belief that CSR, when implemented strategically, can serve as a powerful lever for inclusive growth.

SBI Foundation's work this year was recognised nationally through honours such as the ASSOCHAM Menstrual Hygiene Excellence Award, The CSR Journal Excellence Award, Navabharat CSR Award and the SABERA Awards, affirming that our impact is both measurable and meaningful.

In a society enriched by diversity, SBI Foundation continues to reach the farthest and most untouched corners of the country. We aspire to be a strong pillar for social development, pushing our limits to help build an equitable and inclusive society.

With great pride, I present the SBI Foundation Annual Report for FY 2024–25, reflecting our unwavering dedication to driving change and creating lasting impact.

With warm regards,
Sanjay Prakash
MD & CEO, SBI Foundation

Board of Directors



Mr. Challa Sreenivasulu Setty
Nominee Director & Chairman of the Board
[Chairman, SBI]



Mr. Ashwini Kumar Tewari
Nominee Director
[MD (Corporate Banking & Subsidiaries), SBI]



Mr. Vinay M Tonse
Nominee Director
[MD (Retail Business & Operations), SBI]



Mr. Kishore Kumar Poludasu
Nominee Director
[DMD(HR) & CDO, SBI]



Mr. Nand Kishore
Nominee Director
[MD & CEO, SBI Funds Management Limited]



Mr. Amit Jhingran
Nominee Director
[MD & CEO, SBI Life Insurance Company Limited]



Dr. Venkatesh Srinivasan
Independent Director, SBI Foundation



Dr. Tulsi Jayakumar
Woman Independent Director, SBI Foundation



Mr. Sanjay Prakash
MD & CEO, SBI Foundation

About SBI Foundation

Service Beyond Banking

SBI Foundation's work is a reflection of State Bank of India's commitment to building a fair, just, and equitable society. Through our impact-driven, inclusive, and community-centric initiatives, we strive to strengthen systems and enhance the skills of our communities. We believe that CSR is a magnificent opportunity to bring positive change through planned, strategised, and innovative methods so that resilient and self-reliant communities can be built for the future.

Our Vision

To become a premier CSR institution in India through the Bank's tradition of 'Service Beyond Banking' by: Improving the socioeconomic well-being of the society, particularly of the less fortunate and underprivileged members, and enable them to live up to the potential that they all possess.

Creating an inclusive development paradigm that serves all Indians and delivers societal benefits to all geographical regions of the country without any regional, linguistic, caste, creed, religious or other barriers.





Our Mission

To make resources available to the most vulnerable sections of the society directly and through strategic partnerships and collaborations with impact-making entities in the social and development sector in the most transparent way to create inclusive sustainable development.







LEAP









Our Programmes

SBIF CONSERW

SBIF CONSERW

Conservation through Sustainable Engagements, Restoration and Wildlife Protection promotes sustainable production, clean energy, ecosystem restoration, and wildlife conservation for a greener, sustainable future

Focus Area
Environment & Sustainability

SBIF LEAP

SBIF LEAP

The Livelihood and Entrepreneurship Accelerator Program empowers communities, youth, and farmers through, climate smart agriculture, skills, entrepreneurship, innovation, start-ups, and community development for sustainable livelihoods

Focus Area
Livelihood, Entrepreneurship, & Innovation

SBIF ACE

SBIF ACE

ACE works in building state of the art sports infrastructure, fostering partnerships, creating enabling environment for athletes and providing holistic support to young, athletes and para-athletes

Focus Area
Sports

SBIF Sashakti

SBIF Sashakti

Sashakti empowers marginalised women by addressing structural barriers and promoting equitable access to rights for inclusive, gender just communities

Focus Area
Women Empowerment

SBIF CoE for PwDs

SBIF CoE for PwDs

Center of Excellence for Persons with Disabilities empowers individuals with disabilities through holistic development of PwDs across all age groups involving medical rehabilitation, inclusive education, skill development, accessibility, provision of assistive devices and advocacy

Focus Area
Disability & inclusion

SBIF JIVANAM

SBIF Jivanam

Jivanam addresses the healthcare needs of marginalized and underserved populations, ensuring the delivery of needed services at the last mile, while advancing integrated solutions in health, sanitation, and innovation

Focus Area
Healthcare

SBIF ILM

SBIF ILM

Integrated Learning Mission (ILM) champions inclusive, high-quality education for children and youth while strengthening teacher capacity. It advances four key areas: empowering teachers and school systems, providing high-quality learning resources, fostering vibrant school environments, and ensuring access to quality higher education

Focus Area
Education

SBI Youth for India

SBI Youth for India

The SBI Youth for India Fellowship is a 13-month transformative journey that immerses passionate youth in rural India, giving them a chance to work closely with communities and challenge the status quo. In this process, they become changemakers and can emerge social leaders in the future

Focus Area
Rural Development & Youth Engagement

SBI Gram Seva

SBI Gram Seva

Gram Seva drives integrated rural development in villages, focusing on education, health, agriculture & allied activities, sanitation, digitalization, women & youth empowerment, rural infrastructure and natural resource management etc

Focus Area
Integrated Rural Development

Our Funders

We express our heartfelt thanks for their generous support in impacting millions of lives positively.



































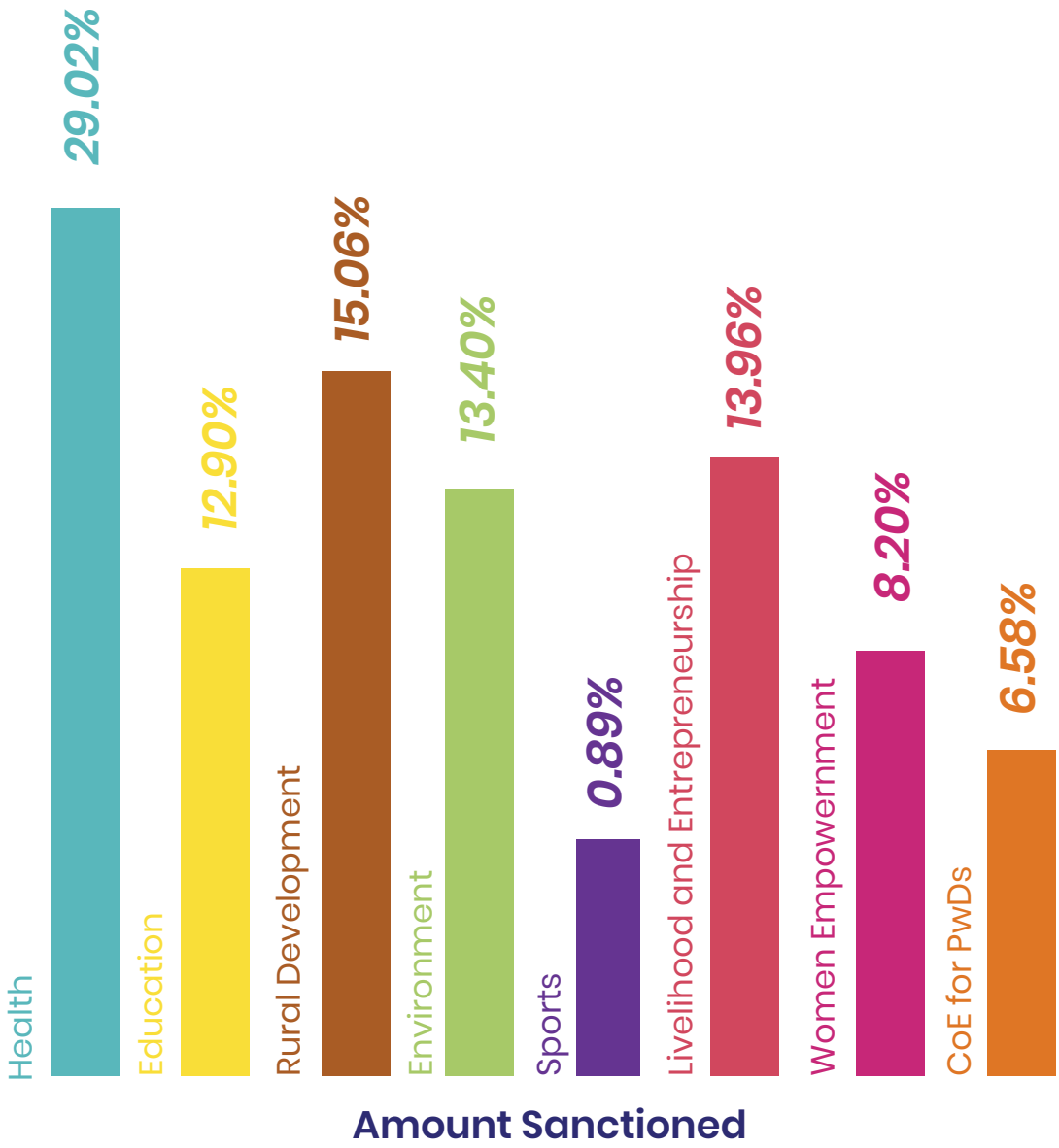
The Year at a Glance

Project Sanctioned
180

Amount Sanctioned
Rs. 485.83 Cr

Amount Disbursed
Rs. 264.15 Cr

Reach
28 states, 8 UTs



SBIF CONSERW

Conservation through Sustainable Engagements, Restoration and Wildlife Protection





Safeguarding our planet is no longer a choice but a necessity. In a country like India, where nearly 1.4 billion people share resources with some of the world's richest biodiversity, the responsibility becomes even greater. From forests that act like carbon sinks to rivers that sustain livelihoods of millions, our ecosystems are the lifelines of both people and wildlife.

Recognising this, SBI Foundation's CONSERW programme is dedicated to promoting environmentally conscious production and consumption, accelerating clean energy adoption, restoring ecosystems, and protecting wildlife habitats. The objective is simple yet critical: to conserve our planet so that future generations inherit a thriving and sustainable environment.

Through CONSERW, SBI Foundation has initiated projects that balance human development with ecological preservation. With India accounting for 17% of the world's population but only 2.4% of its landmass, the strain on natural resources is immense.

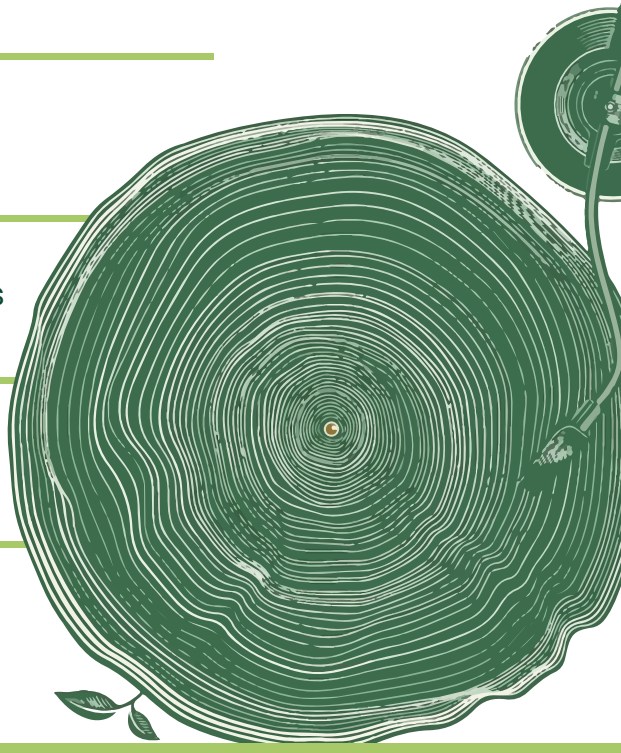
CONSERW interventions therefore focus on measurable impact: reforestation and ecosystem restoration, reducing carbon footprints through renewable energy adoption, and safeguarding endangered species and their habitats.

Community participation is central to this approach, ensuring that conservation is not just about protecting landscapes and wildlife, but also about empowering local populations to become custodians of their environment.

These initiatives, rooted in sustainable engagement, underline our belief that ecological security is inseparable from human wellbeing and India's long-term growth.

Focus Areas

- Sustainable Waste Management
- Renewable Energy
- Restoration and Conservation of Ecosystems
- Wildlife Protection



Sustainable Waste Management

India faces one of the most pressing challenges of our times — waste management. According to the Annual Report of the Central Pollution Control Board 2021–22, the country generates an average of 1,70,338 tonnes of solid waste every day. Much of this ends up in landfills, placing an immense toll on land, groundwater, and the environment. Managing this waste is a complex and multi-step process that demands time, investment, and above all, commitment from every stakeholder in society.



Fig.- Waste management awareness; Valsad, Gujarat

Under the CONSERW vertical of SBI Foundation, the Sustainable Waste Management thematic area provides a structured framework to address the country's growing waste crisis. It focuses on *four critical components*:

- **Solid Waste Management**
- **Liquid Waste Management**
- **Waste Worker Welfare**
- **Manual Scavenging Eradication**

Through these focus areas, the programme works to reduce landfill dependence, promote recycling and circular economy solutions, and uphold the dignity and wellbeing of waste workers.

Project "Waste No More" brings the framework to life by combining infrastructure development, municipal collaboration, and citizen engagement.

The initiative operates through four core strategies:

Strengthening Collection & Segregation

Promoting door-to-door collection, source segregation, and setting up separate bins



Fig.- Door-to-door segregated waste collection; Panna, Madhya Pradesh



Infrastructure Development

Establishing and upgrading material recovery facilities, composting units, and optimised transport systems to reduce landfill use.

Fig.- MRF constructed in Dakshin Kannada, Karnataka

Municipal Collaboration

Partnering with local bodies via PPPs and MoUs to integrate waste management into city planning.



Fig.- Tripartite MoU signing between SBIF, Ayodhya Nagar Nigam and Chintan, Ayodhya, Uttar Pradesh



Behavioral Change (IEC)

Driving awareness through campaigns, clean-up drives, workshops, and worker training.

Fig.- Community awareness session in Varanasi, Uttar Pradesh

Waste No More **has reached**

12	25	75
Cities	*Gram Panchayats*	*Villages*

Expanding its area of work in liquid waste management in Karnataka, and textile waste management in Navi Mumbai.

Through our interventions, 16,000 metric tonnes of waste will be diverted from landfills, and 6,700 metric tonnes of waste will be recycled. By building systems, empowering communities, and supporting workers, the initiative is redefining waste as a resource and paving the way for a cleaner, healthier, and more sustainable India.

Partner NGOs

Renewable Energy

India's tropical climate and diverse geography offer immense potential for renewable energy. The intense sunlight across the northern plains, the strong winds and abundant rainfall characteristic of the Eastern and Western Ghats, and the vast network of rivers and lakes throughout the peninsula together create favourable conditions for harnessing solar, wind, and hydroelectric energy.

The thematic area of Renewable Energy Adoption under SBIF CONSERW initiates projects that reduce dependence on traditional fossil fuels and drive progress toward a sustainable and resilient energy future across geographies in India. This thematic area focuses on promoting renewable energy adoption through community-based institutions, enhancing energy literacy, raising awareness on climate-positive actions, and fostering the development of new technologies in the energy sector.



Fig.- Women led solar user associations; Odisha

SBI Foundation's CONSERW focuses on reaching the most remote and marginalised communities, ensuring that even those in distant regions of India can meet their energy needs. In Odisha and Bihar, 2,000 female farmers have been supported with solar-lift irrigation systems and solar micro-enterprises.

Additionally, an X-Ray Differaction (XRD) Lab has been established at the Indian Institute of Petroleum and Energy in Visakhapatnam. This intervention will help in addressing urgent issues of climate change and resource conservation, enabling poor rural women farmers to adopt solar energy and solar irrigation, thus boosting their incomes sustainably. Also, 3,000 organisations and 38,000+ participants were engaged through training and awareness on solar energy across India; having 20 solar rooms set up. Through the interventions, 481 villagers in Uttarakhand are to be connected with off-grid Renewable Energy (RE) power supply for homes and community spaces.

The programme also explores hydro, bioenergy, and wind power solutions, prioritising remote and marginalised communities. By providing off-grid renewable energy, it ensures reliable electricity access, reduces vulnerability to extreme weather, and supports long-term community resilience.

Partner NGOs



Fig.- Solar micro enterprise, leaf plate machine; Odisha

Restoration and Conservation of Ecosystems

The thematic area of Restoration and Conservation of Ecosystems under SBIF CONSERW initiates projects that restore vulnerable ecosystems across geographies in India. All projects within this framework are implemented through two major approaches:

Terrestrial Ecosystem and Aquatic Ecosystem. The projects under terrestrial ecosystem conservation align with and are executed through the thematic area of SBIF ARANYA, while aquatic ecosystem conservation projects align with and are executed through the thematic area of SBIF JALDHARA.

SBIF ARANYA will specifically focus on terrestrial ecosystem conservation with a community-led holistic approach



Fig.- Mangrove restoration activities; Kannur, Kerala

Restoration of more than 400 hectares of mangrove and coastal ecosystem in 6 States

Protecting diverse grassland types, strengthening ecosystems and local livelihoods in Rajasthan

Restoring the degraded landscape in 9 States, including Gujarat, Madhya Pradesh, Maharashtra, Punjab, Haryana, and others



Community-led plantation through SBIF ARANYA restores habitats, enhance climate resilience, and protect communities from ecosystem degradation while promoting shared stewardship of natural resources.

Fig.- Pastureland restoration; Udaipur, Rajasthan

SBIF JALDHARA focuses on aquatic ecosystem conservation with an integrated approach, aiming to ensure stakeholder alignment on conservation goals, threat mitigation, and opportunity mapping.

To tackle water security challenges in mountain states, the programme is rejuvenating 150 springs in Himachal Pradesh and Uttarakhand, while training communities and stakeholders to improve water quality, recharge capacity, and local water governance.

The programme undertakes integrated watershed management across 125 hectares through the restoration of two waterbodies in Shivgarh, Madhya Pradesh, ensuring sustainable water availability and ecosystem resilience.



Fig.- 8 Springshed development; Himachal Pradesh



Fig.- Restoration of wetland; Udaipur, Rajasthan

Partner NGOs

Wildlife Protection

India's native flora, fauna, and wild animal populations constitute its extraordinary wildlife. According to the Ministry of Environment, Forest and Climate Change, India is home to approximately 91,000 animal species and 45,000 plant species—an impressive figure that reflects the diverse ecology, varied climate, and unique terrains of the country. Furthermore, India has established a robust network of 1,014 Protected Areas, comprising 106 National Parks, 573 Wildlife Sanctuaries, 115 Conservation Reserves, and 220 Community Reserves, collectively covering about 1.75 lakh square kilometers or 5.2% of the Nation's geographical area. These figures underscore not only India's rich biodiversity but also highlight the extensive and sustained initiatives undertaken by the government and various stakeholders to safeguard the country's wildlife.



Fig.- Drama on vulture conservation at the inauguration of sustainable phansad project; Mumbai, Maharashtra



Fig.- Tiger spotted in the jungles of Tadoba, Maharashtra

The thematic area of Wildlife Conservation under SBIF CONSERW supports projects that address critical challenges in biodiversity conservation, species protection, habitat restoration, and infrastructural and technological interventions. CONSERW is currently undertaking species-specific interventions, prioritising landscapes and ecosystems, integrating infrastructural support and technology, and focusing on the mitigation of human–wildlife conflict.

Biodiversity is vital to human survival, yet habitat loss and species decline threaten ecosystem stability. Despite India's long conservation history, wildlife protection needs a more integrated, and targeted approach.

CONSERW focuses on species-specific and landscape-level interventions through:

Conservation of **Red Panda** in the **Khangchendzonga** landscape.





Conducting the first large-scale genetic study of **~400 tigers** through landscape ecology and genetic research in Northeast India.

Sustainable Development of **Phansad Wildlife Sanctuary**, with emphasis on reviving the **vulture population**.





Mitigation of **Human–Wildlife Conflict** in Baksa and Udalguri districts, of Assam and Greater Tadoba Landscape.

Habitat Protection in Male Mahadeshwara Hills in Karnataka.





Wildlife conservation in Madhya Pradesh.

Securing a vital tiger corridor connecting the Melghat Tiger Reserve in Maharashtra with the Satpura Tiger Reserve in Madhya Pradesh for conserving tigers.

Partner NGOs

WWF · Aaranyak · MPTFS · Wildlife Conservation Trust · CSIR-CCMB · GREEN WORKS TRUST · HOLEHATTHI

Major Highlights

2 Elephants were radio collared in Assam as part of the 'SBIF CONSERW: Mitigating Human-Elephant Conflict (HEC)' to understand their habitat use and pattern



Tripartite MoU between the NGO partner SAAHAS and Panna Nagar Palika Parishad, under 'Waste No More' Project



Launch of Project Waste No More: *Post-Consumer Textile Waste Management* Project in partnership with TISSER Artisan Trust at Navi Mumbai



State-of-the-art *SBIF XRD Analytical Lab* was inaugurated at Indian Institute of Petroleum & Energy, Visakhapatnam, to support research on Solar & Hydrogen Energy Material and Carbon Capture Utilisation & Storage (CCUS)



Partnership with *Council of Scientific and Industrial Research (CSIR)* - *Centre for Cellular and Molecular Biology (CCMB)* to conduct genetic study of over 400 tigers in 14 Protected Areas of 4 states – West Bengal, Assam, Arunachal Pradesh and Mizoram was formally launched by Hon. Chairman, SBI



Disaster relief activity in West Bengal after *Remal Cyclone*



Project Coastal and Marine Habitat Restoration Symposium in collaboration with *Wildlife Trust of India* was organised in Kochi, Kerala having more than seven state forest departments together



Handing over of cheque replica to Wildlife Conservation Trust (WCT) in the virtual presence of Hon'ble Finance Minister and Minister of Corporate Affairs *Smt. Nirmala Sitaraman*



Recognition & Awards



SABERA 2024

Paryavaran Upbhog Category

SBI Foundation won the 'SABERA 2024 Award' in the category Paryavaran Upbhog for its 'Waste No More' initiative.

CASE STORIES

Red Panda

In the quiet hills of ***Dokchin village in Sikkim***, people lived close to the forest without knowing they shared it with a rare neighbour—**The Red Panda**.



Things changed when the SBI Foundation's Red Panda Conservation project, with WWF-India, came to the village. Their goal was not just to protect the red panda's home but also to help villagers earn a better living.

Twelve homestay owners, including Karma Doma Sherpa and Somphali Sherpa, became part of the project. Somphali says, "We had no idea tourists would travel here to see the Red Panda. Now we see this as a big chance for tourism, and we know we must protect the animal."

The project gave them training on running eco-friendly homestays, how to manage waste, save energy, and share stories about the forest with visitors. They also received basic items like mattresses, towels, bathroom fittings, and guest books. Marketing support helped their homestays reach more tourists.

Karma Doma says,

"Now we are ready to welcome guests, and we feel connected to the red panda in a way we never did before."

Today, these homestays are more than just places to stay. Guests learn about the red panda, local culture, and the importance of protecting nature. The villagers earn income while helping save an endangered animal.

Dokchin's story shows that when people protect nature and improve their livelihoods together, both the community and wildlife can flourish.

Photo: © WWF

Velmani

From Salt Pans to Saplings – Velmani's New Chapter



The sun had barely risen over Kailasapuram village when Velmani would already be at work in the banana fields. At 32, her days were filled with back-breaking tasks, cutting leaves, harvesting banana stems, digging irrigation canals. For Rs. 200–Rs. 250 a day, she worked from morning till evening. Her husband, Sundar, earned Rs. 450 a day in banana gardens, but only a few days a week. On other days, he braved the salt pans, starting at 1 AM, under harsh conditions.

Life was a cycle of exhaustion and uncertainty. Their two sons, Murugeshpandi and Ajaypandi, needed school fees and care, but unpredictable incomes and long hours made family life difficult.

Everything changed in 2024 when the People's Action for Development (PAD) and SBI Foundation launched a mangrove restoration project in the Punnaikayal river region. As part of the initiative, a nursery was set up in Senthapoomangalam village, and 25 locals, including Velmani, were hired.

Her new role was simple yet rewarding - filling soil in polybags, sowing seeds, weeding, and tending to saplings. The workday lasted just three hours, from 9 AM to 12 PM, leaving her time to prepare meals, send her children to school, and care for her family. She now earned Rs. 300 a day, paid weekly, giving her steady income and freedom from debt.

"This job gave me balance," Velmani says, smiling. "I can support my family and work in comfort, without the strain of the old days."

With each seed she plants, Velmani is also planting hope—both for her family's future and for the mangroves that protect her village.

Sarada

Sarada's Path to Dignity and Stability

Sarada once depended entirely on her husband, a farm labourer with irregular income. Their struggles went beyond money, her home had no toilet, forcing her and her teenage daughter to use nearby fields, risking safety, hygiene, and privacy.

Change came when the SBIF CONSERW Zero Waste Gram Panchayat project, through Hasiru Dala, opened the Harekala Solid Waste Management Centre. Sarada was hired as a waste sorter, trained in safe handling and segregation. For the first time, she earned a steady income of Rs. 12,000–15,000 a month, bringing stability to her family.

During a welfare check, the team learned about her lack of sanitation facilities. With support from local donors, a toilet was built at her home—transforming her daily life and ensuring her daughter's privacy and hygiene.



Today, Sarada is not only a provider but also a decision-maker in her household. Her story shows how livelihood support, paired with basic infrastructure, can restore dignity and build lasting resilience.



SBIF LEAP

Livelihood and Entrepreneurship Accelerator Program


Rajnee Manje
Scholarship Award
प्रथम

SBI FOUNDATION *Service Beyond Banking* | **LEAP**

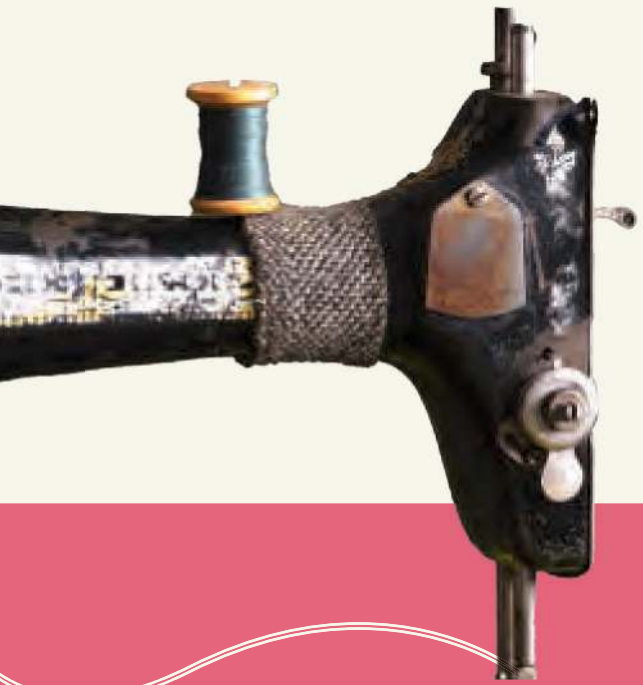
India has made notable progress in reducing unemployment, with the unemployment rate declining from 6.0% in 2016 to 3.2% in 2024 (PIB, 2025). Yet, deep-rooted challenges persist as ~75.2 million of the population continue to live below the poverty line (PIB, 2025), and nearly 450 million people remain marginalised. As India's population surpasses 145 crores, ensuring inclusive growth and sustainable livelihoods remains critical.

With this vision, SBI Foundation's flagship Livelihood and Entrepreneurship Accelerator Program (SBIF LEAP), as an independent initiative, creates inclusive, scalable models of livelihood development. While standing firmly on its own identity, the programme also aligns with the state's developmental agenda by extending support to communities in the farthest corners of the country, thereby complementing national efforts in an indirect yet meaningful way.

By fostering sustainable economic opportunities, building resilience, and empowering marginalised communities, SBIF LEAP contributes directly to the United Nations Sustainable Development Goals (SDGs) 1, 2, 7, 8, 10, 11, and 12, advancing India's vision of poverty eradication, zero hunger, and inclusive growth.



Fig.- Agri Entrepreneurship Program, Madhya Pradesh



Key Focus Areas

- **Community Institution Development**
- **Climate Resilient Livelihood**
- **Skill Development & Future Ready Workforce**
- **Micro-Entrepreneurship Development**
- **Innovator for Bharat**

Climate Resilient Livelihood

The SBI Foundation's LEAP programme addresses these challenges through its Climate Resilient Livelihoods initiative, which employs nature-based solutions, climate-resilient agriculture, and green enterprise development to reduce vulnerabilities and build resilience among marginalised rural communities. By promoting diversified and sustainable practices, the initiative seeks to enhance incomes while enabling communities to adapt and thrive amid changing climatic conditions.

Key interventions under this theme include the implementation of WADI models, resilient crop varieties, agroforestry, silvi-pasture systems, water harvesting techniques, diversified livelihood options such as aquaculture, Non-Timber Forest Products (NTFPs), beekeeping, and integrated livestock management. Technological integration plays a crucial role, with AI and GIS-based early warning systems, mobile advisories, and certified tools supporting farmers in informed decision-making.



Fig.- WADI Agriculture, Palghar Maharashtra



Fig.- Mega Watershed Project, Jharkhand

Market linkages are strengthened through improved access to credit, complemented by policy convergence with government schemes such as MGNREGA, NRLM, RKVY, and PMKSY. Noteworthy impacts include 8,200 smallholder farmers in Karnataka and Telangana adopting satellite and AI-based monitoring to reduce crop losses. SBIF LEAP supported 1,700 households in Maharashtra's Gadchiroli and Palghar districts to enhance incomes and reduce migration; livelihood improvements for over 29,000 tribal households through a mega watershed initiative in Jharkhand; and development of climate-resilient livelihood models benefitting 4,600 people in Uttarakhand. Through Climate Resilient Livelihood initiative, SBIF LEAP has incubated 15 agri-startups, fostering sustainable agriculture across India.

Partner NGOs

Micro-Entrepreneurship Development

The LEAP initiative of SBI Foundation promotes sustainable and scalable rural micro-enterprises by focusing on entrepreneurship development, seed capital support and microfinance, technology integration, product development, e-commerce onboarding, and the creation of strong market linkages.

The initiative aims to foster sustainable livelihoods and inclusive economic growth by empowering micro-enterprises to generate local employment, enhance income opportunities, and build community self-reliance. This year, the LEAP program has expanded its focus to support entrepreneurship in eco-products, traditional artisan crafts, and natural food production, especially in states with the highest concentration of Aspirational Districts.



Fig.- Rural Entrepreneurship Program, Jharkhand, MP

Demonstrating significant outreach and impact, the program has facilitated the formation of approximately 5,500 micro-enterprises. Diverse achievements include empowering artisans in Madhya Pradesh through weaving initiatives, establishing community canteens that provide livelihoods for 180 women, and mentoring self-help group (SHG) women entrepreneurs in Maharashtra.

Notable projects further encompass setting up a plastic waste upcycling micro-enterprise in Kashmir, Baramulla, enhancing the incomes of 30,000 smallholder farmers in Madhya Pradesh via agri-entrepreneurship, and advocating for rural youth-led enterprises in six districts across Madhya Pradesh and Jharkhand to reduce distress migration. In Eastern Uttar Pradesh and Bundelkhand, targeted efforts aim to establish 1,250 micro-enterprises and create 3,500 jobs. Together, these initiatives reinforce local economies, expand employment opportunities, and build resilience in rural communities.


Fig.- Waste Upcycling Micro-enterprise, Baramulla, Kashmir


Fig.- Integrated Livestock Development, Bihar, Jharkhand & UP



Partner NGOs

Conserve · ma · tri Transform Rural India · syngenta foundation for sustainable agriculture · Development Alternatives · Umed · Women Weave

Skill Development & Future-Ready Workforce

SBI Foundation through its LEAP programme has enabled youth with practical, industry-aligned skills that open doors to sustainable employment. Focused on high-growth sectors such as green jobs, FinTech, IT/ITES, and BFSI, the initiative provides training to youth aged 18–35 years, with a special emphasis on Tier-I and Tier-II cities as well as rural communities.



Fig.- Skill Development in BFSI, Madhya Pradesh



Fig.- Skilling Underserved Youth, Odisha

With pragmatic interventions including technology-enabled training, placement support, and partnerships with leading NGOs and industry experts, SBIF LEAP ensures 70% placement outcomes, at least 50% participation from women, and entry-level salaries ranging between Rs. 17,000–20,000. From roles such as Software Developers, Data Analysts, and Business Correspondents to EV and Solar PV Technicians, the programme equips underserved youth with future-ready skills. By combining inclusivity with industry relevance, SBIF LEAP is helping to reduce unemployment, curb migration, and build a resilient workforce for India's future.



Fig.- Skilling for Future, Mizoram, Chhattisgarh & Telangana

Partner NGOs

NIIT FOUNDATION · GOA CSR AUTHORITY · SRF FOUNDATION · Orion Educational Society · Don Bosco Tech · LIGHTHOUSE COMMUNITIES · PARIVARTAN · Ambuja FOUNDATION · CENTUM FOUNDATION · HeadHeldHigh

Community Institution Development

At SBI Foundation, we believe that strong community institutions are the backbone of rural empowerment. Through initiatives under SBIF LEAP, we focus on building Self-Help Groups (SHGs) and Farmer Producer Organisations (FPOs) as vehicles of change. Our interventions include capacity building on governance and leadership, credit linkages, digital enablement, input support, and value chain integration. By equipping communities with these tools, we not only foster participatory planning and grassroots governance, but also create resilient structures that reduce dependence on external agencies and enable long-term sustainability.



Fig.- Income enhancement by Strengthening FPOs, Maharashtra



Fig.- Development of Community Institutions, Assam, Meghalaya & Tripura

Several impactful initiatives have been rolled out across the country. In Andhra Pradesh, we are working to transform FPOs into thriving business organisations through ecosystem-level support. In Maharashtra, nearly 4,000 women farmers are being empowered by strengthening four Farmer Producer Companies, setting up retail outlets, and expanding sales agents under a Direct-to-Consumer model, boosting their income and market visibility. In the Northeast, 136 producer groups are receiving critical support in inputs, infrastructure, credit, and marketing linkages, with the goal of raising farmer incomes by up to 60%. Similarly, in Odisha, 1,000 farmers are being empowered through exotic vegetable cultivation, supported by two new Farmer Producer Companies and 50 producer groups, alongside advanced farming practices, post-harvest technologies, and better market access.

Partner NGOs

Innovators for Bharat

India stands at an exciting juncture in its growth journey, with government policies and initiatives enabling an expanding entrepreneurial and business landscape. The Nation's young talent and entrepreneurial spirit hold immense promise to address some of India's most pressing challenges. Yet, this potential can only be fully realised when innovation and research are encouraged through enabling policies, accessible funding, and incubation support that is pragmatic rather than restrictive. By nurturing indigenous solutions and fostering an environment of creativity, India can cement its place as a global hub for inclusive and sustainable innovation.



Fig.- SBI Foundation participating in the Startup Mahakumbh event in New Delhi



Fig.- Centre of Excellence for Nurturing Deep Science Entrepreneurship

With research and development (R&D) spending at only 0.64% of GDP and a mere 15% of patents filed by Indian residents, indigenous ideas often remain underutilised. Most incubators are concentrated in Tier-1 cities, leaving rural innovators underserved. Social enterprises and impact-driven start-ups encounter long gestation periods, scarce funding, and limited incubation support.

At the same time, slow adoption of emerging technologies like Artificial Intelligence (AI) risks curbing India's inclusive growth. These challenges make it imperative to build strong ecosystems that can empower innovators to bring their solutions to scale. Through Innovator for Bharat (I4B), SBI Foundation is addressing these gaps by fostering innovation and entrepreneurship with a social purpose.

I4B focuses on promoting indigenous solutions, strengthening ecosystem capacity, supporting R&D and college-level innovation, and enabling start-ups for social good. With strategic partnerships with incubators such as Villgro Innovation Foundation, Centre for Cellular and Molecular Platforms, and Atal Innovation Centre, I4B has committed over Rs. 15+ crores and supported more than 50 start-ups across critical sectors like climate action, agriculture, fintech, and health-tech.

Flagship projects include i-Cube with NSRCEL (IIM Bangalore's innovation hub), which enhances the capacity of emerging incubators in underserved regions like the Northeast and Jammu & Kashmir, and the AI/ML Research Hub with IIT Bombay, India's largest hub for AI/ML and Data Science research, with applications designed to strengthen the BFSI sector.



Fig.- Startup being felicitated under SBIF LEAP: Climate resilient Agricultural Livelihoods

Together, these efforts are not just enabling new jobs and economic opportunities but are also empowering marginalised communities and driving sustainable growth across the country.

Partner NGOs

Major Highlights

Announcement and felicitation of 12 finalist *Start-Ups at AMR Challenge* round two



Felicitation of *14 Startups* under Climate Resilient Agricultural Livelihoods Initiative



International conference on business analytics & *Management Sciences* concludes at IIT Bombay in partnership with SBI Foundation



Launch of SBIF LEAP: *Income Enhancement Project* for women farmers in Maharashtra



Workshop on social innovation: *Rewiring Change*



Demo Day and graduation ceremony for 16 Start-Ups



Inauguration of community *Livestock Business* and trade centres under SBIF LEAP in Lucknow



Launch of *SBIF LEAP Innovation and Training* centre at Goa CSR authority



SBIF LEAP launches BFSI *Skill Development Initiative*



CASE STORIES

Climate Resilient Agriculture

Vilas Jivya Fadwale

Dolhari Bk. (Khomarpada) Village

Vilas Jivya Fadwale of Dolhari Bk. (Khomarpada) struggled to support his family of eight on a meager income of Rs. 36,710 through farming and wage labour.



Through the WADI project by SBI Foundation and Shri Chaitanya Health and Care Trust, he received 30 mango, 20 cashew, and 10 sapota trees, training on organic fertilizers and irrigation support, alongside exposure visits.

The second year provided 200 jasmine plants and vermicomposting support, lowering input costs and improving crop health. In the third year, 24 fruit trees and market linkage exposure helped him fetch better prices for vegetables. His annual income rose to Rs. 2,17,207, enabling him to quit wage labour. Vilas's story reflects the transformative impact of structured agricultural support.

Innovators for Bharat

GreenSupply

Maharashtra's Jalgaon and Raver districts

Despite being the world's largest producer of bananas, farmers in Maharashtra's Jalgaon and Raver districts face unstable incomes due to price fluctuations, delayed payments, and middlemen.

GreenSupply, founded in 2019, connects 3,300 banana farmers directly to buyers through a demand-driven supply chain with standardised grading, regional collection centers, and same-day payments.

This has increased farmer earnings by 25% and reduced price volatility. Building on this success, GreenSupply is expanding to Bihar and Uttar Pradesh—regions with poor planting material and fragmented markets—through a five-phase plan of G9 sapling distribution, agronomy support, and new collection centers.

Supported by Villgro and SBI Foundation under the Innovators for Bharat Programme, the initiative aims to benefit 10,000 farmers in three years.



Skilling for Future

Purnima Sharma
Palla, Haryana

Avay
Dulhapur, Uttar Pradesh



Purnima Sharma, a resident of Palla, Haryana, comes from a lower-middle-class family where her father works as a labourer.

Determined to support her family and improve her future, she enrolled in the BFSI (Banking, Financial Services, and Insurance) course programme implemented by Centum Foundation and funded by SBI Foundation.

The training enhanced her technical and soft skills. She was soon placed as an Executive at Randstad India Pvt. Ltd., earning *Rs. 20,897 per month*. Her story reflects the transformative impact of SBI Foundation's skilling initiatives.



Avay, a 23-year-old from Dulhapur, was determined to support his family after witnessing their financial struggles.

He traveled 33 km daily to attend the Lighthouse programme. After completing the Foundation Course in June 2024 and the Retail Associate Skilling Course in July 2025, he gained technical and interpersonal skills.

With support from the Lighthouse team, he secured a job as a Retail Associate at Ghar Sanskar, earning *Rs. 10,000/month* and now contributes actively to both his workplace and family's wellbeing.

Entrepreneurship Development

Premlata Dawar
Harijan Mohalla village in Dahi, Madhya Pradesh

Premlata Dawar, a housewife from Harijan Mohalla village in Dahi, Madhya Pradesh, transformed her life through a 40-day training programme by the Syngenta Foundation.

With a vision to support her family and farming community, she launched a goatery and cattle feed business in December 2024. Conducting a survey of over 167 farmers, she identified gaps in livestock care and feed availability, which became the foundation of her enterprise.

Starting with a herd of *30 goats and a well-constructed shed*, she offered natural breeding services and high-quality cattle feed, gaining the trust of local farmers. Her efforts have led to economic empowerment, improved agricultural practices in her community, and have inspired other women to pursue entrepreneurship.





SBIF ACE


INDIA
RINKU
355
LEVC

India has recently celebrated a series of remarkable achievements in the sporting arena. From Neeraj Chopra, who clinched medals at both Tokyo and Paris Olympics, to young chess prodigy Gukesh Dommaraju becoming World Champion, the Nation has witnessed historic victories. Adding to the glory, shooting sensation Manu Bhaker became the first and only Indian to win two medals at a single edition of the Olympic Games, while para-athlete Navdeep Singh, the southpaw javelin star, brought home a gold medal at the Paris Paralympics. The list of such stellar accomplishments is growing, and so too is the immense potential of India's talent pool.



Fig.- SBIF supported athlete under "SBIF ACE: Holistic Athlete Support Program" training; ABFT Center

SBI Foundation's ACE vertical works in the domain of sports with a focus on building state-of-the-art infrastructure, fostering strategic partnerships with ex-Olympians and elite sportspersons, and providing holistic support to young, underserved athletes, Olympic medal prospects, and para-athletes. The vertical extends aid and assistance that empower athletes to deliver outstanding performances at global competitions. Through its initiatives, the program strives to create an enabling environment for athletes to excel in their respective sports while complementing various efforts undertaken by the Government of India.

1 *Infrastructure Support*

2 *Strategic Partnerships*

3 *Holistic Athlete Support*

Infrastructure Support

While heavily investing in infrastructural support, SBIF ACE aims to build comprehensive and integrated sports infrastructure and facilities. It envisions creating an ecosystem that addresses all the needs and requirements of athletes at a single hub.

SBI Foundation is working in collaboration with government agencies to build and install state-of-the-art technology and facilities benchmarked against global standards, enabling athletes to train and compete on par with the best in the world, unhindered by limitations in their preparation. At the Sanjeeva Singh Archery Institute in Kanhauli, these world-class resources have attracted international attention; notably, the Bhutan Compound National Team came to practise for the Asia Cup 2025, benefitting from the advanced infrastructure and expertise available at the institute, developed by SBI Foundation ACE.



Fig.- Community awareness and participation initiatives; Sanjeeva Singh Archery Institute Trust (SSAIT)



Fig.- Pragya Singh undergoing sports science assessment at SBIF supported Biomechanics center; SSAIT



Fig.- School children being trained at SSAIT under community development initiative; Deoria, Uttar Pradesh

Strategic Partnerships

SBI Foundation operates on the ethos of building robust strategic partnerships that foster trust and unlock a wealth of ideas and initiatives capable of significantly impacting the lives of beneficiaries, particularly athletes. Collaborating with successful sportspersons and institutions creates a platform for mentorship and guidance, connecting the right people with the right opportunities. SBIF ACE's partnership with Abhinav Bindra Foundation in the past and now collaboration with the Sanjeeva Singh Archery Institute Trust—an institution led by Arjuna and Dronacharya Awardee and ex-Olympian Sanjeeva Kumar Singh—offers comprehensive training programs along with an integrated living and learning environment.



Fig.- SBIF supported athletes, Sundar Singh Gurjar (centre) after a World Record throw of 68.60m along with compatriots Rinku (right) and Ajeet Singh (left) after winning gold, silver and bronze medals in F46 Javelin Throw event; Hangzhou 2022 Asian Para Games



Fig.- SBIF supported athlete Simran Sharma on track, Paralympics Games, Paris 2024

Para Athlete Grant Program

The Paralympics Success

The Paralympic Games represent the pinnacle of competitive sports for athletes with disabilities, showcasing extraordinary talent, resilience, and determination on a global stage. Over the years, India has steadily risen in prominence in para-sports, with athletes consistently delivering inspiring performances across international events. However, the journey to excellence for para-athletes often comes with unique challenges, ranging from limited access to infrastructure and training to financial constraints and a lack of recognition.



Fig.- SBIF supported athlete Rubina Francis on podium, Paralympics Games, Paris 2024

The Paralympic Committee of India (PCI) is the apex body responsible for governing Paralympic sports in the country. With affiliations across 26 State Associations, 8 Individual Para Sports Federations, and 6 National Sports Federations, PCI is committed to the holistic development of para-sports in India. Its mission is to enable para-athletes to achieve sporting excellence while promoting inclusion and diversity through sports.

In line with this vision, ***SBI Foundation has partnered with PCI to launch the "SBIF ACE: Para Athlete Grant Program"***, a landmark initiative aimed at empowering India's elite para-athletes.



Spanning ***16 months from March 2023 to June 2024***, the programme supported 100 promising athletes across various disciplines. The initiative provided structured assistance including financial grants, training support, customised equipment, nutrition, coaching, and international exposure, with a focus on preparing athletes for key events such as the Hangzhou 2022 Asian Para Games, Paris 2024 Paralympic Games, and other global competitions.

S.No.	Name	Gender	Sports	Medal
1.	Navdeep Singh	Male	Para Athletics - Javelin Throw F41	Gold
2.	Pranav Soorma	Male	Para Athletics - Club Throw F51	Silver
3.	Manish Navdeep	Male	Para Shooting - P1 10M Air Pistol Men SH1	Silver
4.	Ajeet Singh	Male	Para Athletics - Javelin Throw F4G	Silver
5.	Rakesh Kumar	Male	Para Archchery - Mixed Team Compound	Bronze
6.	Preeti Pal	Female	Para Athletics - 100M T35	Bronze
7.	Preeti Pal	Female	Para Athletics - 200M T35	Bronze
8.	Simran	Female	Para Athletics - 200M T12	Bronze
9.	Rubina Francis	Female	Para Shooting - P2 10M Air Pistol Women SH1	Bronze

The impact of the programme has been remarkable. Athletes supported under SBIF ACE won nine medals at the Paris 2024 Paralympics (1 Gold, 3 Silver, 5 Bronze) and 28 medals at the 2022 Asian Para Games (3 Gold, 12 Silver, 13 Bronze). In total, they secured 159 medals across various international events, including 64 Gold, 57 Silver, and 38 Bronze.

Notably, of the 84 athletes who represented India at the Paris Paralympics, only 14 were grant recipients, and they accounted for seven medals, contributing nearly 25% of India's total tally. These athletes had a medal conversion rate of 50%, significantly higher than the national average, clearly demonstrating the power of targeted support.

Beyond medals, the programme also contributed to national recognition, with 7 supported athletes receiving the prestigious Arjuna Award for their outstanding achievements.



The SBIF ACE initiative stands as a testament to the transformative impact of inclusive and sustained investment in para-sports. As the numbers show, support works.

Holistic Athlete Support

By providing grassroots and para-athletes with essential resources such as personalised coaching, tailored nutrition plans, and specialised equipment, the programme ensures that each athlete receives comprehensive support adapted to their unique needs. These initiatives not only enhance physical performance but also address the mental and emotional wellbeing of athletes by fostering a nurturing and empowering environment. Partnership with Paralympic Committee of India has yielded remarkable results at the Tokyo and Paris Paralympics. Likewise, the partnership with the Boccia Sports Federation of India has contributed to developing an inclusive sports ecosystem for individuals with disabilities.



Fig.- SBIF supported BOCCIA BC-3 player Sarita Dwivedi after winning match against beat New Zealand player

The holistic approach adopted under the ACE vertical enables athletes to overcome barriers, develop their skills, and gain the confidence required to compete at national and international platforms. Through ongoing guidance, monitoring, and access to top-tier support systems, the programme empowers athletes to realise their full potential and represent the Nation with pride.



Fig.- Bhutan Compound National Team archer undergoing physiotherapy at SBIF Archery Academy, Kanhauli, Deoria

Paralympic Committee of India - Para Athlete Grant Programme (PAGP)

A joint initiative by PCI and SBI Foundation to support 100 elite para-athletes from March 2023 to June 2024, with financial support of Rs. 5 Crores.

- Athletes received financial grants, nutrition allowance, specialised coaching, and customised equipment.
- Focused on preparing athletes for major events like the Paris 2024 Paralympic Games, Hangzhou Asian Para Games, and World Championships.
- Aimed to strengthen India's Paralympic movement and boost medal prospects.

Boccia Sports Federation of India – Boccia Development Programme

An initiative in collaboration with the Boccia Sports Federation of India, it aims at developing Boccia as an inclusive sport for individuals with disabilities.

- Promotes Boccia as both a competitive and recreational activity.
- Builds capacity of local coaches, trainers, and volunteers.
- Drives awareness and community engagement in adaptive sports.

Sanjeeva Singh Archery Institute Trust - Archery Academy, Deoria, Uttar Pradesh:

An initiative in partnership with Olympian Sanjeeva Singh to promote grassroots and high-performance archery in Deoria and nearby regions, supporting four elite and 12 grassroots athletes, with financial support of Rs. 2.51 Crores

- Establishment of an academy with facilities like sports science support, hostel, and gym.
- Focus on making archery accessible and engaging the local community.
- Encourages talent development and long-term growth in the sport of Archery.

Medal Tally: SBIF ACE Enabled Athletes



Major Highlights

Paris 2024 Paralympics Games: 09 medals won by the athletes supported under the programme

Recognition & Awards



SBIF ACE: Paralympic Grant Programme won '*The CSR Journal Excellence Awards 2024*'

Partner NGOs

CASE STORIES

Pranav Soorma

F51 Club Throw Athlete



Pranav Soorma is a para-athlete from Faridabad, Haryana, who won the silver medal in the F51 Club Throw at the Paris 2024 Paralympics with a throw of 34.59 meters, following up on his gold medal at the 2022 Asian Para Games and a world record throw of 37.23 meters at the 2024 trials in Bengaluru. These achievements have established him as one of India's leading para-athletes in the F51 category.

His success has been supported by the SBIF ACE Para Athlete Grant Program, which provided him with professional training, equipment, and medical support. In recognition of his accomplishments, he was awarded the Arjuna Award at the 2025 National Sports Awards. Pranav also works as an Assistant Manager at Bank of Baroda, balancing his sporting and professional career with remarkable dedication.



Rubina Francis

SH1 10m Air Pistol Shooting Athlete

Rubina Francis, a para Pistol Shooter from Jabalpur, Madhya Pradesh, has made history at the Paris 2024 Paralympics by securing a bronze medal in the women's 10m Air Pistol SH1 event, achieving a final score of 211.1. This accomplishment marked her as the first Indian woman to win a Paralympic medal in Pistol Shooting.

Her journey was bolstered by the SBIF ACE Para Athlete Grant Program, which provided comprehensive support, including specialised coaching, customised equipment, and medical assistance, enabling her to excel on the international stage. In recognition of her outstanding performance, Rubina was honoured with the prestigious Arjuna Award at the 2025 National Sports Awards, presented by the President of India.

SBIF SASHAKTI





As per the "Women and Men in India 2023" publication by the Ministry of Statistics and Programme Implementation (MoSPI), India's population is projected to be more feminine by 2036 compared to 2011, with the female share increasing from 48.5% in 2011 to 48.8% in 2036. This gradual shift highlights minimal, yet important progress toward gender equality and underscores the need for prudent, and pragmatic interventions to further Women's Empowerment.

Launched in 2023, SBIF Sashakti has fostered a more inclusive and empowering ecosystem for women across the country. By bridging gender gaps, advocating for women's rights, strengthening women's roles in governance, and driving many other initiatives, SBIF Sashakti has taken the lead to support underserved and unserved women.



Fig.- Storefront of Shraddha fruit processing group on the highway to Shimla; Solan, Himachal Pradesh

Rooted in a community-driven approach, the initiative listens to specific needs and creates safe, inclusive spaces such as shelter homes, rescue homes, and counseling centres. These facilities serve as platforms for dialogue, support, and empowerment to address and reduce gender-based violence.

Beyond immediate support, the programme enables long-term, equitable growth by providing livelihood opportunities that enhance financial independence. By addressing structural gender gaps and promoting access to rights and resources, Sashakti aims to uphold the dignity of women and foster inclusive, gender-just communities.



SBIF Sashakti Focus Area

Livelihood based Interventions
10,260 Women

- Hands-on Training
- Support to Establish Own Enterprise
- Income-generating Activities
- Capacity Building Workshops

Response toward Violence Against Women
2,200

- Establishing Psycho-Social Counselling
- Offering Legal Aid
- First-line Healthcare Support
- Awareness Campaigns
- Professional Counselling

Optometry
12,400 Girls

Shelter Home
200 Women

- Building New Infrastructure
- Maintaining Existing Facilities
- Rehabilitation
- Supporting Higher Education
- Enrolling in Vocational Programs

Working with Commercial Sex Workers
8,345 Women

- Alternative Livelihood Opportunities
- Formation of Balika Panchayats
- Tailored Training in Sectors
- Delivery of Structural Resources



Livelihood based Interventions

Under these interventions, women are empowered to establish their own enterprises and effectively manage a wide range of income-generating activities, thereby contributing to the financial security and well-being of their families. By equipping women with critical skills, knowledge, and access to resources, Sashakti supports them in breaking traditional barriers and achieving sustainable economic growth.

The programme's diverse portfolio of interventions includes spice cultivation, mushroom farming, orchard development, off-season vegetable production, tailoring, goat rearing, poultry, floriculture, and beekeeping. These initiatives are thoughtfully designed to suit local contexts and resources, ensuring both relevance and impact. Through capacity-building workshops and hands-on training, women are able to adopt modern techniques and best practices, improving productivity and quality across these varied sectors.



Fig.- Mrs. Anuradha planting carnation saplings under the floriculture initiative; Solan, Himachal Pradesh

Currently, Sashakti is generating livelihood opportunities for 10,260 women across Odisha, Maharashtra, Goa, Uttarakhand, Himachal Pradesh, and Madhya Pradesh. The programme emphasises holistic support by providing not only skill development and essential resources, but also robust market linkages to ensure sustainable income flows.





Partner NGOs

Sanjeevani

Violence Against Women

Indian society requires robust and stringent rules and regulations to effectively combat the serious issue of violence against women. However, real progress can only be achieved through the collective and comprehensive efforts of the public, policymakers, and institutions. It is concerning that a large number of cases are reported on a daily basis, while many more go unreported or unnoticed.

To address violence against women, SBI Foundation Sashakti vertical has established psycho-social counselling centres, offering legal aid, first-line healthcare support, and professional counselling. They have also formed community groups and have conducted awareness campaigns to sensitise the public.

In Healthcare-based centres, staff has been trained to handle cases with empathy and professionalism. Additionally, shelter and rescue homes have been set up, providing safe accommodation, healthcare, legal aid, and basic necessities. Support has also been extended to children, along with enrolment of women on vocational training programs to aid their rehabilitation and empowerment.

Our project has supported women in Delhi and Thane district who have experienced domestic or gender-based violence by providing them with safe shelter, psychosocial counseling, vocational training, and livelihood opportunities. These interventions have enabled women to rebuild their lives with dignity, economic independence, and renewed confidence.

In parallel, the project has engaged with local communities to promote awareness of women's rights and gender equality. Through this comprehensive approach, many beneficiaries have been transitioned from vulnerability to empowerment, emerging as confident, self-reliant individuals and leaders within their communities.



Fig.- Livelihood support for victims of violence and trafficking; Thane, Maharashtra

Partner NGOs

THE ARA TRUST

Shelter Home and Girls Hostel

In alignment with its commitment to women's empowerment, SBI Foundation Sashakti invests in building new infrastructure and maintaining existing facilities to ensure safe, supportive environments for women and girls in need. By addressing the critical gap in secure accommodation and comprehensive support services, the Foundation creates pathways for vulnerable women and girls to access protection, rehabilitation, and opportunities for personal advancement.

Sashakti vertical actively endorses and implements the Global Women's Safety Framework developed by UN Women, advocating for survivor-centric practices in shelter homes. These facilities follow stringent norms to guarantee safety, confidentiality, legal aid, healthcare, and access to vocational training for residents. Currently, Sashakti supports 200 women at a shelter home in Thane, providing them with safe accommodation, essential amenities, healthcare, and legal support. In addition to women, children living in these shelters receive the necessary care, and women are enrolled in vocational programs that aid in their rehabilitation and long-term empowerment.

Recognising the vital link between education and empowerment, Sashakti is also constructing a girls' hostel complex in Bihar's Saran district. This facility is designed to support the higher education journey of 12,400 girls in Optometry, enabling them to pursue professional qualifications in alignment with Bihar's vision to become a curable blindness-free state.



Fig.- Inauguration of Girls Hostel by Governor of Bihar; Saran, Bihar

Menstrual Hygiene and Comprehensive Sexuality Education

Menstrual hygiene continues to be surrounded by stigma and taboo in many rural and semi-urban communities. This lack of awareness fosters misinformation, school absenteeism, and even causes girls to drop out at an early age. Reliance on unhygienic practices such as using old cloths further endangers health and well-being. Addressing these challenges with urgency is vital, as they not only impede progress but also reinforce regressive mindsets that hold back women and communities from realizing their full potential.

Through collaborative efforts with government departments and local stakeholders, Sashakti has been instrumental in driving behavioral change around menstrual health practices across Meerut, Patiala, and Jind.

By engaging more than 12,000 government school children through structured awareness sessions, the program has fostered openness and confidence among adolescent girls to manage menstruation with dignity. This sustained intervention has earned international recognition, underscoring the importance of community-driven solutions in challenging deep-rooted taboos.

Beyond awareness, Sashakti ensures education translates into long-term transformation by reinforcing practices through repeated sessions, hands-on demonstrations, and community engagement. With the support of the Sarva Shiksha Abhiyan Officer, District Education Officer, District Magistrate, and District Women Commission, the programme tailors interventions to the cultural and geographical context of each location. As a result, 30 sanitary pad vending machines and incinerators have been installed in government schools in Patiala, Pink Rooms and Period Corners have been created in 24 schools in Meerut, and over 9,000 menstrual kits supplied by UNHCR-UNFPA have been distributed across Jind, Haryana, Meerut, Uttar Pradesh and the slums of Mumbai, Maharashtra.

Recognising the importance of inclusivity, Sashakti has also piloted a gender-transformative approach to engage boys in conversations around menstruation and masculinity. This approach goes beyond simply positioning boys as allies, instead providing them with a safe space to explore their adolescent anxieties and shape more responsible attitudes. By addressing stigma holistically and embedding dignity and inclusivity within menstrual health education, Sashakti is creating pathways for healthier communities, reduced absenteeism in schools, and a generation more empowered to embrace development without prejudice.



Partner NGOs

Working with Commercial Sex Workers

Recognising the complex challenges faced by women engaged in commercial sex work, SBI Foundation's Sashakti vertical is deeply committed to restoring agency, dignity, and economic independence for some of the most marginalised members of society. This initiative seeks to address the root causes of vulnerability—including lack of alternative livelihoods and social exclusion—by providing targeted interventions that empower women to break free from cycles of exploitation and build sustainable futures for themselves and their families.

Through comprehensive, community-based support, Sashakti works with 8,345 women involved in commercial sex work across Cooch Behar, South-East Delhi, Kamathipura, and multiple districts in Madhya Pradesh. The initiative offers alternative livelihood opportunities designed to promote wellbeing and proactively prevent trafficking by enabling access to dignified sources of income. By equipping women with new skills and business training, the programme lays a foundation for lasting change and economic stability.

Sashakti's interventions further extend to 1,500 girls who are at risk of entering commercial sexual exploitation or child marriage. Through the formation of Balika Panchayats and delivery of structural resources, the programme empowers at-risk girls with agency and pathways to exit exploitative environments. Additionally, 1,000 active and retired sex workers are currently transitioning into dignified and sustainable livelihoods through tailored training in sectors such as tailoring and beauty parlours, supported by strong market linkages that ensure economic viability for these new careers.



Partner NGOs

SBIF Muskaan

With the persistently high rates of child malnutrition highlighted by the National Family Health Survey 5 and the Global Hunger Index 2024, the urgency for robust child development programmes in India is undeniable. Holistic, multidimensional interventions—including nutritional support, immunisation, early learning opportunities, parental engagement, and the promotion of community ownership—have consistently demonstrated their ability to foster cognitive, physical, and socio-emotional growth. These integrated approaches not only bridge key developmental gaps but also significantly enhance children's long-term wellbeing and life outcomes.

SBIF Muskaan under Jivanam vertical of SBI Foundation is the programme for Child Development, designed to holistically address the vulnerabilities children face while prioritising their best interests. Guided by the principles of the UN Convention on the Rights of the Child (UNCRC), it targets multidimensional issues such as malnutrition, limited healthcare access, poor quality education, and child protection challenges in both rural and urban settings.

In FY 2024-25, two projects were sanctioned under SBIF Muskaan:

- Early Childhood Care through creches for marginalised children living in construction sites and urban slums of Delhi NCR and Bengaluru.
- Support for Climate-Affected children through Early Childhood Care Centres in the Sundarbans, West Bengal.

These initiatives provide holistic early childhood care through crèches and childcare centres, including nutritional support, immunisation drives, growth monitoring, health check-ups, health and hygiene awareness, breastfeeding workshops, early learning, parental engagement for responsive care, and promotion of community ownership for Early Childhood Development (ECD). The projects also empower communities through creation of committees of important stakeholders like the parents, Anganwadi Workers (AWWs), Village representatives to ensure ownership of the project and thus create a sustainable future for the project.



Fig.- Group Activity at ECCC, Sagar island, Sundarbans, West Bengal

Partner NGOs

CASE STORIES

Thati Maati

Thati Maati Mushroom Producer Group (PG) embarked on their maiden venture into mushroom cultivation with immense enthusiasm and a tinge of concern. Partnering with Appropriate Technology India under the Sashakti Project, the group of determined women was committed to making their first experience a success.

From the outset, the members displayed remarkable resolve. With no help from the men in their families, they took charge of every aspect of the process. They tirelessly constructed their mushroom units, ensuring each detail was perfect. They also prioritised hygiene, meticulously sanitising the units to create an ideal environment for mushroom cultivation.

As weeks went by, the anticipation grew. Their hard work bore fruit in the fourth week of November when their first harvest began. By November 30, 2024, they had successfully harvested an impressive 129 kg of button mushrooms and 20 kg of oyster mushrooms. The women sold their produce in local markets, earning Rs. 100 per kg for button mushrooms and Rs. 100-180 per kg for oyster mushrooms. This not only brought financial returns but also a sense of achievement and validation for their efforts.

The success of their first harvest has transformed the outlook of Thati Maati Mushroom PG. The women are overjoyed and confident about their ability to sustain mushroom cultivation as a viable livelihood. With renewed energy and enthusiasm, they are planning to expand their production and continue to inspire others in their community. Their journey is a testament to the power of determination, teamwork, and the impact of initiatives like the Sashakti Project in empowering women. Thati Maati Mushroom PG is now a beacon of hope and a shining example of self-reliance and resilience.

Creating Safe Spaces through Legal Awarness and Assistance

Anita's Journey: From seeking support to overcoming silence

During our legal awareness session in Tigri, we had the privilege of meeting Anita (name changed), a woman over 75 years of age who attended our session. Initially, Anita approached us seeking information about government schemes, as she was living in a jhuggi (makeshift house) and wanted to know if she was entitled to any housing assistance. She also wanted to understand how she can get a disability certificate for her daughter-in-law. We provided her with the necessary information and assured her of our support in accessing relevant government schemes.

As the session progressed and we covered topics such as domestic violence and the legal recourse available to survivors, Anita began to feel more comfortable and confident in sharing her personal story. Towards the end of the session, she opened to us about her daughter, who was facing domestic violence. Anita had been hesitant to discuss this earlier, but the trust and rapport we had built throughout the session encouraged her to seek our assistance.

We immediately responded to Anita's concerns and assigned one of our Para-Legal Volunteers (PLVs) to provide dedicated support to her daughter. The PLV's role is to assist Anita's daughter in accessing necessary referrals, such as connecting her with local support services and legal aid providers. Additionally, the PLV will accompany Anita's daughter to the police station to file a complaint and ensure that her rights are protected throughout the legal process. This highlights the importance of building trust and

creating a safe space for women to share their experiences and seek help. Our legal awareness sessions not only provide information about legal rights and remedies but also serve as a platform for women to break their silence and access the support they need.

Empowering Survivors: Tackling Trafficking and Exploitation

Uncovering the truth: How a PLV restored justice to a trafficking survivor

Our Para-Legal Volunteer (PLV) played a pivotal role in uncovering and addressing a deeply concerning case of trafficking and financial exploitation involving a young woman working as a domestic help in Faridabad. The case came to light when the survivor's parents reported that their daughter, who was employed in a private household in Faridabad, was not being allowed to speak with anyone and that her mobile phone had been confiscated by the employer.

At first glance, it appeared to be a case of employer abuse. However, when our PLV intervened and began probing the matter further, a far more layered reality was revealed. Upon engaging with the survivor and carefully investigating the circumstances, it emerged that the young woman had been trafficked into domestic labour through a middleman, and while she was residing with the household voluntarily, she had no control over her earnings. Her wages were being illegitimately divided between the trafficker and her own parents, leaving her with no financial independence or security.

In effect, the survivor was being exploited by both the trafficker and her family, under the guise of employment. With sustained follow-up, the PLV facilitated a resolution where the entire pending wage amount was recovered and handed over to the survivor directly—a significant step towards restoring her agency and dignity. Furthermore, recognising the gravity of the trafficking element, our PLV took proactive steps to ensure that the First Information Report (FIR) was registered against the middleman, who had played a central role in trafficking the survivor and facilitating her exploitation. This case is a powerful example of how trained community-based legal responders like PLVs can break the cycle of silence, exploitation, and systemic neglect—especially in cases where survivors may not even recognise that they are being abused.

SBIF CoE for PwDs

Centre of Excellence for Persons with Disabilities



1,00,000+
Beneficiaries

26 States | **2** Union Territories



Disability is not merely a medical or biological condition; it is deeply embedded in the broader social, cultural, and structural contexts of human life. It refers to the interaction between an individual's health condition and the barriers; physical, attitudinal, institutional, or systemic, that limit their full participation in society. In this sense, disability is understood not only as an aspect of individual experience but also as a reflection of how communities and systems respond to human diversity. Recognising disability within this wider lens emphasises that it is an inevitable part of human existence, and that societies must move beyond viewing it solely through a deficit-based or charitable perspective, replacing it with a rights-based approach.

According to a report by the World Health Organisation, 1.3 billion people; representing 16% of the global population, or one in six individuals- live with significant disabilities. Despite this large proportion, many persons with disabilities continue to encounter unequal access to opportunities, restricted health services, and economic insecurity. These challenges are not solely the outcome of individual impairments but are often produced and reinforced by social exclusion, lack of awareness, and inaccessible environments. Addressing these inequities calls for more than just policy measures; it requires cultivating empathy and understanding, so that inclusion becomes a natural and humane response.

In alignment with this vision, the SBI Foundation's Centre of Excellence for Persons with Disabilities, launched in 2017, has reached more than one lakh individuals with diverse disabilities, focusing on empowerment rather than dependency. By providing skill development and enhancing cognitive, physical, social, and vocational abilities, the CoE enables individuals to pursue self-reliant and confident lives. In doing so, it not only addresses the structural barriers that restrict participation but also demonstrates how institutions can play a transformative role in shaping a more inclusive and equitable society.

To address the multiple and complex challenges faced by Persons with Disabilities (PwDs), the Centre of Excellence has structured its interventions into four broad thematic areas. This framework enables the CoE to deliver focused yet interconnected solutions that collectively advance health, education, livelihood, and empowerment, thereby fostering inclusion and long-term sustainability. By adopting this categorisation, PwDs are ensured a holistic continuum of support that spans different stages of life and responds to diverse needs through the following programs:



Samagra Shiksha

Inclusive education initiatives such as teacher training, STEM promotion, accessible infrastructure, and community awareness

CARE (Child Assistance, Relief, and Empowerment)

Healthcare interventions including early identification, treatment, rehabilitation, and therapeutic support

Swavlamban

Livelihood and employability programs offering market-linked training, career readiness, and sustainable placements

Samarthya

Dedicated to providing and developing individual accessibility through assistive aides while also providing infrastructural and digital accessibility to the PWDs.

Samagra Shiksha

Education builds the foundation for empowerment and social inclusion, and when it is made accessible and holistic, it has the potential to transform lives. Recognising this, SBI Foundation's Centre of Excellence (CoE) has introduced the Samagra Shiksha thematic area, which is dedicated to creating an inclusive education ecosystem that nurtures the potential of every child. The focus is on ensuring that children receive not only academic knowledge but also the support, opportunities, and care necessary for their overall development.

Under this theme, a range of innovative and sustainable interventions are being carried out. These include training teachers to adopt inclusive pedagogies, conducting awareness campaigns to strengthen community participation, and sensitising frontline workers such as ASHA and Anganwadi staff. Alongside this, efforts are directed towards making school infrastructure more accessible, providing learning materials and assistive aids, and promoting STEM education. Complementary initiatives, such as ensuring access to nutritious meals, also contribute to the physical and cognitive growth of children, allowing them to learn in healthier and more supportive environments.



Fig.- Children with developmental disabilities celebrating Independence Day through cultural activities; Mumbai, Maharashtra

Currently, seven projects are being implemented across states such as Odisha, Madhya Pradesh, Uttar Pradesh, Maharashtra, and regions including New Delhi and Bengaluru. Together, these interventions have reached approximately 4,735 children, strengthening their ability to learn, grow, and thrive within an inclusive educational framework.

Impacted

4,735 *lives across India*

Partner NGOs



Fig.- A student with visual impairment using the Daisy Player for accessible learning; Odisha



Fig.- Young adults with disabilities participating in classroom-based inclusive education activities; Odisha



Fig.- Training session for special educators on various learning materials; Odisha

CARE (Child Assistance, Relief, and Empowerment)

Access to quality healthcare and rehabilitation is not just a service for Persons with Disabilities (PwDs) but a fundamental right that enables them to live with dignity and equality. However, systemic gaps such as inadequate early identification, lack of affordable rehabilitative services, and limited awareness often prevent PwDs from realizing their full potential. Without timely medical interventions, many are left vulnerable to preventable health complications, dependency, and social exclusion. Recognising healthcare as a cornerstone of empowerment, the CARE (Child Assistance, Relief, and Empowerment) thematic area under SBIF CoE ensures that PwDs receive the medical attention and rehabilitative support they deserve. By addressing health as a right rather than a privilege, CARE works to remove barriers, restore functional abilities, and promote inclusion across all stages of life.

It emphasises early identification, treatment, and management of disabilities while offering a comprehensive range of medical and rehabilitative interventions, including wound care, physiotherapy, occupational therapy, psychological support, speech therapy, and surgeries. These interventions aim to improve health, enhance functional abilities, and enable PwDs to live with dignity and independence.

Currently, seven active projects are being implemented under this thematic area, positively impacting around 56,025 individuals. With initiatives spread across Odisha, Madhya Pradesh, Uttar Pradesh, Maharashtra, New Delhi, Bengaluru, Kerala, Bihar, Karnataka, and other regions, SBIF CoE demonstrates strong pan-India outreach. These efforts are helping create healthcare pathways and integrated rehabilitation support systems that contribute to lasting improvements in the lives of PwDs.



Fig.- Application of Plaster-of-Paris for clubfoot treatment in a rehabilitation session; Uttar Pradesh



Fig.- Child undergoing a clubfoot check-up as part of early intervention healthcare; Madhya Pradesh

Impacted
56,025
lives across India



Partner NGOs

Manonandana

THE LEPROSY MISSION TRUST INDIA

We Too Shall Conquer

Swavlamban

Self-reliance plays a pivotal role in boosting self-esteem and confidence, fostering a profound sense of self-sufficiency that is crucial for personal empowerment. For Persons with Disabilities (PwDs), nurturing these qualities is especially significant, as it allows them to navigate societal barriers, express their capabilities, and participate in all aspects of life with dignity and independence. The opportunity to secure meaningful employment or establish sustainable livelihoods not only strengthens individual agency but also enriches families and communities by demonstrating the diverse contributions of PwDs to society.



Fig.- Training session for intellectually disabled youth in cattle domestication; Tamil Nadu



Fig.- Youth with intellectual disability engaged in farming by gathering vegetables; Tamil Nadu

In pursuit of this vision, the Centre of Excellence's (CoE) Swavlamban thematic area is dedicated to empowering PwDs through a holistic approach that integrates skill development, vocational training, and employment support. The initiative offers structured programmes designed to address the full spectrum of employability needs; ranging from technical skill-building and interview readiness to inclusive job fairs and partnerships with hiring organisations. Recognising that employment requires more than just skills, the CoE also provides placement assistance, seed grants to support entrepreneurial ventures, and workplace sensitisation sessions to encourage environments where PwDs can thrive with equity and respect.

Currently, three active projects under this thematic area are creating measurable impact across the country. These initiatives have positively influenced the lives of approximately 12,510 individuals with disabilities across Maharashtra, Karnataka, Tamil Nadu, Uttar Pradesh, Madhya Pradesh, New Delhi, and other regions pan-India.

Through these focused efforts, SBIF CoE reaffirms its strong commitment to fostering sustainable employment opportunities, enabling inclusive livelihoods, and advancing economic empowerment for PwDs.

Impacted
12,510
lives across India

Partner NGOs

Dr. Reddy's Foundation · EDII · Anudip · Latika · IDEA



Samarthya

The idea of Samarthya, meaning self-capacity or inner strength, reflects the belief that every individual has the potential to live with independence and dignity when the right support systems are in place. This principle holds particular significance as it highlights the need to build environments that support autonomy in daily life, mobility, education, and work. Samarthya goes beyond the idea of merely removing barriers; it focuses on fostering conditions where individuals can pursue their aspirations with confidence and self-reliance.

Under this thematic area, SBI Foundation's Centre of Excellence (CoE) is working towards strengthening both infrastructural and digital accessibility. The aim is to create spaces; physical and virtual, that are barrier-free, inclusive, and supportive of diverse needs. As part of this commitment, the initiative introduces a wide range of assistive technology solutions, from mobility aids and appliances to digital tools that facilitate learning and enhance employability.



Fig.- Children with visual impairment attending a session, Himachal Pradesh



Fig.- Training session for special educators on various teaching learning materials; Uttar Pradesh

Efforts under Samarthya also extend to improving accessibility in public infrastructure and digital platforms, ensuring that individuals can navigate their surroundings with greater ease. By addressing both physical and digital inclusion, the CoE fosters a holistic approach that bridges gaps in mobility, communication, and participation.

Currently, Samarthya is being implemented through 11 active projects across states such as Jammu & Kashmir, Madhya Pradesh, Karnataka, Uttar Pradesh, and Kerala. Collectively, these initiatives have touched the lives of more than 38,000 individuals, offering tangible improvements in independence and quality of life.



Fig.- Prosthetics and Orthotics Manufacturing Facility of BMVSS, Jaipur

Impacted
38,150
lives across India

Partner NGOs

ADHAR Special Home for Specially Abled · VIPLA FOUNDATION · NHB SERVE THE BLIND · BMVSS JAIPURFOOT · MAST

Training Program

Training Program for Speech and Hearing Impaired (SHI) & Visual Impaired (VI) Employees of BFSI Sector

Promoting inclusion in the workforce requires not only creating opportunities but also equipping individuals with the right tools, training, and environments to thrive. For persons with disabilities, especially within sectors like Banking, Financial Services, and Insurance (BFSI), the presence of accessible systems and inclusive practices can determine whether they experience exclusion or empowerment. Recognising this critical need, the SBI Foundation Centre of Excellence for Persons with Disabilities has taken proactive steps to bridge the gap between ability and opportunity, ensuring that the BFSI sector becomes a space where diversity is embraced and talent is nurtured.

Since 2017, the Centre of Excellence has partnered with 13 banks, including the Reserve Bank of India (RBI), the State Bank of India (SBI), and several Regional Rural Banks (RRBs), to build inclusive capacity within the BFSI sector. The program delivers specialised training to employees with visual impairments (VI) and speech and hearing impairments (SHI), focusing on essential applications such as MS Office, Core Banking Systems (CBS), Human Resource Management System (HRMS), and other digital tools by leveraging assistive technologies like JAWS screen reading software. By providing such tailored training, the initiative ensures that persons with disabilities are not left behind in an increasingly technology-driven financial ecosystem.

Beyond technical skill-building, the initiative recognises the importance of fostering an inclusive workplace culture. To this end, sensitisation workshops are conducted for HR teams, IT departments, premises managers, and peer groups, creating awareness and promoting supportive practices that enable persons with disabilities to participate with dignity and confidence. To strengthen long-term sustainability, 'Train the Trainers' programmes have also been introduced, equipping facilitators across the sector with the expertise required to continue scaling inclusion.

The impact of these efforts is evident in the outcomes achieved. Between 2017 and 2024, the Centre of Excellence conducted over 100 training sessions, directly benefiting more than 6,000 persons with disabilities; including 4,500 individuals with visual impairments and 1,500 with speech and hearing impairments.

By combining skill development, sensitisation, and systemic change, the SBI Foundation Centre of Excellence has positioned itself as a catalyst for inclusive growth in the BFSI sector, ensuring that persons with disabilities are not just included but are empowered to contribute meaningfully to India's economic and social development.





Fig.- Zonal Training program for Visually Impaired Officers; Maharashtra

Impacted

6,000 *Persons with Disabilities*

4,500 *Individuals with visual impairments*

Major Highlights

Early Intervention Centre, Bengaluru

An Early Intervention Centre was inaugurated on 20th February 2025 in partnership with Manonandana Trust. The centre aims to provide screening and early intervention services to 1,000 Children with Disabilities (CwDs) in Bengaluru



Digital STEM Labs, Punjab and Himachal Pradesh

Digital labs were inaugurated on 24th and 25th July 2024 in Ludhiana, Punjab, and Dhalli, Shimla, in partnership with Saksham. These labs will provide STEM education to 560 visually impaired students



'Sansvitha' Centre for NDDs – Kerala

SACH NGO inaugurated 'Sansvitha' on 22nd August 2024 in Kottayam, Kerala. The centre will provide rehabilitation support for 100 children and 200 adults with Neuro-Developmental Disorders (NDDs)



Anushkaa Foundation for Eliminating Clubfoot (AFEC) – Madhya Pradesh

A new project was launched on 8th August 2024 at the National Health Mission, Bhopal. Through a strategic partnership with the State Government, the project will expand clubfoot treatment services across 25 new districts in Madhya Pradesh



World White Cane Safety Day, Mumbai

In celebration of World White Cane Safety Day, SBI Foundation, in partnership with AISEEC Foundation, held an awareness activity on 16th October, 2024 at Hutatma Chowk, Mumbai, promoting safe and respectful assistance for the visually impaired



Recognition & Awards



2024

Change Maker Award

SBI Foundation: Centre of Excellence for Persons with Disabilities (CoE for PwDs) was recognized for supporting TLMT's mission in the treatment, care, and rehabilitation of persons affected by leprosy.

SABERA 2024

Enablement Category

SBI Foundation: Centre of Excellence for Persons with Disabilities (CoE for PwDs) received the Social and Business Enterprise Responsible Awards (SABERA) 2024 under the Enablement category for its impactful work in disability inclusion



CASE STORIES

Hesitation to Leadership

Dinesh's Journey with Computational Thinking

Louis Braille School, Khordha, Odisha

Dinesh, an 11-year-old partially sighted student from Class 6, once struggled to make sense of math and science. Concepts felt distant and unapproachable, and applying them to real-life situations was a challenge he found daunting. That began to change in early 2024, when Vision Empower introduced a Computational Thinking (CT) intervention at his school.



Through tactile tools like Ganitmala, Taylor Frame, Maan cards, and Braille number cards, and engaging activities such as pattern recognition games and hands-on science experiments, Dinesh found a new way to learn. The structured CT-based approach didn't just make subjects accessible — it made them exciting. He began visualising numbers in his mind, breaking down complex problems, and exploring scientific principles through touch and play.

"I never thought I'd say this, but math has become my favorite subject," says Dinesh

In just a few months, the transformation was remarkable. On Science Day, Dinesh confidently presented a project on conductors and insulators to the District Social Security Officer (DSSO) — a moment that marked his shift from hesitant learner to confident leader. His grasp of geometry and spatial relationships improved, and he started helping peers understand concepts, becoming an inspiration in the classroom.



Today, Dinesh's journey is more than just personal progress — it is a proof that inclusive, adaptive education works. It highlights the power of innovation in leveling the playing field for children with visual impairments and sets the stage for many more stories like his across Odisha.

Exploitation to Empowerment

Thofi's Journey with Sristi Foundation

Ranganathapuram, Puducherry

Mohammed Thofi, a 26-year-old from a rural neighborhood in Puducherry, grew up with an intellectual and developmental disability that few understood. School was not an option for him — he couldn't sit through classes and was eventually kept at home. Within his community, he was exploited with odd jobs like sweeping, fetching water, or cleaning toilets, without recognition or pay. Seen as "easy to use," Thofi's spirit slowly drained, leaving him frustrated and angry.

His turning point came when he first walked into Sristi Foundation. He did not ask for charity, but simply, "What work will you give me?" At Sristi Farm Academy, a vocational training centre for persons with intellectual disabilities, the team recognised his potential. He excelled at physical tasks such as carrying loads, working in compost, and farming, though struggled with classroom training and male instructors. With patient, tailored support — initially pairing him with a female trainer — he began to adapt, learn, and build confidence.



His first job placement in poultry and organic farming came with social challenges, as colleagues often misunderstood his condition. Yet, Thofi endured with quiet determination, learning by observing and doing. Today, he works proudly as a Mill Assistant at Anna Lakshmi Mill in Ranganathapuram, earning an income that supports his family and grants him personal independence. Recently, he bought a mobile phone to enjoy music — a small but powerful symbol of dignity and self-reliance.

Thofi's journey is one of resilience, proving that with the right support, persons with disabilities can move from exploitation to empowerment, living with confidence and contributing meaningfully to society.



SBIF JIVANAM



SBI Sanjeevani-Clinic on Wheels

21,00,000

Beneficiaries

Independent Projects

13,37,728

Beneficiaries

28

States

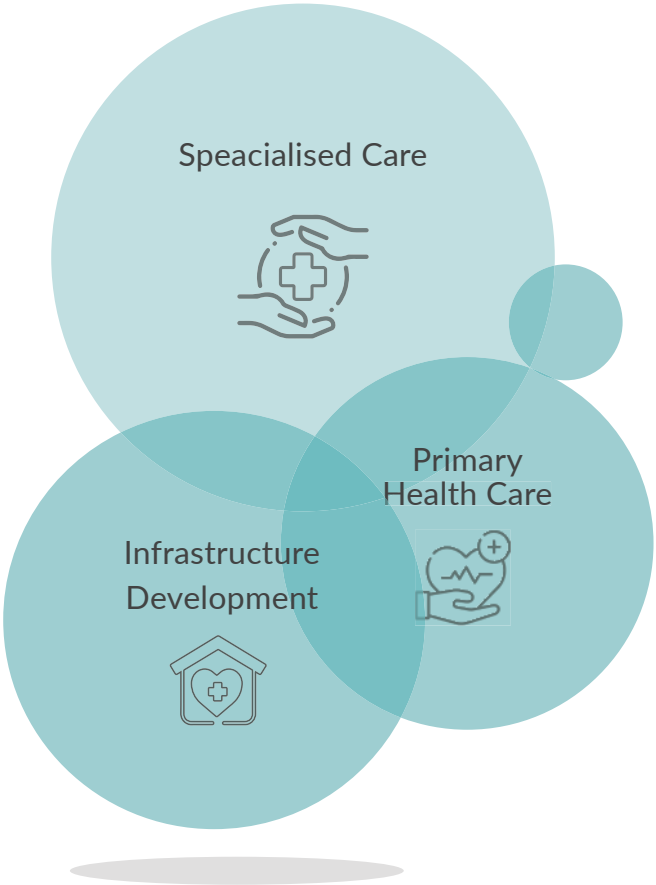
3

Union Territories



According to the Ministry of Statistics and Programme Implementation (MoSPI) 75th NSS Round, the average medical expenditure per household for hospitalisation in the last year was approximately Rs. 16,676 in rural areas and Rs. 26,475 in urban areas. This stark gap underscores the persistent disparities between urban and rural healthcare services. While India's constitution envisions bridging such divides and ensuring premium, accessible healthcare for every citizen, advanced and modern medical facilities largely remain inaccessible to the marginalised and underserved communities. As India continues on its path of growth and development, protecting and advancing the health and wellbeing of all its citizens stands as a national priority. Aligned with this vision, SBI Foundation, through its healthcare vertical SBIF Jivanam, is dedicated to catalysing equitable access to quality healthcare services for the most vulnerable, striving to ensure that the benefits of progress reach every individual, regardless of geography or social standing.

SBI Foundation recognised health as a major issue and established its own health vertical called SBIF Jivanam. Through this initiative, SBIF caters to various marginalised populations, demonstrating its commitment to holistic community wellbeing. The health vertical addresses major UN Sustainable Development Goals (SDGs), including SDG 3 "Good Health & Well-being," SDG 6 "Clean Water and Sanitation," and SDG 9 "Industry, Innovation and Infrastructure."



SBIF Jivanam curates and implements projects that span access to primary healthcare, cancer care, palliative care, eye care, infrastructural support, mental health care, organ donation advocacy, and fostering healthcare technology and innovation. By building integrated and inclusive healthcare solutions, SBIF Jivanam strives to improve health outcomes and reduce disparities, empowering communities and supporting India's broader development goals.

SBIF Jivanam has curated and implemented healthcare projects that align with the Government of India's national health priorities and flagship missions. Its interventions span access to primary healthcare through Mobile Medical Units (MMUs), in line with the National Health Mission and the objective of strengthening Ayushman Bharat – Health and Wellness Centres (AB-HWCs). Jivanam's cancer and tuberculosis eradication efforts support the National Programme for Prevention and Control of Cancer, Diabetes, Cardiovascular Diseases and Stroke (NPCDCS), as well as the National Tuberculosis Elimination Programme (NTEP).

Comprehensive eye care initiatives are aligned with the National Programme for Control of Blindness and Visual Impairment (NPCBVI). The vertical also strengthens healthcare infrastructure under the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM) by providing medical equipment. Jivanam promotes mental health in accordance with the National Mental Health Programme (NMHP), and its palliative and end-of-life care services complement the comprehensive Primary Health Care packages under Ayushman Bharat.

Additionally, by fostering innovation and digital health solutions, SBIF Jivanam contributes to the goals of the National Digital Health Mission (NDHM) under the Ayushman Bharat Digital Mission.

Primary Health Care

SBI Sanjeevani-Clinic on Wheels

Across India's underserved and remote regions, access to quality primary healthcare remains a significant challenge. Limited healthcare infrastructure, long travel distances, and lack of awareness often lead to delayed diagnosis, untreated illnesses, and preventable health complications. Many households are unable to afford the time and resources needed to seek treatment, particularly in rural and hard-to-reach areas. SBI Foundation's healthcare intervention – SBI Sanjeevani - Clinic on Wheels was conceptualised to address these systemic gaps by delivering essential primary healthcare services directly to the doorsteps of communities that need them the most.



Fig.- Swachh Bharat Abhiyan; Sombaria, SIkkim



Fig.- Awareness session with community members; Sombaria, Sikkim

SBI Sanjeevani – Clinic on Wheels introduces Mobile Medical Units (MMUs) as a practical, scalable solution to overcome geographic and financial barriers to healthcare. These units are equipped to provide primary medical care, diagnostics, awareness, and referrals in inaccessible and underserved areas.

It has played an instrumental role in improving healthcare access in India's rural areas by reducing financial barriers and effecting transformative changes at the community level. Currently, 142 Mobile Medical Units operate across 28 states and 2 union territories, covering all 112 Aspirational Districts and benefitting 21 lakh individuals, aligned with the National Rural Health Mission (NRHM). In addition, 2,800 villages have been supported under the Swachh Bharat Abhiyan (SBA).

A total of **142 MMUs** *are running across 28 states and 2 UTs, covering 21 Lakh beneficiaries.*



Partner NGOs



Specialised Care

Offering specialised treatments for tuberculosis, maternal and neonatal health, cancer care, eye diseases, mental health, cleft care, hospice and palliative care, rehabilitation for victims of traumatic brain and spine injuries, and other conditions.

SBIF TB Care

Tuberculosis (TB) continues to be one of the most pressing public health challenges in India, contributing to nearly a quarter of the global TB burden. Despite decades of interventions through national programmes, millions of cases remain undiagnosed or untreated, and the disease continues to cause social and economic disruption—particularly among marginalised and underserved communities.

In response to this challenge, SBI Foundation has launched the "SBIF Jivanam - TB Mukt Initiative," a programme designed to strengthen India's fight against TB by focusing on early detection, comprehensive care, and treatment adherence at the community level, in coherence with the Pradhan Mantri TB Mukt Bharat Abhiyaan.

The SBIF TB Mukt Initiative adopts a comprehensive, multi-pronged approach to tackling tuberculosis in underserved communities by delivering healthcare services directly to those most in need. Core components of the programme include organising Mobile Medical Van (MMV) camps to screen, test, and diagnose individuals using advanced GeneXpert IV RT-PCR technology. Identified patients are promptly linked to the Ni-kshay Portal to ensure continuity of care and access to government entitlements. The initiative extends holistic support by providing essential TB medication and nutrition baskets in accordance with national guidelines, while robust patient follow-up mechanisms help ensure adherence to treatment regimens. In addition, TB Mukt prioritises community awareness and education through targeted sessions, empowering individuals and families with the knowledge needed to prevent tuberculosis, seek timely care, and ultimately overcome the disease. A total of eight projects is ongoing across eight states, covering a population of 2.45 lakh. The TB detection initiative is aligned with Pradhan Mantri TB Mukt Bharat Abhiyan and Government of India's National Tuberculosis Elimination Programme (NTEP).

2,00,000+

Patients screened for TB detection

with NTEP (National Tuberculosis Elimination programme) & (Pradhan Mantri TB Mukt Bharat Abhiyan)



Fig.- TB Screening of a patient using AI enabled X-Ray and RT-PCR; Raipur, Chhattisgarh

SBIF Cancer Care

Cancer is one of the fastest-growing public health challenges in India, with over 1.4 million new cases reported annually according to the National Cancer Registry Programme. Despite growing awareness globally, in underserved, economically vulnerable and remote parts of India, access to cancer prevention, screening, and treatment services remains extremely limited. This gap results in delayed diagnoses, poor treatment outcomes, and significant social and financial burdens on families. To bridge this critical gap, SBI Foundation launched the "SBIF Cancer Care" initiative, a comprehensive mobile screening and awareness program designed to enable early detection of breast, cervical, and oral cancers while building community awareness and improving referral-based access to treatment

The SBIF Cancer Care initiative leverages Mobile Screening Units (MSUs) to deliver integrated cancer care services directly to the doorstep of underserved populations, with a strong focus on the three pillars of Awareness, Early Detection, and Referral-Based Treatment. Through community mobilisation and awareness drives, the initiative educates people on cancer risks and preventive measures, while state-of-the-art patented screening devices housed in MSUs enable timely detection of cases that may otherwise go unnoticed. Further, identified patients are connected to referral-based treatment pathways to ensure continuity of care. Alongside this, the program emphasises capacity building of healthcare workers and strengthens outreach using digital awareness tools, creating a holistic approach to addressing cancer at the grassroots level.



Fig.-Cancer awareness session and medical history, pre-screening; North Goa

This pan-India initiative embodies SBI Foundation's commitment to equitable healthcare, using mobility, innovation, and partnerships to bridge the healthcare divide. By focusing on early detection, awareness, and linkage to treatment, the programme is creating a lasting impact in communities that are often left behind by mainstream healthcare systems.

The project focuses on early detection and referral-based treatment of breast, cervical, and oral cancers through mobile screening units, while also conducting community awareness and mobilisation activities in economically vulnerable, remote, and tribal-dominated areas across India. Currently, a total of seven projects is ongoing across four states, with 5.5 lakh cancer screenings conducted in alignment with the National Programme for Prevention & Control of Cancer, Diabetes, Cardiovascular Disease, and Stroke (NPCDCS).



Fig.- Cancer awareness session and medical history, pre-screening; North Goa

5.5 Lakh

Cancer Screenings

Aligned with NPCDCS (National Programme for Prevention & Control of Cancer, Diabetes, Cardiovascular Disease, and Stroke)

SBIF Maatrichhaya

Maternal Mortality Rate (MMR) in India remains an important concern, although it has been steadily declining—reaching 88 per 1,00,000 live births in 2020-22 (down from 93 in 2019-21 and 97 in 2018-20). These figures provide a clear snapshot of ongoing progress as well as the work that remains to be done.

Through the SBIF Maatrichhaya initiative, the Jivanam vertical of SBI Foundation is committed to advancing maternal and neonatal health by supplying essential equipment and making critical infrastructural improvements in selected Primary Health Centers (PHCs), Community Health Centers (CHCs), and charitable hospitals. Currently, two projects are operational in rural areas of Odisha and Jharkhand, providing vital healthcare infrastructure and support to 780 pregnant women, thereby strengthening the continuum of care for mothers and newborns in underserved communities. The initiative has facilitated 600 safe deliveries aligned with the Janani Suraksha Yojana cash assistance scheme and the Janani Shishu Suraksha Karyakram (JSSK), which ensures free and cashless delivery services, including medicines, diet, diagnostics, and transportation. SBIF Maatrichhaya also supports the Labour Room Quality Improvement Initiative (LaQshya), along with intrapartum and immediate postpartum care, while actively promoting Respectful Maternity Care (RMC).

600
Safe Deliveries
Aligned with Janani Suraksha Yojana, LaQshya Initiatives

SBIF Eye Care

The primary causes of blindness are cataract (66.2%), corneal opacity (8.2%), complications after cataract surgery (7.2%), posterior segment disorders (5.9%), and glaucoma (5.5%). Notably, 92.9% of blindness and 97.4% of visual impairment are due to avoidable causes. As of the latest National Blindness and Visual Impairment Survey, the prevalence of blindness among people aged ≥50 years in India is 1.99%, while moderate-to-severe visual impairment is 11.77%. For the total population, the blindness prevalence is about 0.36%, and overall visual impairment is 5.47%.

SBIF Eye Care aims to provide quality eye care services to marginalised and vulnerable populations in Delhi, Haryana, West Bengal, Andhra Pradesh, Maharashtra, and Rajasthan through screening camps, surgeries, medicinal support, consultations, counselling, and follow-up care. Over 10,000 cataract surgeries have been performed in alignment with the National Programme for Control of Blindness and Visual Impairment (NPCBVI). Currently, six projects are ongoing across these states, catering to a total of 59,250 beneficiaries.

10,000+
Cataract Surgeries
Aligned with NPCBVI (National Programme for Control of Blindness & Visual Impairment)



Fig.- Free Cataract Surgery beneficiary; Nuh, Haryana

Cleft Care

The project aims to support 1,000 cleft surgeries among children born with cleft lip in 50 districts of Uttar Pradesh.

Palliative & End of Life Care

The projects provide specialised medical care for people living with terminal illnesses. 2 projects are running across 2 states covering a population of 450.

SBIF Garima (the next step)

Under the SBIF Garima initiative, five transformative interventions are being implemented to redefine elder care in India. Under "SBIF Garima: Niwas", the focus is on establishing dignified living environments and specialised day-care support. This includes upgrading existing old age homes into WHO-compliant Centers of Excellence offering integrated geriatric, rehabilitative, and palliative care, as well as creating Cognitive Health & Dementia Support Centers to provide structured therapy and respite services for individuals with early-stage dementia.

Under "SBIF Garima: Aarogya", the emphasis is on accessible, community-centered health solutions. Key components include GROW (Geriatric Rehab & Outreach-on-Wheels) delivering mobile physiotherapy and surgical care to underserved areas; District Geriatric Enhancement Units (DGEUs) enhancing hospital infrastructure with dedicated geriatric wards and interdisciplinary teams; and CHC-PHC Elder Care Fortification, which equips primary and community healthcare centers with essential diagnostic, therapeutic, and counseling services—bridging critical gaps in last-mile elder care delivery. Currently, two projects are being implemented across the state of Andhra Pradesh, supporting 76 elderly individuals.



Fig.- Free Medical Screening Camp for the elderly; Guntur, Andhra Pradesh



Fig.- NCD Screening for the elderly; Guntur, Andhra Pradesh

Mental Health and Rehabilitation

There are two projects running under mental health and rehabilitation. One project aims to provide psychological and medical support to 300 destitute women in Maharashtra. Another project aims to provide decentralised mental healthcare services to 9,000 patients suffering from various mental health disorders in Maharashtra.

Infrastructure Development

Mobilizing communities through health education, awareness campaigns, and partnerships strengthens our overall impact.

Tele-healthcare

Two projects are ongoing in this domain, wherein the objective is to provide telehealth services through telehealth kiosks in Mizoram and J&K catering to a total of 2,40,000 beneficiaries.

Hospital and Equipment Support

The projects in this domain aim to provide infrastructure and advanced equipment support to government and charitable hospitals. A total of eight projects are running across 7 states catering 17,59,500 beneficiaries.

Partner NGOs

SBIF TB Care

SBIF Garima

MUVVA CHINA BAPIREDDY MEMORIAL CHARITABLE TRUST

SBIF Cancer Care

SBIF Maatrichhaya

SBIF Eye Care

Cleft Care

Palliative & End of Life Care

Major Highlights

SBIF Karuna was launched in Goa on 8th July 2024 in partnership with IMA Ponda Charitable Trust to provide ***palliative care*** to terminally ill patients



A ***Pink Marathon*** was organised in partnership with the ***YouWeCan Foundation*** under the Swasth Mahila Swasth Goa project to promote breast cancer awareness. Held on October 2, 2024, this initiative reflected the Hon'ble Chief Minister of Goa's vision for a healthier, well-informed police force. The event was graced by Cricketer Jonty Rhodes and DGP Goa, Shri Alok Kumar, IPS, further amplifying its message of community well-being and proactive healthcare



SBI Sanjeevani-Clinic on Wheels was launched in partnership with ***Bhavishya Bharat*** by Shri C.S. Setty, Chairman, SBI, in Wanaparthy, Telangana



SBI Sanjeevani-Clinic on Wheels was launched in partnership with ***Gramin Vikas*** Trust by Shri Ashwini Kumar Tewari, MD (CB&S), in Hardoi District, Uttar Pradesh



Team SBIF Jivanam hosted the ***Nayi Umeed***: ***Breast Cancer Awareness & Screening Camp*** at Godrej Dance Theatre, NCPA, Mumbai on 19 November 2024, bringing together medical professionals and a diverse audience to advance breast cancer awareness. The event featured doctors from Tata Memorial Centre and Jaslok Hospital, along with the Chief Medical Officer from SBI, who sensitised attendees to the importance of early detection and proactive health measures



SBIF Jivanam: Support for Medical Equipment project at the ***Institute of Neurosciences***, Kolkata, providing affordable and subsidized treatment for critically ill patients with neurological conditions, was launched by the CGM, Kolkata Circle

SBI Sanjeevani: *Nirantar Seva* was launched in partnership with *Doctors for You*. It provides emergency ambulance services and healthcare to accident victims and truck drivers, and 24/7 clinic facilities for villages along the Mumbai-Pune Highway through a makeshift clinic



Vidyadan project, in partnership with *Sri Ramakrishna Ashrama Charitable Hospital*, offers subsidized and free medical education to meritorious candidates from vulnerable communities, providing nursing courses in Thiruvananthapuram, Kerala



A large-scale TB Screening Camp was organised under the "*TB Mukt Gujarat*" initiative in partnership with RK HIV AIDS Research and Care Centre



SBIF *Hriday Mitra project*, in partnership with *Dr. BAVP's Dr. Hedgewar Hospital,* providing emergency cardiac catheterization for patients from marginalised communities from 8 districts of Marathwada region in Maharashtra, was launched on 6th April 2024



The *TB Care Mobile Unit Project* was inaugurated in collaboration with the Society of Community Health Oriented Operational Links *(SCHOOL)* for early tuberculosis detection and comprehensive TB care support in Raipur District, Chhattisgarh



As part of *SBI's Platinum Jubilee Celebrations*, the Hon'ble Finance Minister, Smt Nirmala Sitharaman, virtually inaugurated two major health initiatives on 8th March 2025. SBIF Jivanam's TB Mukt Initiative was launched in partnership with *Bhavishya Bharat*, whilst the SBIF Jivanam programme for upgrading the Rural Hospital in *Pali* was commenced in collaboration with the Transforming Rural India Foundation (TRIF)



Recognition & Awards



CSR Journal Excellence Award 2024

Swasth Mahila Swasth Goa

Project of SBI Foundation was honored with CSR Journal Excellence Award 2024 in 'Health & Sanitation' category (30th September 2024).

CASE STORIES

Management of 28 Weeks High-Risk ANC – Kannad Mobile Medical Unit

Rutuja Kote
Borderless World Foundation, Nawadi village

Rutuja Kote, a 19-year-old primigravida woman from Nawadi village, visited the Kannad MMU for her routine antenatal checkup. With no previous medical complications, addictions, or employment, she was 28 weeks pregnant and presented with complaints of nausea for two days. Upon examination, her vitals were stable. She was diagnosed with mild dehydration during pregnancy. The MMU team prescribed medicines for three days.

The patient was regularly followed up. Her symptoms subsided within three days of treatment, and no complications were noted throughout the remaining pregnancy. She eventually delivered a healthy baby, highlighting the importance of timely intervention and consistent follow-up in high-risk pregnancies.



The MMU team also provided extensive counseling to Rutuja. She was advised to monitor her weight, blood pressure, hemoglobin levels, urine, foetal heart rate (FHR), and undergo an ultrasound to assess foetal growth. Dietary recommendations included healthy, nutritious fruits and vegetables along with adequate hydration. She was also guided on physical activity, rest, and warning signs requiring immediate medical attention. The patient expressed high satisfaction with the treatment and appreciated the supportive behaviour of the MMU staff, thanking the SBI Foundation for their services.

Implementing partner: Society of Community Health Oriented Operational Links (SCHOOL)

TB Care

A 45-year-old woman, faced one of the most significant challenges of her life when she was diagnosed with tuberculosis (TB) in September 2024. Residing in a modest home with her husband, an unskilled laborer earning an annual income of Rs. 40,000, the couple struggled with financial constraints that made it difficult to access timely medical treatment. With no land or additional sources of income, the burden of her illness was heavy on both of them.

During a routine household visit, the project team identified her condition and took immediate action. They registered her on the Ni-kshay portal, ensuring her access to essential TB treatment services. Following their guidance, she underwent sputum testing, which confirmed her diagnosis. However, the team recognized that her challenges extended beyond medical care, addressing her emotional and nutritional needs as well.

To support her recovery, the team facilitated Direct Benefit Transfer (DBT) to cover her medical expenses, significantly easing the financial strain on her family. In addition, monthly support packages, including food, refined oil, and multivitamins, helped to strengthen her health and immunity. Regular counseling sessions further contributed to her motivation and resilience throughout the treatment process.

By February 2025, the positive effects of this comprehensive approach were evident. Her health had markedly improved—she gained weight, regained her appetite, and, most importantly, restored her confidence. Today, she is on the path to complete recovery, serving as a powerful example of the impact of community-driven healthcare initiatives. Her journey stands as a testament to the transformative power of the right support, demonstrating that even the most vulnerable individuals can overcome adversity and reclaim their lives.



SBIF ILM

Integrated Learning Mission



Students Reached
2.21 Crore+

Teachers Trained
2.48 Lakh+

Schools Impacted
35,000+

Partner Organisations
25+

Geographic Reach
Pan India

India's education system continues to face challenges in ensuring equitable access to quality education, particularly in rural and marginalised communities. Despite the implementation of the Right to Education Act, large sections of the population remain underserved, grappling with disparities in infrastructure, teacher competency, and student learning outcomes. Outdated pedagogical practices, insufficient infrastructure, and limited opportunities for teacher training further widen the gap, preventing millions of children from reaching their full potential.

The Integrated Learning Mission, the education vertical of SBI Foundation, is dedicated to bridging these gaps by promoting inclusive and quality education for all children and youth. Its core objective is to enhance key indicators of educational quality in underserved regions across India. Over the past year, the mission focused on improving learning outcomes through targeted curriculum and pedagogical interventions. Additionally, it worked to expand access for deserving students by providing scholarships and strengthening educational ecosystems through capacity building, curriculum development, resource creation, and advocacy.



Good Quality Learning Resources

The theme "Good Quality Learning Resources" focuses on the creation and dissemination of age-appropriate, grade-specific, and culturally relevant educational materials. By emphasising content in local languages, the approach ensures inclusivity and accessibility for children from diverse socio-linguistic backgrounds. Interactive curricula enriched with storytelling, visual aids, and experiential activities foster engagement, while adaptive educational technologies personalize learning paths, allowing students to progress at their own pace and address individual strengths and gaps.

Under this theme, several notable initiatives have been undertaken. In partnership with ILM, Ramakrishna Sarada Samiti launched a pan-India digital platform that offers school content and regional language videos for grades 1 to 12. SBI Foundation and Language & Learning Foundation equipped 1,666 schools in four Haryana districts with numeracy kits to build strong foundational skills. Prayoga, with assistance of SBI Foundation redefined science education for 1,568 students in Raichur and Bengaluru through hands-on experiential programmes, indirectly benefiting 4,746 stakeholders. Muskaan Dreams Creative Foundation established two digital classrooms in each of the 100 government schools in Dewas, Madhya Pradesh, to foster STEM, blended learning, and digital literacy for grades 6 to 8. One Billion Literates Foundation enhanced English language acquisition for 1,000 children from grades 1 to 7 with quality resources and teacher support. Bringing innovation to education and health, National Institute of Mental Health and Neurosciences (NIMHANS) is developing a Brain and Mind Museum in Bengaluru—a cutting edge, immersive, and interactive space dedicated to mental and neurological health.



Fig.- Certificate recipients of Well-Being Ambassadors Programme; Mumbai, Maharashtra

Partner NGOs

Vibrant Schools

The Vibrant Schools initiative envisions schools as holistic learning environments that extend beyond classrooms to include adequate infrastructure such as safe and functional classrooms, clean washrooms, electricity, and safe drinking water. The approach also incorporates the development of enriching spaces—such as libraries that foster reading habits, interactive science and technology labs to spark curiosity, and sports grounds that encourage physical wellbeing and teamwork. By integrating co-curricular and extra-curricular opportunities, schools are transformed into vibrant hubs that support both academic achievement and life skills development.

Through the Vibrant Schools initiative, over 35,000 schools have been upgraded with basic amenities and facilities such as libraries, interactive science and computer labs, STEM laboratories, and open spaces for sports and recreation, creating nurturing and inclusive environments that foster student learning and growth. The initiative also supports diverse partners including AIDENT Social Welfare Organisation which enhanced 50 government schools in Dhanbad, Jharkhand. Another partner, the Museum of Solutions, provided interactive learning experiences for 15,000 government school children and conducted a changemaker programme for 100 children in Mumbai. Salaam Balak Trust delivered rescue, rehabilitation, and holistic education for at-risk and street children in Delhi NCR. Nai Dharti, our implementation partner runs a residential school in Patna for 120 first-generation female learners, supporting their formal education, and Seva Sahyog Foundation and STEM Learning established 94 science centres in remote border government schools to spark scientific curiosity. In four government schools of Udaipur, Young Ignited Minds Foundation improved sanitation by renovating toilet complexes.



Fig.-Interaction with beneficiaries of the School Initiation for Mental Health Advocacy (SIMHA) program

Partner NGOs

Capable Teachers and School Systems

The Capable Teachers and School Systems initiative recognizes that teachers are central to educational outcomes. ILM invests in building teacher capacity by providing training in innovative pedagogical methods, digital literacy, and child-centric approaches, while also equipping educators to identify and support students' mental health and emotional well-being. Strengthening school systems through improved governance, accountability, and community participation further ensures a supportive ecosystem for both teachers and students.

Through this initiative, over 6,00,000 teachers have been trained, leading to an 87% improvement in student attendance and significantly enhancing instructional quality and systemic resilience within schools. The Capable Teachers and School Systems theme underscores the central role of educators, aiming to strengthen their capacity and build robust school ecosystems. Notable partners include Centre for Equity and Quality in Universal Education (CEQUE), which improved student learning in the Kalamb block of Yavatmal, Maharashtra, impacting 228 teachers and 4,406 students across 120 schools. Our NGO partner Shiksha provided free quality education to over 500 children in Gurugram slums and upskilled 25 community teachers. Parivaar Education Society, whose Seva Kutir initiative has further contributed to creating supportive learning environments. Collectively, these efforts have empowered educators and reinforced governance structures, driving improved teaching quality and student outcomes.



Fig.- Launch of the program SBIF ILM: Urban education program in Gurugram

Partner NGOs

shiksha · Adhyayan Foundation · toybank · Khan Academy · सीखें CEQUE · MuSo Museum of Solutions



Access to Quality Higher Education

The Access to Quality Higher Education initiative addresses structural inequities that prevent students from underserved communities from accessing premier higher education institutions. It provides financial aid, scholarships, and need-based support to reduce economic barriers, complemented by mentorship and career guidance programme's that connect students with role models and professionals. Additionally, targeted coaching for competitive exams such as IIT-JEE, NEET, and UPSC equips talented students to compete on an equal footing with their peers. In partnership with Avasara Leadership Institute, SBIF supported 75 talented young women from low-income families by providing tuition fee assistance to pursue undergraduate education after graduating from Avasara Academy.



Fig.- Alumni meet for future women leaders at Avasara Leadership Institute; Pune Maharashtra

With implementation partner National Integrity & Educational Development Organisation (NIEDO), high-impact residential centres were established in Manipur to offer structured academic support to 50 underprivileged students. These interventions have opened pathways to higher education, reduced economic barriers, and empowered students to succeed competitively.

The *SBIF Asha Scholarship* in partnership with Buddy4Study is an initiative of SBI Foundation dedicated to providing financial support to meritorious students from low-income households across India. The programme enables students to pursue secondary and senior secondary school education, undergraduate programmes and postgraduate programmes from top 100 National Institutional Ranking Framework (NIRF) ranked colleges of India in any discipline including IITs, IIMs and other premier institutes, along with overseas universities for SC/ST students pursuing post-graduation or PhD.

Under the SBIF Asha Scholarship – Phase 3 Program 2023–24, SBI Foundation extended support to 10,050 meritorious students from low-income households across India. The programme covers a diverse range of learners. Through this initiative, SBI Foundation continues to strengthen equitable access to quality higher education, ensuring that financial barriers do not stand in the way of deserving students achieving their full potential. Till now, SBI Foundation has spent around Rs. 25.5 crore.

Partner NGOs

Major Highlights

- On 19th July, the SBIF ILM - Agents of Change Programme was inaugurated in collaboration with Nai Dharti to support a residential school for poor girls aged 6-18, helping them complete their formal education.
- On 21st August 2024, the launch event of 'SBIF ILM: Urban Education' Programme took place at the Shiksha Centre in Gurugram, Haryana. The project aims to provide free, level-appropriate education to 500 underprivileged and out-of-school children at the Mohyal Colony Shiksha Centre and upskill 25 Shiksha Centre teachers.

- SBI Foundation's flagship initiative, Asha Scholarship 2024, received an overwhelming response, with 4.10+ lakh applications. This programme is designed to support 10,050 academically outstanding students from low-income households across India, providing financial assistance to pursue education at premier institutions both in India and abroad.
- On 1st October 2024, a roundtable discussion and teacher felicitation ceremony for the SBIF ILM: Project Inclusion initiative was organised in New Delhi by Sri Aurobindo Society. This project aims to strengthen inclusive education for children with Neuro-Developmental Disorders (NDD).
- On 13th November 2024, the SBIF ILM: Digital Shaala project was inaugurated in Dewas, Madhya Pradesh, by Shri Narendra Singh Tomar, Honourable Speaker of Madhya Pradesh Legislative Assembly. Implemented in partnership with Muskaan Dream Creative Foundation, the project aims to advance digital education infrastructure in schools.
- On 21st January 2025, the project SBIF ILM: Joint Efforts for Educational Transformation (JEET) celebrated the launch of its Learning Management System (LMS) website in the presence of Padma Shri awardee Uday V. Deshpande. JEET offers high-quality learning resources for students from Kindergarten to Class 12.
- On 8th March 2025, (International Women's Day) SBIF ILM: Reimagining Science Education, in partnership with Prayoga, was launched virtually by Hon'ble Finance Minister. The project aims to empower teachers and students across Karnataka.

CASE STORY

Tanesh's Journey of Confidence and Learning

Finding His Voice



In the rural classrooms of Kalamb block in Maharashtra's Yavatmal District, many children struggle with barriers that limit their confidence and learning outcomes. One such child was Tanesh, a sensitive third grader who battled with a stammer and a lack of interest in academics. His transformation began not through direct enrolment, but through the ripple effect of CEQUE's (Centre for Equity and Quality in Universal Education) Teacher Innovation Programme (TIP), supported by SBI Foundation.

Although Tanesh's class was not directly part of TIP, his teacher, Mr. Vijay Kopulwar, trained under the programme, began implementing innovative teaching strategies in his fourth-grade class. Tanesh, eager to learn, absorbed these methods as an observer and began using TIP workbooks independently. His progress became evident when he delivered a confident presentation at the Student Exhibition, using TIP's prediction and story summarisation strategies. Not only did he analyse and connect the story to his personal experiences, but he also prepared his exhibition chart entirely on his own initiative.

As his mother proudly recalled:

"Tanesh said, 'Mom, I want to do something different.' He created the presentation himself, and I only helped a little. Seeing him so confident made me very proud."

Tanesh's journey demonstrates the multiplier effect of TIP. By empowering teachers with innovative pedagogy, the programme benefits not only enrolled students but also those indirectly exposed to the methods. Tanesh is now a motivated learner who has overcome barriers of speech and self-confidence through his own initiative. As his teacher reflected: *"Tanesh is a perfect example that TIP strategies are not limited to direct beneficiaries. If given the opportunity, children can absorb and implement these techniques on their own."*

Through SBI Foundation's partnership with CEQUE, 253 teachers across 120 schools in Kalamb block, Yavatmal, are being equipped with innovative teaching practices, positively impacting the learning journeys of over 4,400 students. Tanesh's story is just one example of how strengthening teacher capacity leads to sustainable, scalable, and student-centred transformation in education.



SBI Youth for India Fellowship



India is often called a land of villages. With nearly 65% of its people living in rural areas, it is often referred as the heart of India. Yet, this heart of the nation continues to grapple with deep-rooted challenges, from inadequate infrastructure and low agricultural productivity to poor healthcare access and limited educational opportunities, making the road to rural transformation long and demanding. The SBI Youth for India Fellowship was launched to bridge this urban-rural divide, creating a trusted gateway for passionate and talented youth to contribute to the development sector. By strengthening the grassroots machinery, the Fellowship empowers communities while nurturing the next generation of changemakers. Each financial year, two Fellowship batches run concurrently. In FY 2024–25, one batch completed its journey (2023-24 Batch) while the next set of Fellows (2024-25 Batch) stepped in to begin theirs.

Incoming Batch

SBI YFI 2024–25



1 Registrations

The SBI Youth for India Fellowship ***2024–25 Batch received over 1 lakh+ registrations*** for the initial stage (Registration & Online Assessment), out of which 32,000+ completed applications. From these, 750+ candidates were shortlisted for interviews, and ultimately, 91 Fellows were onboarded to work with grassroots communities across India.

2 Orientation

The Orientation was held from 4th-18th August 2024 and 6th-20th October 2024 at Barefoot College, Tilonia, Rajasthan, for the August and October Cohorts, respectively. The Orientation is designed to prepare Fellows for rural development work. Over two weeks, sessions covered thematic areas, systems thinking, project design, cultural sensitivity, mental wellbeing, gender inclusivity, and Prevention of Sexual Harrasment (POSH), along with experiential activities like the Naranpur Express Simulation, field visits, and village stays.



3

First Review Workshops

The First Review Workshops for the 2024-25 Batch were held between late December 2024 and mid-February 2025 at Partner NGO campuses, bringing together Fellows, SBIF Management, the SBI YFI team, NGO stakeholders, Alumni, and experts. Alongside the reviews, Assistant Program Managers carried out extensive field visits to Fellows' project locations to assess progress, address challenges, and strengthen relationships with Fellows, Partner NGOs, and communities.



Outgoing Batch

SBI YFI 2023-24

4

Second Review Workshop

Second Review Workshop is a critical platform for knowledge sharing, peer learning, and capacity building. The Second Review Workshop for the 11th Batch of SBI Youth for India Fellows (SBI YFI 2023-24) was held from 30 April to 3 May 2024 at State Bank Institute of Rural Banking (SBIRB), Hyderabad. It served as a platform for Fellows to share project progress, challenges, and learnings with SBIF Management, thematic experts, Alumni, and peers.



5
YFI Sahyog

Since 2018, a total of 86 Fellow projects have been supported through YFI Sahyog during their Fellowships. For the 2023-24 Batch, YFI Sahyog supported 30 Fellows working with Partner NGOs across India. The projects ranged from creating livelihood opportunities through fish rearing and tourism to promoting digital literacy, nutritional wellness, sustainable agriculture, renewable energy, cultural heritage preservation, and green enterprises. The grant amount awarded was up to Rs. 1,00,000 based on assessment, with a total disbursement of Rs. 17,13,118. This support enabled Fellows to implement impactful, community-based initiatives across multiple states.



6
Final Presentation and Farewell Ceremony

Final Presentation and Farewell Ceremony: The Final Presentation is a celebratory gathering, organised with the support of Partner NGOs, where Fellows present their 13-month journeys and learnings in the presence of their communities, Partner NGO stakeholders, and SBI Foundation's Management. It is held separately for the August and October Cohorts in their respective final months. The event also serves as a crucial juncture where Fellows' projects can be adopted and scaled by Partner NGOs and the community for long-term impact.



7
Valediction

The Valediction Ceremony for the outgoing 11th Batch (SBI YFI 2023–24) was held at State Bank Institute of Learning Development (SBILD), Panaji, Goa, celebrating the journey of 53 graduating Fellows who received their completion certificates, taking the SBI Youth for India Alumni base to 640. The event featured Fellow presentations, thematic kiosks, and networking with 28 development sector organisations, including Partner NGOs, in the presence of SBIF leadership.



SBI YFI Alumni

8
YFI Conclave 2024

The YFI Conclave 2024 was held on 13-14 April 2024 at the BOSCH Learning Campus, Bengaluru. It was attended by 153 guests, including Alumni, NGO leaders, and development experts, to share knowledge and best practices. The event featured keynote addresses, panel discussions, and the YFI Sahyog Pitch Fest, where innovative ventures were showcased and funded.



9

YFI Sahyog Pitch Fest

Since 2021, SBIF has supported 24 Alumni-led ventures through the YFI Sahyog Pitch Fest. The YFI Sahyog - Pitch Fest 2024 was held on 14th April 2024 as part of the SBI YFI Conclave 2024. The event featured nine Alumni-led ventures shortlisted for the finals, and seven ventures were awarded grants totalling up to Rs. 49 lakhs.



Major Highlights

Gyan Prakash, Program Head - SBI Youth for India Fellowship won the Businessworld Disrupt Social Impact 2024 award



SBI YFI received highest number of registrations for applications for 2024-25 Batch with 1 lakh+ registrations



Elamuhil S, SBI YFI 2015-16 Batch Alumni was featured in the TEDx CCET's "Infin8" series



SBI YFI Alumni Impact Report was compiled in FY 2024-25



CASE STORY

A remarkable story of the Fellowship's impact is that of Laba Naik. Growing up in a remote village in Odisha, he faced challenges typical of many rural areas, with limited access to education and few growth opportunities. One of the Partner NGOs of SBI YFI, Gram Vikas, runs residential schools for children from marginalised communities in Odisha. In 2014, while studying at a Gram Vikas school, he began teaching dance and tutoring younger students. Under the mentorship of Sharbani Chatterjee, a YFI Alumna, he discovered how education could foster both personal and social change. Over the years, he interacted with several YFI Fellows who introduced innovations such as computer and science labs.

Encouraged by Sharbani, Laba applied for the SBI Youth for India Fellowship and was placed with Seva Mandir in Kotda, Rajasthan, as part of the 2022–2023 batch. Believing in education and digital literacy as transformative tools, he used creative methods to teach, for instance, by drawing computer parts on a blackboard before securing an actual computer. By the end of his Fellowship, he had trained numerous students, youth, and women, helping to create a culture of learning.

After completing the Fellowship, Laba was offered a role in education at Seva Mandir, where he now works across 14 government schools, expanding digital literacy and impacting hundreds of learners. His journey, from a student at a Gram Vikas school to a Fellow and now a mentor for others, beautifully completes the cycle of impact and proves how one spark of change can ignite many more.



Partner NGOs

SBI GRAM SEVA




एस.बी.आई. ग्राम सेवा परियोजना
द्वारा स्थापित
सार्वजनिक स्वच्छ एवं शीतल
पेयजल स्थल
ग्राम : जेठवाई

India celebrates its rich diversity and has continuously worked to create an ecosystem where both urban and rural communities progress together on the path of development. While urban settings offer the charm of modernity and keep pace with global technological advancements, rural areas remain the custodians of our deep-rooted culture and traditions. These regions safeguard India's rich heritage through their lush green farmlands, vibrant folklores, folktales, customs, and rituals. Gram Seva vertical of SBI Foundation is dedicated to fostering inclusive rural development that respects and preserves this invaluable cultural legacy while promoting sustainable growth.

SBI Gram Seva aims to bring socio-economic change through an integrated approach to the development of Indian villages. Since August 2017, the programme is being strategically implemented in partnership with grassroots NGOs in a 5-village cluster model across remote country locations for the period of two-three years. The programme focuses on various areas of rural development, like Education, Healthcare, Livelihoods, Drinking Water, Sanitation, Digitalisation & Women Empowerment. Gram Panchayats, the Local Administration, and the communities are actively involved in planning and executing the development initiatives to ensure a participatory and democratic approach. SBI's network of Branches and Rural Self-employment & Training Institutes (RSETIs) in these rural areas are also utilised to generate more livelihood opportunities for unemployed youth and women from the project villages. In a nutshell, through the Gram Seva program, SBI Foundation has been working towards building self-reliant (Atma Nirbhar) villages, in line with Mahatma Gandhi's philosophy of Gram Swaraj.

During FY 2024-25, the Gram Seva programme was expanded to another 55 villages in Aspirational Districts, backward areas etc., taking the total to 235 villages across 27 States covering 17 Circles of the Bank.



Gram Seva Kendra

The objective of these centres is to facilitate and provide various online services like schemes and facilities from the government, job openings, banking services, etc. to the rural communities. These centres act as the nodal point for all the essential services related to Community Development providing a platform for community meetings. Furthermore, it helps in improving the access to Information and Communications Technology (ICT), a knowledge-sharing platform for various livelihood interventions, promoting youth development. The centres are equipped with IT assets/infrastructure and Solar Electrification to promote sustainable energy usage while creating a brighter and more secure community environment.



Fig.- Community meeting at Gram Seva Kendra, Ferozepur, Punjab



Fig.- Villagers accessing digital services at Gram Seva Kendra in Sangareddy, Telangana



Fig.- A Gram Seva Kendra in an interior village of Kondagaon, Chhattisgarh, is serving as a digital hub for villagers, saving them long journeys for basic services like printing

Model School Initiative

Youth are the future of our country and serve as its ambassadors, striving to attain quality education that opens multiple doors of opportunities. It is crucial to provide them with excellent education so they can choose their desired paths and maximise their potential. In today's era, lack of access to education due to inadequate services should not hinder a child's journey towards success or dreams. Instead, it should serve as a catalyst, propelling them towards their goals and aspirations.

SBI Gram Seva's Model School Initiative aims to provide premium educational facilities, infrastructure, and quality education to rural areas of India through various innovative and sustainable approaches, which have been successfully implemented.

Computer Labs

Access to computer technology is imperative for students in the digital era, hence over 82 computer labs have been set up in project villages where so far 12,825 students are learning basic computer skills like typing, painting, advanced usage of MS Word, etc.



Fig.- Students attending Computer Class in computer lab in Kondagaon, Chhattisgarh

Library/Science Labs

To inculcate reading habits and innovative thinking in children, Library/Science Labs are set up in our project villages. Over 4,794 students regularly avail the benefits of the Library/Science Lab that have been started in our schools.

Girls Common Room

To offer a safe space with essential facilities for rest, recreation, and menstrual hygiene management to adolescent girls. Over 32 Girls Common Rooms have been set up for adolescent girl students for promoting better menstrual hygiene practices.

Smart Classrooms

Through this initiative, SBI Foundation aims to provide Smart Learning Technologies & Online Resources to students from rural communities. Smart classrooms are painted with educative information and equipped with necessary technology like Interactive Panel and Audio Devices to enhance the learning experience. 86 such Digital classrooms in the schools have been set up according to the curriculum and CBSE/ State Board so far, and over 13,453 students avail learning from these smart classes.



Fig.- Teacher conducting class using interactive panel in Smart Classroom at Vaishali District, Bihar

Open Gym/Playground/Sports Kits

To improve sports facilities in rural schools and promote physical fitness, enhance athletic skills and encourage a healthy, active lifestyle among students, open gyms have been set up with equipment. As well as grounds are developed to provide space for students' physical fitness activities.

School Infrastructure Development

To facelift the infrastructure like school toilets, drinking water facilities, kitchen room, ground etc. to provide safe and long-lasting infrastructure for school students. Also, solar electrification is done to promote sustainable energy usage while creating a brighter and more secure community environment.



Fig.- Solar Electrification of school at Gaya, Bihar

Other Educational Initiatives

Primary Schools & Anganwadi Upgradation

To facelift the infrastructure of primary schools and Anganwadi centres and provision of basic amenities like safe drinking water units, toilet facilities etc. So far, over 130 such primary schools and 80 Anganwadi centres have been upgraded.



Fig.- Renovated Anganwadi Centre in Gaya, Bihar, provides a conducive environment for children to learn and play

Remedial Classes

To improve the quality of education, we aim at creating an enabling ecosystem for students and this includes improving the confidence level of children. Through SBI Gram Seva's remedial classes, students get engaged in innovative/joyous learning activities which makes learning more enjoyable for them. So far, 8,016 students have benefitted through our remedial classes.

SBI Ojas Scholarships

Over 629 children have been supported with SBI Ojas Scholarships based on their talents and achievements in domain-based activities like sports, education, cultural activities, etc.



Fig.- Ojas Scholarship handed to students from Chamba, Himachal Pradesh in the local SBI Branch



Fig.- Remedial Class at Almora, Uttarakhand

Health

Basic healthcare services are essential for every individual, and it is imperative that these services reach even the most remote corners. In rural India, patients often receive diagnoses late, which worsens their health conditions and reduces chances of effective treatment. The Gram Seva health initiative seeks to bridge this gap by enhancing accessibility to timely diagnosis and quality healthcare in underserved rural communities.

SBI Sanjeevani MMUs

Access to basic healthcare, especially in remote areas is still a challenge in many parts of rural India. To tackle this problem, SBI Sanjeevani, a Mobile Medical Van was introduced. So far, 26 such Medical Units are providing doorstep health care services in Gram Seva project villages, reaching 30,823 patients. Specialised health camps are also organised in project villages with focus on Eye Check-ups, Gynaecological tests, Cancer screening, and Blood check-ups, treating 33,870 patients.



Fig.- SBI Sanjeevani Vehicle conducting health camp a primary school in Udaipur, Rajasthan

Sanitiation & Hygiene

A healthy mind resides in a healthy body, and hygiene plays a crucial role in overall human development. Poor sanitation and hygiene can lead to major illnesses, especially among newborns and women, sometimes resulting in severe health complications or even death. Keeping our surroundings clean is essential, as it creates a healthy environment that fosters proper growth and wellbeing. The Sanitation & Hygiene Initiatives under SBIF Gram Seva focus on improving cleanliness, promoting safe sanitation practices, and creating awareness in rural communities to enhance quality of life and prevent disease.

SBI Swachhta Saathi

Rural waste management is a crucial issue to tackle. Under this initiative we operate 'SBI Swachhata Saathi', a waste collection vehicle that provides doorstep waste management services to rural communities and dispose safely in compost pits/dustbins. Over 19 such vehicles are serving in the project villages. These vehicles also have Swachhata Sevak- a full time driver appointed to drive the vehicle for waste collection and disposal.



Fig.- Swachhata Saathi vehicles collecting segregated waste from villages in Palamu, Jharkhand, promoting effective waste management practices

Waste Management

The mismanagement of waste can have adverse and far-reaching consequences on the ecosystem. Hence, apart from launching a waste segregation mechanism, SBI Gram Seva also prioritises behavioural change in order to bring long-lasting and sustainable change. Regular meetings are held in the community along with the cleanliness drives, to encourage people to segregate waste and use it as manure for household kitchen gardening or farming. So far, over 352 soak pits have been made and over 5,004 dustbins have been distributed in the villages.





Fig.- A safe drinking water unit in Jaisalmer, Rajasthan, is providing students with a reliable source of clean and chilled water

Safe Drinking Water

Access to safe drinking water remains one of the most pressing issues for rural communities. SBI Gram Seva has committed to enabling its rural communities to become self-reliant. So far, over 608 drinking water units have been established, including RO plants, Handpumps, Ringwells, Standposts. They have been installed in project villages, through which over 1,63,173 members get access to clean and safe drinking water from various water initiatives from Gram Seva.

Community Toilets

Through our concentrated efforts toward community hygiene and sanitation, over 560 toilets have been constructed/renovated so far. Additionally, over 51 community bathrooms had been constructed for women to provide sanitation facilities for women in rural communities.

Agriculture & Allied Activities

Agriculture and allied activities have traditionally been the backbone of livelihood opportunities in rural communities. Many people work as farmers, cultivating crops, rearing livestock, and engaging in related activities to sustain themselves and their families. To ensure that every individual can effectively meet their daily needs and improve their quality of life, constant pragmatic interventions and support systems are essential. SBI Gram Seva is committed to strengthening these livelihoods through innovative agricultural practices, training, access to quality inputs, and allied livelihood enhancement programs.

Farm Equipment Support

Custom Hiring Centres are set up in the project villages with the objective to reduce farm drudgery and improved agricultural yield. Agricultural equipment like Power Tillers, Spray Machines, Rotary Tiller, Drum Seeders, Brush Woodcutters, Seed Grader, and Cono Weeder supported to 4,448 farmers as per the need of the community.



Fig.- Farmer hiring farm equipments from Custom Hiring Centre, Beed, Maharashtra

Resilient Agriculture

Resilient Agricultural practices promoted under Gram Seva for sustainable agricultural practices and increase farmers income. So far, 6,491 farmers supported with a package of practices like Farming system for crop diversification, Organic Farming, Horticulture, Nurseries, Vermicomposting, Micro-irrigation Sowing, Seed Treatment, Proper utilisation of farm manure. Farmers provided Farm Advisory Services through Community Information Centre/Gram Seva Kendra with reference to weather forecast and soil nutrient and pest management. Exposure visits also arranged to local KVK/ Departmental Project Sites for cross learning experience.



Fig.- Agricultural support to beneficiary in Kanker, Chhattisgarh, have resulted in successful vegetable yields

Animal Husbandry

Through this initiative, SBI Gram Seva is supporting 5,851 & unemployed youth, women and SHGs to take up supplementary income generation activities through Dairy, Piggery, Goatary, Poultry, Fisheries, etc. in group models. Additionally, State Bank of India Rural Self-Employment Training Institute (SBI RSETI) skill trained members to support and provide a plethora of practices including health care services, and animal health camps such as vaccination and deworming services by collaborating with the Animal Husbandry Department.



Fig.- Goatery initiative empowing rural women in Almora, Uttarakhand

Skill Development

Unemployed Youth, SHG Members and PwDs are trained through SBI Rural Self Employment Training Institutes (RSETIs) and other training centres in the locality. Training Women/ SHG members also help inclusive growth under SBI Gram Seva Program. Additionally, the introduction of Sustainable Agricultural Practices is done by training of farmers in Vermi- Composting, Nurseries, Horticulture, etc. through Krishi Vigyan Kendras, Agri-Horti-Forestry resource persons. So far, 4,283 people have been provided with skill development training in various courses like mobile repairing, piggery rearing, bamboo craft making, papad preparing, mushroom cultivation, beauty parlour training, tailoring, and vermicomposting, motor pump repairing, etc.

Shalihotra Express

A significant portion of the rural population depends on livestock domestication to sustain their household livelihoods. However, veterinary services are often scarce or unavailable in many rural areas, making it challenging for farmers to care for their animals effectively. When livestock fall ill, the lack of accessible veterinary care can lead to prolonged suffering, decreased productivity, and financial hardship for families reliant on these animals.

Named after the father of Veterinary Sciences, 'Shalihotra Express', a Mobile Veterinary Van to provide veterinary services at the doorsteps of farmers by way of a dedicated vehicle and a veterinary team. The initiative has reached around 2,200 breedable livestock population, benefitting over 2,000 farmers. The vehicles also have a doctor, AI technician and driver and equipped with assets for veterinary care to provide seamless services.



Fig.- Shalihotra Express providing veterinary services at the doorstep of villagers in Gaya, Bihar

Women Empowerment

Women make equal contributions in running a household, and equally strong interventions and initiatives are required to empower them across the country. While we continue to push boundaries to enable women to take the reins, underserved and remote pockets still require sustained and intensified efforts.

SBI Prerna Centre

SBI Prerna Centres are established in project villages to provide trainings for stitching/handloom/others, to rural women and girls. Over 6,000 women have been trained through our 36 SBI Prerna Centres that have been established to facilitate entrepreneurial activities by ultimately creating a platform for the inclusion of women & girls in all the development activities.



Fig.- Women attending tailoring training at Prerna Kendra in Firozpur, Punjab

SHG Strengthening/Capacity Building

As a program, Gram Seva believes in empowering through enabling, and promote this idea by organising women empowerment initiatives like training sessions and camps on women's rights, maternal care, menstrual hygiene, livelihood activities, and drudgery reduction. So far, 237 SHGs have been formed in project villages for need-based revolving fund support, which is also extended to livelihood activities such as tailoring, weaving, incense stick making, etc.

Self-defence trainings

Self-defence training sessions are arranged annually to equip girls with crucial skills & enhance their self-efficacy, fostering personal safety and empowering them to navigate potential threats with confidence.

Support of Cycle for Girl Students

Supporting cycles to girl students to help reduce dropout rates and improve access to education by enabling them to travel more easily to school, promoting their independence & safety.

Women Led Enterprises

SBI Gram Seva is supporting 1,643 rural women/youth to set-up enterprises in the villages - Mobile Shops/ Tailoring/ Dairy/ Garage/ Tent House/ Catering Services/Food Processing Units & other essential services to be preferred to make villages self-reliant for various services, besides creating supplementary livelihood opportunities.



Fig.- Participants of the enterprise development training program in Gadag, Karnataka, are awarded certificates upon completion

Youth Development

Youth empowerment requires pragmatic interventions to equip them for the future. As ambassadors of the nation, young people play a vital role in positioning India on the global stage. It is therefore essential to create opportunities that enable them to upskill and remain at par with evolving global requirements.

Youth Training Centre (YTC)

YTCs are established in the village to accommodate 20-25 youth per batch for a period of 2 to 3 months. A community ground is developed into a physical training facility to prepare the local youth aspiring for joining the forces. Besides various awareness program activities for youth, over 35,442 youths from project villages are directly benefited under SBI Gram Seva.



Fig.- MD, SBIF visits Youth Training Centre ground in Sonipat, Haryana



Fig.- Training in youth training centre in Baloda Bazar, Chhattisgarh

Reading Room with Computers

A computer training centre is established within the village cluster in the youth training centre to provide digital and theoretical learning to the youth. A dedicated computer teacher is also appointed to provide computer classes and professional skills training aimed at career development and employment, while also enhancing digital literacy among rural youth.



Fig.- Youth attending computer training course at YTC in Udalguri, Assam

NRM & General Infrastructure

Water conversation

Through our water conservation initiatives, we promote deepening/rejuvenating existing water bodies, dohas, ponds, and small talabs, as well as constructing rainwater harvesting units and small check dams to increase ground water level and improve access to irrigation facilities. So far, over 300 structures including dohas, wells, ponds, check dams have been rejuvenated/newly constructed. Furthermore, over 3,462 contour trenches have also been constructed. Through these initiatives, there is water availability during the prime season of cultivation, and farmers have taken up double cropping.



Fig.- Rejuvenated pond serving a source of irrigation to many farmers in Deoghar, Jharkhand

SBI Jan Van

Through this initiative, more than 1.5 lakh trees of local species have been planted in community pasturelands, barren lands, local forest areas, schools, and community premises of the project villages. Individual households of farmers are also provided with flower saplings on a need basis and viability. All the activities are implemented in collaboration with local Krishi Vigyan Kendra/Agro-horti-forestry departments to increase green coverage.

Solar Electrification

Through the Gram Seva Program, solar powered electricity is provided in government schools and other community buildings. So far, over 936 solar panels, lamps & LED bulbs have been installed in subsidized models in community locations having little to no access to electricity. Additionally, 1,947 solar streetlights have also been installed in collaboration with the Gram Panchayat, on a need basis.



Renovation of Community Buildings

Under the Gram Seva Program, community infrastructure is repaired, renovated and developed as per the needs of the rural communities. So far, over 300 infrastructures such as community buildings, school buildings, Integrated Child Development Centres, bus stops, community roads, community toilets and bathrooms, health centres with equipments, public buildings, sports grounds, village entrance gates, and common meeting areas of the village have been renovated/ repaired to improve basic rural infrastructure & enhance access to facilities in the village.

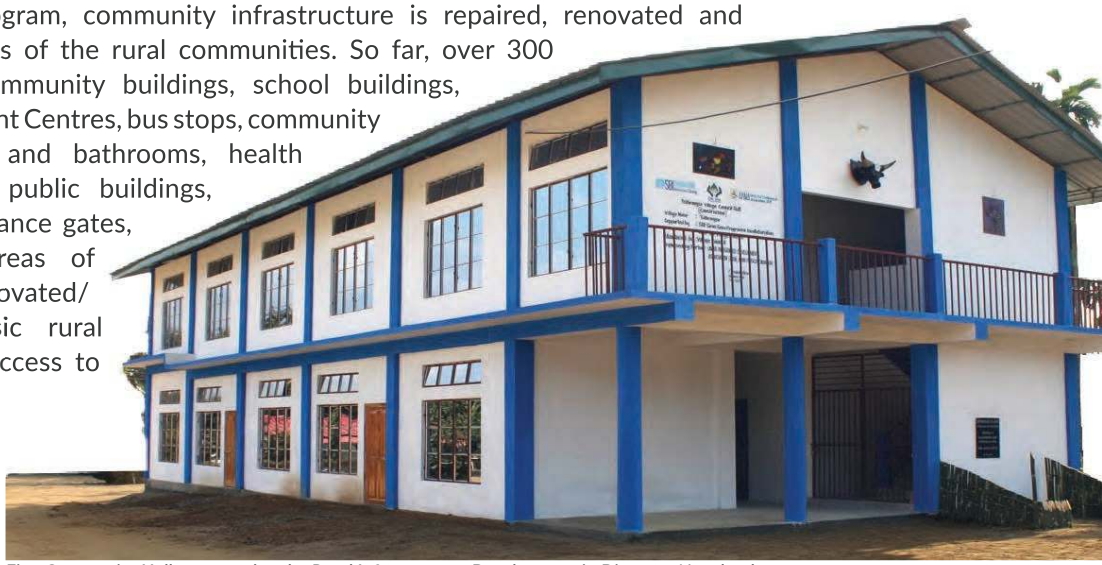


Fig.- Community Hall renovated under Rural Infrastructure Development in Dimapur, Nagaland

Miscellaneous Welfare/ Engagement Activities

To improve community participation in developmental activities and address additional needs, particularly the less fortunate and underprivileged (elderly, PwDs etc.), these interventions support PwDs (students/ adults/children) and needy students are supported with assistive devices and educational kits. Also, community engagement activities are conducted to foster greater community participation.

- Assistive devices/ tricycles/ prosthesis etc. for PwDs to bring out the best of their abilities.
- School Bags/Edu-Kits/Sweaters etc. for students to attract them towards academic activities and provide additional focus to the needy students in bringing out the best of their abilities.
- Over 3,000 community awareness program such as family planning, malnutrition, menstrual hygiene, breast feeding, glaucoma, banking, health and sanitary hygiene, etc. were conducted. Celebration of various UN/National Days (Environment Day, Yoga Day, Water Day, Womens Day etc.) to improve community awareness/ participation.

Gram Saksham

SBI Foundation has initiated 'Gram Saksham' for creating sustainable livelihood opportunities in the rural areas and providing supplementary options for income augmentation. The project activities mainly focus on natural resource management and livestock development, and improving farmer's income, with a special focus on women, youth, tribal and marginalised communities. During FY 2024-25, the Gram Saksham Project was expanded to another 145 villages, taking the total to 415 villages across 13 States impacting over 2 lakh lives.



Fig.- Exposure visit of piggery beneficiaries from Baksa, Assam to Krishi Vigyan Kendra

SBI SAMMAAN- Hom(e)age to the National Heroes

SBI Foundation launched a new initiative, 'SBI SAMMAAN – Hom(e)age to the National Heroes', which focuses on identifying and developing the native villages of freedom fighters, war veterans, and public heroes. During FY 2023-24, SBI Foundation piloted need-based projects in the villages of four national heroes: Bharat Ratna Vinoba Bhave, Shri Dashrath Manjhi (The Mountain Man), Lance Naik Bhairon Singh Rathore, and Shaheed Veer Narayan Singh, individuals who hailed from humble backgrounds, displayed extraordinary courage, and dedicated their lives to the nation. Following the positive impact and feedback, the initiative was expanded in FY 2024-25 to three more villages, honoring Captain Manoj Kumar Pandey, Param Vir Chakra awardee; Babu Mool Chand Jain, known as the 'Gandhi of Haryana'; and Krantiveera Sangolli Rayanna.



Fig.- A Prerna centre in Gehlour, Gaya, Bihar, as a humble tribute to Dashrath Manjhi, famously known as the Mountain Man



Fig.- Flag off ceremony of waste collection vehicle during SBI Sammaan inauguration program, Balodabazar, Chattishgarh

CASE STORIES

Prime Minister hails pond rejuvenation initiative, calls it 'an exemplary effort' in 'Mann Ki Baat'

The initiative is part of 'SBI Gram Seva' project in Gadag district, Karnataka under which community ponds have been rejuvenated in partnership with NGO- Sankalpa Rural Development Society and the support of the Gram Panchayats.

Water scarcity has long been a critical challenge in Gadag district, Karnataka, impacting the livelihoods of thousands of local communities, particularly small and marginal farmers. With erratic rainfall and depleting groundwater levels, the region was struggling to sustain agriculture and daily water needs.

Once a forgotten and abandoned waterbody, the lake in Gadag District, had lost all its utility over the years. Encroached by overgrown trees, filled with silt, and turned into barren land, it no longer served the local community. Despite Gadag being a drought-prone region, this lake remained neglected, further deepening the water crisis faced by farmers and residents.

As per initial assessment in close collaboration with the community, the findings revealed the immense potential of rejuvenating the lake to restore its role as a vital water source.

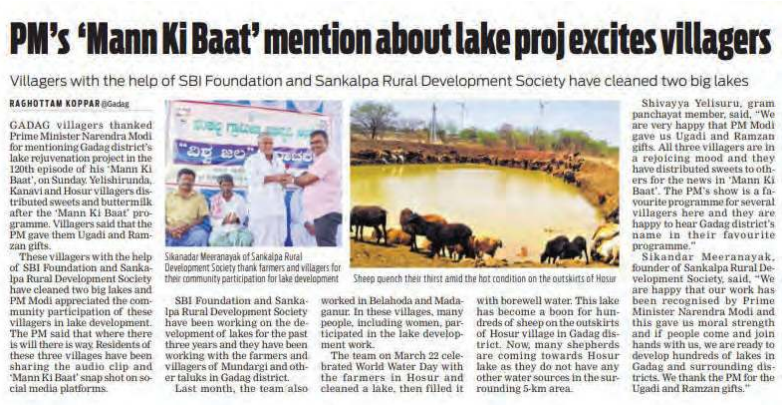
Through continuous awareness campaigns and community meetings, local residents were motivated to take charge of the initiative. Driven by the spirit of collective action, the villagers actively participated in the lake's restoration work — without any wage or financial incentive. Their dedication and hard work transformed the barren land into a thriving water body within just a week.

With the onset of the monsoon rains, the rejuvenated lake quickly filled up, becoming a reliable source of water once again. The impact has been transformational. Rejuvenated ponds now serve as reliable water sources for irrigation, livestock, and household use, helping to improve agricultural productivity and the overall well-being of the community. Farmers, who once faced severe water shortages, are now able to irrigate their fields more effectively, reduce dependence on erratic rainfall, and sustain crop yields throughout the year.

This initiative is a remarkable example of community-led action, creating sustainable impact, turning an abandoned space into a life-sustaining resource. It stands as a shining example of how cooperation, awareness, and strategic interventions can rejuvenate natural resources, contributing significantly to rural resilience in drought-affected areas.

The success of this initiative has gained national recognition when Prime Minister Narendra Modi highlighted the importance of water conservation in his Mann Ki Baat pond rejuvenation initiative as 'an exemplary model' for 'Catch the Rain' campaign.

He emphasised the power of community-led movements in conserving water and called for replicating such initiatives across the country.



PM's 'Mann Ki Baat' mention about lake proj excites villagers

Villagers with the help of SBI Foundation and Sankalpa Rural Development Society have cleaned two big lakes

RAGHOTTAM KOPPAR @Gadag

GADAG villagers thanked Prime Minister Narendra Modi for mentioning Gadag district's lake rejuvenation project in the 120th episode of his 'Mann Ki Baat', on Sunday. Yelishirunda, Kanavi and Hosur villagers distributed sweets and buttermilk after the 'Mann Ki Baat' programme. Villagers said that the PM gave them Ugadi and Ramzan gifts.

These villagers with the help of SBI Foundation and Sankalpa Rural Development Society have cleaned two big lakes and PM Modi appreciated the community participation of these villagers in lake development. The PM said that where there is will there is way. Residents of these three villages have been sharing the audio clip and 'Mann Ki Baat' snap shot on social media platforms.

Sikanadar Meeranayak of Sankalpa Rural Development Society thank farmers and villagers for their community participation for lake development

Sheep quench their thirst amid the hot condition on the outskirts of Hosur

SBI Foundation and Sankalpa Rural Development Society have been working on the development of lakes for the past three years and they have been working with the farmers and villagers of Mundargi and other taluks in Gadag district.

Last month, the team also worked in Belahoda and Madaganur. In these villages, many people, including women, participated in the lake development work.

The team on March 22 celebrated World Water Day with the farmers in Hosur and cleaned a lake, then filled it with borewell water. This lake has become a boon for hundreds of sheep on the outskirts of Hosur village in Gadag district. Now, many shepherds are coming towards Hosur lake as they do not have any other water sources in the surrounding 5-km area.

Shivayya Yelisuru, gram panchayat member, said, "We are very happy that PM Modi gave us Ugadi and Ramzan gifts. All three villagers are in a rejoicing mood and they have distributed sweets to others for the news in 'Mann Ki Baat'. The PM's show is a favourite programme for several villagers here and they are happy to hear Gadag district's name in their favourite programme."

Sikandar Meeranayak, founder of Sankalpa Rural Development Society, said, "We are happy that our work has been recognised by Prime Minister Narendra Modi and this gave us moral strength and if people come and join hands with us, we are ready to develop hundreds of lakes in Gadag and surrounding districts. We thank the PM for the Ugadi and Ramzan gifts."

This recognition serves as a powerful testament to the positive impact of our sustained efforts in promoting water security, enhancing rural livelihoods, and strengthening community resilience. The Gadag pond rejuvenation project stands as a shining example of how strategic interventions can transform lives and contribute to India's larger goal of sustainable development.

Major Highlights

The CFO & Chief Administrator, Shri Sushil Kumar Verma, visited intervention sites in Nuh District, Haryana on 6th June 2024, reviewing Gram *Seva Kendras*, *Smart Classroom*, and other facilities, inaugurating a *community pond* to improve farmers' irrigation access.



Shri Sanjay Prakash, MD-SBI Foundation, visited project sites in *Nadia District* of west Bengal, on 1st June 2024, engaging with students and villagers, inaugurating a community pond, and assessing multiple facilities in a vibrant event attended by local stakeholders.



Shri Sanjay Prakash, MD-SBI Foundation, inaugurated the '*SBI Sammaan - Homage to the National Heroes*' project in Gagode Budruk, Raigad District of Maharashtra, on 13th September 2024 launching infrastructure upgrades and a community centre dedicated to *Vinoba Bhave*



Shri Sanjay Prakash, MD-SBI Foundation, chaired the partners meet for the '*Promotion of DSR for sustainable rice production' project at ICAR-IIRR*, Hyderabad, on 21st June. He laid the foundation stone for a rainout shelter and inaugurated farmer training and information resources.



Shri K.V. Bangarraju, CGM of SBI Patna Circle, alongside Shri Sanjay Prakash, MD-SBI Foundation, launched the '*SBI Sammaan*' project in Gehlaur village, Gaya district of Bihar, on 9th September 2024, inaugurating infrastructure and flagging off *'Dashrath-Falghuni Janani Vahini'* a maternity ambulance service to support pregnant women.



Shri Sandeep Bhatnagar, CGM of SBI Jaipur Circle, alongside Shri Sanjay Prakash, MD-SBI Foundation and SH M L Garg, IG (BSF, Rajasthan), inaugurated the '*SBI Sammaan*' project in Surya Udainagar village, Jodhpur district of Rajasthan, on 17th September 2024, honouring BSF veteran *Naik Bhairon Singh Rathore* with infrastructure development and a training academy for local youth.



Shri Sanjay Prakash, MD-SBI Foundation, launched the '*SBI Sammaan' project in Sonakhan, Balodabazar* district of Chhattisgarh on 28th October 2024, honouring freedom fighter *Shaheed Veer Narayan Singh* with infrastructure upgrades and a youth training academy for community development.



Shri Jagannath Sahoo, President & COO of SBIF, launched the '*SBI Gram Saksham*' project in Puri District, Odisha, on 21st January 2025, focusing on water conservation and income generation for over 150 farmers.



Shri Binod Kumar Mishra, DMD (HR) & CDO, flagged off the *SBI Sanjeevani mobile healthcare unit at SBILD campus, Panaji*, on 5th November 2024, enhancing primary health and ambulance services for vulnerable groups in South Goa's Ponda Block under the Gram Seva programme.



Honourable Finance Minister *Smt. Nirmala Sitharaman*, along with SBI leadership, virtually launched the '*SBI Gram Saksham*' project at LHO, Maharashtra on 8th March 2025, partnering with *Swades Foundation* to empower over 300 tribal women through animal husbandry interventions in Nashik District of Maharashtra.



Partner NGOs






































































Awards & Recognition



Navabharat CSR Award

SBI Foundation was honored with the Navabharat CSR Award by Hon'ble Shri C.P. Radhakrishnan, Governor of Maharashtra, at the 4th Edition of the Navabharat CSR Summit & Awards on 4th Februray 2025.



CSR Journal Excellence Awards

SBI Foundation wins the "Corporate Social Impact Champion Award 2024" at the The CSR Journal Excellence Awards.



ASSOCHAM Menstrual Hygiene Excellence Awards

SBI Foundation wins the ASSOCHAM Menstrual Hygiene Excellence Awards 2024 under the category 'Maximum Impact by a CSR Initiative in Menstrual Hygiene (Not for Profit)'

REPORTS

INDEPENDENT AUDITOR'S REPORT

To the Members of SBI - Foundation

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of ***SBI Foundation*** ("the Company") having ***CIN No. U85100MH2015NPL266051***, which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure (including Other Comprehensive Income), Cash flow Statement and the Statement of Changes in Equity for the year ended as on 31st March, 2025, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its surplus, total comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Matter

I. The Comparative financial statements of the company contain the transition date opening balance sheet as at 01st April, 2023 included in these Standalone AS financial statements, are based on the previously issued financial statements prepared in accordance with Companies (Accounting standard) Rules 2006 audited by the predecessor auditor whose report for the year ended 31st March, 2023 dated 29th April, 2023, expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which have been prepared by another chartered accountant are included in these standalone financial statements.

II. As detailed in Note No. 26 of the standalone financial statements, the accounting treatment of transactions with its Holding Company, along with the accounting policies adopted for their recognition and recording in the books of accounts, are appropriately disclosed in accordance with the applicable financial reporting framework and we have relied upon the same.

III. As detailed in Note No. 27 of the standalone financial statements, the company has provided a comprehensive explanation and clarification regarding the accounting treatment adopted for revenue recognition in relation to the funds received from the holding company, including the specific methodologies and principles applied in recording and reporting such transactions and we have relied on the same.

Our opinion is not modified in respect aforesaid matters.

Other Information

The Company's Management and Board of Directors are responsible for other information. The other information comprises of the information included in the Company's Directors report, but does not include the standalone financial statements and our independent auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or other-wise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors and Management are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial statements.

  Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the company in terms of clause (iii) sub-para (2) of Paragraph 1 of the Order.
2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company So far as it appears from our examination of those books, except for certain matters in respect of audit trail as stated in Report on "Other and Regulatory Requirements" paragraph 2(k) below on reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014.

c) The Balance Sheet, the Statement of Income and Expenditure (including Other comprehensive income), the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014;

e) We have received written representation from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025. from being appointed as director in terms of provisions of sub-section (2) of section 164 of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g) The modification relating to the maintenance of accounts and other matters connected therewith in respect of audit trail are stated in Report on Other and Regulatory Requirements" paragraph 2(k) below reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would materially impact its financial position.

ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(h). (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the company.
- Or provide any guarantee, security or the like to or on behalf or Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entities, including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party
- Or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material misstatement; and

(i.) As the company is incorporated under Section 8 of the Companies Act 2013, it is prohibited from declaring any dividend, in accordance with the provisions of Section 123 of the Act

(j.) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Companies Act, read with note no 26 of the financial statements, we report that the remuneration paid to the directors by the holding company during financial year is in compliance with the applicable provisions of the Companies Act.

(k.) As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and based on examination of record we report that company uses accounting software which has audit trail (edit log) facility, which was enabled for accounting transaction throughout the year. However, it has been observed that for key master records such as Vendor master, essential information including GST, PAN and Bank account details is not maintained within the system, but instead managed manually outside the system.

(I.) Report on directions and sub-directions issued by the comptroller and Auditor General of India (C & AG) under section 143(5) of the Act.

S.No.	Directions	Remarks
1.	Whether the corporation has system in place to process all the accounting transaction through the IT system? if yes, the implications of processing of accounting transactions outside IT System on the integrity of the accounts along with the financial implications, if any, may be stated.	Although, the company is using licensed version of Tally accounting software for maintaining its books of account which has feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. However, we have noted that in case of Master Records like Vendor Master etc., adequate & some key information like GST, PAN, Bank account are not maintained in the system itself, instead maintained manually outside the system but does not impacting integrity of accounts.
2.	Whether there is any restructuring of existing loan or cases of waiver of write off of debts/loans/interest etc. made by lender to the corporation due to the Corporation's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for. (In case lender is Government company, then this direction is also applicable for statutory auditor of lender company).	Not Applicable. Based on our examination of books of accounts, the company has not borrowed any money. Therefore, the question relating to restructuring of existing loans or cases of waiver off debts/loans/interest does not arise.
3.	Whether funds (granted/subsidy etc..,) received/receivable for specific scheme from central/state Government or its agencies were properly accounted for/utilized as per its terms and conditions List the cases of deviation.	Not Applicable. The Company has not received any funds for specific scheme from central/state Government or its agencies.

Place: Mumbai
Date: 10th July, 2025

For, Ram Agarwal & Associates
Chartered Accountants
Firm Registration Number. 140954W

Arifa Gumani
Partner
Membership Number. 131971
UDIN: 25131971BMMLZJ7168

ANNEXURE–A

TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS SBI FOUNDATION FOR THE PERIOD ENDED 31ST MARCH 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of ***SBI FOUNDATION***, having ***CIN No. U85100MH2015NPL266051*** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has defined in all material respects, adequate internal financial controls systems over financial reporting. And based on selective verification of data made available to us digitally, such internal financial control over financial reporting were generally operating effectively as at March 31st, 2025, except certain control over IT system like storing and keeping of data back-up and Entity Level Control which needs to be strengthened, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Place: Mumbai
Date: 10th July, 2025

For, Ram Agarwal & Associates
Chartered Accountants
Firm Registration Number. 140954W

Arifa Gumani
Partner
Membership Number. 131971
UDIN: 25131971BMMLZJ7168

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2024–2025

To,
The Members,
SBI FOUNDATION,
Mumbai

The Board of Directors of SBI Foundation (referred hereinafter as "the Foundation") has pleasure in presenting the *10th (Tenth) Annual Report* and Audited Financial Statements for the Financial Year *("FY") ended 31st March, 2025.*

1. Financial Performance (Standalone):

The financial highlights/performance of the Foundation for the year ended 31st March, 2025 is summarized below:

(Amount In Lakhs)

Particulars	As on 31st March, 2025	As on 31st March, 2024
Grants and Donations	42,425.71	32,237.68
Other Income	3,311.20	2,491.40
Total Income (A)	*45,736.91*	*34,729.08*
Grants towards Projects	26,415.04	21,736.62
Employees benefit expenses	842.22	738.95
Depreciation	1.87	3.86
Other Expenses	435.15	334.31
Total Expenditure (B)	*27,694.28*	*22,813.74*
Surplus of Income over Expenditure before Exceptional & Extra-ordinary Items (C) = (A) - (B)	18,042.63	11,915.34
Less: prior period adjustment	-	-
Surplus for the period from continuing operations	*18,042.63*	*11,915.34*
Add: Other Comprehensive Income / Expenses	4.26	1.14
Total Comprehensive Surplus / (Deficit) for the year	18,046.89	11,916.48
Earnings Per Share: (in Rs.)		
Basic	451.17	297.91
Diluted	451.17	297.91

2. Operations and Business Activities of the Foundation:

The Foundation was incorporated by the State Bank of India as a CSR vehicle for the purpose of undertaking all the CSR Projects of the State Bank of India and its Subsidiary Companies.

Accordingly, the Foundation is registered as a Subsidiary of State Bank of India under Section 8 of the Companies Act, 2013, for the purpose of undertaking all the CSR activities on behalf of the State Bank of India and its Subsidiaries.

The Foundation continues to be a Subsidiary of State Bank of India during the FY and during the year under review, there was no change in the nature of the business of the Foundation.

In accordance with the amendments in the CSR provisions of the Companies Act, 2013, the Foundation has registered itself as an Implementing Agency for undertaking CSR activities vide registration number CSR00001456.

The Foundation has sanctioned a total of 180 projects with a financial outlay of Rs 485.83 Crores in the FY 2024-25.

The projects were undertaken in the focus areas of:

I. Environment (CONSERW: Conservation through Sustainable Engagement, Restoration, and Wildlife Protection)

II. Education (ILM: Integrated Learning Mission)

III. Livelihood (LEAP: Livelihood and Entrepreneurship Accelerator Program)

IV. Sports (ACE)

V. Healthcare (Jivanam)

VI. Women Empowerment (Sashakti)

VII. Rural Development (Gram Seva & Gram Saksham)

VIII. Youth Development (YFI: Youth for India Fellowship)

IX. Empowerment of PwDs (CoE: Centre of Excellence for PwDs)

The details of all the programs and projects undertaken by the Foundation are available on ***https://www.sbifoundation.in/***

3. Share Capital Structure:

During the year under review, the authorized, issued, subscribed and paid up equity share capital of the Foundation remained Rs. 4,00,00,000/- (Rupees Four Crores Only) divided into 40,00,000 (Forty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each.

The Foundation has not issued any further shares during the FY 24-25 and the shares are continued to be held by the State Bank of India and its Subsidiary Companies.

4. Dividend:

By virtue of being a Section 8 Company incorporated under the Companies Act, 2013, the Foundation does not declare any dividend on its equity shares.

5. Transfer to Reserves:

During the year under review, the Foundation has not transferred any amounts to the reserves. The Income earned during the FY have been retained in the Income & Expenditure Account for the business and operations of the Foundation.

6. Annual Return:

A copy of the Annual Return in terms of Section 92(3) of the Companies Act, 2013 read with Rule 12 sub-rule 1 of the Companies (Management and Administration) Amendment Rules, 2020 effective from 28th August 2020 is available on the website of the Foundation.

The web-link for the same is ***https://www.sbifoundation.in/***

7. Board of Directors and Key Managerial Personnel:

As on the date of this Report, the Board of Directors of the Foundation comprises of 9 (Nine) Directors out of which 4 (Four) are SBI Nominee Directors, 2 (two) Non-Executive Directors representing two Subsidiaries of SBI, 2 (Two) Non-Executive Independent Directors and 1 (one) Executive Director.

The composition of the Board of Directors of the Foundation as on the date of this Report is as follows:

Sr. No	Name of the Director	DIN	Date of Appointment	Designation
1.	Shri Challa Sreenivasulu Setty	08335249	26/12/2023	Chairman & Nominee Director
2.	Shri Ashwini Kumar Tewari	08797991	05/09/2024	Nominee Director
3.	Shri Vinay M. Tonse	06695367	26/12/2023	Nominee Director
4.	Shri Kishore Kumar Poludasu	09739016	10/07/2025	Nominee Director
5.	Shri Nand Kishore	10237736	06/03/2025	Nominee Director
6.	Shri Amit Jhingran	10255903	30/04/2025	Nominee Director
7.	Dr. Venkatesh Srinivasan	10250214	02/08/2023	Independent Director
8.	Dr. Tulsi Jayakumar	09562207	30/09/2024	Woman Independent Director
9.	Shri Sanjay Prakash	09692409	28/07/2022	Managing Director

Changes in the composition of the Board of Directors and Key Managerial Personnel during the year and till the date of this Report:

a. Appointments/Resignations/Changes in the Board of Directors:

The following changes took place among the Board of Directors of the Foundation during the FY and as on the date of this Report:

i. Appointment of Directors:

Sr. No	Name of the Director	Designation	Appointment/ Re-appointment	Date
*1.	Shri Challa Sreenivasulu Setty	Chairman	Change in designation	28/10/2024
2.	Shri Ashwini Kumar Tewari	Nominee Director	Appointment	05/09/2024
3.	Dr. Tulsi Jayakumar	Woman Independent Director (Additional)	Appointment (1st Term)	30/09/2024
4.	Shri Nand Kishore	Nominee Director	Appointment	06/03/2025
5.	Shri Amit Jhingran	Nominee Director	Appointment	30/04/2025
6.	Shri Kishore Kumar Poludasu	Nominee Director	Appointment	10/07/2025

**The designation of Shri Challa Sreenivasulu Setty on the Board has been revised to Chairman pursuant to the retirement of Shri Dinesh Khara, the erstwhile Chairman of State Bank of India.*

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

Further, the appointments of Dr. Tulsi Jayakumar, Shri Nand Kishore, Shri Amit Jhingran and Shri Kishore Kumar Poludasu are proposed by the Board of Directors for the approval of the Members at the 10th (Tenth) Annual General Meeting of the Foundation. The Board of Directors recommend the same for the approval of the members, respectively.

(ii) Cessation of Directors:

Sr. No	Name of the Directors	Designation	Date of Cessation	Reason
1.	Shri Dinesh Khara	Nominee Director	28/08/2024	Withdrawal of Nomination
2.	Shri Shamsher Singh	Nominee Director	22/11/2024	Resignation
3.	Shri Abhijit Chakravorty	Nominee Director	31/03/2025	Resignation
4.	Shri Binod Kumar Mishra	Nominee Director	10/07/2025	Withdrawal of Nomination

The Board of Directors placed on record their appreciation to the above individuals for their valuable contributions and inputs during their tenure as the Directors of the Foundation.

b. Key Managerial Personnel:

Shri Sanjay Prakash (DIN: 09692409) nominated by State Bank of India, continues to act as the Managing Director of the Foundation till further orders.

Shri Sushil Kumar Verma continues to act as the Chief Financial Officer and Chief Administrator of the Foundation till further orders.

No changes took place among the Key Managerial Personnel (KMP) of the Foundation during the year under review and as on the date of this Report.

The Foundation is not required to appoint a Company Secretary in terms of the provisions of Section 203 of the Companies Act, 2013.

8. Board Meetings:

The Board of Directors met 5 (Five) times during the FY 2024-25 and the details of the same are mentioned below:

No. of Board Meeting	Date of the Board Meeting	No. of Directors Present
36th	28th May, 2024	8
37th	5th September, 2024	6
38th	25th November, 2024	7
39th	6th March, 2025	7
40th	28th March, 2025	7

The time gap between two Board Meetings, as applicable to a Section 8 Company registered under the Companies Act, 2013, is maintained.

Attendance of Directors for the Board Meetings held in the FY 2024-25:

Sr. No	Name of the Director	Designation	Board Meetings held during the FY		
			Held	Entitled to Attend	Attended
1.	Shri Dinesh Khara (Cessation w.e.f 28/08/2024)	Chairman & Nominee Director	5	1	1
2.	Shri Challa Sreenivasulu Setty (Chairman of the Board w.e.f 28/10/2024)	Chairman & Nominee Director	5	5	4
3.	Shri Ashwini Kumar Tewari	Nominee Director	5	3	2
4.	Shri Vinay M. Tonse	Nominee Director	5	5	4
5.	Shri Binod Kumar Mishra (Cessation w.e.f 10/7/2025)	Nominee Director	5	5	5
6.	Dr. Venkatesh Srinivasan	Independent Director	5	5	4
7.	Shri Shamsher Singh (Cessation w.e.f 22/11/2024)	Nominee Director	5	2	2
8.	Shri Abhijit Chakravorty (Cessation w.e.f 31/3/2025)	Nominee Director	5	5	3
9.	Dr. Tulsi Jayakumar (Appointed w.e.f 30/9/2024)	Woman Independent Director (Additional)	5	3	3
10.	Shri Nand Kishore (Appointed w.e.f 06/3/2025)	Nominee Director	5	2	2
11.	Shri Amit Jhingran (Appointed w.e.f 30/04/2025)	Nominee Director	5	0	0
12.	Shri Sanjay Prakash	Managing Director	5	5	5

9. Independent Directors:

The appointment of the Independent Directors on the Board of Directors of the Foundation is subject to the provisions of Section 149 of the Companies Act, 2013 and Schedule IV of the Act.

All the Independent Directors submit an Annual Declaration of Independence stating their compliance to the criteria laid out under Section 149(6) of the Companies Act, 2013.

The Independent Directors meet annually to review the performance of the Executive Directors, Board of Directors and Key Managerial Personnel of the Foundation. The 7th Separate Meeting of the Independent Directors for the FY 2024-25 was held on 10th March, 2025.

The Foundation has received the necessary consents and Declaration of Independence under Section 149(6) of the Companies Act, 2013.

10. Constitution Of Board Committees:

(I) Corporate Social Responsibility Committee:

Pursuant to the provisions of the Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee of the Board of Directors was constituted on 7th September, 2017.

The quorum for the CSR Committee is one-third of its total strength or two members, whichever is higher.

1 (One) Meeting of CSR Committee was held on 30th December, 2024 during the year under review

The composition of the CSR Committee as on 31st March, 2025 and the details of the Meetings along with the attendance of the Members is mentioned below:

Sr. No	Name of the Members	Designation	CSR Committee Meeting held during the year		
			Held	Entitled to Attend	Attended
1.	Shri Vinay M. Tonse	Chairman & Member	1	1	1
2.	Dr. Venkatesh Srinivasan	Member	1	1	1
3.	Shri Binod Kumar Mishra*	Member	1	1	1
4.	Shri Sanjay Prakash	Member	1	1	1
5.	Dr. Tulsi Jayakumar	Member	1	1	1

**Shri Binod Kumar Mishra ceased to be a Nominee Director on the Board with effect from 10th July, 2025 and Shri Kishore Kumar Poludasu has been appointed in his place.*

The brief details of the CSR Policy of the Foundation, along with the CSR Spend undertaken by the Foundation for the FY 2024-25 along with other details as required under Section 134 of the Act and Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014, as amended till date is attached as ***"Annexure – I"*** to this Report.

(II) Audit Committee:

The Foundation is not mandated to constitute an Audit Committee under the Companies Act, 2013 but in view of the overall corporate governance of the Foundation, the Board of Directors constituted an Audit Committee on 22nd December 2017.

The quorum for the Audit Committee is one third of its total strength or two members, whichever is higher.

The Audit Committee met 4 (four) times during the year under review on 16th May, 2024, 7th August, 2024, 30th October, 2024 and 21st February, 2025.

The composition of the Audit Committee as on 31st March, 2025 and the details of the Meetings along with the attendance of the Members is mentioned below:

Sr. No	Name of the Member	Designation	Audit Committee Meetings held during the year		
			Held	Entitled to Attend	Attended
1.	Dr. Venkatesh Srinivasan*	Chairman & Member	4	4	4
2.	Shri Binod Kumar Mishra**	Member	4	4	4
3.	Shri Sanjay Prakash	Member	4	4	4
4.	Dr. Tulsi Jayakumar	Member	4	1	1

** Dr. Venkatesh Srinivasan has been appointed as the Chairman of the Audit Committee vide approval of the Board of Directors in the 39th Meeting held on 6th March, 2025.*

*** Shri Binod Kumar Mishra ceased to be a Nominee Director on the Board with effect from 10th July, 2025 and Shri Kishore Kumar Poludasu has been appointed in his place.*

(III) Share Allotment Committee:

The Board of Directors of the Foundation had constituted a Share Allotment Committee on 7th September, 2017.

The quorum for the Share Allotment Committee is one third of its total strength or two members, whichever is higher.

No Share Allotment Committee Meeting was held during the year under review.

The composition of the Share Allotment Committee as on 31st March, 2025 is as follows:

Sr. No	Name of the Member	Designation
1.	Shri Challa Sreenivasulu Setty	Chairman & Member
2.	Shri Binod Kumar Mishra*	Member
3.	Shri. Sanjay Prakash	Member

**Shri Binod Kumar Mishra ceased to be a Nominee Director on the Board with effect from 10th July, 2025 and Shri Kishore Kumar Poludasu has been appointed in his place.*

11. Directors' Responsibility Statement:

As required under Section 134(5) of the Companies Act, 2013, the Board of Directors, based on the representations received from the Management, confirm that:

a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed and there has been no material departure;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Foundation at the end of the FY 2024-2025 and of Income & Expenditure of the Foundation for that period;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Foundation and for preventing and detecting fraud and other irregularities.;

d. The Directors had prepared the annual accounts on a going concern basis; and

e. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. Material changes and commitments, if any, affecting the Financial Position of the Foundation which have occurred between the end of the Financial Year to which the Financial Statements relate and the date of this Report:

During the year under review, there were no material changes and commitments affecting the financial position of the Foundation that have occurred during the period under review and between the end of the financial year of the Foundation to which the financial statements relate and the date of this report.

13. Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the Going Concern status and Foundation's operations in future:

During the year under review, there were no significant or material orders passed by any Regulators, Courts, or Tribunals against the Foundation that have an impact on the going concern status of the Foundation and its operations.

14. Deposits:

The Foundation has not obtained, taken, accepted, or continued any loans, amounts of moneys or deposits under the provisions of Section 73 to 76 of the Companies Act, 2013, and the Companies (Acceptance of Deposits) Rules, 2014 and hence no separate disclosure is required in this regard.

15. Disclosure under the Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013:

In compliance with the provisions of Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, an Internal Committee must be constituted.

Accordingly, the Foundation has constituted the Internal Committee in terms of the said Act.

The composition of the Internal Committee as on 31st March, 2025 is as follows:

Name	Designation
Ms. Ajanta Hazarika (GM, Branch Redesign & Expansion, SBI)	Presiding Officer/Chairperson
Ms. Pankti Gohel (Empower Now)	External Member
Mr. Jagannath Sahoo (President & COO, SBI Foundation)	Employee Member
Ms. Eyogavee K (Deputy Manager, Youth for India, SBI Foundation)	Secretary
Ms. Ruchi Narnaware (Assistant Manager, Monitoring & Evaluation, SBI Foundation)	Employee Member

Pursuant to the recent amendment introduced by the Ministry of Corporate Affairs, requiring disclosure of compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") in the Board's Report for meetings held on or after 14th July 2025, the following disclosure is made in compliance with the said requirement:

Sr. No	Particulars	Response
1.	Number of Sexual Harassment Complaints received	Nil
2.	Number of Complaints disposed of	NA
3.	Number of Cases pending for more than 90 days	Nil

Further, the Annual Report for the Calendar Year 2024 is enclosed as ***"Annexure II."***

16. Disclosure under the Maternity Benefit Act, 1961:

The Ministry of Corporate Affairs has, vide recent amendment, mandated disclosure of compliance with the provisions of the Maternity Benefit Act, 1961 in the Board's Report for reports approved in Board Meetings held on or after 14th July 2025.

In compliance with the aforesaid requirement, the following disclosure is being made:

Sr. No	Particulars	Response
1.	Maternity Leave provisions	As per Maternity Benefit Act, 1961
2.	Salary and Benefits	Employee shall receive full salary during the period
3.	Related Employee Entitlements	Employee shall be covered under Medical and Accidental Insurance benefits during the maternity leave period, as applicable to other employees.

Number of Employees as on the closure of the Financial Year 2024-25:

Female	40
Male	32
Others	0
Total	72

17. Auditors:

a. Statutory Auditors:

The Foundation being a Subsidiary of the State Bank of India, which is owned and controlled by the Government of India, falls within the criteria laid out under Section 139(5) of the Companies Act, 2013. Accordingly, the Statutory Auditors of the Foundation are appointed by the Office of the Comptroller & Auditor General, India (C&AG).

The Foundation had received a letter from the Office of the Comptroller & Auditor General of India (C&AG) dated 21st September 2024, regarding the appointment of M/s Ram Agarwal & Associates (FRN: 140954W), Chartered Accountants, as the Statutory Auditors of the Foundation for the FY 2024-25.

Further, the Foundation had received a proposal for an increase in the audit fees from M/s Ram Agarwal & Associates for the FY 2024-25. The same was approved by the Audit Committee and Board of Directors of the Foundation.

The remuneration for the Statutory Auditors appointed by the C&AG for the FY 2025-26 shall be determined by the Shareholders at the forthcoming Annual General Meeting.

b. Internal Auditors:

Pursuant to Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Foundation has appointed M/s AMS & Co., Chartered Accountants, Mumbai as the Internal Auditors for the FY 2023-24 and 2024-25.

The Foundation provided all assistance and facilities to the Internal Auditors for conducting their audit.

c. Secretarial Auditors:

Pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Foundation had appointed M/s. N.L. Bhatia & Associates, Practicing Company Secretaries as Secretarial Auditors to conduct the Secretarial Audit of the Foundation for the FY 2024-25.

The Foundation provided all assistance and facilities to the Secretarial Auditors for conducting their audit.

The Report of Secretarial Auditors in Form MR-3 for the FY 2024-25 is annexed to this Board report as *"Annexure III."*

18. Report of the Comments of the Comptroller & Auditor General, India (C&AG):

The Audited Financial Statements are subject to the review/ supplementary audit by the Office of the Comptroller & Auditor General (C&AG), India on account of being a Subsidiary of the State Bank of India.

The C&AG as per its Report dated 4th September, 2025, has submitted under Section 143 of the Companies Act, 2013 that:

"On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act."

19. Explanation or Comments on the Qualification, Reservation or Adverse Remark or Disclaimer made by the Auditor in his Report:

There is no qualification, reservation, adverse remark or disclaimer made by the Statutory Auditors appointed by the Comptroller & Auditor General of India (C&AG) under the applicable provisions of the Companies Act, 2013 in their Report on the Audit of the Standalone Financial Statements.

The comments or observations in the Report of the Statutory Auditors, if any, being self-explanatory by nature do not require any reply from the Management of the Foundation.

The report of the Statutory Auditors forms part of the financial statements.

20. Reporting of Frauds by Auditor:

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors reported to the Audit Committee under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the Foundation by its officers or employees, the details of which would need to be mentioned in this Board's report.

21. Statement of Adequacy of Internal Financial Controls:

The Board of Directors inter alia reviews the internal policies and procedures of the Foundation in respect of the financial statements to ensure that there is an orderly and efficient conduct of business, prevention and detection of frauds and errors.

Further, the internal policies and procedures are in place to determine the accuracy and completeness of the accounting records and there is a system in place for the preparation of reliable financial information.

22. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings And Outgo:

During the year under review, the details of the conservation of energy, technology absorption and Foreign Exchange Earnings and Outgo are as follows:

(A) Conservation of energy:	
(i) the steps taken or impact on conservation of energy;	The Foundation is undertaking all the necessary steps in energy conservation.
(ii) the steps taken by the Foundation for utilising alternate sources of energy;	
(iii) the capital investment on energy conservation equipment;	
(B) Technology absorption:	

(i) The efforts made towards technology absorption;	The Foundation is undertaking adequate steps in technology upgradation and to enhance the usage of advanced technology
(ii) The benefits derived like product improvement, cost reduction,product development or import substitution;	Not Applicable
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	Not Applicable
(a) The details of technology imported;	Not Applicable
(b) The year of import;	Not Applicable
(c) Whether the technology been fully absorbed;	Not Applicable
(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not Applicable
(iv) The expenditure incurred on Research and Development.	Not Applicable
(C) Foreign exchange earnings and Outgo:	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exhchange outgo during the year in terms of actual outflows.	Earnings: NIL Outflows: Rs. 2.40 Lakh

23. Particulars of Loans, Investments and Guarantee in terms of Section 134(3) (g) of the Companies Act 2013:

During the year under review, the Foundation has not given any loans, made any investments or given guarantees on any loans, which fall within the purview of the provisions of Section 134(3)(g) of the Companies Act, 2013 and hence, there are no disclosures required to be made thereof.

24. Particulars of Contracts or Arrangements with Related Parties:

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the FY 2024-25 in the prescribed format AOC-2 has been enclosed in this Report as ***"Annexure IV."***

Further, all the related party transactions were undertaken in the Ordinary Course of Business and at an arms' length basis. The Related Party transactions were tabled and noted before the Audit Committee and the Board of Directors of the Foundation.

25. Employees:

There are no employees drawing remuneration in excess of the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014.

26. Statement regarding Risk Policy:

The Foundation has a well-defined risk framework which is regularly reviewed and formulated based on the recommendations of the Board of Directors of the Foundation. There are no risks identified by the Board of Directors, which in the opinion of the Board may threaten the existence of the Foundation.

27. Maintenance of Cost Records and Cost Audit:

The maintenance of Cost Records and requirement of Cost Audit have not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Foundation. Thus, reporting under clause 3(vi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Foundation.

28. General Disclosures:

a. The Foundation has no subsidiaries, associates or joint venture companies; The Foundation continues to remain a Subsidiary of State Bank of India during the FY;

b. There are no shares carrying differential voting rights, sweat equity or ESOP requiring specific disclosures during the FY;

c. The Foundation has complied with the requirements of Secretarial Standards as prescribed under the Companies Act, 2013, to the extent applicable on virtue of being a Section 8 Company.

29. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with the status as at the end of the Financial Year:

During the year under review, the Foundation has not made any application and there are no proceedings pending under the Insolvency and Bankruptcy Code, 2016.

30. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from Banks or Financial Institution along with reasons thereof:

During the year under review, the Foundation has not undertaken any loan from the banks or financial institution and hence the Foundation was not required to undertake any valuation.

31. Acknowledgements:

The Board of Directors places on record its gratitude to State Bank of India and its Subsidiary Companies, RBI, the Office of Comptroller & Auditor General of India (C&AG) and other regulatory authorities for their guidance and support.

The Board of Directors also places on record its sincere gratitude and appreciation to its patrons, contributors, bankers, employees and officers, auditors, volunteers and other stakeholders for their support and co-operation.

For and on behalf of the Board of Directors of SBI Foundation

Date: 17.09.2025
Place: Mumbai

Sanjay Prakash
Managing Director
DIN: 09692409

Kishore Kumar Poludasu
Nominee Director
DIN: 09739016

ANNEXURE–I

TO THE DIRECTORS' REPORT FOR FINANCIAL YEAR 2024-25

REPORT ON CSR ACTIVITIES/ INITIATIVES FOR THE FINANCIAL YEAR 2024-25

[Pursuant to Section 135 of the Companies Act, 2013 & Rules made thereunder]

1. Brief outline of CSR Policy of the Foundation:

The CSR Policy of the Foundation underlies the guiding principles of the Foundation towards the creation of a meaningful socio-economic impact in the lives of the vulnerable and underprivileged, differently abled sections of the society, and persons suffering from natural disasters. It also aims to create sustainable livelihood and better access to the natural and economic resources and education for such individuals through opportunities, skill development, and development of various methods and means.

The Foundation has a CSR Policy under the provisions of Section 135 of the Companies Act, 2013, which pertains to the sectors pertaining to (i) Healthcare (ii) Education, (iii) Skills & Livelihood, (iv) Women empowerment, (v) Integrated Rural Development, (vi) Sustainability & Rural Development, (vii) Innovation (viii) Sanitation, (ix) Empowerment of PwDs, (x) Promotion of Sports and other activities covered under Schedule VII to the Act.

Further, the CSR Policy is also accessible on the web portal of the Foundation at the following link: ***https://www.sbifoundation.in***

2. Composition of CSR Committee as on 31st March, 2025:

Sr. No	Name of Member	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Vinay M. Tonse	Chairman & Member	1	1
2.	Dr. Venkatesh Srinivasan	Member	1	1
3.	Shri Binod Kumar Mishra*	Member	1	1
4.	Shri Sanjay Prakash	Member	1	1
5.	Dr. Tulsi Jayakumar	Member	1	1

** Shri Binod Kumar Mishra ceased to be a Nominee Director on the Board with effect from 10th July, 2025 and Shri Kishore Kumar Poludasu has been appointed in his place.*

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

Composition of the CSR Committee shared above is available on the Foundation's website along with the CSR Projects/Programs undertaken by the Foundation.

Web Link: ***https://www.sbifoundation.in***

4. Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable:

Not Applicable

5. a) Average net profit of the company as per sub-section (5) of section 135:

Financial Year	Profit before Tax (Amount in Rs.)	Average of three years (Amount in Rs.)
2021-22	24,85,62,719.00	***88,89,26,335.643***
2022-23	122,65,69,311.00	
2023-24	119,16,46,976.93	
Total	***266,67,79,006.93***	

By virtue of being a Company registered U/s 8 of the Companies Act, 2013, the Foundation does not earn any Profit from its activities. However, the Average Net Profit specified in the above table pertains to the calculation required to be undertaken U/s 198 read with Section 135(5) of the Companies Act, 2013 of the Surplus Amount in its Income and Expenditure Account solely for the purpose of determining the CSR Spend of the Foundation.

b) Two percent of average net profit of the company as per sub-section (5) of Section 135:

Rs. 1,77,78,526.72 (Rupees One Crore Seventy Seven Lakhs Seventy Eight Thousand Five Hundred Twenty Six and Seventy Two Paise Only)

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

d) Amount required to be set off for the financial year, if any: Not Applicable

e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 1,78,00,000/- (Rupees One Crore Seventy Eighty Lakhs Only), rounded off

6. (a) Amount Spent on CSR Projects (both Ongoing Projects and other than Ongoing Projects):

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	(9)	
Sr. No	Status of the Project	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No)	Mode of implementation - Through implementing agency	
					State	District			Name	CSR Registration number
1.	Ongoing	SBIF CONSERW: Heater of Hope	(iv)	Yes	Chandarpur, Maharashtra		1,78,00,000	No	Wildlife Conservation Trust	CSR00003682
		Total					***1,78,00,000***			

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Not applicable

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 1,78,00,000/- (Rupees One Crore Seventy Eight Lakhs Only)

(e) CSR amount spent or unspent for the Finanical Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1,78,00,000	NA	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	1,77,78,526.72
(ii)	Total amount spent for the Financial Year	1,78,00,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NA
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency if any
				Name of the Fund	Amount (in Rs)	Date of transfer	
1.	2024-25	NIL					
2.	2023-24						
3.	2022-23						
	Total						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 – Not Applicable

For and on behalf of the Board of Directors of SBI Foundation

Date: 17.09.2025 **Place: Mumbai**	**Vinay M. Tonse** **Chairman, CSR Committee** **DIN: 06695367**	**Kishore Kumar Poludasu** **Nominee Director** **DIN: 09739016**	**Sanjay Prakash** **Managing Director** **DIN: 09692409**

ANNEXURE II

ANNUAL RETURN OF PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Report of the Internal Committee in respect of Complaints received during the year under the Prevention of Sexual Harassment at the Workplace Act, 2013 and Rules framed thereunder

Number of complaints of Sexual Harassment received during the FY 2024-25	Nil
Number of complaints disposed off during the FY 2024-25	NA
Number of cases pending for more than 90 days	Nil
Number of awareness programmes or workshops against the sexual harassment conducted during FY 2024-25	01
Details of Meetings conducted in the FY 2024-25	NA
Nature of action taken by SBI Foundation	NA

For and on behalf of the Board of Directors of SBI Foundation

Date: 17.09.2025
Place: Mumbai

Sanjay Prakash
Managing Director
DIN: 09692409

Kishore Kumar Poludasu
Nominee Director
DIN: 09739016

ANNEXURE III

TO THE DIRECTORS' REPORT FOR FINANCIAL YEAR 2024-2025

SECRETARIAL AUDIT REPORT

FORM NO. MR-3

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SBI FOUNDATION,
Mumbai

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SBI Foundation, a Company registered under Section 8 of the Companies Act, 2013, having CIN: U85100MH2015NPL266051 (hereinafter called "the Foundation").** The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Foundation's books, papers, minute books, forms and returns filed and other records maintained by the Foundation and also the information provided by the Foundation, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Foundation, during the audit period covering the Financial Year from **April 01, 2024 to March 31, 2025**, has complied with the statutory provisions listed hereunder and also that the Foundation has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I. We have examined the books, papers, minute books, forms and returns filed and other applicable records and registers maintained by the Foundation for the Financial Year ended on **March 31, 2025** according to the provisions of:

   i. The Companies Act, 2013 ("**the Act**") and the Rules made thereunder;

   ii. The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the Rules made thereunder - **Not Applicable**;

   iii. The Depositories Act, 1996 and the Regulation and Bye-laws framed thereunder - **Not Applicable**;

   iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings to the extent applicable - **Not Applicable**;

   v. The following Regulations and Guidelines as amended from time to time, prescribed under the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**"):

      a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - **Not Applicable**;

      b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- **Not Applicable**;

      c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time- **Not Applicable**;

d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable**;

e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- **Not Applicable**;

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- **Not Applicable**;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- **Not Applicable**; and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018- **Not Applicable**.

vi. Other Acts:

a. The Income Tax Act, 1961 ("IT Act") (to the extent as applicable to Section 8 Companies and Trusts);

b. The Employees' Provident Funds Scheme, 1952.

II. During the period under review the Foundation has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent as stated in this Report.

III. We further report that the Board of Directors of the Foundation is duly constituted with proper balance of Directors, including Independent Directors, as per the applicable provisions of the Act. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate Notice is given to all the Directors and Committee Members to schedule the Board Meetings/Board Committee Meetings, the agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions in the Board are carried out through detailed deliberations and discussions and approved with unanimous consent of all the Board of Directors and recorded as part of the minutes. All the decisions at the general meetings were carried unanimously.

IV. **We further report that,** there are adequate systems and processes in the Company commensurate with the size and operations of the Foundation to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

During the audit period, no major decisions, specific actions / events have occurred which has major bearing on the Foundation's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc

Date: July 23, 2025
Place: Mumbai

For M/s. N. L. Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R. No.: 6392/2025

N.L. BHATIA
Partner
FCS No. 1176
COP No. 422
UDIN: F001176G000844801

To,
The Members,
SBI Foundation
Mumbai

Subject: Secretarial Audit Report for the Financial Year 2024-25

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the auditing standards issued by the Institute of Company Secretaries of India (ICSI) and audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices, we have followed are aligned with Auditing Standards issued by the Institute of Company Secretaries of India (ICSI) provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and for which we relied on the report of the Statutory Auditor.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: July 23, 2025
Place: Mumbai

For M/s. N. L. Bhatia & Associates
Practising Company Secretaries
UIN: P1996MH055800
P/R. No.: 6392/2025

N.L. BHATIA
Partner
FCS No. 1176
COP No. 422
UDIN: F001176G000844801

ANNEXURE – IV

TO THE DIRECTORS' REPORT FOR FINANCIAL YEAR 2024-2025

Form No. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1	Details of contracts or arrangements or transactions not at arm's length basis	
a	Name(s) of the related party and nature of relationship	**Not Applicable**
b	Nature of contracts/ arrangements/ transactions	
c	Duration of the contracts/ arrangements/Transactions	
d	Salient Terms of the contracts or arrangements or transactions including the value, if any	
e	Justification for entering into such contracts or arrangements or transactions	
f	Dates of approval by the Board	
g	Amount paid as advances, if any	
h	Date on which the special resolution was passed in general meeting as required under the first proviso to Section 188	
2	Details of material contracts or arrangement or transactions at arm's length basis	
a	Name(s) of the related party and nature of relationship	**Details as mentioned in Annexure A**
b	Nature of contracts/arrangements/transactions	
c	Durations of the contracts/ arrangements/transactions	
d	Salient Terms of the contracts or arrangements or transactions including the value, if any	
e	Date(s) of approval by the Board, if any	
f	Amount paid as advances, if any	

For and on behalf of the Board of Directors of SBI Foundation

Date: 17.09.2025
Place: Mumbai

Sanjay Prakash
Managing Director
DIN: 09692409

Kishore Kumar Poludasu
Nominee Director
DIN: 09739016

Annexure A

Details of material contracts or arrangement or transactions at arm's length basis and in ordinary course of business

No	Name of Related Party Transaction and Nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Details of Contracts/ Arrangements/ Transactions	Salient Terms of the Contracts/Arrange-ments/Transactions including the value, if any	Date(s) of noting and approval by the Board, if any
1	State Bank of India (Parent Company)	Grants/CSR Funds received	CSR grants for FY 24-25	406,66,44,594.00	30.04.2025
2	SBI General Insurance Co. Ltd (Fellow Sub-sidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	1,25,00,001.00	30.04.2025
3	SBICAP Securities Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	1,75,00,000.00	30.04.2025
4	SBI DFHI Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	5,28,46,438.00	30.04.2025
5	SBI-SG Global Securi-ties Services Pvt Ltd (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	1,71,48,000.00	30.04.2025
6	SBI Payment Services Pvt Ltd (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	96,58,696.00	30.04.2025
7	SBI Fund Management Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	28,94,860.00	30.04.2025
8	SBI Ventures Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	90,40,000.00	30.04.2025
9	SBI CAP Trustee Co. Ltd (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	65,00,000.00	30.04.2025
10	SBI Pension Funds Private Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	95,47,142.50	30.04.2025
11	State Bank Operations Support Services Private Limited (Fellow Subsidiary)	Grants/CSR Funds received	CSR grants for FY 24-25	26,75,866.00	30.04.2025
12	Indian Institute of Banking & Finance (Directors of SBI associated with IIBF)	Grants/CSR Funds received	CSR grants for FY 24-25	1,18,02,283.00	30.04.2025
				421,87,57,880.50	

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SBI FOUNDATION FOR THE YEAR ENDED 31 MARCH 2025

The preparation of financial statements of SBI FOUNDATION for the year ended 31 March 2025 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 10 July 2025.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of SBI FOUNDATION for the year ended 31 March 2025 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on behalf of the
Comptroller & Auditor General of India

(Vijay Nanalal Kothari)
Principal Director of Audit (Shipping), Mumbai

Place: Mumbai
Date: 04.09.2025

SBI FOUNDATION

CIN : U85100MH2015NPL266051

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. In Lakhs)

Particulars	Notes	As at 31st March, 2025	As at 31st March, 2024	As at 01st April, 2023
		₹	₹	₹
I. ASSETS				
(1) Non-Current Assets				
(A) Property ,Plant and Equipment	2			
(i) Tangible assets		2.20	4.09	6.52
(ii) Intangible assets		0.80	-	0.18
(iii) Intangible assets under development		1.70	-	-
(B) Financials Assets				
(i) Investments	3	13.47	10.73	7.32
(C) Other Financial Assets	4	7,365.43	548.55	6,400.00
Total Non -Current Assets - I		**7,383.60**	**563.37**	**6,414.02**
(2) Current Assets				
(A) Financial Assets	5			
(i) Cash and cash equivalents		63.62	737.21	32.53
(ii) Bank balances other than (i) above		45,519.29	33,632.34	16,509.39
(iii) Trade receivables		1,216.69	798.84	327.40
(B) Current Assets				
(i) Advance given to vendor	6	-	15.90	26.90
(c) Other Current Assets	7	9.17	11.17	19.07
Total Current Assets - II		**46,808.77**	**35,195.46**	**16,915.29**
Total Assets (I + II)		**54,192.37**	**35,758.83**	**23,329.31**
II. EQUITY AND LIABILITIES				
(1) Equity				
(A) Share capital	8	400.00	400.00	400.00
(B) Other equity	9	52,536.25	34,489.36	22,572.88
Total Equity - I		**52,936.25**	**34,889.36**	**22,972.88**
(2) Liabilities				
(A) Non - Current Liabilities				
(i) Financial liabilities		-	-	-
(ii) Provisions	10	6.60	8.36	6.09
(B) Current Liabilities				
(i) Financial liabilities	11			
(a) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises		-	16.44	2.07
- Total outstanding dues of creditors other than micro enterprises		1,216.69	798.84	327.40
(b) Other financial liabilities		0.50	-	0.48
(ii) Other current liabilities	12	13.62	31.80	9.13
(iii) Provisions	13	18.71	14.03	11.26
Total Liabilities - II		**1,256.12**	**869.47**	**356.43**
Total Equity and Liabilities (I + II)		**54,192.37**	**35,758.83**	**23,329.31**

Material accounting policies 1

The accompanying notes form an integral part of the financial statements 2 to 39

As per our report of even date

For Ram Agarwal and Associates
Chartered Accountants
FRN : 140954W

CA. Arifa Gumani
(PARTNER)
Membership No. 131971
UDIN:

PLACE : MUMBAI
DATED :

For and on behalf of the Board of Directors of
SBI Foundation

Sanjay Prakash
(Managing Director)
DIN:09692409

Kishore Kumar Poludasu
(Director)
DIN:09739016

Sushil Kumar Verma
(Chief Financial Officer)

PLACE : MUMBAI
DATED :

SBI FOUNDATION

CIN : U85100MH2015NPL266051

STANDALONE STATEMENT OF INCOME and EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

Particulars	Notes	For the year ended 31st March, 2025	For the year ended 31st March, 2024
		₹	₹
INCOME			
I. Grants and Donations	14	42,425.71	32,237.68
II. Other Income	15	3,311.20	2,491.40
III. TOTAL INCOME (I + II)		**45,736.91**	**34,729.08**
IV. EXPENDITURE			
(i) Grants towards projects	16		
Health		9,044.32	6,650.97
Education		1,848.58	2,266.77
Rural Development		4,780.87	4,528.60
Environment		3,250.20	3,087.74
Sports		551.30	676.35
Livelihood and Entrepreneurship		3,677.64	2,329.22
Women Empowerment		615.94	291.44
Diversity and Inclusion (D&I)		2,630.59	1,818.82
Miscellaneous		15.60	86.71
(ii) Employee benefit expenses	17	842.22	738.95
(iii) Depreciation and amortization expense	2	1.87	3.86
(iv) CSR expenses	18	178.00	134.00
(v) Other expenses	19	257.15	200.31
TOTAL EXPENSES (IV)		**27,694.28**	**22,813.74**
V.Surplus/(Deficit) before exceptional and extraordinary items and tax (III - IV)		**18,042.63**	**11,915.34**
VI.Exceptional Items		-	-
VII.Surplus for the period from continuing operations (VI-VI)		**18,042.63**	**11,915.34**
		18,042.63	**11,915.34**
VIII.Tax expenses		-	-
Surplus/(Deficit) for the year (VII - VI)		**18,042.63**	**11,915.34**
Other Comprehensive Income / Expenses			
a) Items that will not be reclassified to statement of income and expenditure		4.26	1.14
Remeasurement of defind benefits plan			
b) Items that will not be reclassified to statement of income and expenditure			
Total of other comprehansive income		4.26	1.14
Total Comprehensive Surplus/(Deficit) for the year		**18,046.89**	**11,916.48**
Earnings per equity share (for discontinued operation) :			
(a) Basic and Diluted (Rs)		-	-
Earnings per equity share (for discontinued operation & continuing operation) :			
(a) Basic and Diluted (Rs)		**451.17**	**297.91**

Material accounting policies 1
The accompanying Notes form an integral part of the financial statements 2 to 39
As per our report even date

For Ram Agarwal and Associates
Chartered Accountants
FRN : 140954W

CA. Arifa Gumani
(PARTNER)
Membership No. 131971
UDIN:

PLACE : MUMBAI
DATED :

For and on behalf of the Board of Directors of
SBI Foundation

Sanjay Prakash
(Managing Director)
DIN:09692409

Kishore Kumar Poludasu
(Director)
DIN:09739016

Sushil Kumar Verma
(Chief Financial Officer)

PLACE : MUMBAI
DATED :

SBI FOUNDATION

CIN : U85100MH2015NPL266051

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED FROM 1ST ARPIL 2024 TO 31ST MARCH 2025

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹	₹
Surplus/(Deficit) for the year	**18,042.63**	**11,915.34**
Adjustments		
Adjustments for depreciation and amortisation expenses	1.87	3.86
Adjustments for interest on TDS	0.01	0.01
Adjustments for reconciliation item (OCI)	4.26	1.14
Adjustments for accrued interest	-24.71	-982.73
Adjustments for interest income	-2,839.36	-1,028.30
	15,184.70	**9,909.32**
Adjustments for working capital		
Adjustments for Increase (decrease) in trade receivables	-417.85	-471.45
Adjustments for decrease (increase) in current assets	15.90	10.99
Adjustments for decrease (increase) in other current assets	2.00	7.90
Adjustments for Increase (decrease) in non current liabilities	-1.76	2.27
Adjustments for Increase (decrease) in trade payables	401.40	485.82
Adjustments for Increase (decrease) in other financial liabilities	0.50	-0.48
Adjustments for Increase (decrease) in other current liabilities	-18.18	22.67
Adjustments for Increase (decrease) in current liabilities - provisions	4.68	2.78
Total adjustments for working capital	**-13.31**	**60.50**
Total adjustments for reconcile surplus (deficit)	**15,171.39**	**9,969.82**
Net cash flows from operating activities before extraordinary items	**15,171.39**	**9,969.82**
Tax expenses	-0.01	-0.01
Net cash flows from (used in) in Operating activities (A)	**15,171.38**	**9,969.81**
Cash flows from Investing activities		
Investment in gratuity fund	-2.74	-3.41
Purchase of intangible assets	-2.50	-
Purchase of tangible assets	-	-1.21
Amount deposited in fixed deposits	-11,862.21	-16,140.26
Maturity of fixed deposits	-6,816.88	5,851.45
Interest received	2,839.36	1,028.30
Net cash flow from (used in) investing activities before extraordinary items		
Net cash flow from (used in) Investing activities (B)	**-15,844.97**	**-9,265.13**
Cash flows from Financing activities		
Interest paid	-	-
Net cash flows from (used in) Financing activities (C)	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**-673.59**	**704.68**
Cash and cash equivalents cash flow statement at beginning of period	737.21	32.53
Cash and cash equivalents cash flow statement at end of period	**63.62**	**737.21**

SBI FOUNDATION

CIN : U85100MH2015NPL266051

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED FROM 1ST ARPIL 2024 TO 31ST MARCH 2025

(Rs. In Lakhs)

Reconciliation of changes in liabilities arising from financing activities

As at 31st March, 2025 *(Rs. In Lakhs)*

Particulars	Note No	Opening Balance	Financing Cash Flow Changes	Non Cash flow changes - EIR	Non Cash flow changes - Other	Closing Balance
Unpaid dividends		-	-	-	-	-
Borrowings		-	-	-	-	-
Lease liabilities		-	-	-	-	-
Total		-	-	-	-	-

As at 31st March, 2024 *(Rs. In Lakhs)*

Particulars	Note No	Opening Balance	Financing Cash Flow Changes	Non Cash flow changes - EIR	Non Cash flow changes - Other	Closing Balance
Unpaid dividends		-	-	-	-	-
Borrowings		-	-	-	-	-
Lease liabilities		-	-	-	-	-
Total		-	-	-	-	-

Cash and cash equivalents

Cash and cash equivalents comprises of Bank Balance with the banks and Fixed deposits with the banks having a maturity of less than 3 months.

Note : The previous figures have been rearranged or regrouped wherever necessary to confirm current year classification.

The Cash Flow Statement has been prepared using the Indirect Method as set out in Ind AS -7, Cash Flow Statement

Material accounting policies 1

The accompanying notes form an integral part of the financial statements 2 to 39

As per our report of even date

For Ram Agarwal and Associates
Chartered Accountants
FRN : 140954W

CA. Arifa Gumani
(PARTNER)
Membership No. 131971

PLACE : MUMBAI
DATED :

For and on behalf of the Board of Directors of
SBI Foundation

Sanjay Prakash
(Managing Director)
DIN:09692409

Kishore Kumar Poludasu
(Director)
DIN:09739016

Sushil Kumar Verma
(Chief Financial Officer)

PLACE : MUMBAI
DATED :

SBI FOUNDATION

CIN : U85100MH2015NPL266051

STANDALONE STATEMENT OF CHANGES IN EQUITY AS AT 01st APRIL, 2024 To 31st MARCH 2025

A Equity Share Capital

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April, 2023
Balance at the beginning of the current reporting period	400.00	400.00	400.00
Changes in equity share capital due to prior period errors	-	-	-
Restated balance at the beginning of the current reporting period	400.00	400.00	400.00
Changes in equity share capital during the period	-	-	-
Balance at the end of the reporting period	**400.00**	**400.00**	**400.00**

B Other Equity

As at 31st March, 2025

(Rs. In Lakhs)

Particulars	Note No	Reserves and Surplus			Items of Other comprehensive Income	Total Other equity
		Securities Premium	Retained Earnings	Capital Reserve	Remeasurements of the defined liabilities / (Asset)	
Balance at the beginning of the reporting period	9	-	34,488.22	-	1.14	34,489.36
Add: Net Surplus for the year		-	18,042.63	-	4.26	18,046.89
Add: Premium on Securities		-	-	-	-	-
Add: Premium on Shares		-	-	-	-	-
Less: Effect of Fair value		-	-	-	-	-
Less: Transfer to reserves		-	-	-	-	-
Less: Effect of Fair value		-	-	-	-	-
Other Comprehensive Income for the Year		-	-	-	-	-
Balance at the end of the reporting period		-	**52,530.85**	-	**5.40**	**52,536.25**

As at 31st March, 2024

(Rs. In Lakhs)

Particulars	Note No	Reserves and Surplus			Items of Other comprehensive Income	Total Other equity
		Securities Premium	Retained Earnings	Capital Reserve	Remeasurements of the defined liabilities / (Asset)	
Balance at the beginning of the reporting period	9	-	22,572.88	-	-	22,572.88
Add: Net Surplus for the year		-	11,915.34		1.14	11,916.48
Add: Premium on Securities		-	-	-	-	-
Add: Premium on Shares		-	-	-	-	-
Less: Effect of Fair value		-	-	-	-	-
Less: Transfer to reserves		-	-	-	-	-
Less: Effect of Fair value		-	-	-	-	-
Other Comprehensive Income for the Year		-	-	-	-	-
Balance at the end of the reporting period		-	**34,488.22**	-	**1.14**	**34,489.36**

As at 01st April, 2023

(Rs. In Lakhs)

Particulars	Note No	Reserves and Surplus			Items of Other comprehensive Income	Total Other equity
		Securities Premium	Retained Earnings	Capital Reserve	Remeasurements of the defined liabilities / (Asset)	
Balance at the beginning of the reporting period		-	10,307.19	-	-	10,307.19
Add: Net Surplus for the year		-	12,265.69	-	-	12,265.69
Add: Services rendered			327.40			327.40
Add: Premium on Securities		-	-	-	-	-
Add: Premium on Shares		-	-	-	-	-
Less: Reimbursement of Other Expenses			-5.30			-5.30
Less: Reimbursement of Remuneration paid to Deputed Staff of SBI			-322.10			-322.10
Less: Effect of Fair value		-	-	-	-	-
Less: Transfer to reserves		-	-	-	-	-
Less: Effect of Fair value		-	-	-	-	-
Other Comprehensive Income for the Year		-	-	-	-	-
Balance at the end of the reporting period		-	**22,572.88**	-	-	**22,572.88**

C Instruments entirely equity in nature

(i) **Compulsorily Convertible Preference Shares** *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April, 2023
Balance at the beginning of the current reporting period	-	-	-
Changes During the period	-	-	-
Balanced at the End of the reporting period	-	-	-

(ii) **Compulsorily Convertible Debentures**

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April, 2023
Balance at the beginning of the current reporting period	-	-	-
Changes During the period	-	-	-
Balanced at the End of the reporting period	-	-	-

(iii) **[Instrument] (Any other instrument entirely equity in nature)**

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April, 2023
Balance at the beginning of the current reporting period	-	-	-
Changes During the period	-	-	-
Balanced at the End of the reporting period	-	-	-

Material accounting policies	1
The accompanying notes form an integral part of the financial statements	2 to 39

As per our report of even date

For Ram Agarwal and Associates
Chartered Accountants
FRN : 140954W

CA. Arifa Gumani
(PARTNER)
Membership No. 131971
UDIN:

PLACE : MUMBAI
DATED :

For and on behalf of the Board of Directors of
SBI Foundation

Sanjay Prakash
(Managing Director)
DIN:09692409

Kishore Kumar Poludasu
(Director)
DIN : 09739016

Sushil Kumar Verma
(Chief Financial Officer)

PLACE : MUMBAI
DATED :

SBI FOUNDATION

1. Accounting policy

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

A. The Company information

The Company is incorporated as a Section 8 company under the Companies Act, 2013, with Corporate Identification Number (CIN): *U85100MH2015NPL266051*. It is a not-for-profit Company limited by unlisted equity shares and is a 99.72% subsidiary of the State Bank of India (SBI).

The Company is registered under Section 12A of the Income Tax Act, 1961, with Unique Registration Number *AAVCS9268AE20201*, and is also registered under Section 80G of the Income Tax Act, 1961, with Unique Registration Number *AAVCS9268AF20167*, enabling donors to claim deductions for eligible donations.

Additionally , the Company is registered under the Companies (Corporate Social Responsibility Policy) Rules, 2014, for undertaking CSR activities, with CSR Registration Number *CSR00001456*

B. Compliance with Ind AS

The financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements up to the year ended March 31,2024 were prepared in accordance with the Accounting Standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) ("Previous GAAP") and other relevant provisions of the Act.

These are the first financial statements of the Company under Ind AS. Refer Note *32* for an explanation of how the transition from previously applicable Indian GAAP (hereinafter referred to as 'IGAAP') to Ind AS has affected the financial position, financial performance and cash flows of the Company.

C. Material Accounting Policies:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements.

a. Statement of Compliance:

The company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015, read with section 133 of the Companies Act 2013, with effect from April 1, 2023.

b. Basis of preparation and presentations

These financial statements are prepared in accordance with Ind AS under the historical cost convention on accrual basis the companies financial statements are presented in Indian Rupees (Rs. In Lakhs), which is also its functional currency.

The Figure of the previous years have been regrouped / reclassify to comply with the requirement of Ind AS and Schedule III of the Companies Act, 2013.

c. Use of estimates and judgements:

The preparation of the financial statements in conformity with Ind AS required management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Difference between the actual results and estimates are recognized in the year in which results are known/materialized.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

d. Revenue Recognition:

i. Revenue from Donations/Grants:
Programme grants and donations are recognized as income when the funds are received. Amounts received with specific directions from donors, stipulating that such funds are to be treated as a liability of the Foundation, are not recognized as income and are instead presented as liabilities in the Balance Sheet.

ii. Finance Income:
Finance income primarily comprises interest income, which is recognized in the Statement of Income and Expenditure on an accrual basis using the effective interest rate method.

e. Financial Instruments:
All financial instruments are recognized initially at fair value. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through income or expenditure) are included in the fair value of the financial assets. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trade) are recognized on trade date. While, loans and borrowings and payable are recognized net of directly attributable transactions costs. The classification of financial instruments depends on the objective of the business model for which it is held. Management determines the classification of its financial instruments at initial recognition.

i. Non-derivative financial assets

Financial assets at amortized cost

A financial asset shall be measured at amortized cost if both of the following conditions are met:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently carried at amortized cost using the effective interest method, less any impairment loss.

Amortized cost is represented by security deposits, cash and cash equivalents, employee and other advances and eligible current and non-current assets. For the purposes of the cash flow statement, cash and cash equivalents include cash in banks and demand deposits with banks having maturity period of less than 3 months

ii. Non-derivative financial liabilities

Financial liabilities at amortized cost

Financial liabilities at amortized cost represented by trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method.

f. **Provisions, contingent liabilities and contingent assets:**
All the provisions are recognized as per Ind AS 37. Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle, a provision is expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. Provisions for onerous contracts are measured at the present value of lower of the expected net cost of fulfilling the contract and the expected cost of terminating the contract.

g. **Cash and cash equivalents:**
Cash and cash equivalents comprise in banks balance and demand deposits with banks which can be withdrawn at any time without prior notice or penalty on the principal.

h. **Cash flow statement:**
Cash flows are reported using the indirect method as per Ind As-7, whereby net Surplus/ (Deficit) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated.

i. **Earnings per share**:
Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For calculating diluted earnings per share, the net surplus or deficit for the period attributable to equity shareholders is divided by the average number of equity shares outstanding during the period.

j. **Property Plant and Equipment:**
Property, Plant and Equipment are stated at cost, net of accumulated depreciation and accumulated Impairment losses, if any such cost includes purchase price , taxes and duties, labour cost and direct overheads for self constructed assets and other direct costs incurred up to the date the Asset is ready for its intended use

Depreciation on Tangible Asset has been provided on the written down value (WDV) method as per the useful life prescribed in Schedule III of Companies Act, 2013.

k. **Intangible Assets**:
Intangible Assets are stated at cost of Acquisition net of recoverable taxes less accumulated amortisation and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible assets.

During the financial year 2024-25, the Company acquired a software license. Based on an assessment conducted by the management, the software license is considered to have an indefinite useful life. Accordingly, in compliance with the requirements of Ind AS 38 “Intangible

Assets", no amortization has been charged on the software license.

As at 31st March 2025, the Company has incurred charges towards the development of a software, which is currently under development. The related expenditure has been classified under "Intangible Assets Under Development" in accordance with the applicable provisions of Ind AS 38 "Intangible Assets". The capitalization of the asset will be completed upon the software being ready for its intended use.

l. **Impairment of Non- Financial Assets:**
At each balance sheet date, the company assesses whether there is any indication that any property, plant and equipment and intangible assets may be impaired. If any such impairment exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any.

An impairment loss is recognised in the statement of Income and expenditure to the extent, assets carrying amount exceeds its recoverable amount. The recoverable amount is higher of an Assets Fair less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time of money and risk specific to the Assets.

The Impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

m. **Employee Benefits:**
Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when employees render the services.

Post-Employment Benefits

Defined Contributions Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Income and Expenditure during the period in which the employee renders the related service.

Defined Benefit Plans

The Company pays gratuity to the employees whoever has completed five years of service with the company at the time of resignation/superannuation. The gratuity is paid @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

Provision is made for the gratuity liability at the date of reporting of financials and recognised as an expense in the Statement of Income and Expenditure during the period in which the employee renders the related service. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services and re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income as per the Artcurial report.

n. **Tax Expense**
The Company is incorporated as a 'Not-for-Profit Company' under Section 8 of the Companies Act, 2013, and is registered under Section 12AA of the Income Tax Act, 1961. As per its constitutional documents, the Company is restricted from carrying out any activities of a commercial nature and operates solely on a non-commercial basis. Accordingly, the Company is eligible for tax exemption under the applicable provisions of the Income Tax Act.

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

Note 2 (a) Property, Plant and Equipment

(Rs. In Lakhs)

	Particulars	Furniture and Fixtures			Computer and Data Processing units			Office equipment's Camera		
		As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
(a)	Opening Gross Carrying Amount	1.19	1.19	1.19	0.85	0.85	0.85	7.90	6.68	6.68
	Impact of Ind As			-	-					
	Addition / Deletion during the year	-	-	-		-	-		1.21	-
	Closing Gross Carrying Amount	**1.19**	**1.19**	**1.19**	**0.85**	**0.85**	**0.85**	**7.90**	**7.90**	**6.68**
(b)	Opening Depreciation	1.04	0.99	0.99	0.82	0.78	0.78	3.99	0.42	0.42
	Depreciation for the year	0.04	0.05	-	-	0.05	-	1.84	3.58	
	Closing Depreciation	**1.08**	**1.04**	**0.99**	**0.82**	**0.82**	**0.78**	**5.83**	**3.99**	**0.42**
(C)	Opening Impairment loss								-	
	Impairment loss for thr current year								-	
	Closing Impairment loss			-	-	-	-	-	-	-
(d)	**Net Carrying Amount (a-b-c)**	**0.11**	**0.15**	**0.20**	**0.03**	**0.03**	**0.07**	**2.07**	**3.91**	**6.26**

(b) Intangible Assets

(Rs. In Lakhs)

	Particulars	Online Grants Automation Module			Tally Prime			Intangible Under Development		
		As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
(a)	Opening Gross Carrying Amount	0.94	0.94	0.94	-	-	-	-	-	-
	Addition / Deletion during the year			-	0.80	-	-	1.70	-	-
	Opening Gross Carrying Amount	**0.94**	**0.94**	**0.94**	**0.80**	-	-	**1.70**	-	-
(b)	Opening Amortization	0.94	0.76	0.76	-	-	-	-	-	-
	Amortization for the year	-	0.19	-	-	-	-	-	-	-
	Closing Amortization	**0.94**	**0.94**	**0.76**	-	-	-	-	-	-
(C)	Impairment loss	-	-	-	-	-	-	-	-	-
					-	-	-	-	-	-
(d)	Net Carrying Amount (a-b-c)	-	-	**0.18**	**0.80**	-	-	**1.70**	-	-

Note : (i) During the financial year 2024-25, the Company acquired a software license. Based on an assessment conducted by the management, the software license is considered to have an indefinite useful life. Accordingly, in compliance with the requirements of Ind AS 38 "Intangible Assets", no amortization has been charged on the software license.

(ii) As at 31st March 2025, the Company has incurred charges towards the development of a software, which is currently under development. The related expenditure has been classified under “Intangible Assets Under Development” in accordance with the applicable provisions of Ind AS 38 "Intangible Assets". The capitalization of the asset will be completed upon the software being ready for its intended use.

SBI FOUNDATION

CIN : U85100MH2015NPL266051

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

3 Financial Assets *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Investments			
Group Gratuity Plan for Employees-SBILICNB0622FUND*	13.47	10.73	7.32
Total	**13.47**	**10.73**	**7.32**

*Refer Note no 20

4 Other Financial Assets *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Fixed deposits			
Maturity More than 12 months	7,365.43	548.55	6,400.00
Total	**7,365.43**	**548.55**	**6,400.00**

5 Financial Assets - Current Asset *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
(i) Cash and cash equivalents			
Current Account Balance with schedule bank	63.62	737.21	32.53
Fixed deposits			
Fixed Deposit with SBI bank, maturity less than 3 months	-	-	-
Total	**63.62**	**737.21**	**32.53**

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
(ii) Bank balances other than (i) above			
Fixed Deposits - Tenure of FD is more than 12,but maturing within 12 months	6,675.46	8,895.39	1,694.49
Fixed Deposits - Maturity more than 3 months but less than 12 months	37,189.69	23,107.52	14,168.20
Interest Accrued on Bank Fixed Deposit	1,654.14	1,629.43	646.70
Total	**45,519.29**	**33,632.34**	**16,509.39**

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
(iii) Trade receivables			
Trade Receivables from SBI	1,216.69	798.84	327.40
Total	**1,216.69**	**798.84**	**327.40**

6 Current Assets *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Advance given to Vendors	-	15.90	26.90
Total	**-**	**15.90**	**26.90**

7 Other Current Assets *(Rs. In Lakhs)*

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
GST on RCM	-	0.47	1.76
Prepaid Expenses	9.17	10.10	16.32
TCS Collected by Vendors	-	0.10	0.21
TDS Recoverable from Vendors	-	0.50	0.78
Total	**9.17**	**11.17**	**19.07**

Note 8 — Notes forming part of the Standalone Financial Statements as at 31st March, 2025

SHARE CAPITAL

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Authorised Capital			
40,00,000 Equity Shares of Rs 10/- each (Previous year 40,00,000 equity shares)	400.00	400.00	400.00
	-	-	-
Issued, subscribed and fully paid-up shares	-	-	-
40,00,000 Equity Shares of Rs 10/- each fully paid (Previous year 40,00,000 equity shares)	400.00	400.00	400.00
Total	**400.00**	**400.00**	**400.00**

(a) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company being established under section 8 of the Companies Act, 2013 cannot declare and pay dividend to its shareholders.

In the event of liquidation of the company, the holders of equity shares are not entitled to receive remaining assets of the company.

(b) Reconciliation of Number of Shares outstanding as at the beginning and at the end of the period.

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Shares outstanding at the beginning of the year	40,00,000	40,00,000	40,00,000
Shares issued during the year	-	-	-
Shares bought back during the year	-	-	-
Shares outstanding at the end of the year	**40,00,000**	**40,00,000**	**40,00,000**

(c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31st March, 2025		As at 31st March, 2024		As at 01st April, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
State Bank of India (including through its nominees)	3988995	99.72%	39,88,995	99.72%	3988995	99.72%
Total Share	**39,88,995**	**99.72%**	**39,88,995**	**99.72%**	**39,88,995**	**99.72%**

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Shares held by the holding company for the year ended 31st March, 2025

PARTICULARS	No of Equity Shares	% of holding
Shares held by holding company, State Bank of India	39,88,995.00	99.72%
Shares held by subsidiaries / associates of holding companies	11,005.00	0.28%

Shares held by the holding company for the year ended 31st March, 2024

PARTICULARS	No of Equity Shares	% of holding
Shares held by holding company, State Bank of India	39,88,995.00	99.72%
Shares held by subsidiaries / associates of holding companies	11,005.00	0.28%

Shares held by the holding company for the year ended 01st April, 2023

PARTICULARS	No of Equity Shares	% of holding
Shares held by holding company, State Bank of India	39,88,995.00	99.72%
Shares held by subsidiaries / associates of holding companies	11,005.00	0.28%

e) Details of Shareholding of Promoters :

Name of the Promoter	As at 31st March, 2025			As at 31st March, 2024		
	No. of Shares	% of Holding	% Change during the year	No. of Shares	% of Holding	% Change during the year
State Bank of India (including through its nominees)	**3988995**	**99.72%**	**0.00%**	**3988995**	**99.72%**	**0.00%**
SBI Capital Market ltd.	**1001**	**0.025%**	**0.00%**	**1001**	**0.025%**	**0.00%**
SBICAP Securities ltd.	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBICAP Trustee Company Ltd	**1001**	**0.025%**	**0.00%**	**1001**	**0.025%**	**0.00%**
SBI Ventures Ltd.	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBI DFHI Ltd.	**1001**	**0.025%**	**0.00%**	**1001**	**0.025%**	**0.00%**
SBI Mutual Fund Trustee company Pvt ltd.	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBI Factors Ltd	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBI Pension fund Pvt Ltd.	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBI SG Global Securities Services Pvt Ltd	**1000**	**0.025%**	**0.00%**	**1000**	**0.025%**	**0.00%**
SBI Cards and Payment services pvt Ltd.	**1001**	**0.025%**	**0.00%**	**1001**	**0.025%**	**0.00%**
SBI Funds Management Ltd.	**1001**	**0.025%**	**0.00%**	**1001**	**0.025%**	**0.00%**
Total	**4000000**	**100.00%**		**4000000**	**100.00%**	

Note

9 Other Equity

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Retained Earning	52,530.85	34,488.22	10,307.19
Other Comprehensive Income	5.40	1.14	12,265.69
Total	**52,536.25**	**34,489.36**	**22,572.88**

The accumulated balance of surplus under the head Reserves & Surplus represents the unspent amount of grant/ other income received which will be allocated to future projects (Comprising of Projects to be identified and Projects already identified awaiting sanctions and disbursal) and the same is distributable to the shareholders.

10 Non - Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Provision for Gratuity	6.60	8.36	6.09
Total	**6.60**	**8.36**	**6.09**

11 Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
(i) Financial liabilities			
(a) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises	-	16.44	2.07
(B) Total outstanding dues of creditors other than micro enterprises	1,216.69	798.84	327.40
(ii) Other Financial Liabilities			
Salary Payable	0.50	-	0.48
Total	**1,217.19**	**815.28**	**329.95**

Note: The Company has received the required information from Suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence, disclosures if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act are as given below. This information has been relied upon by the auditor.

Sr. No	Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	NIL	16.44	2.07
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL	NIL
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL	NIL
4	The amount of interest accrued and remaining unpaid at the end of each accounting year	NIL	NIL	NIL
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL	NIL

12 Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Statutory dues payable	10.38	8.25	9.13
Others			
Refund of grant to National Securities Depository Limited (NSDL)	-	20.11	-
Refund of grant to SBI Cap Securities Payable	-	0.20	-
YFI current liability	3.24	3.24	
Total	**13.62**	**31.80**	**9.13**

13 Provisions

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024	As at 01st April , 2023
Provision for professional fees	13.55	5.41	0.27
Provision for Internal audit fees	1.32	-	0.43
Provision for trade payables - Waste no more	-	-	7.44
Provision for marketing expenses	-	-	2.15
Provision for fellow project support	-	0.45	-
Provision for gratuity	3.84	1.41	0.97
Provision for YFI training expenses payable	-	5.64	-
Provision for trade payables - PVR Suits	-	0.27	-
Provision for trade payables - Vijaya Enterprises	-	0.85	-
Total	**18.71**	**14.03**	**11.26**

Note	Notes forming part of the Standalone Financial Statements as at 31st March, 2025		
14			*(Rs. In Lakhs)*
	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	Grants or Donations received from SBI & SBI Group companies*	42,069.56	31,794.99
	Grants or Donations received from Others	356.15	442.69
	Total	**42,425.71**	**32,237.68**
	*Refer Note No 25 & Note No 27		
15	**Other Income**		*(Rs. In Lakhs)*
	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	Interest Income on fixed deposits		
	Interest Received	2,839.36	1,028.30
	Interest Accrued for the period	24.71	982.73
	Interest on gratuity fund	0.84	0.62
	Interest received from Implementing partners	23.14	0.10
	Interest on IT refund	0.02	0.01
	Miscellaneous income	-	0.11
	Other income	-	8.08
	Refund of unutilised grant (From NGO)	5.28	
	Services rendered*	417.85	471.45
	Total	**3,311.20**	**2,491.40**
	* Refer Note No 26		
16	**Grants towards Projects**		*(Rs. In Lakhs)*
	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
	Health	9,044.32	6,650.97
	Education	1,848.58	2,266.77
	Rural Development	4,780.87	4,528.60
	Environment	3,250.20	3,087.74
	Sports	551.30	676.35
	Livelihood & Entrepreneurship	3,677.64	2,329.22
	Women Empowerment	615.94	291.44
	Diversity and Inclusion (D&I)	2,630.59	1,818.82
	Miscellaneous spend toward the other projects	-	-
	(i) Impact assessment	11.76	24.90
	(ii) End line assessment	3.84	-
	(iii) Other	-	61.82
	Total	**26,415.04**	**21,736.63**
17	**Employee Benefit Expenses**		*(Rs. In Lakhs)*
	Particulars	**For the Year ended 31st March 2025**	**For the Year ended 31st March 2024**
	Salaries	407.52	257.95
	Staff welfare	34.44	22.99
	Interest cost on defined benefit obligation	0.63	0.47
	Current service cost	5.16	3.31
	Labour welfare fund	0.11	0.04
	Staff training fee	2.75	0.06
	Leave encashment	1.42	0.18
	Reimbursement of remuneration paid to deputed staff of SBI*	390.19	453.95
	Total	**842.22**	**738.95**
	*Refer Note No 25 & Note No 26		

Note

18 CSR Expenditure *(Rs. In Lakhs)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
CSR Expenditure*	178.00	134.00
Total	**178.00**	**134.00**

*Refer Note no 30 : CSR Expenditure

19 Other Expenses *(Rs. In Lakhs)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
Bank charges	0.02	0.02
Company professional tax	0.03	0.03
Conveyance	0.63	0.43
CSR award participation fee	6.14	0.89
Directors sitting fees	6.10	4.30
GST expenses*	2.69	3.67
Honorarium	0.40	5.56
Internal audit fees	3.42	3.84
Marketing and campaign expenses	40.04	40.51
Misc expenses	6.53	3.11
Office expenses	4.06	-
Office internet expenses	1.33	1.49
Printing and stationery expenses	3.93	4.12
Payment to auditors:		
-Audit Fees	2.36	0.47
-Limited review	1.89	
Professional fees	63.88	49.15
Reimbursement of Other expenses**	27.66	17.50
Recruitment expenses	0.50	-
ROC form fees	0.24	0.49
Software expenses	0.24	0.76
Telephone expenses	2.20	1.74
Travelling expenses	71.94	50.54
Website maintenance expenses	10.92	11.69
Total	**257.15**	**200.31**

The income of the foundation is exempt from income tax subject to utilisation of funds as the it is a charitable trust registered under section 12A of the Income Tax Act, 1961.

*Refer Note No -22

**Refer Note No -26

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

As per Indian Accounting standard 19 "Employee benefits", the disclosures as defind are five below:

20. Defined Contribution Plans

Contribution to Definded contribution Plans, recognised as expense for the year ended *(Rs. in lakhs)*

Particular	As at 31st March, 2025	As at 31st March, 2024
Employers Contribution to Provident Fund	12.64	9.21
Employers Contribution to Pension scheme	-	-

Defined Benefit Plan:

The company has a defined benefit gratuity plan. The preset value of obligation for gratuity is determined on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for compensated absences is recognised in the same manner as gratuity

i. Reconciliation of Opening and closing balance of Defined benefit obligation

(Rs. in lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Defined Benefit obligation at the beginning of the year	9.77	7.05
Current Service cost	5.16	3.31
Interest Cost	0.63	0.47
Actuarial (gain) / Loss	-5.13	-1.06
Benefits paid	-0.00	-0.00
Defined Benefit obligation at the End of the year	**10.43**	**9.77**

ii. Reconciliation of fair value of Assets and obligations

(Rs. in lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Fair Value of Plan Assets at the beginning	10.73	7.32
Present value of defined obligation plan at the beginning report	9.77	7.05
Net Liability	-0.96	-0.28

iii. Expenses reconciliation during the year

(Rs. in lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Income and Expenditure Account		
Current Service Cost	5.16	3.31
Net Interest	-0.21	-0.15
Total	4.95	3.16
In Other Comprehensive Income		
Actuarial (gain)/ loss on obligation for the period in the OCI	-5.13	-1.06
Return on Plan Asset excluding net Interest	0.84	-0.03
Total	-4.29	-1.09

iv. Actuarial Assumption

(Rs. in lakhs)

Particular	As at 31st March, 2025	As at 31st March, 2024
Mortality Table (IALM)	IALM (2012-14) Ult	IALM (2012-14) Ult
Discount rate per annum	6.39%	6.97%
Employees attrition rate (past services)	45.76%	25.46%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority and other relevant factors including supply and demand in employment market. The above information is certified by actuary

v. Sensitivity Analysis

Significant Actuarial Assumptions for the determination of the defined benefit obligation are discount trade, expected salary increase and employee turnover. The Sensitivity analysis have been determined on the reasonably possible changes of assumptions occurring at end of the reporting period, while holding all other assumptions constant

(Rs. in lakhs)

Particular	Discount rates	As at 31st March, 2025	As at 31st March, 2024
Projected benefit obligation	PVO +1	10.23	-
	PVO -1	10.66	-
	Salary Escalations	-	
	PVO +1	10.60	-
	PVO -1	10.23	-

vi. Remuneration paid by SBI to employees on deputations from the ultimate holding company.

(Rs. in lakhs)

Name	Designation	Deputation Date	As at 31st March, 2025	As at 31st March, 2024
Shri Sanjay Prakash	MD	01-08-2022	52.99	55.46
Shri Lalit Mohan	President & COO	01-04-2022	-	16.10
Shri Jagannath Sahoo	President & COO	28-06-2023	62.65	44.27
Shri Parmeshwar Ram	CFO	01-04-2022	0.24	56.92
Shri Sushil Kumar Verma	CFO	01-02-2024	38.30	33.85
Others	Others		236.03	247.36
Total			**390.21**	**453.96**

Note

The Managing Director and administrative staff are on secondment from State Bank of India (the holding company) and their remuneration is in accordance with the service rules of the State Bank of India and being directly paid by SBI.

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

Note

21 Contingent Liabilities and Commitments *(Rs. In Lakhs)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(to the extent not provided for)		
Commitments - Capital commitment in relation to sanctioned projects	47,468.11	27,595.35
TOTAL	**47,468.11**	**27,595.35**

22 Prior period expenses *(Rs. In Lakhs)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
Other Expenses		
GST expenses	0.50	1.76
TOTAL	**0.50**	**1.76**

23 In the opinion of the Board of Directors, all the Current Assets, are, approximately of the value of stated as realizable on the ordinary course of business and the provision of all known liabilities are adequate.

24 Earning per share (EPS): *(Rs. In Lakhs)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(a) Net Surplus/(Deficit) After Tax as disclosed in Statement of Income and Expenditure	18,046.89	11,916.48
(b) Weighted average number of Equity and diluted shares outstanding during the year	40.00	40.00
(c) Basic and Diluted earning per share of Rs. 10/- each = (a/b) (Rs.)	**451.17**	**297.91**

25 Related Party disclosures as per Ind AS 24, as identified by the companies and relied upon the auditor

(A) List of related parties

Holding and fellow subsidiarity companies and other companies where the directors have influence:

Sr No	Name of the related party:	Country	Nature of Relationship
(i)	State Bank of India (SBI)	India	Parent Company
(ii)	SBI CAP Markets Ltd	India	Fellow subsidiary
(iii)	SBI General Insurance Co. Ltd	India	Fellow subsidiary
(iv)	SBICAP Securities Ltd	India	Fellow subsidiary
(v)	SBI DFHI Ltd	India	Fellow subsidiary
(vi)	SBICAP Trustee Co. Ltd	India	Fellow subsidiary
(vii)	SBISG Global Securities Services Pvt Ltd	India	Fellow subsidiary
(viii)	SBI Payment Services Pvt ltd	India	Fellow subsidiary
(ix)	SBI Fund Management Co Ltd	India	Fellow subsidiary
(x)	SBI Global Ltd	India	Fellow subsidiary
(xi)	SBI Venture Ltd	India	Fellow subsidiary
(xii)	SBI Pension Fund Pvt. Ltd.	India	Fellow subsidiary
(xiii)	SBI Mutual Fund	India	Fellow subsidiary
(xiv)	SBI Cards and Payment Services Ltd	India	Fellow subsidiary
(xv)	SBI Life Insurance Company Ltd	India	Fellow subsidiary
(xvi)	Indian Institute of Banking & Finance	India	Directors of SBI associated with IIBF
(xvii)	State Bank Operations Support Services	India	Fellow subsidiary

Sr no	Details of Key Managerial Personnel	Appointed Date	Designation
(i)	Sanjay Prakash	w.e.f 28thJuly 2022	Managing Director
(ii)	Jagannath Sahoo	w.e.f 28th June 2023	President & COO
(iii)	Lalit Mohan	w.e.f 31st May 2021, transfered w.e.f 1st Jul 2023.	President & COO
(iv)	Sushil Kumar Verma	w.e.f 01st February 2024	Chief Financial Officer
(v)	Parmeshwar Ram	w.e.f 01st Jul 2020, retired w.e.f 31st Jan 2024.	Chief Financial Officer

(B) Transactions with related parties during the year *(Rs. In Lakhs)*

Sr No	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
I - Donations (CSR Contribution) received:			
(i)	State Bank of India	40,666.45	30,157.50
(ii)	SBI General Insurance Co. Ltd	125.00	125.00
(iii)	SBI Cap Securities Ltd	175.00	44.80
(iv)	SBI DFHI Ltd	528.46	665.21

(v)	SBICAP Trustee Co. Ltd	65.00	51.00
(vi)	SBISG Global Securities Services Pvt Ltd	171.48	218.00
(vii)	SBI Payment Services Pvt Ltd	96.59	138.04
(viii)	SBI Fund Management Co Ltd	28.95	280.44
(ix)	SBI Ventures Ltd	90.40	115.00
(x)	SBI Pension Fund Pvt. Ltd.	95.47	-
(xi)	State Bank Operations Support Services	26.76	-
(xii)	Indian Institute of Banking & Finance	118.02	120.07
	Total (I)	**42,187.58**	**31,915.06**
II	**Fees paid for training employees with SBI**		
(i)	State Bank of India	-	-
	Total (II)	-	-
III	**Fixed Deposits Made during the Year**		
(i)	State Bank of India	71,699.46	37,415.83
	Total (III)	**71,699.46**	**37,415.83**
IV	**Fixed Deposits matured during the year**		
(i)	State Bank of India	53,020.34	27,127.07
	Total (IV)	**53,020.34**	**27,127.07**
V	**Current Accounts maintained with:**		
(i)	**State Bank of India**		
	Amounts deposited during the year	80,457.43	57,050.96
	Amounts withdrawn during the year	81,131.02	56,346.28
	Net Total (V)	**-673.59**	**704.68**
VI	**Charges paid for utilisation of facilities at State Bank Academy, Gurugram & State Bank Institute of Rural Banking, Hyderabad, SBILD Noida, SBILD Goa**		*(Rs. In Lakhs)*
(i)	State Bank of India	28.61	32.36
	Total (VI)	**28.61**	**32.36**
VII	**Reimbursement of Expenditures**		
(i)	Electricity expenses	4.00	2.54
(ii)	Telephone expenses	0.74	0.90
(iii)	IT infrastructure expenses	20.50	13.82
(iv)	Rent expense	0.24	0.24
(v)	Repairs and maintenance expenses	2.17	-
	Total (VII)	**27.65**	**17.50**
VIII	**Payment to key Managerial Persons and Directors (by the holding company deputed staff)**		*(Rs. In Lakhs)*
(i)	**State Bank of India**		
	Salary to Managing Directors	52.99	55.46
	Salary to President & COO	62.65	60.36
	Salary to Chief financial Officer	38.53	33.85
	Salary to Others Deputed staff	236.03	304.27
	Total (VIII)	**390.20**	**453.94**
IX	**Payment to SBI Life Insurance Company Ltd**		*(Rs. In Lakhs)*
	Investment in Gratuity Fund	2.75	2.72
	Total (IX)	**2.75**	**2.72**
X	**Other income**		*(Rs. In Lakhs)*
	Services rendered to SBI	417.85	471.45
	Total (X)	**417.85**	**471.45**
(C)	**Balances at the year end with**		*(Rs. In Lakhs)*

Sr No	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(i)	**State Bank of India:**		
	On current account	63.62	373.21
	On fixed deposits	51,230.59	32,551.48
	Accrued Interest on Fixed Deposits	1,654.14	1,629.43
	Trade Receivables	417.85	471.45
	Trade Payables	417.85	471.45

26. It is pertinent to note that SBI Foundation is a separately incorporated legal entity, established under the provisions of Section 8 of the Companies Act, 2013, with the specific purpose of implementing and managing Corporate Social Responsibility (CSR) initiatives. It functions as a subsidiary of the State Bank of India (SBI), and its primary role involves the effective execution and administration of CSR projects, utilizing CSR funds received from its parent entity, SBI as well as from its subsidiary and associate companies within the SBI Group. During the financial year 2024–25, the Indian Accounting Standards (IND AS) became applicable to SBI Foundation for the first time, in accordance with the prescribed criteria. In alignment with its foundational principle of operating as a Not for Profit Organisation (NPO), SBI Foundation has adopted an accounting approach that accurately reflects this policy in its financial statements prepared under IND AS. In this context, all operational and administrative expenditures — including but not limited to staff salaries, office rent, IT services, repairs and maintenance, and other establishment - related costs — which are directly incurred and paid by the parent company "SBI", on behalf of SBI Foundation, have been recorded in the books of SBI Foundation as liabilities payable to SBI. Correspondingly, a matching amount has been recognized under "Other Income" as revenue from services rendered to the parent company.

27. During the financial year 2024–25, Comptroller and Auditor General (CAG) Mumbai Office has shared certain observations regarding the compliance with Accounting Standards – 12 (Ind AS 20) in the preparation of financial statements (including Ind AS), including, among others, the accounting treatment of grants (i.e. CSR contributions / donations) received from the State Bank of India (SBI), suggesting that such grants should be accounted for in accordance with the provisions of AS-12 (Ind AS-20). However, upon examination of this observation, the management is of the considered view that the CSR Contributions received are not as Grants as defined in AS-12 (Ind AS 20) and these CSR funds received from SBI are not towards designated projects with any specific instructions nor are these subject to repayment based on whether the funds are spent or unspent within the year of receipt. These are rather disbursed to SBI Foundation as part of SBI's CSR contributions to be utilized as per SBI Foundation's on ongoing or future CSR initiatives (which include multi years CSR programs wherein sanctioned funds are released over the period of the projects) aligned with its internally, defined programs, procedures and policies. Hence, the accounting treatment being followed is in compliance with applicable Indian Accounting Standards.

28. Segment Reporting:

SBI Foundation was incorporated by the State Bank of India (SBI) as a dedicated CSR vehicle for the purpose of implementing and managing Corporate Social Responsibility (CSR) initiatives of SBI and its subsidiaries.

The Foundation undertakes CSR activities across various focus areas, including but not limited to environmental conservation, wildlife protection, education, livelihood enhancement, healthcare, sports, women empowerment, rural development, youth development, and empowerment of persons with disabilities.

The activities are in nature of charitable object and in the context of IND AS- 108 on "operating segment", constitutes a single reportable segment.

29. Taxations

The Company has been incorporated as a 'Not for Profit Company' under section 8 of the Companies Act, 2013, and granted registration under section 12AA of the Income Tax Act, 1961. The Company is prohibited by its objects to carry out any activity on commercial basis and it operates on a non-commercial basis and thereby is eligible for Tax exemption.

The Company has accumulated funds u/s 11(2) of the Income Tax Act 1961 ("the IT Act") for a period of five years with corresponding investments in securities as per Section 11(5) the IT Act appropriately, as per decision of Board of Directors and therefore there is no tax liability at the year end. Accordingly no provision for tax is considered necessary.

30 CSR Expenditure under section 135 of the Companies Act, 2013

(Rs. In Lakhs)

Sr No	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(a)	**The Gross amount required to be spent by the company during the year**	177.79	133.79
(b)	**The Details of the amount spent during the year on CSR activities (expenditure in cash) :**	-	-
	(i) Construction / acquisition of any asset	-	-
	(ii) On purpose other than (i) above	178.00	134.00
(c)	**Out of above:**		
	(i) no expenditure has been made through related party.	-	-
	(ii) no expenditure has been incurred otherwise than cash.	-	-

31 Earning / Expenditure in Foreign Currency

(Rs. In Lakhs)

Sr No	Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(i)	Earning in Foreign Currency	-	-
(ii)	Expenditure in Foreign Currency	2.40	-

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

32. FIRST TIME ADOPTION OF IND AS TRANSION TO IND AS

These are the first Financial Statements of the Company prepared in accordance with Ind AS.

The Accounting Policies set out in Note 2 have been applied in preparing the Financial Statements for the year ended March 31, 2025, the comparative information presented in these Financial Statements for the year ended 31st March 2024 and in the preparation of an opening Ind AS Balance Sheet as at April 01, 2023 (the date of transition). In preparing its opening Ind AS Balance Sheet, the Company has adjusted the amounts reported previously in Financial Statements prepared in accordance with the Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (IGAAP). An explanation of how the transition from IGAAP to Ind AS has affected the financial position, financial performance and cash flows of the Company is set out in the following tables and notes:

Exemptions and exceptions availed

In preparing these Ind AS Financial Statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, as explained below. The resulting difference if any between the carrying values of the assets and liabilities in the Financial Statements as at the transition date under Ind AS and IGAAP have been recognised directly in equity (retained earnings or another appropriate category of equity). This Note explains the adjustments made by the Company in restating its IGAAP Financial Statements, including the Balance Sheet as at April 01, 2023 and the Financial Statements as at and for the year ended March 31, 2024.

Ind AS optional exemptions

1. Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from IGAAP to Ind AS.

2. Deemed cost

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the Financial Statements as at the date of transition to Ind AS, measured under IGAAP and use that as its deemed cost as at the date of transition, after making necessary adjustments for de-commissioning liabilities if any; This exemption can also be used for intangible assets covered by Ind AS 38 'Intangible assets' Accordingly, the Company has elected to measure all of its property, plant and equipment, intangible assets under IGAAP carrying value.

Ind AS Mandatory exceptions

3. Estimates

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

4. Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

5. First-time Ind AS adoption reconciliations

Ind AS 101 requires an entity to reconcile equity, Total Comprehensive Income and cash flows for prior periods. The following tables represent the reconciliations from IGAAP to Ind AS:

A Reconciliation of financial assets and financial liabilities as at March 31, 2024 and April 01, 2023

(Rs. In Lakhs)

	Particulars	Notes	As at March 31, 2024			As at April 01,2023		
			Regrouped IGAAP*	Adjustments	IND AS	Regrouped IGAAP*	Adjustments	IND AS
I	**ASSETS**							
	1. Non-current assets							
	(A) Property ,Plant and Equipment	2						
(i)	Tangible Assets		4.09	-	4.09	6.52	-	6.52
(ii)	Intangible Assets		-	-	-	0.18	-	0.18
(iii)	Intangible under development		-	-	-	-	-	-
	(B) Financials Assets		-	-	-	-	-	-
(i)	Investment	3	10.73	-	10.73	7.32	-	7.32
	(C) Other Financial Assets	4	548.55	-	548.55	6,400.00	-	6,400.00
	Total Non -Current Assets - I		**563.37**	**-**	**563.37**	**6,414.02**	**-**	**6,414.02**
	2. CURRET ASSETS		-	-	-	-	-	-
	(A) Financial Assets	5	-	-	-	-	-	-
(i)	Cash and cash equivalents		737.21	-	737.21	32.53	-	32.53
(ii)	Bank balances other than (i) above		33,632.34	-	33,632.34	16,509.39	-	16,509.39
(iii)	Trade receivables		-	798.84	798.84	-	327.40	327.40
	(B) Current Assets		-	-	-	-	-	-
(i)	Advance given to Vendor	6	15.90	-	15.90	26.90	-	26.90
	(c) Other Current Assets	7	11.17	-	11.17	19.07	-	19.07
	Total Current Assets - II		**34,396.62**	**798.84**	**35,195.46**	**16,587.89**	**327.40**	**16,915.29**
	Total Assets (I + II)		**34,959.99**	**798.84**	**35,758.83**	**23,001.91**	**327.40**	**23,329.31**
II	**EQUITY AND LIABILITIES**		-	-	-	-	-	-
	1. EQUITY	-	-	-	-	-	-	-
	(A) Share Capital	8	400.00	-	400.00	400.00	-	400.00
	(B) Other Equity	9	34,489.36	-	34,489.36	22,572.88	-	22,572.88
	Total Equity - I		**34,889.36**	**-**	**34,889.36**	**22,972.88**	**-**	**22,972.88**
	2. LIABILITIES							
	(A) Non - Current Liabilities		-	-	-	**-**	**-**	**-**
(i)	Financial Liabilities		-	-	-	**-**	**-**	**-**
(ii)	Provisions	10	8.36	-	8.36	6.09	-	6.09
	(B) Current Liabilities		-	-	-	-	-	-
(i)	Financial Liabilities	11	-	-	-	-	-	-
	(a) - Total outstanding dues of micro enterprises and small enterprises		-	-	-	-	-	-
	creditors other than micro enterprises		16.44	-	16.44	2.07	-	2.07
			-	798.84	798.84	-	327.40	327.40
	(b) Other Financial liabilities		-	-	-	0.48	-	0.48
(ii)	Other current liabilities	12	31.80	-	31.80	9.13	-	9.13
(iii)	Provisions	13	14.03	-	14.03	11.26	-	11.26
	Total Liabilities - II		**70.63**	**798.84**	**869.47**	**29.03**	**327.40**	356.43
	Total Equity and Liabilities (I + II)		**34,959.99**	**798.84**	**35,758.83**	**23,001.91**	**327.40**	**23,329.31**

* The Indian IGAAP figures have been reclassified to confirm to Ind AS presentation requirements for the purpose of this note

B As required by Paragraph 32 of IND AS 101, Equity reconciliation between the figures Reported Under Previous GAAP and Ind AS is as Under

(Rs. In Lakhs)

Sr Nos	PARTICULARS		Year Ended 01st April, 2023
1	**Equity as reported under previous GAAP**		**22,572.88**
	Adjustments increasing/ (Decreasing) equity reported under Previous GAAP		
2	**Less Reimbursement of Expense to Holding Company**		
	Reimbursement of Other Expenses	5.30	
	Reimbursement of Remuneration paid to Deputed Staff of SBI	322.10	-327.40
			22,245.48
3	**Add: Services rendered to Holding Company**		327.40
4	**Equity As per Ind AS**		**22,572.88**

6 Other comprehensive income (OCI)

Under Ind AS, all items of income and expenditure recognised in a period are to be included in Income and expenditure for the period, unless a standard requires or permits otherwise. Items of income and expenditure that are not recognised in Income and expenditure , but are shown in the Statement of Income and expenditure as Other Comprehensive Income which includes remeasurement of defined benefit plans and fair value gain | (loss) on FVOCI equity instruments. The concept of Other Comprehensive Income did not exist under IGAAP.

33 Other Statutory Information

i. Balance outstanding with nature of transaction with struck off companies as per section 248 of the companies Act, 2013.

Sr. No	Name of Struck off Company	Nature of transaction with struck off companies	Balance outstanding	Relationship with struck off company
1	Nil	Nil	Nil	Nil

ii. The company has not advanced or Loaned or Invested funds to any other persons or entities, including foreign entities (intermediaries) with the understanding that the Intermediary shall:
a. Directly or Indirectly lend or Invest in other person or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

iii. The company has not received any fund from any other persons or entities, including foreign entities (Funding party) with the understanding that the understanding (whether recorded in writing or otherwise) that the Company shall:
a. Directly or Indirectly lend or Invest in other person or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

iv. The Company does not have any transaction which is not recorded in the books of Accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income tax Act, 1961.

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

Note

34. Capital Management and Financial Instruments

A. Capital Management

The Company manages its capital structure and make adjustment in light of changes in operating condition. The overall strategy remains unchanged as compared to last year.

B. Financial Instruments

Valuation: All financial instruments are initially recognized and subsequently re-measured at fair value. All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

C. Liquidity Risk

Liquidity risk is the risk that suitable sources of funding for the company's business activities may not be available. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due, so that the company is not forced to obtain funds at higher rates.

The Company monitors rolling forecasts of the Company's cash flow position and ensure that the Company is able to meet its financial obligation at all times including contingencies.

D. Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from cash and cash equivalents, financial instruments and principally from credit exposures to customers relating to outstanding receivables. The Company deals with highly rated counterparties.

35. Fair Value Measurements

Financial Instruments by Category

As at 31st March, 2025 *(Rs. In Lakhs)*

Particulars	Carrying Amount	Level of Input used In		
		Level - 1	Level - 2	Level - 3
Financial Assets				
At Amortised Cost				
Financial assets - Non Current	7,378.90	-	-	-
Cash and cash equivalents	63.62	-	-	-
Financial assets - Current	45,519.29	-	-	-
Financial Liabilities				
At Amortised Cost				
Trade Payable	1,216.69	-	-	-

As at 31st March, 2024 *(Rs. In Lakhs)*

Particulars	Carrying Amount	Level of Input used In		
		Level - 1	Level - 2	Level - 3
Financial Assets				
At Amortised Cost				
Financial assets - Non Current	21.46	-	-	-
Cash and Cash Equivalents	737.21	-	-	-
Financial assets - Current	33,632.34	-	-	-
Financial Liabilities				
At Amortised Cost				
Trade Payable	815.29	-	-	-

As at 01st April 2023 *(Rs. In Lakhs)*

Particulars	Carrying Amount	Level of Input used In		
		Level - 1	Level - 2	Level - 3
Financial Assets				
At Amortised Cost				
Financial assets - Non Current	6,407.32	-	-	-
Cash and Cash Equivalents	32.53	-	-	-
Financial assets - Current	16,509.39	-	-	-
Financial Liabilities				
At Amortised Cost				
Trade Payable	329.47	-	-	-

(Rs. In Lakhs)

	Particulars	As at March 31,2025			As at March 31,2024			As at 01st April, 2023		
		FVPL	FVOCI	Amortised Cost	FVPL	FVOCI	Amortised Cost	FVPL	FVOCI	Amortised Cost
	Financial Assets									
1	Cash and cash equivalents	-	-	63.62	-	-	737.21	-	-	32.53
2	Bank Balance other than cash and cash equivalents	45,519.29	-	-	33,632.34	-		16,509.39	-	
3	**Receivables**									
	Trade Receivables	-	-	1,216.69	-	-	798.84	-	-	
	Other Trade Receivables	-	-	-	-	-		-	-	
4	Loans			-	-	-		-	-	
5	Deposits			7,365.43	-	-	548.55	-	-	6,400.00
6	Investments	13.47	-	-	10.73	-		7.32	-	
	TOTAL	**45,532.76**	**-**	**8,645.74**	**33,643.07**	**-**	**2,084.60**	**16,516.71**	**-**	**6,432.53**
	Financial Liabilities									
1	Payable									
	Trade Payable	-	-	-	-	-	16.44	-	-	2.07
	Other Payable	-	-	1,216.69	-	-	798.84	-	-	327.40
2	Borrowings (Other than Debt Securities)	-	-	-	-	-		-	-	
3	Others									
	Current financial liabilities			0.50	-	-	-	-	-	0.48
	TOTAL	**-**	**-**	**1,217.19**	**-**	**-**	**815.29**	**-**	**-**	**329.95**

SBI FOUNDATION

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

Note 36. Financial Ratio

(Rs. In Lakhs)

Sr.No	Particulars	Year ended 31st March, 2025		Year ended 31st March, 2024		Variance	Reason
		Amount	Ratio	Amount	Ratio		
1	**CURRENT RATIO = Current asset/Current Liabilities** Current Assets Current Liabilities	 46,808.77 1,249.52	 37.46	 35,195.46 861.12	 40.87	-8%	Current Liabilities have proportionately increased more as compared to Current Assets
2	**RETURN ON EQUITY RATIO = Net Income/Avg Shareholder equity** Net Surplus **Avg Shareholder Equity** Equity Share Capital	 18,046.89 400.00	 4512%	 11,916.48 400.00	 2979%	51%	Surplus as per Income & Expenditure A/c has gone up during the current year, as compared to the previous year
3	**NET CAPITAL TURNOVER RATIO = Revenue /shareholders fund** Revenue Shareholder funds	 42,425.71 400.00	 106.06	 32,237.68 400.00	 80.59	32%	Receipts of Incremental donations
4	**NET PROFIT RATIO = Net profit /Net Sales** Net profit Grants and Donations	 18,042.63 42,425.71	 43%	 11,915.34 32,237.68	 37%	15%	Surplus as per Income & Expenditure A/c has gone up during the current year, as compared to the previous year
5	**RETURN ON CAPITAL EMPLOYED = EBIT/Capital employed** EBIT Capital Employed	 18,042.63 400.00	 4511%	 11,915.34 400.00	 2979%	51%	Surplus as per Income & Expenditure A/c has gone up during the current year, as compared to the previous year

SBI FOUNDATION

Notes forming part of the Standalone Financial Statements as at 31st March, 2025

Note 37 "Ageing sechdule

(A) Trade Receivables

For the Year Ended 31st, March, 2025 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME		-	-	-
Undisputed Dues - Others	417.85	471.45	327.40	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**417.85**	**471.45**	**327.40**	-

For the Year Ended 31st, March, 2024 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME		-	-	-
Undisputed Dues - Others	471.45	327.40	-	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**471.45**	**327.40**	-	-

For the Year Ended 31st, March, 2023 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME		-	-	-
Undisputed Dues - Others	327.40	-	-	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**327.40**	-	-	-

(B) Trade Payables

For the Year Ended 31st, March, 2025 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME	-	-	-	-
Undisputed Dues - Others	417.85	471.45	327.40	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**417.85**	**471.45**	**327.40**	-

For the Year Ended 31st, March, 2024 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME	16.44	-	-	-
Undisputed Dues - Others	471.45	327.40	-	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**487.89**	**327.40**	-	-

For the Year Ended 31st, March, 2023 *(Rs. In Lakhs)*

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Dues - MSME	2.07	-	-	-
Undisputed Dues - Others	327.40	-	-	-
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	**329.47**	-	-	-

38 "No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III

(Rs. In Lakhs)

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
(a) Crypto Currency or Virtual Currency	NA	NA
(b) Benami Property held under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)	NA	NA
(c) Registration of charges or satisfaction with Registrar of Companies	NA	NA
(d) There are no long-term contracts (including derivative contract) that are outstanding at the year end.	NA	NA

39 The Figure of the previous years have been regrouped to comply with the requirement of Ind AS and Schedule III of the companies Act, 2013.

As per our Attached report of even date

For Ram Agarwal & Associates
Chartered Accountants
FRN : 140954W

For and on behalf of the Board of Directors of
SBI Foundation

CA Arifa Gumani
(PARTNER)
Membership No. 131971
UDIN:

Sanjay Prakash
(Managing Director)
DIN:09692409

Kishore Kumar Poludasu
(Director)
DIN: 09739016

Sushil Kumar Verma
(Chief Financial Officer)

PLACE : MUMBAI
DATED :

PLACE : MUMBAI
DATED :